Second Amendment to the 2024 Universal Registration Document

Crédit Mutuel
Alliance Fédérale

BANQUE FÉDÉRATIVE
Crédit Mutuel

CONTENTS

Second Amendment to the 2024 Universal registration document

This global presentation document is prepared by Banque Fédérative du Crédit Mutuel (BFCM) as part of the expansion of its investor base, in order to meet the specific needs of certain markets in which it operates.

In order to provide the same level of information to all investors on the European continent, in North America and in the Asia-Pacific region, BFCM decided, for greater clarity and readability, to implement a single universal registration document that includes the financial and sustainability information of Crédit Mutuel Alliance Fédérale (which provides a complete economic vision of the group's activities) and of BFCM (the issuer). This document will be useful for all of BFCM's refinancing programs (Euro Medium-Term Notes program; U.S. Medium-Term Notes Program; Euro Commercial Paper; Negotiable debt instruments).

2024 universal registration document filed with the Autorité des marchés financiers (AMF - French Financial Markets Authority) on April 10, 2025, as number D.25-0241.

First amendment to the 2024 universal registration document, filed with the Autorité des marchés financiers on August 7, 2025, as number D.25-0241-A01.

Second amendment to the 2024 universal registration document, filed with the Autorité des marchés financiers on September 29, 2025, as number D.25-0241-A02.

The second amendment to the universal registration document was filed on September 29, 2025, with the AMF, as the competent authority under Regulation (EU) 2017/1129, without prior approval, in accordance with Article 9 of the regulation. The universal registration document can be used for the purposes of a public offering of financial instruments or for the admission of financial instruments to trading on a regulated market if it is supplemented by a note on the financial instruments and, where relevant, a summary and all amendments to the universal registration document are included. These are approved by the AMF in accordance with Regulation (EU) 2017/1129.

This is a translation into English of the second amendment to the Universal registration document of the Company issued in French and it is available on the website of the Issuer. The English language version of this report is a free translation from the original, which was prepared in French. All possible care has been taken, to ensure that the translation is an accurate presentation of the original. However, in all matters of interpretation, views or opinion expressed in the original language version of the document in French take precedence over the translation.

1

Risks and capital adequacy – Pillar 3

INTRODUCTION

Pursuant to Article 4.13 of Regulation (EU) No. 575/2013 on the consolidated reporting requirements and additional supervision, BFCM, which is included in the consolidation scope of Crédit Mutuel Alliance Fédérale, is not subject to management ratios on a sub-consolidated basis.

As a result, all the data presented in this chapter relate to Crédit Mutuel Alliance Fédérale scope.

The purpose of Crédit Mutuel Alliance Fédérale's Pillar 3 report is to provide information supplementary to the minimum regulatory requirements concerning capital and risks called for in Pillars 1 and 2 of the Basel Accords, in the form of additional data concerning capital and risks. These supplements are in line with the guidelines relating to the publication requirements under Section 8 of Regulation (EU) No. 575/2013 of June 26, 2013 as well as Regulation (EU) No. 2019/876 (CRR2) and No. 2024/1623 (CRR3), amending Regulation (EU) No. 575/2013.

The latest banking package (CRR3 and CRD6), which largely came into force on January 1, 2025, introduces new provisions on the calculation of operational risk, credit valuation adjustment (CVA) and capital requirements for credit risk. It also establishes an output floor setting a lower limit for the capital requirements calculated using banks' internal models.

Crédit Mutuel Alliance Fédérale, through its Pillar 3, provides relevant, consistent and comparable regulatory information to interested parties. This is done in compliance with the five principles laid down by the Basel Committee: clear, comprehensive, relevant information for users, consistent over time and comparable from one bank to another.

Crédit Mutuel Alliance Fédérale is continuing its prudential momentum by reinforcing its capital and its ability to withstand any crisis regardless of its origin: financial, economic, health, etc. This is reflected in the constant strengthening of the risk measurement and monitoring system as evidenced by the elements presented in this section "Pillar 3".

In particular, this section includes the disclosures required by IFRS 7 "Financial instrument disclosures" on credit risk, Capital Markets and asset-liability management.

1.1 Key indicators (EU KM1)

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In accordance with Regulation (EU) No 2024/3172, the publication of the KM1 table evolves according to the EBA's implementing technical standards (EBA/ITS/2024/06). This now includes the new requirements of the CRR Regulation, according to the inclusion of capital ratios calculated with or without taking into account the impact of the output floor.

TABLE 2: KEY INDICATORS (EU KM1)

(in € millions or as a percentage)	06/30/2025	03/31/2025	12/31/2024	09/30/2024	06/30/2024
AVAILABLE EQUITY					
1 – Common Equity Tier 1 (CET1) capital	60,750	58,891	59,022	57,203	57,295
2 – Tier 1 capital	60,803	58,943	59,075	57,255	57,356
3 – Total equity	67,939	66,753	65,884	64,353	64,759
RISK-WEIGHTED ASSETS					
4 – Total amount of risk-weighted assets	312,606	305,828	314,360	307,254	309,746
4a – Total risk exposure pre-floor	312,606	305,828			
CAPITAL RATIOS (AS A PERCENTAGE OF THE RISK-WEIGHTED EXPOSURE AMOUNT)					
5 – Common Equity Tier 1 capital ratio	19.4%	19.3%	18.8%	18.6%	18.5%
5b – Common Equity Tier 1 ratio considering unfloored TREA (%)	19.4%	19.3%			
6 – Tier 1 capital ratio	19.5%	19.3%	18.8%	18.6%	18.5%
6b – Tier 1 ratio considering unfloored TREA (%)	19.5%	19.3%			
7 – Total equity ratio	21.7%	21.8%	21.0%	20.9%	20.9%
7b –Total capital ratio considering unfloored TREA (%)	21.7%	21.8%			
ADDITIONAL SREP CAPITAL REQUIREMENTS (PILLAR 2 AS A PERCENTAGE OF RISK-WEIGHTED ASSETS)					
EU 7d – Pillar 2 capital requirements	1.8%	1.8%	1.8%	1.8%	1.8%
EU 7e – of which: to be met with CET1 capital	*1.0%*	*1.0%*	*1.0%*	*1.0%*	*1.0%*
EU 7f – of which: to be met with Tier 1 capital	*1.3%*	*1.3%*	*1.3%*	*1.3%*	*1.3%*
EU 7g – Total SREP capital requirements	9.8%	9.8%	9.8%	9.8%	9.8%
TOTAL BUFFER REQUIREMENT AND TOTAL CAPITAL REQUIREMENT (AS A PERCENTAGE OF THE RISK-WEIGHTED ASSETS)					
8 – Capital conservation buffer	2.5%	2.5%	2.5%	2.5%	2.5%
EU 8a – Conservation buffer resulting from the macroprudential or systemic risk observed at the level of a Member State (in %)	–	–	–	–	–
9 – Countercyclical capital buffer (in %)	0.9%	0.9%	0.9%	0.9%	0.9%
EU 9a – Systemic risk buffer (in %)	–	–	–	–	–
10 – Buffer for global systemically important institutions (in %)	–	–	–	–	–
EU 10a – Buffer for other systemically important institutions (in %)	–	–	–	–	–
11 – Total buffer requirement	3.4%	3.4%	3.4%	3.4%	3.4%
EU 11a – Total capital requirements	13.1%	13.1%	13.1%	13.1%	13.1%
12 – CET1 capital available after compliance with the total SREP capital requirements	6.3%	6.2%	5.7%	5.5%	5.4%
LEVERAGE RATIO					
13 – Total exposure measurement	786,524	786,614	797,625	798,249	790,706
14 – Leverage ratio	7.7%	7.5%	7.4%	7.2%	7.3%
ADDITIONAL CAPITAL REQUIREMENTS TO ADDRESS THE RISK OF EXCESSIVE LEVERAGE (AS A PERCENTAGE OF THE MEASUREMENT OF EXPOSURE FOR LEVERAGE PURPOSES)					
EU 14a – Additional capital requirements to address the risk of excessive leverage	–	–	–	–	–
EU 14b – of which: to be met with CET1 capital (percentage points)	–	–	–	–	–
EU 14c – Total SREP leverage ratio requirements	3.0%	3.0%	3.0%	3.0%	3.0%
LEVERAGE RATIO BUFFER REQUIREMENT AND TOTAL LEVERAGE RATIO REQUIREMENT (AS A PERCENTAGE OF THE MEASUREMENT OF EXPOSURE FOR LEVERAGE PURPOSES)					
EU 14d – Leverage ratio buffer requirement	0.0%	0.0%	0.0%	0.0%	0.0%
EU 14e – Total leverage ratio requirement	3.0%	3.0%	3.0%	3.0%	3.0%
LIQUIDITY COVERAGE RATIO (LCR)[1]					
15 – Total liquid assets (HQLA)	110,956	115,591	119,830	121,894	123,376
EU 16a – Cash outflows	88,022	89,780	90,554	93,269	95,481
EU 16b – Cash inflows	22,802	22,987	22,649	22,414	22,396
16 – Total net cash outflows	65,220	66,793	67,905	70,855	73,085
17 – Liquidity coverage ratio (LCR)	170.6%	173.6%	177.0%	172.8%	169.6%
NET STABLE FUNDING RATIO (NSFR)					
18 – Total available stable funding	537,218	528,016	529,953	527,599	527,133
19 – Total required stable funding	457,767	453,253	454,163	451,702	440,843
20 – Net stable funding ratio (NSFR)	117.4%	116.5%	116.7%	116.8%	119.6%

(1) Number of dates used in the calculation of averages: 12.

1.2 REGULATORY CAPITAL

1.2.1 Composition of regulatory capital

Regulatory capital is determined in accordance with EU Regulation No. 575/2013 of the European Parliament and of the Council of June 26, 2013 on capital requirements, as amended by EU Regulation 2019/876.

Regulatory capital is now the sum of:

- Tier 1 capital: consisting of Common Equity Tier 1 (CET1) capital net of deductions and Additional Tier 1 (AT1) capital net of deductions;
- Tier 2 capital net of deductions.

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TABLE 7: DETAILED INFORMATION ABOUT CAPITAL (EU CC1)

(in € millions)		06/30/2025	12/31/2024	Source based on reference numbers/ letters of the balance sheet according to the regulatory scope of consolidation (EU CC2)
COMMON EQUITY TIER 1 (CET1) CAPITAL: INSTRUMENTS AND RESERVES				
1	Capital instruments and related share premium accounts	7,995	7,882	3
	of which: Shares	*7,995*	*7,882*	-
	of which: Issue premiums	*0*	*0*	-
2	Retained earnings	56,121	52,334	4
3	Accumulated other comprehensive income (and other reserves)	-339	-257	-
3a	Funds for general banking risks	0	0	-
4	Amount of qualifying items referred to in Art. 484 (3) and related share premium accounts subject to gradual exclusion from CET1	0	0	-
5	Non-controlling interests eligible for CET1	298	298	5
5a	Intermediate profits, net of any foreseeable expense and distribution of dividends, subject to independent control	1,615	3,704	4
6	**Common Equity Tier 1 (CET1) capital before regulatory adjustments**	**65,689**	**63,961**	**-**
COMMON EQUITY TIER 1 (CET1) CAPITAL: REGULATORY ADJUSTMENTS				
7	Additional value adjustments (negative amount)	-520	-378	-
8	Intangible assets (net of related tax liabilities) (negative amount)	-2,870	-2,857	1
9	Empty value set in the EU	0	0	-
10	Deferred tax assets that rely on future profits, excluding those arising from temporary differences (net of related tax liabilities when the conditions in Art. 38 (3) are met) (negative amount)	-43	-41	-
11	Fair value reserves related to gains and losses on cash flow hedges	11	11	-
12	Negative amounts resulting from the calculation of expected losses	-163	-318	-
13	Any increase in equity resulting from securitized assets (negative amount)	0	0	-
14	Gains or losses on liabilities valued at fair value resulting from changes in the institution's own credit quality	-3	-4	-
15	Defined benefit pension fund assets (negative amount)	-19	-10	-
16	Direct and indirect holdings by an institution of own CET1 instruments (negative amount)	0	0	-
17	Direct, indirect and synthetic holdings of the CET1 instruments of financial sector entities where those entities have reciprocal cross holdings with the institution designed to artificially inflate the own funds of the institution (negative amount)	0	0	-
18	Direct, indirect and synthetic holdings of the CET1 instruments of financial sector entities where the institution does not have a significant investment in those entities (amount above the 10% threshold and net of eligible short positions) (negative amount)	0	0	-
19	Direct, indirect and synthetic holdings of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities (amount above the 10% threshold and net of eligible short positions) (negative amount)	0	0	-

(in € millions)		06/30/2025	12/31/2024	Source based on reference numbers/ letters of the balance sheet according to the regulatory scope of consolidation (EU CC2)
20	Empty value set in the EU	0	0	-
20a	Exposure amount of the following items which qualify for a risk weight of 1,250%, where the institution has chosen the deduction	-20	-15	-
20b	*of which qualifying holdings outside the financial sector (negative amount)*	*0*	*0*	-
20c	*of which securitization positions (negative amount)*	*-20*	*-15*	-
20d	*of which free deliveries (negative amount)*	*0*	*0*	-
21	Deferred tax assets arising from temporary differences (amount above the 10% threshold, net of related tax liabilities when the conditions in Art. 38 (3) are met) (negative amount)	0	0	-
22	Amount exceeding the 17,65% threshold (negative amount)	0	0	-
23	*of which direct and indirect holdings by the institution of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities*	*0*	*0*	-
24	Empty value set in the EU	–	–	-
25	*of which deferred tax assets arising from temporary differences*	*0*	*0*	-
25a	Losses for the current fiscal year (negative amount)	0	0	-
25b	Foreseeable tax expenses relating to CET1 items (negative amount)	0	0	-
26	Empty value set in the EU	–	–	-
27	Qualifying AT1 deductions that exceed the AT1 capital of the institution (negative amount)	0	0	-
27a	Other regulatory adjustments	-1,311	-1,328	-
28	**Total regulatory adjustments to Common Equity Tier (CET 1) capital**	**-4,939**	**-4,939**	**-**
29	**Common Equity Tier 1 (CET 1) capital**	**60,750**	**59,022**	**-**
ADDITIONAL TIER 1 (AT1) CAPITAL: INSTRUMENTS				
30	Capital instruments and related share premium accounts	0	0	2
31	*of which: classified as equity under the applicable accounting basis*	*0*	*0*	-
32	*of which: classified as liabilities under the applicable accounting basis*	*0*	*0*	-
33	Amount of qualifying items referred to in Art. 484 (4) and related share premium accounts subject to gradual exclusion from AT1	0	0	2
33a	Amount of eligible items referred to in Art. 494a (1), of the CRR gradually excluded from AT1	0	0	-
33b	Amount of eligible items referred to in Art. 494b (1) of the CRR gradually excluded from AT1	0	0	-
34	Qualifying Tier 1 capital included in consolidated AT1 capital (including non-controlling interests not included in line 5) issued by subsidiaries and held by third parties	53	53	-
35	*of which instruments issued by subsidiaries subject to gradual exclusion*	*0*	*0*	-
36	**Additional Tier 1 (AT1) capital before regulatory adjustments**	**53**	**53**	**-**
ADDITIONAL TIER 1 (AT1) CAPITAL: REGULATORY ADJUSTMENTS				
37	Direct and indirect holdings by an institution of own AT1 instruments (negative amount)	0	0	-
38	Direct, indirect and synthetic holdings of the AT1 instruments of financial sector entities where those entities have reciprocal cross holdings with the institution designed to artificially inflate the institution's own funds (negative amount)	0	0	-
39	Direct, indirect and synthetic holdings of the AT1 instruments of financial sector entities where the institution does not have a significant investment in those entities (amount above the 10% threshold and net of eligible short positions) (negative amount)	0	0	-
40	Direct, indirect and synthetic holdings of the AT1 instruments of financial sector entities where the institution has a significant investment in those entities (amount above the 10% threshold and net of eligible short positions) (negative amount)	0	0	-
41	Empty value set in the EU	–	–	-
42	Qualifying T2 deductions that exceed the T2 capital of the institution (negative amount)	0	0	-

(in € millions)		06/30/2025	12/31/2024	Source based on reference numbers/ letters of the balance sheet according to the regulatory scope of consolidation (EU CC2)
43	**Total regulatory adjustments to Additional Tier 1 (AT1) capital**	**0**	**0**	**-**
44	**Additional Tier 1 (AT1) capital**	**53**	**53**	**-**
45	**Tier 1 capital (T1 = CET1 + AT1)**	**60,803**	**59,075**	**-**
ADDITIONAL TIER 2 (T2) CAPITAL: INSTRUMENTS AND PROVISIONS				
46	Capital instruments and related share premium accounts	7,715	7,388	2
47	Amount of qualifying items referred to in Article 484(5) CRR and the related share premium accounts subject to phase out from T2 as described in Article 486(4) CRR	0	0	2
47a	Amount of qualifying items referred to in Article 494a(2) CRR subject to phase out from T2	0	0	-
47b	Amount of qualifying items referred to in Article 494b(2) CRR subject to phase out from T2	0	0	-
48	Qualifying capital instruments included in consolidated T2 capital (including non-controlling interests and AT1 instruments not included in line 5 or 34) issued by subsidiaries and held by third parties	70	70	-
49	*of which: instruments issued by subsidiaries subject to phase out*	*0*	*0*	-
50	Credit risk adjustments	0	0	-
51	**Tier 2 (T2) capital before regulatory adjustments**	**7,785**	**7,459**	**-**
TIER 2 (T2) CAPITAL: REGULATORY ADJUSTMENTS				
52	Direct and indirect holdings by an institution of T2 own instruments and subordinated loans (negative amount)	0	0	-
53	Direct and indirect holdings of the T2 instruments and subordinated loans of financial sector entities where those entities have reciprocal cross holdings with the institution designed to artificially inflate the own funds of the institution (negative amount)	0	0	-
54	Direct holdings by the institution of the T2 instruments and subordinated loans of financial sector entities where the institution does not have a significant investment in those entities (amount above the threshold of 10% net of eligible short positions) (negative amount)	0	0	-
54a	*Empty value set in the EU*	–	–	-
55	Direct holdings by the institution of the T2 instruments and subordinated loans of financial sector entities where the institution has a significant investment in those entities (net of eligible short positions) (negative amount)	-650	-650	-
56	Empty value set in the EU	–	–	-
56a	Acceptable deductions of qualifying liabilities that exceed the institution's qualifying liability items (negative amount)	0	0	-
56b	Other T2 regulatory adjustments	0	0	-
57	**Total regulatory adjustments to Tier 2 (T2) capital**	**-650**	**-650**	**-**
58	**Tier 2 (T2) capital**	**7,135**	**6,809**	**-**
59	**Total capital (TC = T1 + T2)**	**67,939**	**65,884**	**-**
60	**Total risk-weighted assets**	**312,606**	**314,360**	**-**
CAPITAL RATIOS AND BUFFERS				
61	**Common Equity Tier 1 capital (as a percentage of total risk exposure amount)**	**19.43%**	**18.78%**	-
62	**Tier 1 capital (as a percentage of the total risk exposure amount)**	**19.45%**	**18.79%**	-
63	**Total capital (as a percentage of the total risk exposure amount)**	**21.73%**	**20.96%**	-
64	Institution-specific buffer requirement (CET1 requirement in accordance with Art. 92 (1) (a) plus capital conservation and countercyclical buffer requirements, plus systemic risk buffer, plus the systemically important institution buffer, expressed as a percentage of the risk exposure amount	3.38%	3.39%	-
65	*of which capital conservation buffer requirement*	*2.50%*	*2.50%*	-
66	*of which: countercyclical capital buffer requirement*	*0.88%*	*0.89%*	-
67	*of which systemic risk buffer requirement*	–	–	-

(in € millions)		06/30/2025	12/31/2024	Source based on reference numbers/ letters of the balance sheet according to the regulatory scope of consolidation (EU CC2)
67a	*of which: global systemically important institution (G-SII) or other systemically important institution (O-SII) buffer*	–	–	-
67b	*of which: additional capital requirements to address risks other than the risk of excessive leverage*	*1.75%*	*1.75%*	-
68	Common Equity Tier 1 capital (as a percentage of risk exposure amount) available after meeting the minimum capital requirements	14.93%	14.28%	-
69	[non-relevant in EU regulations]	–	–	
70	[non-relevant in EU regulations]	–	–	
71	[non-relevant in EU regulations]	–	–	
LOWER LIMITS TO THRESHOLDS FOR DEDUCTION (BEFORE WEIGHTING)				
72	Direct and indirect holdings of the capital of financial sector entities where the institution does not have a significant investment in those entities (amount below the 10% threshold and net of eligible short positions)	316	316	-
73	Direct and indirect holdings of the capital of financial sector entities where the institution has a significant investment in those entities (amount below the 10% threshold and net of eligible short positions)	2,301	1,930	-
74	Empty value set in the EU	-	–	
75	Deferred tax assets arising from temporary differences (amount below the 10% threshold, net of related tax liabilities when the conditions in Art. 38 (3) are met)	653	718	-
UPPER LIMITS APPLICABLE FOR INCLUSION OF PROVISIONS IN TIER 2 CAPITAL				
76	Credit risk adjustments included in T2 in respect of exposures subject to standardized approach (prior to the application of the cap)	0	0	-
77	Cap on inclusion of credit risk adjustments in T2 under the standardized approach	1,035	983	-
78	Credit risk adjustments included in T2 in respect of exposures subject to the internal ratings-based approach (prior to the application of the cap)	-163	-42	-
79	Cap for inclusion of credit risk adjustments in T2 under the internal ratings-based approach	769	842	-
CAPITAL INSTRUMENTS SUBJECT TO PROGRESSIVE EXCLUSION (APPLICABLE BETWEEN JANUARY 1, 2014 AND JANUARY 1, 2022 ONLY				
80	Current cap applicable to CET1 instruments subject to gradual exclusion	0	0	-
81	Amount excluded from CET1 due to cap (cap excess after redemptions and maturities)	0	0	-
82	Current cap applicable to AT1 instruments subject to gradual exclusion	0	0	-
83	Amount excluded from AT1 due to cap (cap excess after redemptions and maturities)	0	0	-
84	Current cap applicable to AT2 instruments subject to gradual exclusion	0	0	-
85	Amount excluded from AT2 due to cap (cap excess after redemptions and maturities)	0	0	-

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TABLE 8: RECONCILIATION BETWEEN THE CONSOLIDATED ACCOUNTING BALANCE SHEET AND THE PRUDENTIAL BALANCE SHEET (EU CC2)

06/30/2025 *(in € millions)*	Carrying amounts as per the published financial statements	Carrying amounts under the regulatory consolidation	Reference with the regulatory capital table (EU CC1)
ASSETS			
Cash, central banks – Assets	75,333	75,392	
Financial assets at fair value through profit or loss	41,592	41,596	
Hedging derivatives – Assets	789	789	
Financial assets at fair value through shareholders' equity	47,084	47,085	
Securities at amortized cost	5,952	7,212	
Loans and receivables due from credit institutions and similar at amortized cost	72,210	72,304	
Loans and receivables due from customers at amortized cost	528,365	531,753	
Revaluation difference on rate-hedged books	-256	-256	
Short-term investments in the insurance business line and reinsurers' share of technical reserves	140,481	0	
Current tax assets	1,284	1,255	
Deferred tax assets	1,230	1,215	
Accruals and miscellaneous assets	9,219	8,993	
Non-current assets held for sale	0	0	
Deferred profit-sharing	0	0	
Investments in equity consolidated companies	826	10,083	
Investment property	338	338	
Property, plant and equipment and finance leases	4,346	4,205	
Intangible assets	700	584	1
Goodwill	2,367	2,225	1
TOTAL ASSETS	**931,858**	**804,772**	

06/30/2025 *(in € millions)*	Carrying amounts as per the published financial statements	Carrying amounts under the regulatory consolidation	Reference with the regulatory capital table (EU CC1)
LIABILITIES			
Central banks – Liabilities	15	15	
Financial liabilities at fair value through profit or loss	26,847	26,848	
Hedging derivatives – Liabilities	1,290	1,290	
Due to credit institutions	35,795	32,662	
Due to customers	478,480	482,988	
Debt securities	159,150	164,295	2
Revaluation difference on rate-hedged books	-16	-16	
Current tax liabilities	539	458	
Deferred tax liabilities	533	516	
Accruals and miscellaneous liabilities	14,794	13,683	
Liabilities on assets held for sale	0	0	
Technical reserves and other insurance liabilities	129,495	0	
Provisions for risks and expenses	4,180	3,487	
Subordinated debt issued by bank	13,086	11,823	2
Total shareholders' equity	67,670	66,724	
Shareholders' equity attributable to the group	65,593	65,593	
Share capital and related pay-ins	*8,076*	*8,076*	*3*
Consolidated reserves – group	*55,621*	*55,621*	*4*
Unrealized gains and (losses) recognized directly in shareholders' equity – group	*160*	*160*	
Net income – group	*1,736*	*1,736*	*4*
Shareholders' equity – Non-controlling interests	2,077	1,130	5
TOTAL LIABILITIES	**931,858**	**804,772**	

12/31/2024 *(in € millions)*	Carrying amounts as per the published financial statements	Carrying amounts under the regulatory consolidation	Reference with the regulatory capital table (EU CC1)
ASSETS			
Cash, central banks – Assets	86,611	86,618	
Financial assets at fair value through profit or loss	40,177	40,197	
Hedging derivatives – Assets	824	824	
Financial assets at fair value through shareholders' equity	44,693	44,694	
Securities at amortized cost	5,680	7,022	
Loans and receivables due from credit institutions and similar at amortized cost	70,565	70,649	
Loans and receivables due from customers at amortized cost	527,104	530,405	
Revaluation difference on rate-hedged books	-471	-471	
Short-term investments in the insurance business line and reinsurers' share of technical reserves	135,020	0	
Current tax assets	1,738	1,643	
Deferred tax assets	1,345	1,268	
Accruals and miscellaneous assets	10,275	9,998	
Non-current assets held for sale	0	0	
Deferred profit-sharing	0	0	
Investments in equity consolidated companies	803	9,872	
Investment property	313	313	
Property, plant and equipment and finance leases	4,476	4,300	
Intangible assets	690	569	1
Goodwill	2,367	2,225	1
TOTAL ASSETS	**932,209**	**810,127**	

12/31/2024 *(in € millions)*	Carrying amounts as per the published financial statements	Carrying amounts under the regulatory consolidation	Reference with the regulatory capital table (EU CC1)
LIABILITIES			
Central banks – Liabilities	18	18	
Financial liabilities at fair value through profit or loss	24,195	24,205	
Hedging derivatives – Liabilities	1,636	1,636	
Due to credit institutions	33,129	30,472	
Due to customers	482,741	487,211	
Debt securities	166,552	171,518	2
Revaluation difference on rate-hedged books	-15	-15	
Current tax liabilities	727	629	
Deferred tax liabilities	523	506	
Accruals and miscellaneous liabilities	15,490	14,473	
Liabilities on assets held for sale	0	0	
Technical reserves and other insurance liabilities	124,807	0	
Provisions for risks and expenses	3,825	3,111	
Subordinated debt issued by bank	12,532	11,276	2
Total shareholders' equity	66,047	65,087	
Shareholders' equity attributable to the group	63,988	63,988	
Share capital and related pay-ins	*7,968*	*7,968*	*3*
Consolidated reserves – group	*51,884*	*51,884*	*4*
Unrealized gains and (losses) recognized directly in shareholders' equity – group	*194*	*194*	
Net income – group	*3,943*	*3,943*	*4*
Shareholders' equity – Non-controlling interests	2,059	1,098	5
TOTAL LIABILITIES	**932,209**	**810,127**	

1.2.2 Capital requirements

Update of Table 9 of the 2024 Universal Registration Document, page 667

In accordance with Regulation (EU) No 2024/3172, the publication of the OV1 table evolves according to the EBA's implementing technical standards (EBA/ITS/2024/06). This now includes the new requirements of the CRR Regulation, according to the inclusion of total risk-weighted assets before and after application of the output floor (if applicable).

TABLE 9: OVERVIEW OF RWAS – MINIMUM CAPITAL REQUIREMENTS (EU OV1)

		RWAs (Risk weighted assets)		Minimum capital requirements
	(in € millions)	06/30/2025	12/31/2024	06/30/2025
1	**Credit risk (excl. counterparty risk – CCR)**	**270,021**	**273,701**	**21,602**
2	of which standard approach	127,333	77,713	10,187
3	of which simple IRB approach (F-IRB)	44,478	61,840	3,558
4	of which referencing approach	11,897	11,124	952
5	of which equities under the simple weighting method	0	44,734	0
6	of which advanced IRB approach (A-IRB)	75,946	76,344	6,076
7	**Counterparty credit risk (CCR)**	**3,458**	**3,128**	**277**
8	of which standard approach	2,154	2,373	172
9	of which internal model method (IMM)	0	0	0
10	of which exposure on a CCP	37	44	3
11	of which credit valuation adjustment - CVA	580	415	46
11.a	Of which the standardised approach (SA)	0		0
11.b	Of which the basic approach (F-BA and R-BA)	580		46
11.c	Of which the simplified approach	0		0
12	of which other RCCs	687	295	55
13	**Settlement risk**	**0**	**1**	**0**
14	**Securitization exposure in the banking book**	**1,998**	**1,827**	**160**
15	of which SEC-IRBA approach	0	0	0
16	of which SEC-ERBA approach	1,709	1,524	137
17	of which standard approach	289	303	23
17.a	of which 1250 % deduction	0	0	0
18	**Market risk**	**3,125**	**2,922**	**250**
19	of which standardized approach	3,125	2,922	250
20	of which internal model-based approaches (S-SA)	0	0	0
21	Of which Alternative Internal Model Approach (A-IMA)	0		0
22	**Major risks**	**0**	**0**	**0**
23	**Reclassifications between the trading and non-trading books**	**0**		**0**
24	**Operational risk**	**32,372**	**26,162**	**2,590**
25	Exposures to crypto-assets	0		0
26	**Amounts below the thresholds for deduction (subject to 250% risk weight)**	**1,632**	**6,619**	131
27	**Floor adjustment**	**0**	**0**	0
28	**Floor adjustment (before application of transitional cap)**	**0**		**0**
29	**Floor adjustment (after application of transitional cap)**	**0**		**0**
30	**TOTAL**	**312,606**	**314,360**	**25,008**

1.3 PRUDENTIAL INDICATORS

1.3.1 Solvency ratio

Crédit Mutuel Alliance Fédérale's solvency ratios as of June 30, 2025, after consolidation of net income after estimated dividend distribution, are presented in the following table.

Update of Table 11 of the 2024 Universal Registration Document, page 668

TABLE 11: AMOUNT OF COUNTERCYCLICAL CAPITAL BUFFER SPECIFIC TO THE INSTITUTION (EU CCY-B2)

(in € millions)	06/30/2025	12/31/2024
010 Total risk-weighted assets	312,606	314,360
020 Countercyclical buffer ratio specific to the institution	0.8751%	0.8859%
030 Required countercyclical buffer specific to the institution	2,736	2,785

Update of Table 12 of the 2024 Universal Registration Document, page 669

TABLE 12: GEOGRAPHICAL BREAKDOWN OF RELEVANT CREDIT EXPOSURES FOR THE CALCULATION OF COUNTERCYCLICAL CAPITAL BUFFER (EU CCY-B1)

	06/30/2025												
	General credit exposures		Relevant credit exposures – market risk				Capital requirements						
(in € millions)	Value at risk using standard approach	Value at risk using IRB approach	Sum of long and short positions of trading book exposures for the standard approach	Value of trading book exposures using internal models	Securitization exposures. Value at risk for the non-trading book	Total exposure value	Relevant credit risk exposures – credit risk	Relevant credit exposures – market risk	Relevant credit exposures – securitization positions in the non-trading book	Total	Risk-weighted exposure amounts	Weighting of capital requirements (in %)	Counter-cyclical buffer ratio (in %)
France	46,443	457,551	1,589	0	2,673	508,255	13,698	51	47	13,796	172,449	67.08%	1.00%
Germany	34,765	1,868	228	0	999	37,859	2,324	3	9	2,336	29,197	11.36%	0.75%
United Kingdom	1,709	3,310	176	0	678	5,873	310	5	19	335	4,184	1.63%	2.00%
Luxembourg	4,222	1,891	70	0	11	6,194	392	0	0	392	4,906	1.91%	0.50%
The Netherlands	592	2,113	194	0	593	3,493	139	6	6	150	1,877	0.73%	2.00%
Australia	139	2,056	117	0	292	2,605	117	1	4	121	1,516	0.59%	1.00%
Ireland	200	789	31	0	46	1,065	51	0	1	52	649	0.25%	1.50%
Norway	65	691	29	0	0	785	23	0	0	24	294	0.11%	2.50%
Czech Republic	451	5	0	0	0	457	30	0	0	30	381	0.15%	1.25%
Hong Kong	56	1,145	27	0	0	1,228	49	0	0	50	619	0.24%	0.50%
Sweden	183	767	19	0	0	969	29	1	0	30	374	0.15%	2.00%
Slovakia	358	1	0	0	0	359	21	0	0	21	261	0.10%	1.50%
Denmark	264	140	13	0	0	417	25	0	0	26	321	0.12%	2.50%
Croatia	13	77	0	0	0	90	6	0	0	6	70	0.03%	1.50%
Roumania	92	6	8	0	0	105	7	0	0	7	84	0.03%	1.00%
Bulgaria	15	1	0	0	0	16	1	0	0	1	14	0.01%	2.00%
Lithuania	28	1	0	0	0	29	2	0	0	2	23	0.01%	1.00%
Slovenia	23	1	0	0	0	24	2	0	0	2	20	0.01%	1.00%
Estonia	6	0	0	0	0	7	0	0	0	0	6	–%	1.50%
Cyprus	12	0	0	0	0	13	1	0	0	1	11	–%	1.00%
Iceland	3	0	0	0	0	3	0	0	0	0	3	–%	2.50%

	12/31/2024												
	General credit exposures		Relevant credit exposures – market risk				Capital requirements						
(in € millions)	Value at risk using standard approach	Value at risk using IRB approach	Sum of long and short positions of trading book exposures for the standard approach	Value of trading book exposures using internal models	Securiti-zation exposures. Value at risk for the non-trading book	Total exposure value	Relevant credit risk exposures – credit risk	Relevant credit exposures – market risk	Relevant credit exposures – securiti-zation positions in the non-trading book	Total	Risk-weighted exposure amounts	Weighting of capital requireme nts (in %)	Counter-cyclical buffer ratio (in %)
France	33,193	465,886	1,456	0	2,574	503,109	14,936	45	47	15,029	187,857	68.52%	1.00%
Germany	33,869	1,951	294	0	840	36,954	2,311	6	8	2,326	29,072	10.60%	0.75%
United Kingdom	1,749	3,559	301	0	591	6,200	347	8	15	370	4,624	1.69%	2.00%
Luxembourg	4,480	2,252	90	0	26	6,848	415	0	0	416	5,197	1.90%	0.50%
The Netherlands	571	2,469	201	0	571	3,812	156	5	5	166	2,076	0.76%	2.00%
Australia	48	2,669	99	0	305	3,120	151	1	4	156	1,946	0.71%	1.00%
Ireland	212	1,135	7	0	85	1,438	84	0	1	86	1,074	0.39%	1.50%
Norway	31	829	18	0	0	878	25	0	0	25	315	0.12%	2.50%
Czech Republic	439	5	0	0	0	445	30	0	0	30	377	0.14%	1.25%
Hong Kong	67	1,837	16	0	0	1,920	87	0	0	87	1,086	0.40%	0.50%
Sweden	146	728	16	0	0	890	24	0	0	25	307	0.11%	2.00%
Slovakia	349	2	0	0	0	351	21	0	0	21	260	0.09%	1.50%
Denmark	229	110	34	0	0	372	22	0	0	22	278	0.10%	2.50%
Croatia	11	79	0	0	0	91	6	0	0	6	72	0.03%	1.50%
Romania	75	6	22	0	0	103	6	0	0	6	69	0.03%	1.00%
Bulgaria	12	1	0	0	0	14	1	0	0	1	11	–%	2.00%
Lithuania	17	1	0	0	0	17	1	0	0	1	14	0.01%	1.00%
Slovenia	24	0	0	0	0	24	2	0	0	2	22	0.01%	0.50%
Estonia	5	0	0	0	0	6	0	0	0	0	5	–%	1.50%
Cyprus	6	2	0	0	0	8	1	0	0	1	7	–%	1.00%
Iceland	3	0	0	0	0	3	0	0	0	0	2	–%	2.50%

1.3.2 Leverage ratio (EU LRA)

Update of Table 17 of the 2024 Universal Registration Document, page 673

In accordance with Regulation (EU) No 2024/3172, the publication of the EU LR2-LRCOM table evolves according to the EBA's implementing technical standards (EBA/ITS/2024/06).

TABLE 17: LEVERAGE RATIO – JOINT STATEMENT (EU LR2-LRCOM)

		Leverage ratio exposures under the CRR	
(in € millions)		06/30/2025	12/31/2024
BALANCE SHEET EXPOSURES (EXCLUDING DERIVATIVES AND SFTS)			
1	Balance sheet items (excluding derivatives, SFTs and fiduciary assets, including collateral)[1]	782,168	784,853
2	Addition of the amount of collateral provided for derivatives, when collateral is deducted from balance sheet assets in accordance with the applicable accounting framework	0	0
3	(Deduction of receivables recognized as assets for the cash variation margin provided under derivative transactions)	-3,388	-2,031
4	(Adjustment for securities received as part of securities financing transactions that are recognized as assets)	0	0
5	(Adjustment for general credit risk of balance sheet items)	0	0
6	(Amounts of assets deducted when determining Tier 1 capital)	-163	-318
7	**Total balance sheet exposures (excluding derivatives, SFTs and fiduciary assets)**	**778,617**	**782,505**
DERIVATIVES EXPOSURES			
8	Replacement cost of all derivative transactions (net of eligible cash variation margins)	1,483	1,791
EU-8a	Derogation for derivatives: contribution of replacement costs under the simplified standardized approach	0	0
9	Mark-up amounts for potential future exposure related to SA-CCR derivatives transactions	3,081	3,387
EU-9a	Derogation for derivatives: contribution of potential future exposure under the simplified standardized approach	0	0
EU-9b	Exposure determined by applying the original exposure method	168	165
10	(CCP leg exempt from exposures for transactions cleared for clients - SA CCR)	0	0
EU-10a	(CCP leg exempt from exposures for transactions cleared for clients - simplified standardized approach)	0	0
EU-10b	(CCP leg exempt from exposures for transactions cleared for clients - original exposure method)	0	0
11	Effective notional amount adjusted for credit derivatives sold	6,966	6,380
12	(Adjusted effective notional differences and deductions of mark-ups for credit derivatives sold)	-5,467	-4,615
13	**Total derivative exposures**	**6,231**	**7,109**
SFT EXPOSURES			
14	Gross SFT assets (excluding netting) after adjustment for transactions recognized as sales	23,205	23,209
15	(Net value of cash payables and receivables of gross SFT assets)	-9,054	-8,757
16	Counterparty risk exposure for SFTs	2,089	1,824
EU-16a	Exception for SFTs: exposure to counterparty risk in accordance with Article 429e (5) and Article 222 of CRR	0	0
17	Exposures when the institution acts as an agent	0	0
EU-17a	(CCP leg exempt from client-cleared SFTs)	0	0
18	**Total exposure from securities financing transactions**	**16,239**	**16,276**
OTHER OFF-BALANCE-SHEET EXPOSURES			
19	Off-balance sheet exposures at gross notional amount	136,676	135,573
20	(Adjustments for conversion into equivalent credit amounts)	-91,972	-86,937
21	(General provisions deducted when determining Tier 1 capital and specific provisions related to off-balance sheet exposures)	0	0
22	**Total other off-balance sheet exposures**	**44,704**	**48,636**
EXPOSURES EXEMPTED UNDER ARTICLE 429 (7) AND (14) OF REGULATION (EU) NO. 575/2013 (ON-BALANCE SHEET AND OFF-BALANCE SHEET EXPOSURES)			
EU-22a	(Exposures excluded from the total exposure measurement under Article 429a (1) (c) and (ca) of the CRR)	-6,888	-7,219

(in € millions)		Leverage ratio exposures under the CRR 06/30/2025	Leverage ratio exposures under the CRR 12/31/2024
EU-22b	(Exposures exempted under Article 429a (1) (j) of the CRR - on and off-balance sheet)	-52,380	-49,683
EU-22k	**Total exempt exposures**	**-59,268**	**-56,902**
CAPITAL AND TOTAL EXPOSURE MEASUREMENT			
23	**Tier 1 capital**	**60,803**	**59,075**
24	**Total exposure measurement**	**786,524**	**797,625**
LEVERAGE RATIO			
25	Leverage ratio (%)	7.7%	7.4%
EU-25a	Leverage ratio (%) excluding the impact of any applicable temporary exemption from central bank reserves	7.7%	7.4%
26	Minimum leverage ratio regulatory requirement (%)	3.0%	3.0%
EU-26a	Additional capital requirements to address the risk of excessive leverage (%)	–%	–%
EU-26b	of which: to be composed of CET1 capital	–%	–%
27	Leverage ratio buffer requirement (%)	–%	–%
EU-27a	Overall leverage ratio requirement (%)	3.0%	3.0%
CHOICE OF TRANSITIONAL PROVISIONS AND RELEVANT EXPOSURES			
EU-27b	Transitional arrangements chosen to define the measurement of capital		
PUBLICATION OF AVERAGE VALUES			
28	Average daily values of gross SFT assets, adjusted for transactions recognized as sales and net of related cash payables and receivables	24,443	23,603
29	Quarterly value of gross SFT assets, adjusted for transactions recognized as sales and net of related cash payables and receivables	14,150	14,452
30	Total exposure measurement (including the impact of any applicable temporary exemption from central bank reserves) incorporating the average values of gross SFT assets on line 28 (after adjustment for transactions recognized as sales and net of related cash payables and receivables)	796,817	806,776
30a	Total exposure measurement (excluding the impact of any applicable temporary exemption from central bank reserves) incorporating the average values of gross SFT assets on line 28 (after adjustment for transactions recognized as sales and net of related cash payables and receivables)	796,817	806,776
31	Leverage ratio (including the impact of any applicable temporary exemption from central bank reserves) incorporating the average values of gross SFT assets on line 28 (after adjustment for transactions recognized as sales and net of related cash payables and receivables)	7.7%	7.4%
31a	Leverage ratio (excluding the impact of any applicable temporary exemption from central bank reserves) incorporating the average values of gross SFT assets on line 28 (after adjustment for transactions recognized as sales and net of related cash payables and receivables)	7.7%	7.4%

(1) Repurchase agreements and securities lending/borrowing transactions.

Update of Table 18 of the 2024 Universal Registration Document, page 675

TABLE 18: SUMMARY OF RECONCILIATION BETWEEN ACCOUNTING ASSETS AND EXPOSURES FOR LEVERAGE RATIO PURPOSES (EU LR1-LRSUM)

(in € millions)		06/30/2025	12/31/2024
1	**TOTAL ASSETS UNDER THE REPORTED FINANCIAL STATEMENTS[1]**	**931,858**	**932,209**
2	Adjustment for entities consolidated from an accounting point of view but not within the scope of prudential consolidation	-127,086	-122,082
3	(Adjustment for securitized exposures that meet significant risk transfer requirements)	0	0
4	(Adjustment for temporary exemption of exposures to central banks)	0	0
5	(Adjustment for fiduciary assets recognized on the balance sheet in accordance with the applicable accounting framework but excluded from the total exposure measure under Article 429a (1) (i) of the CRR)	0	0
6	Adjustment for normalized purchases and sales of financial assets recognized at the trade date	0	0
7	Adjustment for qualifying centralized cash management system transactions	0	0
8	Adjustment for derivative financial instruments	-923	-1,889
9	Adjustment for securities financing transactions (SFT)	-6,966	-6,975
10	Adjustment for off-balance sheet items (resulting from the translation of off-balance sheet exposures into credit equivalent amounts)	44,704	54,426
11	(Adjustment for valuation adjustments for prudent valuation purposes and specific and general provisions deducted from Tier 1 capital)	0	0
EU-11a	(Adjustment for exposures excluded from the total exposure measure pursuant to Article 429a (1) (c) of the CRR)	-6,888	-7,219
EU-11b	(Adjustment for exposures excluded from the total exposure measure pursuant to Article 429a (1) (j) of the CRR)	-52,380	-49,683
12	Other adjustments	4,204	-1,162
13	**TOTAL LEVERAGE RATIO EXPOSURE**	**786,524**	**797,625**

(1) The total amount of the asset is presented in accordance with accounting standards.

Update of Table 19 of the 2024 Universal Registration Document, page 675

TABLE 19: BREAKDOWN OF EXPOSURES ON THE BALANCE SHEET – EXCLUDING DERIVATIVES, SFTS AND EXEMPT EXPOSURES (EU LR3-LRSPL)

	06/30/2025	12/31/2024
(in € millions)	Exposures for leverage ratio purposes under the CRR	Exposures for leverage ratio purposes under the CRR
EU-1 TOTAL BALANCE SHEET EXPOSURES[1] OF WHICH:	**719,585**	**726,016**
EU-2 Trading book exposures	23,643	20,221
EU-3 Banking book exposures, of which:	695,942	705,795
EU-4 Secured bonds	6,089	6,088
EU-5 Exposures treated as sovereigns	116,839	131,743
EU-6 Exposures from regional governments, multilateral development banks, international organizations and public sector entities not treated as sovereign	2,067	2,166
EU-7 Institutions	12,501	15,482
EU-8 Secured by real estate mortgages [2]	284,779	280,144
EU-9 Retail exposures [2]	116,567	114,337
EU-10 Corporate exposures	108,161	109,900
EU-11 Exposures in default	8,639	8,726
EU-12 Other exposures (equities, securitizations and other assets unrelated to credit exposures)	40,299	37,210

(1) Excluding derivatives, temporary sales of securities and exempt exposures.

(2) The ECB authorizes the group to reclassify these loans in the same exposure category as other “home loans” type loans.

1.4 CREDIT RISK

1.4.1 Credit quality of assets

Update of Table 23 of the 2024 Universal Registration Document, page 684

TABLE 23: MATURITY OF NET ON- AND OFF-BALANCE SHEET EXPOSURES (EU CR1-A)

06/30/2025	Net exposure value					
(in € millions)	Demand	<= 1 year	> 1 year <= 5 years	> 5 years	No stated term	Total
Loans and advances	173,580	99,830	267,205	262,495	16,177	819,287
Debt securities	1,061	7,503	18,667	16,320	17,945	61,496
TOTAL	**174,641**	**107,333**	**285,872**	**278,815**	**34,122**	**880,783**

12/31/2024	Net exposure value					
(in € millions)	Demand	<= 1 year	> 1 year <= 5 years	> 5 years	No stated term	Total
Loans and advances	177,613	107,130	263,067	266,095	15,003	828,909
Debt securities	1,545	5,777	18,423	16,215	16,919	58,878
TOTAL	**179,158**	**112,907**	**281,490**	**282,310**	**31,922**	**887,787**

Update of Table 24 of the 2024 Universal Registration Document, page 685

TABLE 24: CREDIT QUALITY OF FORBORNE EXPOSURES (EU CQ1)

06/30/2025 *(in € millions)*	Gross restructured loans				Total write-downs, total changes in fair value of credit risk and provisions		Collateral and financial guarantees received on restructured exposure	Collateral and financial guarantees received on non-performing exposures with restructuring measures
	Gross restructured performing loans	Restructured non-performing loans			On performing exposures benefiting from restructuring measures	Total on restructured non-performing loans		
			Of which defaulted	Of which impaired				
Demand accounts with central banks and other demand deposits	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Loans and advances	**3,109**	**5,099**	**5,099**	**5,099**	**-225**	**-2,096**	**3,637**	**1,971**
Central banks	0	0	0	0	0	0	0	0
Public administration	5	4	4	4	0	0	4	3
Credit institutions	7	0	0	0	0	0	0	0
Other financial corporations	73	211	211	211	-3	-148	109	49
Non-financial corporations	2,165	2,527	2,527	2,527	-99	-840	2,767	1,499
Households	859	2,357	2,357	2,357	-123	-1,107	756	420
Debt instruments	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Loan commitments given	**201**	**141**	**141**	**141**	**4**	**0**	**204**	**0**
TOTAL	**3,310**	**5,240**	**5,240**	**5,240**	**-221**	**-2,096**	**3,841**	**1,971**

12/31/2024 *(in € millions)*	Gross restructured performing loans				Total write-downs, total changes in fair value of credit risk and provisions		Collateral and financial guarantees received on restructured exposure	Collateral and financial guarantees received on non-performing exposures with restructuring measures
	Gross restructured performing loans	Restructured non-performing loans			On performing exposures benefiting from restructuring measures	Total on restructured non-performing loans		
			Of which defaulted	Of which impaired				
Demand accounts with central banks and other demand deposits	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Loans and advances	**2,584**	**4,926**	**4,926**	**4,926**	**-188**	**-2,048**	**3,322**	**1,894**
Central banks	0	0	0	0	0	0	0	0
Public administration	5	4	4	4	0	0	5	3
Credit institutions	7	0	0	0	0	0	0	0
Other financial corporations	74	184	184	184	-3	-132	115	50
Non-financial corporations	1,587	2,577	2,577	2,577	-67	-889	2,442	1,476
Households	910	2,160	2,160	2,160	-118	-1,026	761	364
Debt instruments	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Loan commitments given	**134**	**176**	**176**	**176**	**-2**	**0**	**232**	**0**
TOTAL	**2,718**	**5,102**	**5,102**	**5,102**	**-191**	**-2,048**	**3,554**	**1,894**

Update of Table 25 of the 2024 Universal Registration Document, page 685

TABLE 25: QUALITY OF RENEGOTIATION (FORBEARANCE) (EU CQ2)

Crédit Mutuel Alliance Fédérale’s NPE rate does not exceed the threshold of 5%, so this table has not been produced.

Update of Table 26 of the 2024 Universal Registration Document, page 686

TABLE 26: CREDIT QUALITY OF PERFORMING AND NON-PERFORMING EXPOSURES BY REMAINING MATURITY (EU CQ3)

06/30/2025 (in € millions)	Gross carrying amount/nominal amount											
	Performing loans			Non-performing loans								
		No arrears or in arrears ≤ 30 days	In arrears > 30 days ≤ 90 days		Probability of arrears or in arrears ≤ 90 days	In arrears > 90 days ≤ 180 days	In arrears > 180 days ≤ 1 year	In arrears > 1 year ≤ 2 years	In arrears > 2 years ≤ 5 years	In arrears > 5 years ≤ 7 years	In arrears > 7 years	Of which loans in default
DEMAND ACCOUNTS WITH CENTRAL BANKS AND OTHER DEMAND DEPOSITS	**77,437**	**77,437**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
LOANS AND ADVANCES	**594,933**	**592,703**	**2,230**	**17,663**	**4,400**	**1,448**	**2,035**	**5,388**	**2,649**	**556**	**1,188**	**17,663**
Central banks	24	24	0	0	0	0	0	0	0	0	0	0
Public administration	6,568	6,465	103	53	7	2	8	32	0	0	4	53
Credit institutions	66,857	66,853	5	3	0	1	0	1	0	0	0	3
Other financial corporations	21,353	21,333	20	364	69	38	87	77	16	63	13	364
Non-financial corporations	251,935	250,628	1,307	9,575	2,485	575	810	3,669	983	348	705	9,575
Of which: SMEs	195,047	194,110	937	8,233	1,916	484	762	3,231	928	211	701	8,233
Households	248,195	247,401	794	7,668	1,838	831	1,130	1,609	1,650	144	465	7,668
DEBT INSTRUMENTS	**54,631**	**54,631**	**0**	**26**	**26**	**0**	**0**	**0**	**0**	**0**	**0**	**26**
Central banks	1,598	1,598	0	0	0	0	0	0	0	0	0	0
Public administration	24,021	24,021	0	0	0	0	0	0	0	0	0	0
Credit institutions	13,675	13,675	0	0	0	0	0	0	0	0	0	0
Other financial corporations	12,691	12,691	0	1	1	0	0	0	0	0	0	1
Non-financial corporations	2,647	2,647	0	25	25	0	0	0	0	0	0	25
OFF-BALANCE SHEET COMMITMENTS	**160,828**			**720**								**720**
Central banks	-			0								0
Public administration	13,663			0								0
Credit institutions	40,913			23								23
Other financial corporations	4,270			6								6
Non-financial corporations	74,450			631								631
Households	27,532			60								60
TOTAL	**887,829**	**724,771**	**2,230**	**18,408**	**4,426**	**1,448**	**2,035**	**5,388**	**2,649**	**556**	**1,188**	**18,408**

12/31/2024 (in € millions)	Gross carrying amount/nominal amount											
	Performing loans			Non-performing loans								
		No arrears or in arrears ≤ 30 days	In arrears > 30 days ≤ 90 days		Probability of arrears or in arrears ≤ 90 days	In arrears > 90 days ≤ 180 days	In arrears > 180 days ≤ 1 year	In arrears > 1 year ≤ 2 years	In arrears > 2 years ≤ 5 years	In arrears > 5 years ≤ 7 years	In arrears > 7 years	Of which loans in default
DEMAND ACCOUNTS WITH CENTRAL BANKS AND OTHER DEMAND DEPOSITS	**89,833**	**89,833**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
LOANS AND ADVANCES	**590,780**	**588,366**	**2,415**	**17,112**	**4,581**	**1,338**	**1,784**	**5,364**	**2,258**	**576**	**1,211**	**17,112**
Central banks	21	21	0	0	0	0	0	0	0	0	0	0
Public administration	6,869	6,787	81	59	40	3	6	6	0	4	0	59
Credit institutions	63,993	63,988	4	7	4	2	1	1	0	0	0	7
Other financial corporations	20,193	20,158	35	317	114	16	24	76	10	66	12	317
Non-financial corporations	252,142	250,708	1,434	9,596	2,732	551	701	3,781	759	348	725	9,596
Of which: SMEs	213,087	211,964	1,123	8,209	1,959	510	626	3,367	712	314	720	8,209
Households	247,563	246,703	860	7,133	1,692	766	1,053	1,501	1,488	158	475	7,133
DEBT INSTRUMENTS	**52,100**	**52,100**	**0**	**26**	**26**	**0**	**0**	**0**	**0**	**0**	**0**	**26**
Central banks	1,993	1,993	0	0	0	0	0	0	0	0	0	0
Public administration	23,103	23,103	0	0	0	0	0	0	0	0	0	0
Credit institutions	12,736	12,736	0	0	0	0	0	0	0	0	0	0
Other financial corporations	11,785	11,785	0	1	1	0	0	0	0	0	0	1
Non-financial corporations	2,482	2,482	0	25	25	0	0	0	0	0	0	25
OFF-BALANCE SHEET COMMITMENTS	**157,674**	**-**	**-**	**737**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**737**
Central banks	-	-	-	0	-	-	-	-	-	-	-	0
Public administration	9,961	-	-	0	-	-	-	-	-	-	-	0
Credit institutions	41,826	-	-	30	-	-	-	-	-	-	-	30
Other financial corporations	4,425	-	-	4	-	-	-	-	-	-	-	4
Non-financial corporations	75,460	-	-	649	-	-	-	-	-	-	-	649
Households	26,002	-	-	55	-	-	-	-	-	-	-	55
TOTAL	**890,387**	**730,298**	**2,415**	**17,876**	**4,607**	**1,338**	**1,784**	**5,364**	**2,258**	**576**	**1,211**	**17,876**

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TABLE 27: CREDIT QUALITY OF EXPOSURES BY GEOGRAPHIC AREA (EU CQ4)

06/30/2025 (in € millions)	Total outstandings/gross nominal amount						
		Of which non-performing loans					
			of which loans in default	of which loans subject to impairment	Accumulated impairment	Impairment of off-balance sheet commitments and financial guarantee given	Cumulative negative changes in fair value due to credit risk on non-performing exposures
BALANCE SHEET EXPOSURE	**667,252**	**17,688**	**17,688**	**666,177**	**-11,583**	**0**	**0**
France	517,969	12,163	12,163	517,234	-7,174	0	0
Germany	43,893	2,638	2,638	43,871	-2,464	0	0
Belgium	15,152	607	607	15,110	-452	0	0
United States of America	13,880	52	52	14,036	-30	0	0
Switzerland	12,176	483	483	12,155	-151	0	0
Luxembourg	11,582	264	264	11,535	-119	0	0
United Kingdom	6,377	78	78	6,319	-35	0	0
Italy	4,840	309	309	4,831	-234	0	0
Spain	4,613	363	363	4,601	-369	0	0
Ireland	3,931	1	1	3,922	-3	0	0
The Netherlands	3,795	4	4	3,530	-6	0	0
Singapore	3,647	8	8	3,647	-1	0	0
Portugal	3,451	373	373	3,451	-317	0	0
Australia	2,708	0	0	2,708	-2	0	0
Canada	2,632	4	4	2,623	-5	0	0
Japan	2,401	16	16	2,401	-1	0	0
Austria	1,121	43	43	1,117	-43	0	0
Hong-Kong	1,095	0	0	1,095	-1	0	0
Sweden	932	1	1	931	-1	0	0
Monaco	586	53	53	586	-14	0	0
Other countries	10,471	230	230	10,471	-162	0	0
OFF-BALANCE SHEET EXPOSURE	**161,548**	**720**	**720**	**0**	**0**	**518**	**0**
France	120,487	697	697	0	0	431	0
United States of America	14,730	0	0	0	0	3	0
Germany	5,227	8	8	0	0	37	0
Switzerland	3,658	1	1	0	0	8	0
Belgium	2,636	7	7	0	0	3	0
Luxembourg	2,303	2	2	0	0	6	0
United Kingdom	2,019	0	0	0	0	4	0
The Netherlands	1,777	0	0	0	0	1	0
Singapore	1,192	0	0	0	0	1	0
Spain	1,145	0	0	0	0	1	0
Australia	1,105	0	0	0	0	1	0
Hong-Kong	1,059	0	0	0	0	1	0
Italy	701	0	0	0	0	0	0
Ireland	626	0	0	0	0	1	0
Canada	130	0	0	0	0	0	0
Sweden	77	0	0	0	0	0	0
Austria	75	0	0	0	0	0	0
Portugal	67	0	0	0	0	0	0
Monaco	31	1	1	0	0	0	0
Japan	5	0	0	0	0	0	0
Other countries	2,499	3	3	0	0	23	0
Total	**828,800**	**18,408**	**18,408**	**666,177**	**-11,583**	**518**	**0**

Countries with on-balance sheet or off-balance sheet exposures of less than €1 billion are included in the "Other countries" line.

12/31/2024 (in € millions)	Total outstandings/gross nominal amount						
		Of which non-performing loans					
			Of which loans in default	Of which loans subject to impairment	Accumulated impairment	Impairment of off-balance sheet commitments and financial guarantees given	Cumulative negative changes in fair value due to credit risk on non-performing exposures
BALANCE SHEET EXPOSURE	**660,018**	**17,138**	**17,138**	**658,897**	**-11,188**	**0**	**0**
France	514,770	11,874	11,874	513,961	-6,928	0	0
Germany	42,057	2,430	2,430	42,037	-2,329	0	0
Belgium	14,728	600	600	14,685	-449	0	0
United States of America	13,341	76	76	13,339	-40	0	0
Switzerland	11,898	458	458	11,879	-146	0	0
Luxembourg	11,126	255	255	11,052	-116	0	0
United Kingdom	6,354	13	13	6,281	-21	0	0
Spain	4,638	393	393	4,624	-389	0	0
Italy	4,319	260	260	4,307	-206	0	0
Singapore	3,887	8	8	3,887	-1	0	0
Ireland	3,868	12	12	3,854	-7	0	0
Portugal	3,391	373	373	3,391	-320	0	0
The Netherlands	3,370	3	3	3,354	-5	0	0
Canada	2,868	3	3	2,859	-6	0	0
Australia	2,803	0	0	2,803	-2	0	0
Japan	2,245	33	33	2,245	-7	0	0
Hong-Kong	1,563	2	2	1,563	-1	0	0
Austria	1,093	41	41	1,080	-42	0	0
Other countries	11,699	304	0	11,697	-172	0	0
OFF-BALANCE SHEET EXPOSURE	**158,411**	**737**	**737**	**0**	**0**	**494**	**0**
France	121,246	705	705	0	0	406	0
United States of America	11,796	1	1	0	0	3	0
Germany	4,880	12	12	0	0	34	0
Switzerland	3,442	1	1	0	0	12	0
Luxembourg	2,826	4	4	0	0	13	0
Belgium	2,415	7	7	0	0	3	0
United Kingdom	2,010	0	0	0	0	4	0
The Netherlands	1,501	0	0	0	0	1	0
Singapore	1,175	0	0	0	0	1	0
Australia	1,112	0	0	0	0	1	0
Spain	1,094	1	1	0	0	1	0
Hong-Kong	1,015	0	0	0	0	0	0
Other countries	3,900	6	6	0	0	14	0
Total	**818,429**	**17,876**	**17,876**	**658,897**	**-11,188**	**494**	**0**

Countries with on-balance sheet or off-balance sheet exposures of less than €1 billion are included in the "Other countries" line.

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TABLE 28: CREDIT QUALITY OF LOANS AND ADVANCES GRANTED TO NON-FINANCIAL CORPORATIONS BY INDUSTRY (EU CQ5)

06/30/2025 (in € millions)	Gross carrying amount					
		Of which non-performing		Of which loans and advances subject to impairment	Accumulated impairment	Cumulative negative changes in fair value due to credit risk on non-performing exposures
			Of which defaulted			
Agriculture, forestry and fishing	9,682	405	405	9,682	-227	0
Extractive industries	528	45	45	528	-21	0
Manufacturing industry	16,810	896	896	16,810	-447	0
Production and distribution of electricity, gas, steam and air conditioning	3,518	41	41	3,518	-34	0
Water production and distribution	1,242	37	37	1,242	-22	0
Construction	12,772	940	940	12,772	-448	0
Retail	20,900	1,311	1,311	20,900	-783	0
Transport and storage	9,515	332	332	9,508	-148	0
Accommodation and catering	6,105	609	609	6,105	-285	0
Information and communication	3,843	159	159	3,843	-75	0
Financial and insurance activities	14,727	555	555	14,727	-311	0
Real estate activities	87,181	2,186	2,186	87,181	-1,077	0
Professional, scientific and technical activities	23,582	955	955	23,582	-601	0
Administrative and support services activities	9,017	335	335	9,017	-187	0
Public administration and defense, compulsory social security	180	0	0	180	0	0
Teaching	1,874	48	48	1,874	-26	0
Human health and social action	10,851	168	168	10,851	-104	0
Arts, entertainment and recreational activities	1,711	80	80	1,711	-43	0
Other services	27,474	476	476	27,474	-437	0
TOTAL	**261,510**	**9,575**	**9,575**	**261,503**	**-5,278**	**0**

12/31/2024 (in € millions)	Gross carrying amount					
		Of which non-performing		Of which loans and advances subject to impairment	Accumulated impairment	Cumulative negative changes in fair value due to credit risk on non-performing exposures
			Of which defaulted			
Agriculture, forestry and fishing	9,419	344	344	9,419	-193	0
Extractive industries	580	15	15	580	-11	0
Manufacturing industry	16,673	935	935	16,673	-445	0
Production and distribution of electricity, gas, steam and air conditioning	3,428	81	81	3,428	-42	0
Water production and distribution	1,244	29	29	1,244	-23	0
Construction	12,778	916	916	12,778	-450	0
Retail	21,872	1,267	1,267	21,872	-737	0
Transport and storage	9,816	268	268	9,815	-134	0
Accommodation and catering	6,132	608	608	6,132	-280	0
Information and communication	4,085	206	206	4,085	-79	0
Financial and insurance activities	14,630	424	424	14,630	-282	0
Real estate activities	86,513	2,067	2,067	86,513	-991	0
Professional, scientific and technical activities	23,155	1,293	1,293	23,155	-687	0
Administrative and support services activities	9,229	407	407	9,229	-196	0
Public administration and defense, compulsory social security	176	0	0	176	0	0
Teaching	1,867	43	43	1,867	-25	0
Human health and social action	10,756	147	147	10,756	-101	0
Arts, entertainment and recreational activities	1,688	82	82	1,688	-43	0
Other services	27,697	464	464	27,697	-434	0
TOTAL	**261,738**	**9,596**	**9,596**	**261,738**	**-5,153**	**0**

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TABLE 29: MEASUREMENT OF COLLATERAL: LOANS AND ADVANCES (EU CQ6)

Crédit Mutuel Alliance Fédérale's NPE rate does not exceed the threshold of 5%, so this table has not been produced.

Update of Table 30 of the 2024 Universal Registration Document, page 690

TABLE 30: COLLATERAL OBTAINED BY TAKING POSSESSION AND EXECUTION PROCESSES (EU CQ7)

	06/30/2025		12/31/2024	
	Collateral obtained by taking possession (accumulated)			
(in € millions)	Value at initial recognition	Cumulative negative change	Value at initial recognition	Cumulative negative change
Property, plant and equipment	0	0	0	0
Other than property, plant and equipment	14	-2	15	-2
Residential real estate property	14	-2	15	-2
Commercial property	0	0	0	0
Real estate property	0	0	0	0
Equity and debt instruments	0	0	0	0
Other	0	0	0	0
TOTAL	**14**	**-2**	**15**	**-2**

Update of Table 31 of the 2024 Universal Registration Document, page 690

TABLE 31: COLLATERAL OBTAINED BY TAKING POSSESSION AND EXECUTION: BREAKDOWN BY ISSUE DATE (EU CQ8)

Crédit Mutuel Alliance Fédérale's NPE rate does not exceed the threshold of 5%, so this table has not been produced.

Update of Table 32 of the 2024 Universal Registration Document, page 690

TABLE 32: PERFORMING AND NON-PERFORMING EXPOSURES AND RELATED PROVISIONS (EU CR1)

06/30/2025	Gross carrying amount/nominal amount						Accumulated impairment and negative adjustment of fair value attributable to credit risk							Collateral and financial guarantees received	
(in € millions)	Performing loans			Non-performing loans			Accumulated impairment and adjustment of fair value on performing loans			Accumulated impairment and adjustment of fair value on non-performing loans					
		Of which stage 1	Of which stage 2		Of which stage 2	Of which stage 3		Of which stage 1	Of which stage 2		Of which stage 2	Of which stage 3	Partial cumulative reversals	On performing loans	On non-performing loans
DEMAND ACCOUNTS WITH CENTRAL BANKS AND OTHER DEMAND DEPOSITS	**77,437**	**77,437**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**17**	**0**
LOANS AND ADVANCES	**594,933**	**549,069**	**45,717**	**17,663**	**0**	**17,385**	**-3,337**	**-1,413**	**-1,920**	**-8,208**	**0**	**-8,132**	**0**	**315,118**	**6,065**
Central banks	24	24	0	0	0	0	0	0	0	0	0	0	0	0	0
Public administration	6,568	6,441	128	53	0	49	-2	-1	-1	-8	0	-7	0	980	26
Credit institutions	66,857	66,842	11	3	0	2	-1	-1	0	0	0	0	0	1,984	1
Other financial corporations	21,353	20,636	711	364	0	360	-47	-29	-18	-232	0	-231	0	8,441	103
Non-financial corporations	251,935	223,879	27,949	9,575	0	9,360	-1,475	-545	-928	-3,803	0	-3,744	0	168,749	4,709
Of which: small- and medium-sized enterprises	*195,047*	*171,017*	*24,006*	*8,233*	*0*	*8,058*	*-1,161*	*-367*	*-792*	*-3,181*	*0*	*-3,130*	*0*	*143,844*	*4,117*
Households	248,195	231,248	16,918	7,668	0	7,613	-1,813	-837	-973	-4,165	0	-4,149	0	134,964	1,227
DEBT INSTRUMENTS	**54,631**	**53,561**	**8**	**26**	**0**	**26**	**-22**	**-21**	**-1**	**-16**	**0**	**-16**	**0**	**0**	**0**
Central banks	1,598	1,598	0	0	0	0	0	0	0	0	0	0	0	0	0
Public administration	24,021	24,021	0	0	0	0	-3	-3	0	0	0	0	0	0	0
Credit institutions	13,675	13,528	0	0	0	0	-3	-3	0	0	0	0	0	0	0
Other financial corporations	12,691	12,307	1	1	0	1	-13	-13	0	0	0	0	0	0	0
Non-financial corporations	2,647	2,107	7	25	0	25	-2	-2	-1	-16	0	-16	0	0	0
OFF-BALANCE SHEET OUTSTANDINGS	**160,828**	**156,432**	**4,395**	**720**	**0**	**712**	**-312**	**-166**	**-145**	**-207**	**0**	**-206**	**0**	**20,683**	**274**
Central banks	0	0	0	0	0	0	0	0	0	0	0	0	-	0	0
Public administration	13,663	13,660	3	0	0	0	0	0	0	0	0	0	-	675	0
Credit institutions	40,913	40,213	700	23	0	23	-5	-3	-2	-24	0	-24	-	304	6
Other financial corporations	4,270	4,203	67	6	0	5	-11	-8	-3	-1	0	-1	-	867	2
Non-financial corporations	74,450	71,854	2,595	631	0	624	-266	-131	-135	-179	0	-179	-	15,695	242
Households	27,532	26,503	1,029	60	0	59	-30	-24	-7	-2	0	-2	-	3,142	24
TOTAL	**887,829**	**836,499**	**50,121**	**18,408**	**0**	**18,122**	**-3,671**	**-1,600**	**-2,066**	**-8,431**	**0**	**-8,354**	**0**	**335,818**	**6,338**

The Crédit Mutuel group applies local law and write-offs are only recorded once all rights of recovery have been extinguished.

12/31/2024	Gross carrying amount/nominal amount						Accumulated impairment and negative adjustment of fair value attributable to credit risk							Collateral and financial guarantees received	
(in € millions)	Performing loans			Non-performing loans			Accumulated impairment and adjustment of fair value on performing loans			Accumulated impairment and adjustment of fair value on non-performing loans			Partial cumulative reversals		
		Of which stage 1	Of which stage 2		Of which stage 2	Of which stage 3		Of which stage 1	Of which stage 2		Of which stage 2	Of which stage 3		On performing loans	On non-performing loans
DEMAND ACCOUNTS WITH CENTRAL BANKS AND OTHER DEMAND DEPOSITS	**89,833**	**89,832**	**1**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**95**	**0**
LOANS AND ADVANCES	**590,780**	**545,362**	**45,288**	**17,112**	**0**	**16,811**	**-3,278**	**-1,426**	**-1,708**	**-7,873**	**0**	**-7,768**	**0**	**315,187**	**5,952**
Central banks	21	21	0	0	0	0	0	0	0	0	0	0	0	0	0
Public administration	6,869	6,735	133	59	0	56	-2	-1	-2	-7	0	-7	0	940	36
Credit institutions	63,993	63,983	9	7	0	7	-1	-1	-1	0	0	0	0	2,229	1
Other financial corporations	20,193	19,269	909	317	0	315	-50	-28	-16	-212	0	-212	0	8,064	95
Non-financial corporations	252,142	224,665	27,392	9,596	0	9,351	-1,406	-472	-834	-3,747	0	-3,658	0	168,475	4,707
Of which: small- and medium-sized enterprises	*213,087*	*188,660*	*24,355*	*8,209*	*0*	*7,988*	*-1,184*	*-383*	*-721*	*-3,221*	*0*	*-3,147*	*0*	*151,409*	*3,982*
Households	247,563	230,688	16,844	7,133	0	7,082	-1,818	-924	-853	-3,906	0	-3,891	0	135,480	1,113
DEBT INSTRUMENTS	**52,100**	**50,986**	**8**	**26**	**0**	**26**	**-20**	**-19**	**-1**	**-20**	**0**	**-17**	**0**	**0**	**0**
Central banks	1,993	1,993	0	0	0	0	0	0	0	0	0	0	0	0	0
Public administration	23,103	23,103	0	0	0	0	-4	-2	0	0	0	0	0	0	0
Credit institutions	12,736	12,590	0	0	0	0	-3	-3	0	0	0	0	0	0	0
Other financial corporations	11,785	11,433	1	1	0	1	-12	-12	0	-1	0	-1	0	0	0
Non-financial corporations	2,482	1,868	7	25	0	25	-1	-1	-1	-19	0	-16	0	0	0
OFF-BALANCE SHEET OUTSTANDINGS	**157,674**	**152,244**	**5,428**	**737**	**0**	**728**	**-298**	**-130**	**-122**	**-196**	**0**	**-196**	**0**	**20,259**	**310**
Central banks	0	0	0	0	0	0	0	0	0	0	0	0	-	0	0
Public administration	9,961	9,960	2	0	0	0	0	0	0	0	0	0	-	465	0
Credit institutions	41,826	41,173	653	30	0	30	-4	-3	-2	-23	0	-23	-	296	4
Other financial corporations	4,425	4,278	146	4	0	4	-9	-6	-2	-1	0	-1	-	823	1
Non-financial corporations	75,460	71,880	3,577	649	0	641	-256	-100	-114	-168	0	-168	-	15,474	281
Households	26,002	24,953	1,049	55	0	53	-29	-21	-5	-3	0	-3	-	3,200	24
TOTAL	**890,387**	**838,424**	**50,725**	**17,876**	**0**	**17,565**	**-3,596**	**-1,575**	**-1,830**	**-8,088**	**0**	**-7,981**	**0**	**335,541**	**6,262**

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TABLE 33: CHANGES IN THE STOCK OF NON-PERFORMING LOANS AND ADVANCES (EU CR2)

	06/30/2025	12/31/2024
(in € millions)	Gross carrying amount	Gross carrying amount
INITIAL STOCK OF NON-PERFORMING LOANS AND ADVANCES	**17,112**	**15,133**
Additions to non-performing portfolios	3,918	6,416
Exits from non-performing portfolios	-3,368	-4,436
Exits due to losses	-594	-1,177
Exits due to other reasons	-2,774	-3,259
FINAL STOCK OF NON-PERFORMING LOANS AND ADVANCES	**17,663**	**17,112**

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TABLE 34: CHANGES IN THE STOCK OF NON-PERFORMING LOANS AND ADVANCES AND ASSOCIATED CUMULATIVE NET RECOVERIES (EU CR2A)

Crédit Mutuel Alliance Fédérale’s NPE rate does not exceed the threshold of 5%, so this table has not been produced.

1.4.2 Standardized approach (EU CRD)

Update of Table 35 of the 2024 Universal Registration Document, page 692

In accordance with Regulation (EU) No 2024/3172, the publication of the EU CR5 table evolves according to the EBA's implementing technical standards (EBA/ITS/2024/06).

TABLE 35 : BREAKDOWN OF EXPOSURES UNDER THE STANDARDIZED APPROACH (EU CR5)

Category of exposure *(in € millions)*	Weighting															
06/30/2025	**0%**	**2%**	**4%**	**10%**	**20%**	**30%**	**35%**	**40%**	**45%**	**50%**	**60%**	**70%**	**75%**	**80%**	**90%**	**100%**
1 – Central governments and central banks	104,978	0	0	0	1,221	0	0	0	0	253	0	0	0	0	0	71
2 – Non-central government public sector entities	60,282	0	0	0	2,069	0	0	0	0	53	0	0	0	0	0	1
EU 2a – Regional or local authorities	4,183	0	0	0	2,052	0	0	0	0	53	0	0	0	0	0	1
EU 2b – Public sector	56,099	0	0	0	17	0	0	0	0	0	0	0	0	0	0	0
3 – Multilateral development banks	926	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
EU 3a – International organizations	1,415	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4 – Institutions	61	0	0	0	319	47	0	1,436	0	98	0	0	428	0	0	117
5 – Covered bonds	0	0	0	96	56	0	0	0	0	0	0	0	0	0	0	0
6 - Companies	6	0	0	0	1,199	0	0	0	0	1,683	0	0	1,143	0	0	26,052
6.1 – Of which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7 – Subordinated debt exposures and equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,773
EU 7a – Subordinated debt exposures	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
EU 7b – Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,773
8 – Retail customers	0	0	0	0	0	0	0	0	221	0	0	0	50,856	0	0	5
9 – Secured by mortgages on immovable property and ADC exposures	0	0	0	0	4,856	893	580	0	2,500	0	219	0	2,537	0	1,507	102
9.1 – Secured by mortgages on residential immovable property - non IPRE	0	0	0	0	4,536	0	0	0	0	0	0	0	2,215	0	0	14
9.1.1 – no loan splitting applied	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9.1.2 – loan splitting applied (secured)	0	0	0	0	4,536	0	0	0	0	0	0	0	0	0	0	0
9.1.3 – loan splitting applied (unsecured)	0	0	0	0	0	0	0	0	0	0	0	0	2,215	0	0	14
9.2 – Secured by mortgages on residential immovable property - IPRE	0	0	0	0	319	893	580	0	2,500	0	111	0	319	0	0	45
9.3 – Secured by mortgages on commercial immovable property - non IPRE	0	0	0	0	0	0	0	0	0	0	108	0	3	0	0	42
9.3.1 – no loan splitting applied	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9.3.2 – loan splitting applied (secured)	0	0	0	0	0	0	0	0	0	0	108	0	0	0	0	0
9.3.3 – loan splitting applied (unsecured)	0	0	0	0	0	0	0	0	0	0	0	0	3	0	0	42
9.4 – Secured by mortgages on commercial immovable property - IPRE	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,507	0
9.5 – Acquisition, Development and Construction (ADC)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10 – Exposures in default	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2,074
EU 10a – Claims on institutions and corporates with a short-term credit assessment	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
EU 10b – Collective investment undertakings (CIU)	111	0	0	0	0	0	0	0	0	0	0	0	0	0	0	41
EU 10c – Other items	4	0	0	2	28	0	0	0	0	53	0	0	0	0	0	2,731
TOTAL	**167,778**	**0**	**0**	**97**	**9,747**	**940**	**580**	**1,436**	**2,722**	**2,140**	**219**	**0**	**54,964**	**0**	**1,507**	**32,849**

Category of exposure (in € millions)	Weighting											
06/30/2025	105%	110%	130%	150 %	250 %	370 %	400%	1 250%	Other	Deducted	Total	Of which not rated
1 – Central governments and central banks	0	0	0	0	694	0	0	0	0	0	107,217	0
2 – Non-central government public sector entities	0	0	0	0	0	0	0	0	0	0	62,405	0
EU 2a – Regional or local authorities	0	0	0	0	0	0	0	0	0	0	6,290	0
EU 2b – Public sector	0	0	0	0	0	0	0	0	0	0	56,116	0
3 – Multilateral development banks	0	0	0	0	0	0	0	0	0	0	926	0
EU 3a – International organizations	0	0	0	0	0	0	0	0	0	0	1,415	0
4 – Institutions	0	0	0	99	0	0	0	0	0	0	2,606	0
5 – Covered bonds	0	0	0	0	0	0	0	0	0	0	151	0
6 - Companies	0	0	0	49	0	0	0	0	0	0	30,131	0
6.1 – Of which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0
7 – Subordinated debt exposures and equity	0	0	0	11	15,867	0	116	0	0	0	17,767	0
EU 7a – Subordinated debt exposures	0	0	0	11	0	0	0	0	0	0	11	0
EU 7b – Equity	0	0	0	0	15,867	0	116	0	0	0	17,756	0
8 – Retail customers	0	0	0	0	0	0	0	0	0	0	51,083	0
9 – Secured by mortgages on immovable property and ADC exposures	15	765	0	1,541	0	0	0	0	2,125	0	17,640	0
9.1 – Secured by mortgages on residential immovable property - non IPRE	0	0	0	0	0	0	0	0	0	0	6,765	0
9.1.1 – no loan splitting applied	0	0	0	0	0	0	0	0	0	0	0	0
9.1.2 – loan splitting applied (secured)	0	0	0	0	0	0	0	0	0	0	4,536	0
9.1.3 – loan splitting applied (unsecured)	0	0	0	0	0	0	0	0	0	0	2,229	0
9.2 – Secured by mortgages on residential immovable property - IPRE	15	0	0	10	0	0	0	0	0	0	4,794	0
9.3 – Secured by mortgages on commercial immovable property - non IPRE	0	0	0	0	0	0	0	0	0	0	153	0
9.3.1 – no loan splitting applied	0	0	0	0	0	0	0	0	0	0	0	0
9.3.2 – loan splitting applied (secured)	0	0	0	0	0	0	0	0	0	0	108	0
9.3.3 – loan splitting applied (unsecured)	0	0	0	0	0	0	0	0	0	0	46	0
9.4 – Secured by mortgages on commercial immovable property - IPRE	0	765	0	187	0	0	0	0	2,125	0	4,584	0
9.5 – Acquisition, Development and Construction (ADC)	0	0	0	1,344	0	0	0	0	0	0	1,344	0
10 – Exposures in default	0	0	0	1,766	0	0	0	0	0	0	3,840	0
EU 10a – Claims on institutions and corporates with a short-term credit assessment	0	0	0	0	0	0	0	0	0	0	0	0
EU 10b – Collective investment undertakings (CIU)	0	0	0	7	545	0	0	21	0	0	725	0
EU 10c – Other items	0	0	0	0	0	0	0	0	119	0	2,937	0
TOTAL	**15**	**765**	**0**	**3,471**	**17,106**	**0**	**116**	**21**	**2,245**	**0**	**298,718**	**0**

Category of exposure

(in € millions)

12/31/2024	Weighting																Total	Of which not rated
	0 %	2 %	4 %	10 %	20 %	35 %	50 %	70 %	75 %	100 %	150 %	250 %	370 %	1 250 %	Other	Deducted		
1 – Central governments and central banks	117,975	0	0	0	877	0	222	0	0	80	0	743	0	0	0	0	119,897	0
2 – Regional or local authorities	4,168	0	0	0	2,138	0	55	0	0	5	0	0	0	0	0	0	6,366	0
3 – Public sector (Public organizations excluding central governments)	54,376	0	0	0	0	0	0	0	0	1	0	0	0	0	0	0	54,377	0
4 – Multilateral development banks	885	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	885	0
5 – International organizations	2,649	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2,649	0
6 – Institutions (banks)	314	916	0	0	2,584	0	77	0	0	24	0	0	0	0	0	0	3,915	0
7 - Companies	0	0	0	0	855	0	1,782	0	0	25,976	29	0	0	0	0	0	28,642	0
8 – Retail customers	0	0	0	0	0	0	0	0	50,073	0	0	0	0	0	0	0	50,073	0
9 – Exposures secured by real estate mortgages	0	0	0	0	0	9,681	3,314	0	1,764	876	0	0	0	0	0	0	15,635	0
10 – Exposures in default	11	0	0	0	0	0	0	0	0	3,088	965	0	0	0	0	0	4,064	0
11 – Exposures presenting a particularly high risk	0	0	0	0	0	0	0	0	0	0	2,405	0	0	0	0	0	2,405	0
12 – Covered bonds	0	0	0	96	0	0	0	0	0	0	0	0	0	0	0	0	96	0
13 – Exposures from institutions and corporates given a short-term credit evaluation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14 – Exposures in the form of UCIT shares or equities	127	0	0	0	0	0	0	0	0	33	224	0	0	32	0	0	415	0
15 – Equity exposure	0	0	0	0	0	0	0	0	0	678	0	1	0	0	0	0	678	0
16 – Other assets	0	0	0	3	28	0	53	0	0	2,677	0	0	0	0	112	0	2,873	0
17 – TOTAL	**180,505**	**916**	**0**	**98**	**6,482**	**9,681**	**5,502**	**0**	**51,837**	**33,437**	**3,623**	**743**	**0**	**32**	**112**	**0**	**292,969**	**0**

1.4.3 Internal rating systems (EU CRE)

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TABLE 36: IRB APPROACH – CREDIT RISK EXPOSURES BY EXPOSURE CLASS AND PD RANGE (EU CR6) – IRBA

06/30/2025 *(in € millions)*	PD range	Initial gross exposures on balance sheet	Pre-CCF off-balance sheet exposures	Weighted average CCF	Post-CCF and CRM exposures
CENTRAL GOVERNMENTS AND CENTRAL BANKS					
	0 to <0.15	0	0	0	0
	of which [0 to <0.10]	0	0	0	0
	of which [0.10 to <0.15]	0	0	0	0
	0.15 to <0.25	0	0	0	0
	0.25 to <0.50	0	0	0	0
	0.50 to <0.75	0	0	0	0
	0.75 to <2.50	0	0	0	0
	of which [0.75 to <1.75]	0	0	0	0
	of which [1.75 to <2.50]	0	0	0	0
	2.50 to <10.00	0	0	0	0
	of which [2.50 to <5.00]	0	0	0	0
	of which [5.00 to <10.00]	0	0	0	0
	10.00 to <100.00	0	0	0	0
	of which [10.00 to <20.00]	0	0	0	0
	of which [20.00 to <30.00]	0	0	0	0
	of which [30.00 to <100.00]	0	0	0	0
	100.00 (default)	0	0	0	0
	Subtotal	**0**	**0**	**0**	**0**
INSTITUTIONS (BANKS)					
	0 to <0.15	0	0	0	0
	of which [0 to <0.10]	0	0	0	0
	of which [0.10 to <0.15]	0	0	0	0
	0.15 to <0.25	0	0	0	0
	0.25 to <0.50	0	0	0	0
	0.50 to <0.75	0	0	0	0
	0.75 to <2.50	0	0	0	0
	of which [0.75 to <1.75]	0	0	0	0
	of which [1.75 to <2.50]	0	0	0	0
	2.50 to <10.00	0	0	0	0
	of which [2.50 to <5.00]	0	0	0	0
	of which [5.00 to <10.00]	0	0	0	0
	10.00 to <100.00	0	0	0	0
	of which [10.00 to <20.00]	0	0	0	0
	of which [20.00 to <30.00]	0	0	0	0
	of which [30.00 to <100.00]	0	0	0	0
	100.00 (default)	0	0	0	0
	Subtotal	**0**	**0**	**0**	**0**

Weighted average PD (in %)	Number of debtors	Weighted average LGD (in %)	Weighted average maturity (in years)	Risk-weighted exposure amount after additional factors	Risk-weighted exposure density	Amount of expected losses	Corrected values & provisions
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	**0**	**0.00**	**0**	**0**	**0**	**0**	**0**
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	**0**	**0.00**	**0**	**0**	**0**	**0**	**0**

06/30/2025 *(in € millions)*	**PD range**	**Initial gross exposures on balance sheet**	**Pre-CCF off-balance sheet exposures**	**Weighted average CCF**	**Post-CCF and CRM exposures**
CORPORATES					
	0 to <0.15	0	28	0	0
	of which [0 to <0.10]	0	28	0	0
	of which [0.10 to <0.15]	0	0	0	0
	0.15 to <0.25	3,912	1,210	38	4,371
	0.25 to <0.50	13,093	1,976	41	13,900
	0.50 to <0.75	5,198	330	47	5,353
	0.75 to <2.50	23,483	4,617	42	25,418
	of which [0.75 to <1.75]	16,476	3,168	42	17,799
	of which [1.75 to <2.50]	7,006	1,449	42	7,620
	2.50 to <10.00	13,225	2,797	42	14,406
	of which [2.50 to <5.00]	9,090	1,990	42	9,935
	of which [5.00 to <10.00]	4,135	807	42	4,471
	10.00 to <100.00	2,158	299	47	2,300
	of which [10.00 to <20.00]	861	147	49	934
	of which [20.00 to <30.00]	1,126	118	48	1,182
	of which [30.00 to <100.00]	172	34	36	184
	100.00 (default)	2,557	280	79	2,778
	Subtotal	**63,626**	**11,537**	**42**	**68,526**
of which: Specialized financing					
	0 to <0.15	0	0	0	0
	of which [0 to <0.10]	0	0	0	0
	of which [0.10 to <0.15]	0	0	0	0
	0.15 to <0.25	0	0	0	0
	0.25 to <0.50	0	0	0	0
	0.50 to <0.75	0	0	0	0
	0.75 to <2.50	0	0	0	0
	of which [0.75 to <1.75]	0	0	0	0
	of which [1.75 to <2.50]	0	0	0	0
	2.50 to <10.00	0	0	0	0
	of which [2.50 to <5.00]	0	0	0	0
	of which [5.00 to <10.00]	0	0	0	0
	10.00 to <100.00	0	0	0	0
	of which [10.00 to <20.00]	0	0	0	0
	of which [20.00 to <30.00]	0	0	0	0
	of which [30.00 to <100.00]	0	0	0	0
	100.00 (default)	0	0	0	0
	Subtotal	**0**	**0**	**0**	**0**

Weighted average PD (in %)	Number of debtors	Weighted average LGD (in %)	Weighted average maturity (in years)	Risk-weighted exposure amount after additional factors	Risk-weighted exposure density	Amount of expected losses	Corrected values & provisions
0.00	0	0.00	0.0	0	0	0	-193
0.00	0	0.00	0.0	0	0	0	-193
0.00	0	0.00	0.0	0	0	0	0
0.35	1,918	27.75	2.0	1,167	27	4	-3
0.61	7,240	23.76	2.0	4,017	29	20	-14
1.23	3,010	18.91	2.0	1,558	29	12	-9
2.23	13,841	25.09	2.0	12,990	51	140	-138
1.89	9,558	25.55	2.0	8,727	49	85	-77
3.01	4,283	24.01	2.0	4,262	56	55	-61
6.43	7,318	25.27	2.0	10,703	74	232	-251
5.22	4,965	25.98	2.0	6,958	70	135	-137
9.13	2,353	23.70	2.0	3,745	84	97	-115
29.35	1,617	24.57	2.0	2,659	116	164	-137
18.08	645	25.21	2.0	969	104	42	-40
36.95	856	24.56	2.0	1,473	125	107	-88
37.79	116	21.33	2.0	218	119	15	-9
153.24	2,493	58.26	2.0	1,501	54	2,281	-1,977
9.61	**37,437**	**25.87**	**2.0**	**34,595**	**50**	**2,854**	**-2,723**
0.00	0	0.00	0.0	0	0	0	0
0.00	0	0.00	0.0	0	0	0	0
0.00	0	0.00	0.0	0	0	0	0
0.00	0	0.00	0.0	0	0	0	0
0.00	0	0.00	0.0	0	0	0	0
0.00	0	0.00	0.0	0	0	0	0
0.00	0	0.00	0.0	0	0	0	0
0.00	0	0.00	0.0	0	0	0	0
0.00	0	0.00	0.0	0	0	0	0
0.00	0	0.00	0.0	0	0	0	0
0.00	0	0.00	0.0	0	0	0	0
0.00	0	0.00	0.0	0	0	0	0
0.00	0	0.00	0.0	0	0	0	0
0.00	0	0.00	0.0	0	0	0	0
0.00	0	0.00	0.0	0	0	0	0
0.00	0	0.00	0.0	0	0	0	0
0.00	0	0.00	0.0	0	0	0	0
0.00	**0**	**0.00**	**0.0**	**0**	**0**	**0**	**0**

06/30/2025 *(in € millions)*	PD range	Initial gross exposures on balance sheet	Pre-CCF off-balance sheet exposures	Weighted average CCF	Post-CCF and CRM exposures
of which: SMEs					
	0 to <0.15	0	0	0	0
	of which [0 to <0.10]	0	0	0	0
	of which [0.10 to <0.15]	0	0	0	0
	0.15 to <0.25	1,836	486	41	2,034
	0.25 to <0.50	8,350	832	42	8,703
	0.50 to <0.75	4,340	278	47	4,470
	0.75 to <2.50	13,374	1,556	43	14,047
	of which [0.75 to <1.75]	9,883	1,197	43	10,392
	of which [1.75 to <2.50]	3,491	359	46	3,655
	2.50 to <10.00	5,992	916	45	6,408
	of which [2.50 to <5.00]	4,656	765	45	5,004
	of which [5.00 to <10.00]	1,336	152	45	1,404
	10.00 to <100.00	941	104	48	991
	of which [10.00 to <20.00]	437	62	44	464
	of which [20.00 to <30.00]	503	42	55	527
	of which [30.00 to <100.00]	0	0	0	0
	100.00 (default)	1,394	96	88	1,479
	Subtotal	**36,226**	**4,268**	**45**	**38,132**
of which: others					
	0 to <0.15	0	28	100	0
	of which [0 to <0.10]	0	28	100	0
	of which [0.10 to <0.15]	0	0	0	0
	0.15 to <0.25	3,912	1,210	38	4,371
	0.25 to <0.50	13,093	1,976	41	13,900
	0.50 to <0.75	5,198	330	47	5,353
	0.75 to <2.50	23,483	4,617	42	25,418
	of which [0.75 to <1.75]	16,476	3,168	42	17,799
	of which [1.75 to <2.50]	7,006	1,449	42	7,620
	2.50 to <10.00	13,225	2,797	42	14,406
	of which [2.50 to <5.00]	9,090	1,990	42	9,935
	of which [5.00 to <10.00]	4,135	807	42	4,471
	10.00 to <100.00	2,158	299	47	2,300
	of which [10.00 to <20.00]	861	147	49	934
	of which [20.00 to <30.00]	1,126	118	48	1,182
	of which [30.00 to <100.00]	172	34	36	184
	100.00 (default)	2,557	280	79	2,778
	Subtotal	**63,626**	**11,537**	**42**	**68,526**

Weighted average PD (in %)	Number of debtors	Weighted average LGD (in %)	Weighted average maturity (in years)	Risk-weighted exposure amount after additional factors	Risk-weighted exposure density	Amount of expected losses	Corrected values & provisions
0.00	0	0.00	0.0	0	0	0	0
0.00	0	0.00	0.0	0	0	0	0
0.00	0	0.00	0.0	0	0	0	0
0.24	1,215	28.12	2.0	457	22	1	-1
0.36	5,298	23.08	2.0	2,126	24	7	-5
0.67	2,603	18.89	2.0	1,255	28	6	-4
1.44	8,908	25.47	2.0	6,465	46	51	-51
1.22	6,635	25.60	2.0	4,578	44	32	-29
2.08	2,273	25.09	2.0	1,887	52	19	-22
4.18	4,292	25.94	2.0	4,040	63	68	-85
3.41	3,183	26.44	2.0	3,066	61	45	-50
6.92	1,109	24.16	2.0	974	69	23	-35
19.66	925	24.39	2.0	958	97	47	-48
12.10	427	24.51	2.0	396	85	14	-19
26.33	498	24.28	2.0	563	107	34	-29
0.00	0	0.00	0.0	0	0	0	0
100.00	1,650	55.34	2.0	810	55	763	-627
5.80	**24,891**	**25.50**	**2.0**	**16,112**	**42**	**944**	**-821**
0.00	0	0.00	0.0	0	0	0	-193
0.00	0	0.00	0.0	0	0	0	-193
0.00	0	0.00	0.0	0	0	0	0
0.24	1,918	27.75	2.0	1,167	27	3	-2
0.38	7,240	23.76	2.0	4,017	29	13	-9
0.67	3,010	18.91	2.0	1,558	29	7	-5
1.43	13,841	25.09	2.0	12,990	51	90	-87
1.18	9,558	25.55	2.0	8,727	49	53	-48
2.01	4,283	24.01	2.0	4,262	56	36	-39
4.57	7,318	25.27	2.0	10,703	74	164	-166
3.50	4,965	25.98	2.0	6,958	70	90	-86
6.96	2,353	23.70	2.0	3,745	84	73	-80
20.88	1,617	24.57	2.0	2,659	116	117	-89
12.06	645	25.21	2.0	969	104	28	-21
25.22	856	24.56	2.0	1,473	125	74	-59
37.79	116	21.33	2.0	218	119	15	-9
100.00	2,493	58.26	2.0	1,501	54	1,517	-1,351
6.39	**37,437**	**25.87**	**2.0**	**34,595**	**50**	**1,910**	**-1,902**

06/30/2025 (in € millions)	PD range	Initial gross exposures on balance sheet	Pre-CCF off-balance sheet exposures	Weighted average CCF	Post-CCF and CRM exposures
RETAIL CUSTOMERS					
	0 to <0.15	179,757	16,977	57	189,515
	of which [0 to <0.10]	121,051	4,908	88	125,378
	of which [0.10 to <0.15]	58,706	12,069	45	64,137
	0.15 to <0.25	4,716	1,835	57	5,767
	0.25 to <0.50	49,008	5,369	53	51,856
	0.50 to <0.75	14,067	696	58	14,472
	0.75 to <2.50	33,176	5,049	57	36,067
	of which [0.75 to <1.75]	24,745	2,859	56	26,349
	of which [1.75 to <2.50]	8,431	2,190	59	9,718
	2.50 to <10.00	20,474	2,062	56	21,635
	of which [2.50 to <5.00]	12,254	1,468	54	13,044
	of which [5.00 to <10.00]	8,219	594	62	8,590
	10.00 to <100.00	6,923	329	64	7,133
	of which [10.00 to <20.00]	2,617	173	60	2,720
	of which [20.00 to <30.00]	3,434	83	82	3,501
	of which [30.00 to <100.00]	873	73	55	912
	100.00 (default)	5,822	166	79	5,953
	Subtotal	**313,941**	**32,482**	**57**	**332,397**
of which: Exposures secured by real estate mortgages					
	0 to <0.15	154,586	2,364	57	155,932
	of which [0 to <0.10]	106,048	1,648	58	106,997
	of which [0.10 to <0.15]	48,537	715	56	48,935
	0.15 to <0.25	878	36	52	897
	0.25 to <0.50	36,680	551	54	36,979
	0.50 to <0.75	11,310	126	56	11,380
	0.75 to <2.50	22,152	613	54	22,482
	of which [0.75 to <1.75]	15,900	345	52	16,079
	of which [1.75 to <2.50]	6,253	268	56	6,403
	2.50 to <10.00	11,536	182	51	11,629
	of which [2.50 to <5.00]	6,409	120	51	6,470
	of which [5.00 to <10.00]	5,127	62	52	5,159
	10.00 to <100.00	4,408	33	54	4,425
	of which [10.00 to <20.00]	1,471	16	53	1,480
	of which [20.00 to <30.00]	2,810	15	57	2,818
	of which [30.00 to <100.00]	127	2	42	128
	100.00 (default)	2,777	31	56	2,794
	Subtotal	**244,326**	**3,935**	**56**	**246,518**

Weighted average PD (in %)	Number of debtors	Weighted average LGD (in %)	Weighted average maturity (in years)	Risk-weighted exposure amount after additional factors	Risk-weighted exposure density	Amount of expected losses	Corrected values & provisions
0.08	4,885,166	17.01	0.0	5,959	3	26	-36
0.05	3,028,259	15.25	0.0	3,062	2	11	-21
0.13	1,856,907	20.43	0.0	2,898	5	16	-15
0.18	466,047	29.13	0.0	441	8	3	-2
0.33	1,362,777	21.02	0.0	5,440	10	37	-54
0.54	230,498	18.21	0.0	2,017	14	14	-41
1.44	1,234,665	23.21	0.0	9,419	26	120	-240
1.20	742,364	23.69	0.0	6,398	24	75	-156
2.13	492,301	21.91	0.0	3,021	31	45	-84
4.92	687,138	26.00	0.0	10,014	46	275	-460
3.69	366,666	27.11	0.0	5,508	42	131	-195
6.79	320,472	24.32	0.0	4,506	52	144	-264
20.63	249,333	23.53	0.0	5,541	78	349	-420
14.02	89,025	25.10	0.0	1,817	67	97	-135
23.18	139,092	19.85	0.0	3,053	87	160	-204
30.55	21,216	32.97	0.0	671	74	92	-81
100.00	195,520	52.76	0.0	2,520	42	2,953	-2,440
2.83	**9,311,144**	**19.93**	**0.0**	**41,351**	**12**	**3,777**	**-3,693**
0.07	1,056,964	13.96	0.0	4,358	3	17	-20
0.05	758,424	13.39	0.0	2,247	2	8	-7
0.13	298,540	15.22	0.0	2,111	4	10	-12
0.18	7,641	16.20	0.0	51	6	0	0
0.32	225,405	16.06	0.0	3,218	9	19	-32
0.55	89,002	15.45	0.0	1,510	13	10	-34
1.47	123,836	17.17	0.0	5,430	24	57	-167
1.20	88,211	17.55	0.0	3,513	22	34	-102
2.17	35,625	16.24	0.0	1,917	30	23	-65
4.95	65,649	18.48	0.0	5,762	50	106	-283
3.64	35,769	19.17	0.0	2,837	44	45	-114
6.59	29,880	17.63	0.0	2,926	57	61	-169
20.34	27,148	17.39	0.0	3,722	84	158	-264
13.82	8,658	17.82	0.0	1,093	74	37	-77
23.30	17,920	16.56	0.0	2,496	89	109	-169
30.60	570	30.69	0.0	134	105	12	-18
100.00	20,314	41.30	0.0	1,107	40	1,069	-667
1.99	**1,615,959**	**15.23**	**0.0**	**25,158**	**10**	**1,436**	**-1,467**

06/30/2025 *(in € millions)*	**PD range**	**Initial gross exposures on balance sheet**	**Pre-CCF off-balance sheet exposures**	**Weighted average CCF**	**Post-CCF and CRM exposures**
of which: SMEs					
	0 to <0.15	12,674	200	52	12,778
	of which [0 to <0.10]	0	0	0	0
	of which [0.10 to <0.15]	12,674	200	52	12,778
	0.15 to <0.25	382	12	43	387
	0.25 to <0.50	8,939	164	50	9,021
	0.50 to <0.75	398	11	41	402
	0.75 to <2.50	8,765	240	50	8,884
	of which [0.75 to <1.75]	6,730	186	49	6,820
	of which [1.75 to <2.50]	2,035	55	52	2,064
	2.50 to <10.00	3,952	105	47	4,002
	of which [2.50 to <5.00]	2,376	73	47	2,410
	of which [5.00 to <10.00]	1,577	31	48	1,592
	10.00 to <100.00	1,306	16	50	1,314
	of which [10.00 to <20.00]	602	10	50	607
	of which [20.00 to <30.00]	580	3	55	581
	of which [30.00 to <100.00]	125	2	42	126
	100.00 (default)	774	6	51	777
	Subtotal	**37,191**	**754**	**50**	**37,566**
of which: Non-SMEs					
	0 to <0.15	141,912	2,164	57	143,154
	of which [0 to <0.10]	106,048	1,648	58	106,997
	of which [0.10 to <0.15]	35,863	516	57	36,157
	0.15 to <0.25	497	24	57	510
	0.25 to <0.50	27,741	387	56	27,957
	0.50 to <0.75	10,912	114	58	10,978
	0.75 to <2.50	13,387	373	57	13,598
	of which [0.75 to <1.75]	9,170	159	56	9,259
	of which [1.75 to <2.50]	4,217	214	57	4,339
	2.50 to <10.00	7,583	77	56	7,627
	of which [2.50 to <5.00]	4,033	47	56	4,060
	of which [5.00 to <10.00]	3,550	30	57	3,567
	10.00 to <100.00	3,101	17	57	3,111
	of which [10.00 to <20.00]	869	6	57	873
	of which [20.00 to <30.00]	2,230	11	57	2,237
	of which [30.00 to <100.00]	2	0	58	2
	100.00 (default)	2,002	25	57	2,017
	Subtotal	**207,135**	**3,181**	**57**	**208,952**

Weighted average PD (in %)	Number of debtors	Weighted average LGD (in %)	Weighted average maturity (in years)	Risk-weighted exposure amount after additional factors	Risk-weighted exposure density	Amount of expected losses	Corrected values & provisions
0.13	71,302	16.22	0.0	482	4	3	-3
0.00	0	0.00	0.0	0	0	0	0
0.13	71,302	16.22	0.0	482	4	3	-3
0.18	3,030	15.87	0.0	18	5	0	0
0.41	42,966	18.51	0.0	879	10	7	-10
0.51	2,651	19.13	0.0	45	11	0	-1
1.37	42,400	19.08	0.0	1,821	20	23	-56
1.13	32,303	19.70	0.0	1,331	20	16	-36
2.18	10,097	17.03	0.0	489	24	8	-21
5.47	18,988	22.95	0.0	1,891	47	48	-114
3.97	11,003	24.48	0.0	1,085	45	23	-45
7.73	7,985	20.64	0.0	806	51	25	-69
21.66	7,143	19.57	0.0	868	66	56	-108
13.95	3,237	19.76	0.0	371	61	17	-41
27.78	3,367	16.90	0.0	366	63	27	-50
30.53	539	30.93	0.0	132	105	12	-18
100.00	4,980	41.22	0.0	254	33	301	-186
3.88	**193,460**	**18.83**	**0.0**	**6,259**	**17**	**439**	**-479**
0.07	985,662	13.76	0.0	3,876	3	15	-16
0.05	758,424	13.39	0.0	2,247	2	8	-7
0.13	227,238	14.86	0.0	1,629	5	7	-9
0.18	4,611	16.45	0.0	33	6	0	0
0.29	182,439	15.27	0.0	2,339	8	12	-21
0.55	86,351	15.31	0.0	1,464	13	9	-33
1.54	81,436	15.93	0.0	3,609	27	33	-111
1.25	55,908	15.97	0.0	2,182	24	18	-67
2.17	25,528	15.86	0.0	1,427	33	15	-44
4.67	46,661	16.14	0.0	3,871	51	58	-169
3.44	24,766	16.02	0.0	1,751	43	22	-70
6.08	21,895	16.28	0.0	2,120	59	35	-100
19.78	20,005	16.47	0.0	2,854	92	102	-155
13.73	5,421	16.48	0.0	722	83	20	-36
22.13	14,553	16.47	0.0	2,130	95	82	-119
35.12	31	14.09	0.0	2	82	0	0
100.00	15,334	41.33	0.0	852	42	768	-480
1.65	**1,422,499**	**14.58**	**0.0**	**18,899**	**9**	**998**	**-987**

06/30/2025 *(in € millions)*	PD range	Initial gross exposures on balance sheet	Pre-CCF off-balance sheet exposures	Weighted average CCF	Post-CCF and CRM exposures
of which: Revolving					
	0 to <0.15	3,587	10,003	40	7,541
	of which [0 to <0.10]	0	0	0	0
	of which [0.10 to <0.15]	3,587	10,003	40	7,541
	0.15 to <0.25	662	1,043	39	1,071
	0.25 to <0.50	1,557	1,816	39	2,268
	0.50 to <0.75	315	273	39	422
	0.75 to <2.50	1,574	1,202	39	2,038
	of which [0.75 to <1.75]	899	733	39	1,183
	of which [1.75 to <2.50]	675	468	38	855
	2.50 to <10.00	820	351	38	955
	of which [2.50 to <5.00]	443	225	39	530
	of which [5.00 to <10.00]	377	126	38	425
	10.00 to <100.00	268	47	38	286
	of which [10.00 to <20.00]	110	22	38	119
	of which [20.00 to <30.00]	157	25	38	167
	of which [30.00 to <100.00]	1	0	33	1
	100.00 (default)	236	1	39	236
	Subtotal	**9,019**	**14,737**	**39**	**14,817**
of which: Other - retail customers					
	0 to <0.15	21,584	4,610	97	26,041
	of which [0 to <0.10]	15,002	3,260	104	18,381
	of which [0.10 to <0.15]	6,582	1,350	80	7,660
	0.15 to <0.25	3,176	756	82	3,798
	0.25 to <0.50	10,771	3,001	61	12,610
	0.50 to <0.75	2,442	297	77	2,670
	0.75 to <2.50	9,450	3,235	65	11,547
	of which [0.75 to <1.75]	7,947	1,781	64	9,087
	of which [1.75 to <2.50]	1,503	1,453	66	2,459
	2.50 to <10.00	8,118	1,529	61	9,051
	of which [2.50 to <5.00]	5,403	1,122	57	6,045
	of which [5.00 to <10.00]	2,715	407	71	3,006
	10.00 to <100.00	2,247	249	70	2,421
	of which [10.00 to <20.00]	1,035	135	64	1,121
	of which [20.00 to <30.00]	466	43	115	516
	of which [30.00 to <100.00]	745	71	55	784
	100.00 (default)	2,810	134	85	2,923
	Subtotal	**60,596**	**13,810**	**76**	**71,062**

Weighted average PD (in %)	Number of debtors	Weighted average LGD (in %)	Weighted average maturity (in years)	Risk-weighted exposure amount after additional factors	Risk-weighted exposure density	Amount of expected losses	Corrected values & provisions
0.10	1,051,906	50.00	0.0	246	3	4	-1
0.00	0	0.00	0.0	0	0	0	0
0.10	1,051,906	50.00	0.0	246	3	4	-1
0.17	158,721	50.00	0.0	53	5	1	0
0.35	331,686	50.00	0.0	200	9	4	-2
0.55	45,354	50.00	0.0	53	13	1	-1
1.44	363,867	50.00	0.0	532	26	15	-7
1.08	197,239	50.00	0.0	251	21	6	-3
1.93	166,628	50.00	0.0	281	33	8	-4
4.62	155,345	50.00	0.0	569	60	22	-11
3.36	83,468	50.00	0.0	258	49	9	-4
6.19	71,877	50.00	0.0	311	73	13	-7
18.94	50,518	50.00	0.0	382	134	27	-12
15.53	19,469	50.00	0.0	146	123	9	-4
21.30	30,873	50.00	0.0	236	141	18	-8
35.12	176	50.00	0.0	1	160	0	0
100.00	37,184	56.59	0.0	165	70	121	-142
2.59	**2,194,581**	**50.10**	**0.0**	**2,200**	**15**	**195**	**-176**
0.08	2,776,296	25.68	0.0	1,355	5	5	-16
0.06	2,269,835	26.11	0.0	815	4	3	-14
0.13	506,461	24.64	0.0	540	7	2	-2
0.18	299,685	26.30	0.0	338	9	2	-2
0.37	805,686	30.36	0.0	2,022	16	14	-20
0.52	96,142	24.95	0.0	454	17	3	-6
1.39	746,962	30.24	0.0	3,457	30	48	-66
1.20	456,914	31.13	0.0	2,634	29	34	-51
2.09	290,048	26.93	0.0	823	33	14	-15
4.92	466,144	33.13	0.0	3,682	41	147	-165
3.77	247,429	33.61	0.0	2,413	40	77	-77
7.22	218,715	32.16	0.0	1,269	42	70	-89
21.37	171,667	31.62	0.0	1,436	59	164	-144
14.13	60,898	32.07	0.0	579	52	51	-54
23.19	90,299	28.06	0.0	321	62	33	-28
30.53	20,470	33.32	0.0	536	68	80	-63
100.00	138,022	63.40	0.0	1,248	43	1,762	-1,631
5.82	**5,500,604**	**29.96**	**0.0**	**13,993**	**20**	**2,146**	**-2,050**

06/30/2025 (in € millions)	PD range	Initial gross exposures on balance sheet	Pre-CCF off-balance sheet exposures	Weighted average CCF	Post-CCF and CRM exposures
of which: SMEs					
	0 to <0.15	2,071	497	61	2,373
	of which [0 to <0.10]	0	0	0	0
	of which [0.10 to <0.15]	2,071	497	61	2,373
	0.15 to <0.25	2,062	301	62	2,249
	0.25 to <0.50	6,572	1,933	40	7,354
	0.50 to <0.75	1,272	170	56	1,367
	0.75 to <2.50	6,897	1,331	51	7,572
	of which [0.75 to <1.75]	6,082	1,166	49	6,659
	of which [1.75 to <2.50]	815	165	59	913
	2.50 to <10.00	6,841	1,241	50	7,455
	of which [2.50 to <5.00]	4,667	925	48	5,108
	of which [5.00 to <10.00]	2,173	316	55	2,348
	10.00 to <100.00	1,805	202	57	1,921
	of which [10.00 to <20.00]	871	115	56	935
	of which [20.00 to <30.00]	189	16	78	202
	of which [30.00 to <100.00]	744	71	55	783
	100.00 (default)	2,102	99	87	2,189
	Subtotal	**29,622**	**5,774**	**50**	**32,481**
of which: Non-SMEs					
	0 to <0.15	19,513	4,113	101	23,668
	of which [0 to <0.10]	15,002	3,260	104	18,381
	of which [0.10 to <0.15]	4,511	854	91	5,287
	0.15 to <0.25	1,114	455	96	1,550
	0.25 to <0.50	4,198	1,068	99	5,255
	0.50 to <0.75	1,170	127	104	1,303
	0.75 to <2.50	2,553	1,904	75	3,975
	of which [0.75 to <1.75]	1,865	615	92	2,428
	of which [1.75 to <2.50]	688	1,289	67	1,547
	2.50 to <10.00	1,277	288	110	1,596
	of which [2.50 to <5.00]	735	198	102	937
	of which [5.00 to <10.00]	542	91	128	658
	10.00 to <100.00	442	47	125	501
	of which [10.00 to <20.00]	164	20	109	186
	of which [20.00 to <30.00]	277	27	138	314
	of which [30.00 to <100.00]	1	0	55	1
	100.00 (default)	707	35	77	734
	Subtotal	**30,974**	**8,036**	**95**	**38,581**

Weighted average PD (in %)	Number of debtors	Weighted average LGD (in %)	Weighted average maturity (in years)	Risk-weighted exposure amount after additional factors	Risk-weighted exposure density	Amount of expected losses	Corrected values & provisions
0.13	88,026	25.97	0.0	143	6	1	-7
0.00	0	0.00	0.0	0	0	0	-7
0.13	88,026	25.97	0.0	143	6	1	-1
0.18	18,469	24.31	0.0	165	7	1	-1
0.40	137,057	33.31	0.0	1,215	17	10	-16
0.50	13,685	25.27	0.0	200	15	2	-3
1.35	125,865	31.83	0.0	2,160	29	32	-50
1.23	108,277	32.58	0.0	1,906	29	27	-43
2.23	17,588	26.33	0.0	254	28	5	-7
4.97	125,736	34.12	0.0	2,986	40	125	-145
3.82	80,539	34.52	0.0	2,013	39	67	-68
7.47	45,197	33.24	0.0	972	41	58	-77
21.92	54,704	32.59	0.0	1,118	58	137	-124
14.02	23,364	32.69	0.0	468	50	43	-47
25.13	11,067	29.27	0.0	114	57	15	-13
30.53	20,273	33.33	0.0	536	68	80	-63
100.00	54,804	62.98	0.0	998	46	1,307	-1,212
9.63	**618,346**	**33.61**	**0.0**	**8,984**	**28**	**1,615**	**-1,558**
0.08	2,688,270	25.65	0.0	1,212	5	4	-8
0.06	2,269,835	26.11	0.0	815	4	3	-7
0.13	418,435	24.04	0.0	397	8	2	-1
0.17	281,216	29.18	0.0	173	11	1	-1
0.33	668,629	26.23	0.0	807	15	5	-4
0.55	82,457	24.62	0.0	254	19	2	-3
1.47	621,097	27.21	0.0	1,298	33	16	-16
1.13	348,637	27.16	0.0	728	30	7	-8
2.00	272,460	27.28	0.0	569	37	8	-8
4.67	340,408	28.52	0.0	697	44	21	-20
3.51	166,890	28.66	0.0	400	43	9	-8
6.33	173,518	28.32	0.0	297	45	12	-12
19.26	116,963	27.89	0.0	318	64	27	-21
14.68	37,534	28.93	0.0	111	59	8	-6
21.94	79,232	27.28	0.0	207	66	19	-14
34.48	197	27.44	0.0	1	76	0	0
100.00	83,218	64.65	0.0	250	34	455	-419
2.62	**4,882,258**	**26.89**	**0.0**	**5,009**	**13**	**531**	**-492**

06/30/2025 *(in € millions)*	PD range	Initial gross exposures on balance sheet	Pre-CCF off-balance sheet exposures	Weighted average CCF	Post-CCF and CRM exposures
EQUITIES					
	0 to <0.15	0	0	0	0
	of which [0 to <0.10]	0	0	0	0
	of which [0.10 to <0.15]	0	0	0	0
	0.15 to <0.25	0	0	0	0
	0.25 to <0.50	0	0	0	0
	0.50 to <0.75	0	0	0	0
	0.75 to <2.50	0	0	0	0
	of which [0.75 to <1.75]	0	0	0	0
	of which [1.75 to <2.50]	0	0	0	0
	2.50 to <10.00	0	0	0	0
	of which [2.50 to <5.00]	0	0	0	0
	of which [5.00 to <10.00]	0	0	0	0
	10.00 to <100.00	0	0	0	0
	of which [10.00 to <20.00]	0	0	0	0
	of which [20.00 to <30.00]	0	0	0	0
	of which [30.00 to <100.00]	0	0	0	0
	100.00 (default)	0	0	0	0
	Subtotal	**0**	**0**	**0**	**0**
TOTAL		**377,567**	**44,019**	**53**	**400,922**

Weighted average PD (in %)	Number of debtors	Weighted average LGD (in %)	Weighted average maturity (in years)	Risk-weighted exposure amount after additional factors	Risk-weighted exposure density	Amount of expected losses	Corrected values & provisions
0.00	0	0.00	0.0	0	0	0	0
0.00	0	0.00	0.0	0	0	0	0
0.00	0	0.00	0.0	0	0	0	0
0.00	0	0.00	0.0	0	0	0	0
0.00	0	0.00	0.0	0	0	0	0
0.00	0	0.00	0.0	0	0	0	0
0.00	0	0.00	0.0	0	0	0	0
0.00	0	0.00	0.0	0	0	0	0
0.00	0	0.00	0.0	0	0	0	0
0.00	0	0.00	0.0	0	0	0	0
0.00	0	0.00	0.0	0	0	0	0
0.00	0	0.00	0.0	0	0	0	0
0.00	0	0.00	0.0	0	0	0	0
0.00	0	0.00	0.0	0	0	0	0
0.00	0	0.00	0.0	0	0	0	0
0.00	0	0.00	0.0	0	0	0	0
0.00	0	0.00	0.0	0	0	0	0
0.00	**0**	**0.00**	**0.0**	**0**	**0**	**0**	**0**
3.99	**9,348,581**	**20.95**	**0.3**	**75,946**	**19**	**6,631**	**-6,416**

Central governments and central banks are permanently under the standardized approach, specialized financing under the slotting criteria method and equities under the simple weighting method.

12/31/2024 *(in € millions)*	PD range	Initial gross exposures on balance sheet	Pre-CCF off-balance sheet exposures	Weighted average CCF	Post-CCF and CRM exposures
CENTRAL GOVERNMENTS AND CENTRAL BANKS					
	0 to <0.15	0	0	0	0
	of which [0 to <0.10]	0	0	0	0
	of which [0.10 to <0.15]	0	0	0	0
	0.15 to <0.25	0	0	0	0
	0.25 to <0.50	0	0	0	0
	0.50 to <0.75	0	0	0	0
	0.75 to <2.50	0	0	0	0
	of which [0.75 to <1.75]	0	0	0	0
	of which [1.75 to <2.50]	0	0	0	0
	2.50 to <10.00	0	0	0	0
	of which [2.50 to <5.00]	0	0	0	0
	of which [5.00 to <10.00]	0	0	0	0
	10.00 to <100.00	0	0	0	0
	of which [10.00 to <20.00]	0	0	0	0
	of which [20.00 to <30.00]	0	0	0	0
	of which [30.00 to <100.00]	0	0	0	0
	100.00 (default)	0	0	0	0
	Subtotal	**0**	**0**	**0**	**0**
INSTITUTIONS (BANKS)					
	0 to <0.15	0	0	0	0
	of which [0 to <0.10]	0	0	0	0
	of which [0.10 to <0.15]	0	0	0	0
	0.15 to <0.25	0	0	0	0
	0.25 to <0.50	0	0	0	0
	0.50 to <0.75	0	0	0	0
	0.75 to <2.50	0	0	0	0
	of which [0.75 to <1.75]	0	0	0	0
	of which [1.75 to <2.50]	0	0	0	0
	2.50 to <10.00	0	0	0	0
	of which [2.50 to <5.00]	0	0	0	0
	of which [5.00 to <10.00]	0	0	0	0
	10.00 to <100.00	0	0	0	0
	of which [10.00 to <20.00]	0	0	0	0
	of which [20.00 to <30.00]	0	0	0	0
	of which [30.00 to <100.00]	0	0	0	0
	100.00 (default)	0	0	0	0
	Subtotal	**0**	**0**	**0**	**0**

Weighted average PD (in %)	Number of debtors	Weighted average LGD (in %)	Weighted average maturity (in years)	Risk-weighted exposure amount after additional factors	Risk-weighted exposure density	Amount of expected losses	Corrected values & provisions
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	**0**	**0.00**	**0**	**0**	**0**	**0**	**0**
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	**0**	**0.00**	**0**	**0**	**0**	**0**	**0**

12/31/2024 *(in € millions)*	PD range	Initial gross exposures on balance sheet	Pre-CCF off-balance sheet exposures	Weighted average CCF	Post-CCF and CRM exposures
CORPORATES					
	0 to <0.15	0	0	0	0
	of which [0 to <0.10]	0	0	0	0
	of which [0.10 to <0.15]	0	0	0	0
	0.15 to <0.25	4,112	1,074	34	4,482
	0.25 to <0.50	12,843	2,133	39	13,665
	0.50 to <0.75	5,127	292	57	5,293
	0.75 to <2.50	23,331	4,818	41	25,300
	of which [0.75 to <1.75]	16,099	3,241	40	17,402
	of which [1.75 to <2.50]	7,232	1,577	42	7,898
	2.50 to <10.00	13,450	3,073	43	14,762
	of which [2.50 to <5.00]	9,488	2,203	43	10,443
	of which [5.00 to <10.00]	3,962	869	41	4,319
	10.00 to <100.00	1,788	267	44	1,907
	of which [10.00 to <20.00]	759	143	42	819
	of which [20.00 to <30.00]	907	105	48	958
	of which [30.00 to <100.00]	122	19	44	131
	100.00 (default)	2,272	262	80	2,481
	Subtotal	**62,924**	**11,919**	**42**	**67,890**
of which: Specialized financing					
	0 to <0.15	0	0	0	0
	of which [0 to <0.10]	0	0	0	0
	of which [0.10 to <0.15]	0	0	0	0
	0.15 to <0.25	0	0	0	0
	0.25 to <0.50	0	0	0	0
	0.50 to <0.75	0	0	0	0
	0.75 to <2.50	0	0	0	0
	of which [0.75 to <1.75]	0	0	0	0
	of which [1.75 to <2.50]	0	0	0	0
	2.50 to <10.00	0	0	0	0
	of which [2.50 to <5.00]	0	0	0	0
	of which [5.00 to <10.00]	0	0	0	0
	10.00 to <100.00	0	0	0	0
	of which [10.00 to <20.00]	0	0	0	0
	of which [20.00 to <30.00]	0	0	0	0
	of which [30.00 to <100.00]	0	0	0	0
	100.00 (default)	0	0	0	0
	Subtotal	**0**	**0**	**0**	**0**

Weighted average PD (in %)	Number of debtors	Weighted average LGD (in %)	Weighted average maturity (in years)	Risk-weighted exposure amount after additional factors	Risk-weighted exposure density	Amount of expected losses	Corrected values & provisions
0.00	0	0.00	0	0	0	0	-2
0.00	0	0.00	0	0	0	0	-2
0.00	0	0.00	0	0	0	0	0
0.24	1,942	27.17	2.0	1,246	28	3	-1
0.38	7,217	23.39	2.0	4,106	30	12	-16
0.67	2,918	19.48	2.0	1,704	32	7	-5
1.44	13,881	24.11	2.0	13,137	52	86	-88
1.18	9,582	24.76	2.0	8,751	50	50	-44
2.01	4,299	22.67	2.0	4,386	56	36	-44
4.48	7,321	24.72	2.0	11,290	76	159	-151
3.47	5,059	25.76	2.0	7,716	74	93	-78
6.91	2,262	22.21	2.0	3,574	83	66	-74
20.41	1,498	23.08	2.0	2,169	114	89	-96
12.07	630	24.14	2.0	862	105	24	-41
25.19	771	22.72	2.0	1,160	121	55	-50
37.79	97	19.06	2.0	147	112	9	-6
100.00	2,396	55.14	2.0	1,417	57	1,283	-1,249
5.88	**37,173**	**25.04**	**2.0**	**35,069**	**52**	**1,639**	**-1,609**
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	**0**	**0.00**	**0**	**0**	**0**	**0**	**0**

12/31/2024 *(in € millions)*	PD range	Initial gross exposures on balance sheet	Pre-CCF off-balance sheet exposures	Weighted average CCF	Post-CCF and CRM exposures
of which: SMEs					
	0 to <0.15	0	0	0	0
	of which [0 to <0.10]	0	0	0	0
	of which [0.10 to <0.15]	0	0	0	0
	0.15 to <0.25	1,848	449	38	2,019
	0.25 to <0.50	8,195	765	44	8,529
	0.50 to <0.75	4,120	231	56	4,249
	0.75 to <2.50	13,188	1,434	44	13,822
	of which [0.75 to <1.75]	9,600	990	43	10,023
	of which [1.75 to <2.50]	3,588	444	47	3,799
	2.50 to <10.00	5,904	866	47	6,314
	of which [2.50 to <5.00]	4,579	685	49	4,912
	of which [5.00 to <10.00]	1,325	181	42	1,401
	10.00 to <100.00	821	110	49	875
	of which [10.00 to <20.00]	401	66	48	433
	of which [20.00 to <30.00]	419	44	50	442
	of which [30.00 to <100.00]	0	0	0	0
	100.00 (default)	1,223	91	86	1,301
	Subtotal	**35,298**	**3,945**	**46**	**37,108**
of which: others					
	0 to <0.15	0	0	0	0
	of which [0 to <0.10]	0	0	0	0
	of which [0.10 to <0.15]	0	0	0	0
	0.15 to <0.25	2,265	625	32	2,464
	0.25 to <0.50	4,648	1,369	36	5,136
	0.50 to <0.75	1,007	61	59	1,044
	0.75 to <2.50	10,143	3,384	39	11,478
	of which [0.75 to <1.75]	6,499	2,251	39	7,379
	of which [1.75 to <2.50]	3,644	1,133	40	4,099
	2.50 to <10.00	7,546	2,207	41	8,448
	of which [2.50 to <5.00]	4,909	1,518	41	5,530
	of which [5.00 to <10.00]	2,637	689	41	2,918
	10.00 to <100.00	968	157	41	1,032
	of which [10.00 to <20.00]	358	77	36	386
	of which [20.00 to <30.00]	488	60	47	516
	of which [30.00 to <100.00]	122	19	44	131
	100.00 (default)	1,050	171	76	1,179
	Subtotal	**27,626**	**7,974**	**40**	**30,782**

Weighted average PD (in %)	Number of debtors	Weighted average LGD (in %)	Weighted average maturity (in years)	Risk-weighted exposure amount after additional factors	Risk-weighted exposure density	Amount of expected losses	Corrected values & provisions
0.00	0	0.00	0	0	0	0	-2
0.00	0	0.00	0	0	0	0	-2
0.00	0	0.00	0	0	0	0	0
0.24	1,229	27.88	2.0	477	24	1	-1
0.36	5,165	22.99	2.0	2,197	26	7	-7
0.67	2,512	18.77	2.0	1,257	30	5	-4
1.46	8,822	25.03	2.0	6,623	48	49	-43
1.22	6,597	25.28	2.0	4,622	46	30	-24
2.08	2,225	24.38	2.0	2,001	53	19	-19
4.18	4,268	25.21	2.0	4,084	65	65	-66
3.40	3,221	25.83	2.0	3,096	63	43	-39
6.91	1,047	23.02	2.0	988	71	22	-27
19.26	891	22.71	2.0	829	95	38	-41
12.10	425	22.81	2.0	368	85	12	-16
26.29	466	22.61	2.0	461	104	26	-25
0.00	0	0.00	0.0	0	0	0	0
100.00	1,586	52.15	2.0	756	58	632	-563
5.39	**24,473**	**24.93**	**2.0**	**16,222**	**44**	**799**	**-727**
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.24	713	26.59	2	769	31	2	-1
0.41	2,052	24.06	2	1,909	37	5	-9
0.67	406	22.37	2	448	43	2	-1
1.42	5,059	23.00	2	6,514	57	37	-44
1.12	2,985	24.06	2	4,130	56	20	-20
1.95	2,074	21.08	2	2,384	58	17	-24
4.70	3,053	24.36	2	7,207	85	94	-85
3.54	1,838	25.70	2	4,620	84	50	-39
6.91	1,215	21.82	2	2,586	89	44	-46
21.39	607	23.40	2	1,340	130	50	-56
12.03	205	25.63	2	494	128	12	-25
24.24	305	22.82	2	699	136	29	-25
37.79	97	19.06	2	147	112	9	-6
100.00	810	58.43	2	661	56	651	-687
6.48	**12,700**	**25.19**	**2**	**18,847**	**61**	**840**	**-882**

12/31/2024 *(in € millions)*	PD range	Initial gross exposures on balance sheet	Pre-CCF off-balance sheet exposures	Weighted average CCF	Post-CCF and CRM exposures
RETAIL CUSTOMERS					
	0 to <0.15	179,825	16,233	29	184,465
	of which [0 to <0.10]	123,301	13,160	27	126,905
	of which [0.10 to <0.15]	56,524	3,074	34	57,560
	0.15 to <0.25	4,757	1,777	28	5,261
	0.25 to <0.50	49,619	5,358	31	51,304
	0.50 to <0.75	14,463	736	32	14,696
	0.75 to <2.50	32,208	4,345	34	33,666
	of which [0.75 to <1.75]	24,149	2,746	33	25,046
	of which [1.75 to <2.50]	8,059	1,599	35	8,620
	2.50 to <10.00	19,183	2,002	35	19,893
	of which [2.50 to <5.00]	11,705	1,388	34	12,175
	of which [5.00 to <10.00]	7,477	614	39	7,717
	10.00 to <100.00	6,457	355	40	6,599
	of which [10.00 to <20.00]	2,545	184	38	2,615
	of which [20.00 to <30.00]	3,196	95	44	3,238
	of which [30.00 to <100.00]	717	76	39	746
	100.00 (default)	5,440	162	65	5,545
	Subtotal	**311,953**	**30,968**	**31**	**321,430**
of which: Exposures secured by real estate mortgages					
	0 to <0.15	154,352	2,517	36	155,252
	of which [0 to <0.10]	105,278	1,739	36	105,907
	of which [0.10 to <0.15]	49,074	778	35	49,345
	0.15 to <0.25	895	35	32	906
	0.25 to <0.50	37,266	588	34	37,466
	0.50 to <0.75	11,665	133	35	11,711
	0.75 to <2.50	21,676	507	33	21,845
	of which [0.75 to <1.75]	15,711	331	33	15,819
	of which [1.75 to <2.50]	5,965	177	34	6,026
	2.50 to <10.00	10,999	187	32	11,058
	of which [2.50 to <5.00]	6,242	124	32	6,281
	of which [5.00 to <10.00]	4,757	63	32	4,777
	10.00 to <100.00	4,151	39	35	4,165
	of which [10.00 to <20.00]	1,441	15	35	1,447
	of which [20.00 to <30.00]	2,600	23	34	2,608
	of which [30.00 to <100.00]	110	1	45	110
	100.00 (default)	2,562	30	35	2,573
	Subtotal	**243,566**	**4,035**	**35**	**244,977**

Weighted average PD (in %)	Number of debtors	Weighted average LGD (in %)	Weighted average maturity (in years)	Risk-weighted exposure amount after additional factors	Risk-weighted exposure density	Amount of expected losses	Corrected values & provisions
0.07	4,599,118	15.68	0	5,462	3	21	-22
0.04	3,690,310	15.33	0	2,673	2	9	-9
0.13	908,808	16.45	0	2,788	5	12	-14
0.18	444,076	21.95	0	354	7	2	-2
0.33	1,313,505	19.96	0	5,629	11	35	-51
0.54	233,287	17.07	0	2,126	14	14	-43
1.44	1,180,938	21.67	0	9,372	28	104	-231
1.19	705,595	22.39	0	6,489	26	67	-150
2.16	475,343	19.59	0	2,884	33	36	-81
4.92	669,839	24.95	0	10,369	52	243	-464
3.72	359,807	26.08	0	5,765	47	119	-221
6.81	310,032	23.16	0	4,604	60	124	-243
20.38	249,517	22.42	0	5,740	87	305	-385
14.02	96,388	23.80	0	1,993	76	89	-129
23.18	132,030	18.82	0	3,113	96	140	-181
30.56	21,099	33.17	0	633	85	76	-75
100.00	187,839	53.67	0	2,222	40	2,810	-2,393
2.72	**8,878,119**	**18.52**	**0**	**41,274**	**13**	**3,532**	**-3,592**
0.07	1,048,139	14.12	0	4,298	3	16	-18
0.04	748,578	13.54	0	2,021	2	6	-7
0.13	299,561	15.38	0	2,276	5	10	-11
0.18	7,657	16.12	0	54	6	0	0
0.32	227,939	16.27	0	3,534	9	20	-30
0.55	90,919	15.78	0	1,692	14	10	-37
1.47	121,099	17.47	0	6,038	28	56	-160
1.19	87,083	17.75	0	3,898	25	34	-97
2.20	34,016	16.72	0	2,139	36	22	-63
4.97	61,623	18.80	0	6,609	60	103	-263
3.70	34,335	19.39	0	3,327	53	45	-112
6.64	27,288	18.02	0	3,282	69	58	-152
20.18	25,770	17.67	0	4,175	100	149	-234
13.79	8,645	18.07	0	1,331	92	36	-70
23.29	16,614	16.91	0	2,676	103	103	-150
30.64	511	30.58	0	168	152	10	-15
100.00	19,465	43.63	0	1,052	41	1,042	-645
1.87	**1,602,611**	**15.42**	**0**	**27,451**	**11**	**1,397**	**-1,388**

12/31/2024 *(in € millions)*	PD range	Initial gross exposures on balance sheet	Pre-CCF off-balance sheet exposures	Weighted average CCF	Post-CCF and CRM exposures
of which: SMEs					
	0 to <0.15	12,505	214	32	12,574
	of which [0 to <0.10]	0	0	0	0
	of which [0.10 to <0.15]	12,505	214	32	12,574
	0.15 to <0.25	412	14	27	416
	0.25 to <0.50	8,844	183	31	8,900
	0.50 to <0.75	389	11	26	392
	0.75 to <2.50	8,479	224	31	8,548
	of which [0.75 to <1.75]	6,536	175	31	6,590
	of which [1.75 to <2.50]	1,943	49	30	1,958
	2.50 to <10.00	3,924	111	30	3,957
	of which [2.50 to <5.00]	2,359	75	29	2,380
	of which [5.00 to <10.00]	1,566	36	31	1,577
	10.00 to <100.00	1,175	18	33	1,181
	of which [10.00 to <20.00]	551	8	34	553
	of which [20.00 to <30.00]	517	9	31	520
	of which [30.00 to <100.00]	107	1	45	107
	100.00 (default)	704	6	33	706
	Subtotal	**36,432**	**780**	**31**	**36,674**
of which: Non-SMEs					
	0 to <0.15	141,847	2,304	36	142,678
	of which [0 to <0.10]	105,278	1,739	36	105,907
	of which [0.10 to <0.15]	36,570	564	36	36,771
	0.15 to <0.25	483	21	36	490
	0.25 to <0.50	28,422	405	35	28,566
	0.50 to <0.75	11,276	122	36	11,320
	0.75 to <2.50	13,197	283	35	13,297
	of which [0.75 to <1.75]	9,175	156	35	9,229
	of which [1.75 to <2.50]	4,022	127	36	4,068
	2.50 to <10.00	7,075	76	35	7,101
	of which [2.50 to <5.00]	3,884	49	35	3,901
	of which [5.00 to <10.00]	3,191	27	35	3,200
	10.00 to <100.00	2,976	22	36	2,984
	of which [10.00 to <20.00]	890	8	36	893
	of which [20.00 to <30.00]	2,083	14	36	2,088
	of which [30.00 to <100.00]	3	0	36	3
	100.00 (default)	1,858	23	36	1,867
	Subtotal	**207,134**	**3,255**	**36**	**208,303**

Weighted average PD (in %)	Number of debtors	Weighted average LGD (in %)	Weighted average maturity (in years)	Risk-weighted exposure amount after additional factors	Risk-weighted exposure density	Amount of expected losses	Corrected values & provisions
0.13	69,719	16.28	0	498	4	3	-3
0.00	0	0.00	0	0	0	0	0
0.13	69,719	16.28	0	498	4	3	-3
0.18	3,213	15.67	0	20	5	0	0
0.41	42,101	18.57	0	946	11	7	-9
0.51	2,604	18.99	0	50	13	0	-1
1.37	41,388	19.19	0	2,094	25	22	-49
1.13	31,688	19.81	0	1,510	23	15	-32
2.18	9,700	17.10	0	585	30	7	-17
5.46	18,516	23.01	0	2,541	64	48	-107
3.97	10,793	24.44	0	1,411	59	23	-43
7.71	7,723	20.86	0	1,131	72	25	-64
21.51	6,534	19.75	0	1,085	92	50	-91
13.91	3,103	20.12	0	483	87	16	-35
27.73	2,956	17.03	0	437	84	25	-41
30.53	475	31.02	0	165	153	10	-15
100.00	4,687	43.89	0	239	34	292	-179
3.68	**188,762**	**18.91**	**0**	**7,474**	**20**	**422**	**-440**
0.06	978,420	13.93	0	3,800	3	14	-15
0.04	748,578	13.54	0	2,021	2	6	-7
0.13	229,842	15.07	0	1,778	5	7	-9
0.18	4,444	16.50	0	33	7	0	0
0.29	185,838	15.55	0	2,588	9	13	-21
0.55	88,315	15.67	0	1,642	15	10	-36
1.54	79,711	16.36	0	3,943	30	33	-111
1.24	55,395	16.28	0	2,389	26	19	-64
2.21	24,316	16.54	0	1,555	38	15	-46
4.69	43,107	16.45	0	4,068	57	55	-156
3.53	23,542	16.31	0	1,916	49	23	-69
6.11	19,565	16.62	0	2,152	67	33	-87
19.66	19,236	16.85	0	3,090	104	99	-144
13.71	5,542	16.80	0	849	95	21	-35
22.19	13,658	16.88	0	2,239	107	78	-109
34.69	36	14.10	0	3	90	0	0
100.00	14,778	43.53	0	813	44	751	-466
1.55	**1,413,849**	**14.80**	**0**	**19,977**	**10**	**974**	**-948**

12/31/2024 *(in € millions)*	PD range	Initial gross exposures on balance sheet	Pre-CCF off-balance sheet exposures	Weighted average CCF	Post-CCF and CRM exposures
of which: Revolving					
	0 to <0.15	3,626	9,644	11	4,641
	of which [0 to <0.10]	2,926	8,602	11	3,831
	of which [0.10 to <0.15]	700	1,042	11	810
	0.15 to <0.25	660	1,014	11	768
	0.25 to <0.50	1,583	1,768	11	1,773
	0.50 to <0.75	335	279	11	365
	0.75 to <2.50	1,621	1,154	11	1,749
	of which [0.75 to <1.75]	903	709	11	981
	of which [1.75 to <2.50]	718	445	11	769
	2.50 to <10.00	801	332	11	839
	of which [2.50 to <5.00]	440	213	11	464
	of which [5.00 to <10.00]	361	120	12	375
	10.00 to <100.00	270	51	12	276
	of which [10.00 to <20.00]	119	26	12	122
	of which [20.00 to <30.00]	150	25	11	153
	of which [30.00 to <100.00]	1	0	11	1
	100.00 (default)	217	1	11	217
	Subtotal	**9,112**	**14,243**	**11**	**10,627**
of which: Other - retail customers					
	0 to <0.15	21,847	4,072	67	24,572
	of which [0 to <0.10]	15,098	2,818	73	17,167
	of which [0.10 to <0.15]	6,749	1,254	52	7,405
	0.15 to <0.25	3,203	728	53	3,587
	0.25 to <0.50	10,770	3,002	43	12,065
	0.50 to <0.75	2,464	324	48	2,620
	0.75 to <2.50	8,911	2,684	43	10,072
	of which [0.75 to <1.75]	7,536	1,707	42	8,246
	of which [1.75 to <2.50]	1,376	978	46	1,825
	2.50 to <10.00	7,383	1,483	41	7,995
	of which [2.50 to <5.00]	5,023	1,051	39	5,430
	of which [5.00 to <10.00]	2,360	431	48	2,565
	10.00 to <100.00	2,036	265	46	2,159
	of which [10.00 to <20.00]	984	144	43	1,046
	of which [20.00 to <30.00]	446	47	66	477
	of which [30.00 to <100.00]	606	74	39	635
	100.00 (default)	2,661	132	72	2,756
	Subtotal	**59,276**	**12,690**	**52**	**65,825**

Weighted average PD (in %)	Number of debtors	Weighted average LGD (in %)	Weighted average maturity (in years)	Risk-weighted exposure amount after additional factors	Risk-weighted exposure density	Amount of expected losses	Corrected values & provisions
0.07	825,057	32.60	0	74	2	1	-1
0.06	722,731	32.60	0	52	1	1	-1
0.13	102,326	32.60	0	22	3	0	0
0.17	136,962	32.60	0	26	3	0	0
0.35	270,000	32.60	0	108	6	2	-2
0.55	43,263	32.60	0	32	9	1	-1
1.45	301,065	32.60	0	318	18	8	-8
1.07	158,588	32.60	0	143	15	3	-3
1.93	142,477	32.60	0	175	23	5	-5
4.70	145,331	32.60	0	349	42	13	-12
3.43	76,649	32.60	0	158	34	5	-5
6.27	68,682	32.60	0	191	51	8	-7
18.83	51,188	32.60	0	254	92	17	-12
15.63	21,703	32.60	0	104	85	6	-4
21.30	29,293	32.60	0	149	97	11	-7
35.12	192	32.60	0	1	111	0	0
100.00	34,627	56.53	0	142	65	112	-132
3.26	**1,807,493**	**33.09**	**0**	**1,302**	**12**	**154**	**-167**
0.08	2,725,922	22.31	0	1,091	4	4	-3
0.05	2,219,001	22.54	0	600	3	2	-1
0.13	506,921	21.79	0	490	7	2	-2
0.18	299,457	21.14	0	275	8	1	-1
0.37	815,566	29.55	0	1,987	16	13	-19
0.53	99,105	20.68	0	402	15	3	-5
1.37	758,774	28.90	0	3,017	30	39	-63
1.20	459,924	30.07	0	2,447	30	30	-50
2.13	298,850	23.58	0	569	31	9	-13
4.89	462,885	32.65	0	3,411	43	127	-189
3.78	248,823	33.26	0	2,280	42	68	-105
7.22	214,062	31.35	0	1,131	44	58	-85
20.97	172,559	30.27	0	1,311	61	138	-139
14.16	66,040	30.69	0	558	53	46	-55
23.14	86,123	24.85	0	288	60	27	-25
30.54	20,396	33.62	0	465	73	65	-60
100.00	133,747	62.83	0	1,028	37	1,656	-1,616
5.80	**5,468,015**	**27.73**	**0**	**12,521**	**19**	**1,982**	**-2,036**

12/31/2024 *(in € millions)*	PD range	Initial gross exposures on balance sheet	Pre-CCF off-balance sheet exposures	Weighted average CCF	Post-CCF and CRM exposures
of which: SMEs					
	0 to <0.15	2,087	482	33	2,245
	of which [0 to <0.10]	0	0	0	0
	of which [0.10 to <0.15]	2,087	482	33	2,245
	0.15 to <0.25	2,106	321	36	2,223
	0.25 to <0.50	6,444	1,975	30	7,031
	0.50 to <0.75	1,217	187	33	1,278
	0.75 to <2.50	6,494	1,336	32	6,923
	of which [0.75 to <1.75]	5,733	1,173	32	6,108
	of which [1.75 to <2.50]	760	162	34	816
	2.50 to <10.00	6,113	1,238	34	6,535
	of which [2.50 to <5.00]	4,260	888	33	4,551
	of which [5.00 to <10.00]	1,852	350	38	1,984
	10.00 to <100.00	1,580	217	39	1,663
	of which [10.00 to <20.00]	800	122	38	846
	of which [20.00 to <30.00]	176	21	39	184
	of which [30.00 to <100.00]	604	74	39	633
	100.00 (default)	1,979	94	81	2,055
	Subtotal	**28,019**	**5,849**	**33**	**29,953**
of which: Non-SMEs					
	0 to <0.15	19,760	3,590	72	22,327
	of which [0 to <0.10]	15,098	2,818	73	17,167
	of which [0.10 to <0.15]	4,662	773	64	5,160
	0.15 to <0.25	1,097	407	66	1,365
	0.25 to <0.50	4,326	1,026	69	5,034
	0.50 to <0.75	1,247	137	69	1,342
	0.75 to <2.50	2,418	1,349	54	3,148
	of which [0.75 to <1.75]	1,802	533	63	2,139
	of which [1.75 to <2.50]	616	815	48	1,010
	2.50 to <10.00	1,270	245	78	1,460
	of which [2.50 to <5.00]	762	164	71	879
	of which [5.00 to <10.00]	507	81	92	581
	10.00 to <100.00	457	48	80	496
	of which [10.00 to <20.00]	185	21	71	200
	of which [20.00 to <30.00]	270	27	88	294
	of which [30.00 to <100.00]	2	0	36	2
	100.00 (default)	682	38	50	701
	Subtotal	**31,257**	**6,840**	**67**	**35,873**

Weighted average PD (in %)	Number of debtors	Weighted average LGD (in %)	Weighted average maturity (in years)	Risk-weighted exposure amount after additional factors	Risk-weighted exposure density	Amount of expected losses	Corrected values & provisions
0.13	85,040	22.70	0	126	6	1	-1
0.00	0	0.00	0	0	0	0	0
0.13	85,040	22.70	0	126	6	1	-1
0.18	19,175	17.13	0	122	5	1	-1
0.40	135,452	33.50	0	1,239	18	9	-15
0.50	13,282	19.40	0	152	12	1	-2
1.35	126,242	30.47	0	2,002	29	28	-48
1.23	108,866	31.78	0	1,813	30	24	-42
2.24	17,376	20.66	0	189	23	4	-6
4.93	127,754	33.98	0	2,760	42	108	-170
3.82	81,222	34.55	0	1,904	42	60	-96
7.46	46,532	32.66	0	856	43	48	-75
21.55	55,076	31.32	0	984	59	113	-119
14.02	24,287	31.40	0	433	51	38	-48
25.26	10,602	22.95	0	87	47	11	-12
30.53	20,187	33.63	0	463	73	65	-60
100.00	53,254	61.90	0	799	39	1,214	-1,199
9.58	**615,275**	**32.11**	**0**	**8,183**	**27**	**1,476**	**-1,555**
0.07	2,640,882	22.27	0	965	4	3	-2
0.05	2,219,001	22.54	0	600	3	2	-1
0.13	421,881	21.39	0	365	7	1	-1
0.17	280,282	27.67	0	153	11	1	-1
0.32	680,114	24.04	0	748	15	4	-4
0.55	85,823	21.90	0	249	19	2	-3
1.42	632,532	25.44	0	1,015	32	11	-15
1.12	351,058	25.20	0	635	30	6	-8
2.05	281,474	25.94	0	380	38	5	-7
4.69	335,131	26.70	0	651	45	18	-19
3.58	167,601	26.59	0	377	43	8	-9
6.38	167,530	26.86	0	274	47	10	-10
19.01	117,483	26.73	0	327	66	25	-20
14.76	41,753	27.71	0	124	62	8	-7
21.81	75,521	26.04	0	201	68	17	-13
34.31	209	29.99	0	2	88	0	0
100.00	80,493	65.54	0	229	33	442	-416
2.65	**4,852,740**	**24.08**	**0**	**4,338**	**12**	**506**	**-481**

12/31/2024 *(in € millions)*	PD range	Initial gross exposures on balance sheet	Pre-CCF off-balance sheet exposures	Weighted average CCF	Post-CCF and CRM exposures	Weighted average PD (in %)	Number of debtors	Weighted average LGD (in %)	Weighted average maturity (in years)	Risk-weighted exposure amount after additional factors	Risk-weighted exposure density	Amount of expected losses	Corrected values & provisions
EQUITIES													
	0 to <0.15	0	0	0	0	0.00	0	0.00	0.0	0	0	0	0
	of which [0 to <0.10]	0	0	0	0	0.00	0	0.00	0.0	0	0	0	0
	of which [0.10 to <0.15]	0	0	0	0	0.00	0	0.00	0.0	0	0	0	0
	0.15 to <0.25	0	0	0	0	0.00	0	0.00	0.0	0	0	0	0
	0.25 to <0.50	0	0	0	0	0.00	0	0.00	0.0	0	0	0	0
	0.50 to <0.75	0	0	0	0	0.00	0	0.00	0.0	0	0	0	0
	0.75 to <2.50	0	0	0	0	0.00	0	0.00	0.0	0	0	0	0
	of which [0.75 to <1.75]	0	0	0	0	0.00	0	0.00	0.0	0	0	0	0
	of which [1.75 to <2.50]	0	0	0	0	0.00	0	0.00	0.0	0	0	0	0
	2.50 to <10.00	0	0	0	0	0.00	0	0.00	0.0	0	0	0	0
	of which [2.50 to <5.00]	0	0	0	0	0.00	0	0.00	0.0	0	0	0	0
	of which [5.00 to <10.00]	0	0	0	0	0.00	0	0.00	0.0	0	0	0	0
	10.00 to <100.00	0	0	0	0	0.00	0	0.00	0.0	0	0	0	0
	of which [10.00 to <20.00]	0	0	0	0	0.00	0	0.00	0.0	0	0	0	0
	of which [20.00 to <30.00]	0	0	0	0	0.00	0	0.00	0.0	0	0	0	0
	of which [30.00 to <100.00]	0	0	0	0	0.00	0	0.00	0.0	0	0	0	0
	100.00 (default)	0	0	0	0	0.00	0	0.00	0.0	0	0	0	0
	Subtotal	**0**	**0**	**0**	**0**	**0.00**	**0**	**0.00**	**0.0**	**0**	**0**	**0**	**0**
TOTAL		**374,878**	**42,887**	**34**	**389,319**	**3.27**	**8,915,292**	**19.66**	**0.3**	**76,344**	**20**	**5,171**	**-5,201**

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TABLE 36 BIS: IRB APPROACH – CREDIT RISK EXPOSURES BY EXPOSURE CLASS AND PD RANGE (EU CR6) IRBF

06/30/2025 (in € millions)	PD range	Initial gross exposures on balance sheet	Pre-CCF off-balance sheet exposures	Weighted average CCF	Post-CCF and CRM exposures
INSTITUTIONS (BANKS)					
	0 to <0.15	22,637	2,489	22	23,161
	of which [0 to <0.10]	15,699	2,319	22	16,185
	of which [0.10 to <0.15]	6,938	170	26	6,976
	0.15 to <0.25	330	300	37	435
	0.25 to <0.50	206	196	32	270
	0.50 to <0.75	0	0	0	0
	0.75 to <2.50	326	34	41	340
	of which [0.75 to <1.75]	326	34	41	340
	of which [1.75 to <2.50]	0	0	0	0
	2.50 to <10.00	31	40	44	49
	of which [2.50 to <5.00]	31	40	44	49
	of which [5.00 to <10.00]	0	0	0	0
	10.00 to <100.00	94	47	56	120
	of which [10.00 to <20.00]	0	0	0	0
	of which [20.00 to <30.00]	94	47	56	120
	of which [30.00 to <100.00]	0	0	0	0
	100.00 (default)	0	0	0	0
	Subtotal	**23,625**	**3,106**	**24**	**24,375**
CORPORATES					
	0 to <0.15	5,855	11,865	33	9,752
	of which [0 to <0.10]	2,792	3,578	35	3,992
	of which [0.10 to <0.15]	3,063	8,288	32	5,760
	0.15 to <0.25	5,965	9,558	35	9,325
	0.25 to <0.50	8,966	11,954	36	13,313
	0.50 to <0.75	6,765	6,803	35	9,123
	0.75 to <2.50	3,870	2,261	37	4,698
	of which [0.75 to <1.75]	3,870	2,261	37	4,698
	of which [1.75 to <2.50]	0	0	0	0
	2.50 to <10.00	2,930	1,777	34	3,537
	of which [2.50 to <5.00]	2,930	1,777	34	3,537
	of which [5.00 to <10.00]	0	0	0	0
	10.00 to <100.00	1,360	387	40	1,513
	of which [10.00 to <20.00]	1,360	387	40	1,513
	of which [20.00 to <30.00]	0	0	0	0
	of which [30.00 to <100.00]	0	0	0	0
	100.00 (default)	530	280	92	788
	Subtotal	**36,240**	**44,885**	**35**	**52,049**

Weighted average PD (in %)	Number of debtors	Weighted average LGD (in %)	Weighted average maturity (in years)	Risk-weighted exposure amount after additional factors	Risk-weighted exposure density	Amount of expected losses	Corrected values & provisions
0.05	196	37.25	2.0	4,538	20	5	-2
0.03	127	33.57	2.0	1,575	10	1	-1
0.10	69	45.78	2.0	2,964	42	3	0
0.22	42	43.35	2.0	269	62	0	0
0.42	37	47.93	2.0	253	94	1	0
0.73	1	45.00	2.0	0	110	0	0
0.99	36	47.06	2.0	435	128	2	0
0.99	36	47.06	2.0	435	128	2	0
0.00	0	0.00	0.0	0	0	0	0
2.67	19	45.00	2.0	79	159	1	-1
2.67	19	45.00	2.0	79	159	1	-1
0.00	0	0.00	0.0	0	0	0	0
20.67	33	45.00	2.0	341	283	11	-1
0.00	0	0.00	0.0	0	0	0	0
20.67	33	45.00	2.0	341	283	11	-1
0.00	0	0.00	0.0	0	0	0	0
100.00	3	45.00	2.0	0	0	0	0
0.18	**367**	**37.67**	**2.0**	**5,915**	**24**	**19**	**-5**
0.09	201	42.66	2.0	2,598	27	4	-4
0.06	79	45.99	2.0	900	23	1	-1
0.11	122	40.35	2.0	1,698	29	3	-3
0.20	194	40.16	2.0	3,823	41	7	-8
0.33	339	40.01	2.0	7,044	53	18	-18
0.73	312	40.02	2.0	6,923	76	27	-31
1.40	245	40.03	2.0	4,497	96	26	-31
1.40	245	40.03	2.0	4,497	96	26	-31
0.00	0	0.00	0.0	0	0	0	0
3.91	278	40.01	2.0	4,537	128	55	-75
3.91	278	40.01	2.0	4,537	128	55	-75
0.00	0	0.00	0.0	0	0	0	0
10.13	76	40.00	2.0	2,717	180	61	-122
10.13	75	40.00	2.0	2,717	180	61	-122
20.67	1	45.00	2.0	0	250	0	0
0.00	0	0.00	0.0	0	0	0	0
100.00	53	40.01	2.0	0	0	342	-316
2.47	**1,698**	**40.54**	**2.0**	**32,140**	**62**	**540**	**-606**

06/30/2025 *(in € millions)*	**PD range**	**Initial gross exposures on balance sheet**	**Pre-CCF off-balance sheet exposures**	**Weighted average CCF**	**Post-CCF and CRM exposures**	**Weighted average PD (in %)**	**Number of debtors**	**Weighted average LGD (in %)**	**Weighted average maturity (in years)**	**Risk-weighted exposure amount after additional factors**	**Risk-weighted exposure density**	**Amount of expected losses**	**Corrected values & provisions**
EQUITIES						-		-					
	0 to <0.15	0	0	0	0	0.00	0	0.00	0.0	0	0	0	0
	of which [0 to <0.10]	0	0	0	0	0.00	0	0.00	0.0	0	0	0	0
	of which [0.10 to <0.15]	0	0	0	0	0.00	0	0.00	0.0	0	0	0	0
	0.15 to <0.25	0	0	0	0	0.00	0	0.00	0.0	0	0	0	0
	0.25 to <0.50	0	0	0	0	0.00	0	0.00	0.0	0	0	0	0
	0.50 to <0.75	0	0	0	0	0.00	0	0.00	0.0	0	0	0	0
	0.75 to <2.50	0	0	0	0	0.00	0	0.00	0.0	0	0	0	0
	of which [0.75 to <1.75]	0	0	0	0	0.00	0	0.00	0.0	0	0	0	0
	of which [1.75 to <2.50]	0	0	0	0	0.00	0	0.00	0.0	0	0	0	0
	2.50 to <10.00	0	0	0	0	0.00	0	0.00	0.0	0	0	0	0
	of which [2.50 to <5.00]	0	0	0	0	0.00	0	0.00	0.0	0	0	0	0
	of which [5.00 to <10.00]	0	0	0	0	0.00	0	0.00	0.0	0	0	0	0
	10.00 to <100.00	0	0	0	0	0.00	0	0.00	0.0	0	0	0	0
	of which [10.00 to <20.00]	0	0	0	0	0.00	0	0.00	0.0	0	0	0	0
	of which [20.00 to <30.00]	0	0	0	0	0.00	0	0.00	0.0	0	0	0	0
	of which [30.00 to <100.00]	0	0	0	0	0.00	0	0.00	0.0	0	0	0	0
	100.00 (default)	0	0	0	0	0.00	0	0.00	0.0	0	0	0	0
	Subtotal	**0**	**0**	**0**	**0**	**0.00**	**0**	**0.00**	**0.0**	**0**	**0**	**0**	**0**
TOTAL		**59,865**	**47,991**	**57**	**76,424**	**0.74**	**2,065**	**12.70**	**1.3**	**38,055**	**50**	**559**	**-611**

12/31/2024 *(in € millions)*	PD range	Initial gross exposures on balance sheet	Pre-CCF off-balance sheet exposures	Weighted average CCF	Post-CCF and CRM exposures
INSTITUTIONS (BANKS)					
	0 to <0.15	24,785	2,019	26	25,389
	of which [0 to <0.10]	16,388	1,879	26	16,957
	of which [0.10 to <0.15]	8,397	141	30	8,433
	0.15 to <0.25	524	129	44	581
	0.25 to <0.50	104	355	61	320
	0.50 to <0.75	0	0	20	0
	0.75 to <2.50	402	43	38	419
	of which [0.75 to <1.75]	402	43	38	419
	of which [1.75 to <2.50]	0	0	0	0
	2.50 to <10.00	16	8	24	18
	of which [2.50 to <5.00]	16	8	24	18
	of which [5.00 to <10.00]	0	0	0	0
	10.00 to <100.00	21	63	54	55
	of which [10.00 to <20.00]	0	0	0	0
	of which [20.00 to <30.00]	21	63	54	55
	of which [30.00 to <100.00]	0	0	0	0
	100.00 (default)	0	0	0	0
	Subtotal	**25,853**	**2,618**	**36**	**26,783**
CORPORATES					
	0 to <0.15	5,118	11,762	58	11,914
	of which [0 to <0.10]	2,091	3,612	61	4,216
	of which [0.10 to <0.15]	3,026	8,150	57	7,698
	0.15 to <0.25	5,823	11,126	59	12,376
	0.25 to <0.50	8,381	11,669	59	15,225
	0.50 to <0.75	7,554	7,878	55	11,863
	0.75 to <2.50	3,820	2,364	64	5,333
	of which [0.75 to <1.75]	3,820	2,364	64	5,333
	of which [1.75 to <2.50]	0	0	0	0
	2.50 to <10.00	2,898	1,786	55	3,874
	of which [2.50 to <5.00]	2,898	1,786	55	3,874
	of which [5.00 to <10.00]	0	0	0	0
	10.00 to <100.00	922	354	68	1,163
	of which [10.00 to <20.00]	922	354	68	1,163
	of which [20.00 to <30.00]	0	0	0	0
	of which [30.00 to <100.00]	0	0	0	0
	100.00 (default)	880	281	98	1,154
	Subtotal	**35,397**	**47,220**	**58**	**62,903**

Weighted average PD (in %)	Number of debtors	Weighted average LGD (in %)	Weighted average maturity (in years)	Risk-weighted exposure amount after additional factors	Risk-weighted exposure density	Amount of expected losses	Corrected values & provisions
0.05	201	38	2	5,204	20	5	-2
0.02	131	34	2	1,471	9	1	-2
0.10	70	45	2	3,734	44	4	0
0.22	40	45	2	394	68	1	0
0.42	30	45	2	300	94	1	0
0.73	1	45	2	0	117	0	0
0.98	37	46	2	553	132	2	0
0.98	37	46	2	553	132	2	0
0.00	0	0	0	0	0	0	0
2.68	12	45	2	31	169	0	0
2.68	12	45	2	31	169	0	0
0.00	0	0	0	0	0	0	0
20.67	38	34	2	122	223	4	-1
0.00	0	0	0	0	0	0	0
20.67	38	34	2	122	223	4	-1
0.00	0	0	0	0	0	0	0
100.00	3	45	2	0	0	0	0
0.12	**362**	**38**	**2**	**6,605**	**25**	**12**	**-4**
0.09	201	45	2	3,651	31	8	-73
0.06	76	45	2	977	23	4	-70
0.11	125	45	2	2,674	35	4	-3
0.20	192	45	2	6,021	49	11	-8
0.33	344	45	2	9,359	61	22	-30
0.73	323	45	2	10,645	90	39	-28
1.40	263	45	2	6,047	113	33	-25
1.40	263	45	2	6,047	113	33	-25
0.00	0	0	0	0	0	0	0
3.91	268	45	2	5,925	153	68	-57
3.91	268	45	2	5,925	153	68	-57
0.00	0	0	0	0	0	0	0
10.13	71	45	2	2,485	214	53	-78
10.13	70	45	2	2,485	214	53	-78
20.67	1	45	2	0	265	0	0
0.00	0	0	0	0	0	0	0
100.00	59	45	2	0	0	540	-522
2.66	**1,721**	**45**	**2**	**44,133**	**70**	**774**	**-822**

12/31/2024 (in € millions)	PD range	Initial gross exposures on balance sheet	Pre-CCF off-balance sheet exposures	Weighted average CCF	Post-CCF and CRM exposures	Weighted average PD (in %)	Number of debtors	Weighted average LGD (in %)	Weighted average maturity (in years)	Risk-weighted exposure amount after additional factors	Risk-weighted exposure density	Amount of expected losses	Corrected values & provisions
EQUITIES													
	0 to <0.15	0	0	0	0	0.00	0	0	0	0	0	0	0
	of which [0 to <0.10]	0	0	0	0	0.00	0	0	0	0	0	0	0
	of which [0.10 to <0.15]	0	0	0	0	0.00	0	0	0	0	0	0	0
	0.15 to <0.25	0	0	0	0	0.00	0	0	0	0	0	0	0
	0.25 to <0.50	0	0	0	0	0.00	0	0	0	0	0	0	0
	0.50 to <0.75	0	0	0	0	0.00	0	0	0	0	0	0	0
	0.75 to <2.50	0	0	0	0	0.00	0	0	0	0	0	0	0
	of which [0.75 to <1.75]	0	0	0	0	0.00	0	0	0	0	0	0	0
	of which [1.75 to <2.50]	0	0	0	0	0.00	0	0	0	0	0	0	0
	2.50 to <10.00	0	0	0	0	0.00	0	0	0	0	0	0	0
	of which [2.50 to <5.00]	0	0	0	0	0.00	0	0	0	0	0	0	0
	of which [5.00 to <10.00]	0	0	0	0	0.00	0	0	0	0	0	0	0
	10.00 to <100.00	0	0	0	0	0.00	0	0	0	0	0	0	0
	of which [10.00 to <20.00]	0	0	0	0	0.00	0	0	0	0	0	0	0
	of which [20.00 to <30.00]	0	0	0	0	0.00	0	0	0	0	0	0	0
	of which [30.00 to <100.00]	0	0	0	0	0.00	0	0	0	0	0	0	0
	100.00 (default)	0	0	0	0	0.00	0	0	0	0	0	0	0
	Subtotal	**0**	**0**	**0**	**0**	**0.00**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
TOTAL		**61,250**	**49,838**	**57**	**89,686**	**0.74**	**2,083**	**12**	**1**	**50,738**	**57**	**786**	**-826**

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TABLE 38: RWA FLOW STATEMENTS OF CREDIT RISK EXPOSURES UNDER THE IRB APPROACH (EU CR8)

(in € millions)	RWA	Capital Requirements
1 – RWAs December 2024	**138,064**	**11,045**
2 – Asset amount	-5,999	-480
3 – Asset quality	-7,066	-565
4 – Model upgrades	732	59
5 – Methodology and policy	0	0
6 – Acquisitions and disposals	0	0
7 – Currency movements	0	0
8 – Other	0	0
9 – RWAs June 2025	**125,732**	**10,059**

(in € millions)	RWA	Capital Requirements
1 – RWAs March 2025	**123,185**	**9,855**
2 – Asset amount	1,257	101
3 – Asset quality	558	45
4 – Model upgrades	732	59
5 – Methodology and policy	0	0
6 – Acquisitions and disposals	0	0
7 – Currency movements	0	0
8 – Other	0	0
9 – RWAs June 2025	**125,732**	**10,059**

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TABLE 41: IRB – SPECIALIZED FINANCING – PROJECTS (EU CR10.1)

06/30/2025 *(in € millions)* Regulatory categories	Remaining maturity	On-balance sheet amount	Off-balance sheet amount	Weighting	Exposure amount	RWA	Expected losses
Category 1	Less than 2.5 years	245	277	50%	349	182	0
	2.5 years or more	2,906	808	70%	3,222	2,350	13
Category 2	Less than 2.5 years	159	66	70%	184	135	1
	2.5 years or more	1,650	670	90%	1,934	1,814	15
Category 3	Less than 2.5 years	97	11	115%	101	121	3
	2.5 years or more	393	303	115%	515	618	14
Category 4	Less than 2.5 years	18	5	250%	19	51	2
	2.5 years or more	134	4	250%	135	352	11
Category 5	Less than 2.5 years	10	0	0%	10	0	5
	2.5 years or more	17	0	0%	17	0	9
TOTAL	**LESS THAN 2.5 YEARS**	**529**	**360**	**–**	**664**	**488**	**10**
	2.5 YEARS OR MORE	**5,100**	**1,785**	**–**	**5,824**	**5,134**	**62**

12/31/2024 *(in € millions)* Regulatory categories	Remaining maturity	On-balance sheet amount	Off-balance sheet amount	Weighting	Exposure amount	RWA	Expected losses
Category 1	Less than 2.5 years	109	109	50%	174	91	0
	2.5 years or more	2,988	550	70%	3,373	2,460	13
Category 2	Less than 2.5 years	117	44	70%	146	107	1
	2.5 years or more	1,517	482	90%	1,851	1,735	15
Category 3	Less than 2.5 years	53	25	115%	70	84	2
	2.5 years or more	395	89	115%	444	532	12
Category 4	Less than 2.5 years	15	4	250%	17	43	1
	2.5 years or more	134	11	250%	141	368	11
Category 5	Less than 2.5 years	13	0	0%	13	0	7
	2.5 years or more	15	0	0%	15	0	8
TOTAL	**LESS THAN 2.5 YEARS**	**308**	**182**	**–**	**421**	**325**	**10**
	2.5 YEARS OR MORE	**5,048**	**1,132**	**–**	**5,824**	**5,095**	**60**

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TABLE 42: IRB – SPECIALIZED FINANCING – REAL ESTATE PROPERTY (EU CR10.2)

06/30/2025 *(in € millions)* Regulatory categories	Remaining maturity	Balance sheet exposure	Off-balance sheet exposure	Weighting	Value at risk	Risk-weighted exposure amounts	Expected losses
Category 1	Less than 2.5 years	878	174	50%	948	494	0
	2.5 years or more	1,162	274	70%	1,271	927	5
Category 2	Less than 2.5 years	367	13	70%	370	270	1
	2.5 years or more	964	40	90%	979	919	8
Category 3	Less than 2.5 years	3	0	115%	3	3	0
	2.5 years or more	0	0	115%	0	0	0
Category 4	Less than 2.5 years	0	0	250%	0	0	0
	2.5 years or more	54	0	250%	54	140	4
Category 5	Less than 2.5 years	38	0	0%	38	0	19
	2.5 years or more	0	0	0%	0	0	0
	LESS THAN 2.5 YEARS	**1,285**	**187**	**–**	**1,358**	**767**	**21**
TOTAL	**2.5 YEARS OR MORE**	**2,179**	**313**	**–**	**2,304**	**1,985**	**17**

12/31/2024 *(in € millions)* Regulatory categories	Remaining maturity	Balance sheet exposure	Off-balance sheet exposure	Weighting	Value at risk	Risk-weighted exposure amounts	Expected losses
Category 1	Less than 2.5 years	608	44	50%	639	333	0
	2.5 years or more	1,630	66	70%	1,646	1,200	7
Category 2	Less than 2.5 years	289	28	70%	270	197	1
	2.5 years or more	524	39	90%	545	511	4
Category 3	Less than 2.5 years	3	0	115%	3	3	0
	2.5 years or more	50	0	115%	50	60	1
Category 4	Less than 2.5 years	0	0	250%	0	0	0
	2.5 years or more	4	0	250%	4	10	0
Category 5	Less than 2.5 years	38	0	0%	38	0	19
	2.5 years or more	0	0	0%	0	0	0
	LESS THAN 2.5 YEARS	**937**	**71**	**–**	**949**	**533**	**20**
TOTAL	**2.5 YEARS OR MORE**	**2,208**	**105**	**–**	**2,245**	**1,782**	**13**

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TABLE 43: IRB – SPECIALIZED FINANCING – ASSETS (EU CR10.3)

06/30/2025 *(in € millions)* Regulatory categories	Remaining maturity	Balance sheet exposure	Off-balance sheet exposure	Weighting	Value at risk	Risk-weighted exposure amounts	Expected losses
Category 1	Less than 2.5 years	624	117	50%	671	349	0
	2.5 years or more	3,978	539	70%	4,194	3,059	17
Category 2	Less than 2.5 years	16	0	70%	16	12	0
	2.5 years or more	59	24	90%	68	64	1
Category 3	Less than 2.5 years	1	0	115%	1	1	0
	2.5 years or more	32	0	115%	32	38	1
Category 4	Less than 2.5 years	0	0	250%	0	0	0
	2.5 years or more	0	0	250%	0	0	0
Category 5	Less than 2.5 years	0	0	0%	0	0	0
	2.5 years or more	50	0	0%	50	0	25
TOTAL	**LESS THAN 2.5 YEARS**	**641**	**117**	**–**	**688**	**362**	**0**
	2.5 YEARS OR MORE	**4,120**	**563**	**–**	**4,345**	**3,161**	**43**

12/31/2024 *(in € millions)* Regulatory categories	Remaining maturity	Balance sheet exposure	Off-balance sheet exposure	Weighting	Value at risk	Risk-weighted exposure amounts	Expected losses
Category 1	Less than 2.5 years	696	73	50%	737	384	0
	2.5 years or more	3,710	486	70%	3,840	2,801	15
Category 2	Less than 2.5 years	1	0	70%	0	0	0
	2.5 years or more	189	0	90%	167	157	1
Category 3	Less than 2.5 years	0	0	115%	0	0	0
	2.5 years or more	34	0	115%	34	40	1
Category 4	Less than 2.5 years	0	0	250%	0	0	0
	2.5 years or more	3	0	250%	3	7	0
Category 5	Less than 2.5 years	11	0	0%	11	0	6
	2.5 years or more	53	0	0%	53	0	26
TOTAL	**LESS THAN 2.5 YEARS**	**708**	**73**	**–**	**749**	**384**	**6**
	2.5 YEARS OR MORE	**3,988**	**486**	**–**	**4,096**	**3,005**	**44**

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TABLE 44: IRB – SPECIALIZED FINANCING: COMMODITIES (EUR CR10.4)

Crédit Mutuel Alliance Fédérale has no specialized financing exposure to commodities.

Update of Table 45 of the 2024 Universal Registration Document, page 735

TABLE 45: SPECIALIZED FINANCING: EQUITIES (EUR CR10.5)

06/30/2025 *(in € millions)* Categories	Balance sheet exposure	Off-balance sheet exposure	Risk weighting	Value at risk	Risk-weighted exposure amounts	Amount of expected losses
Private equity exposures	0	0	190%	0	0	0
Exposures to equities traded on regulated exchanges	0	0	290%	0	0	0
Other equity exposures	0	0	370%	0	0	0
TOTAL	**0**	**0**	**-**	**0**	**0**	**0**

Since Regulation (EU) No. 2024/1623 has come into force, equity exposures are no longer weighted according to the internal ratings-based methodology.

12/31/2024 *(in € millions)* Categories	Balance sheet exposure	Off-balance sheet exposure	Risk weighting	Value at risk	Risk-weighted exposure amounts	Amount of expected losses
Private equity exposures	2,836	0	190%	2,836	5,388	23
Exposures to equities traded on regulated exchanges	242	0	290%	242	703	2
Other equity exposures[1]	10,444	0	370%	10,444	38,644	251
TOTAL	**13,522**	**0**	**-**	**13,522**	**44,734**	**275**

(1) Including €8,709 millions of exposures related to Groupe des Assurances du Crédit Mutuel, treated according to the Danish compromise.

1.5 COUNTERPARTY RISK (EU CCRA)

Table EU CVA1, which was newly introduced following the latest amendment to the CRR, replaces Table CCR2 but must be reported annually (vs. twice a year for Table CCR2).

Update of Table 46 of the 2024 Universal Registration Document, page 736

TABLE 46: ANALYSIS OF CCR EXPOSURE BY APPROACH (EU CCR1)

06/30/2025 *(in € millions)*	Replacement cost (RC)	Potential future exposure (PFE)	EEPE	Alpha factor used to calculate regulatory exposure	Value at risk before CRM	Value at risk after CRM	Value at risk	Risk-weighted exposure amount (RWEA)
EU – Initial exposure method (for derivatives)	57	63	-	1.4	168	168	168	81
EU – Simplified SA-CCR (for derivatives)	0	0	-	1.4	0	0	0	0
SA-CCR (for derivatives)	1,025	1,665	-	1.4	3,828	3,765	3,756	2,154
IMM (for derivatives and SFTs)	-	-	0	1.4	0	0	0	0
Of which securities financing transactions	-	-	*0*	-	*0*	*0*	*0*	*0*
Of which derivatives and deferred settlement transactions	-	-	*0*	-	*0*	*0*	*0*	*0*
Of which resulting from netting sets of multi-product agreements	-	-	*0*	-	*0*	*0*	*0*	*0*
Simple method based on financial collateral (for SFTs)	-	-	-	-	0	0	0	0
General method based on financial collateral (for SFTs)	-	-	-	-	25,520	25,520	15,095	465
VaR for SFTs	-	-	-	-	0	0	0	0
TOTAL	**-**	**-**	**-**	**-**	**29,516**	**29,453**	**19,019**	**2,700**

12/31/2024 *(in € millions)*	Replacement cost (RC)	Potential future exposure (PFE)	EEPE	Alpha factor used to calculate regulatory exposure	Value at risk before CRM	Value at risk after CRM	Value at risk	Risk-weighted exposure amount (RWEA)
EU – Initial exposure method (for derivatives)	78	40	-	1.4	165	165	165	54
EU – Simplified SA-CCR (for derivatives)	0	0	-	1.4	0	0	0	0
SA-CCR (for derivatives)	1,211	1,909	-	1.4	4,423	4,369	4,356	2,373
IMM (for derivatives and SFTs)	-	-	0	0.0	0	0	0	0
Of which securities financing transactions	-	-	*0*	-	*0*	*0*	*0*	*0*
Of which derivatives and deferred settlement transactions	-	-	*0*	-	*0*	*0*	*0*	*0*
Of which resulting from netting sets of multi-product agreements	-	-	*0*	-	*0*	*0*	*0*	*0*
Simple method based on financial collateral (for SFTs)	-	-	-	-	0	0	0	0
General method based on financial collateral (for SFTs)	-	-	-	-	24,486	24,486	14,516	81
VaR for SFTs	-	-	-	-	0	0	0	0
TOTAL	**-**	**-**	**-**	**-**	**29,074**	**29,020**	**19,037**	**2,508**

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TABLE 48: STANDARDIZED APPROACH – CCR EXPOSURES BY REGULATORY PORTFOLIO AND RISK WEIGHTING (EU CCR3)

Exposure categories At 06/30/2025	Weighting											Total
(in € millions)	0%	2%	4%	10%	20%	50%	70%	75%	100%	150%	Other	
Central governments and central banks	1	0	0	0	0	0	0	0	0	0	0	1
Regional or local authorities	0	0	0	0	0	0	0	0	0	0	0	0
Public sector (Public organizations excluding central governments)	9	0	0	0	0	0	0	0	0	0	0	9
Multilateral development banks	6	0	0	0	0	0	0	0	0	0	0	6
International organizations	0	0	0	0	0	0	0	0	0	0	0	0
Institutions (banks)	3	890	0	0	91	56	0	61	0	0	0	1,102
Corporates	6	0	0	0	0	0	0	0	119	0	0	125
Retail customers	0	0	0	0	0	0	0	14	0	0	0	14
Institutions and corporates given a short-term credit evaluation	0	0	0	0	0	0	0	0	0	0	0	0
Other assets	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL	**24**	**890**	**0**	**0**	**91**	**56**	**0**	**76**	**119**	**0**	**0**	**1,256**

Exposure categories At 12/31/2024	Weighting											Total
(in € millions)	0%	2%	4%	10%	20%	50%	70%	75%	100%	150%	Other	
Central governments and central banks	17	0	0	0	1	0	0	0	0	0	0	18
Regional or local authorities	0	0	0	0	0	0	0	0	0	0	0	0
Public sector (Public organizations excluding central governments)	6	0	0	0	0	0	0	0	1	0	0	7
Multilateral development banks	0	0	0	0	0	0	0	0	0	0	0	0
International organizations	0	0	0	0	0	0	0	0	0	0	0	0
Institutions (banks)	0	916	0	0	155	44	0	0	0	0	0	1,115
Corporates	0	0	0	0	0	0	0	0	175	0	0	175
Retail customers	0	0	0	0	0	0	0	13	0	0	0	13
Institutions and corporates given a short-term credit evaluation	0	0	0	0	0	0	0	0	0	0	0	0
Other assets	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL	**23**	**916**	**0**	**0**	**156**	**44**	**0**	**13**	**176**	**0**	**0**	**1,329**

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TABLE 49: IRB APPROACH – CCR EXPOSURES BY PORTFOLIO AND PD SCALE (EU CCR4) – IRBA METHOD

06/30/2025 *(in € millions)*	PD range	EAD post-CRM	Weighted average PD (in %)	Number of debtors	Weighted average LGD (in %)	Average maturity (in years)	Risk-weighted exposure amount (RWEA)	RWEA density (in %)
CENTRAL GOVERNMENTS AND CENTRAL BANKS								
	0 to <0.15	0	0.0	0	0.0	0.0	0	0
	of which [0 to <0.10]	0	0.0	0	0.0	0.0	0	0
	of which [0.10 to <0.15]	0	0.0	0	0.0	0.0	0	0
	0.15 to <0.25	0	0.0	0	0.0	0.0	0	0
	0.25 to <0.50	0	0.0	0	0.0	0.0	0	0
	0.50 to <0.75	0	0.0	0	0.0	0.0	0	0
	0.75 to <2.50	0	0.0	0	0.0	0.0	0	0
	of which [0.75 to <1.75]	0	0.0	0	0.0	0.0	0	0
	of which [1.75 to <2.50]	0	0.0	0	0.0	0.0	0	0
	2.50 to <10.00	0	0.0	0	0.0	0.0	0	0
	of which [2.50 to <5.00]	0	0.0	0	0.0	0.0	0	0
	of which [5.00 to <10.00]	0	0.0	0	0.0	0.0	0	0
	10.00 to <100.00	0	0.0	0	0.0	0.0	0	0
	of which [10.00 to <20.00]	0	0.0	0	0.0	0.0	0	0
	of which [20.00 to <30.00]	0	0.0	0	0.0	0.0	0	0
	of which [30.00 to <100.00]	0	0.0	0	0.0	0.0	0	0
	100.00 (default)	0	0.0	0	0.0	0.0	0	0
	Subtotal	**0**	**0.0**	**0**	**0.0**	**0.0**	**0**	**0**
INSTITUTIONS (BANKS)								
	0 to <0.15	0	0.0	0	0.0	0.0	0	0
	of which [0 to <0.10]	0	0.0	0	0.0	0.0	0	0
	of which [0.10 to <0.15]	0	0.0	0	0.0	0.0	0	0
	0.15 to <0.25	0	0.0	0	0.0	0.0	0	0
	0.25 to <0.50	0	0.0	0	0.0	0.0	0	0
	0.50 to <0.75	0	0.0	0	0.0	0.0	0	0
	0.75 to <2.50	0	0.0	0	0.0	0.0	0	0
	of which [0.75 to <1.75]	0	0.0	0	0.0	0.0	0	0
	of which [1.75 to <2.50]	0	0.0	0	0.0	0.0	0	0
	2.50 to <10.00	0	0.0	0	0.0	0.0	0	0
	of which [2.50 to <5.00]	0	0.0	0	0.0	0.0	0	0
	of which [5.00 to <10.00]	0	0.0	0	0.0	0.0	0	0
	10.00 to <100.00	0	0.0	0	0.0	0.0	0	0
	of which [10.00 to <20.00]	0	0.0	0	0.0	0.0	0	0
	of which [20.00 to <30.00]	0	0.0	0	0.0	0.0	0	0
	of which [30.00 to <100.00]	0	0.0	0	0.0	0.0	0	0
	100.00 (default)	0	0.0	0	0.0	0.0	0	0
	Subtotal	**0**	**0.0**	**0**	**0.0**	**0.0**	**0**	**0**

CORPORATES								
	0 to <0.15	0	0.0	0	0.0	0.0	0	0
	of which [0 to <0.10]	0	0.0	0	0.0	0.0	0	0
	of which [0.10 to <0.15]	0	0.0	0	0.0	0.0	0	0
	0.15 to <0.25	56	0.2	304	45.0	2.0	28	50
	0.25 to <0.50	94	0.4	389	45.0	2.0	48	51
	0.50 to <0.75	0	0.0	0	0.0	0.0	0	0
	0.75 to <2.50	166	1.3	662	45.0	2.0	172	104
	of which [0.75 to <1.75]	126	1.2	471	45.0	2.0	125	100
	of which [1.75 to <2.50]	40	1.9	191	45.0	2.0	47	116
	2.50 to <10.00	186	4.2	591	45.0	2.0	269	144
	of which [2.50 to <5.00]	145	3.4	405	45.0	2.0	198	137
	of which [5.00 to <10.00]	41	6.8	186	45.0	2.0	71	171
	10.00 to <100.00	30	19.3	114	45.0	2.0	71	234
	of which [10.00 to <20.00]	15	12.0	70	45.0	2.0	32	212
	of which [20.00 to <30.00]	15	26.5	44	45.0	2.0	39	255
	of which [30.00 to <100.00]	0	0.0	0	0.0	0.0	0	0
	100.00 (default)	11	100.0	51	45.0	2.0	0	0
	Subtotal	**544**	**5.0**	**2,111**	**45.0**	**2.0**	**588**	**108**
of which: Specialized financing								
	0 to <0.15	0	0.0	0	0.0	0.0	0	0
	of which [0 to <0.10]	0	0.0	0	0.0	0.0	0	0
	of which [0.10 to <0.15]	0	0.0	0	0.0	0.0	0	0
	0.15 to <0.25	0	0.0	0	0.0	0.0	0	0
	0.25 to <0.50	0	0.0	0	0.0	0.0	0	0
	0.50 to <0.75	0	0.0	0	0.0	0.0	0	0
	0.75 to <2.50	0	0.0	0	0.0	0.0	0	0
	of which [0.75 to <1.75]	0	0.0	0	0.0	0.0	0	0
	of which [1.75 to <2.50]	0	0.0	0	0.0	0.0	0	0
	2.50 to <10.00	0	0.0	0	0.0	0.0	0	0
	of which [2.50 to <5.00]	0	0.0	0	0.0	0.0	0	0
	of which [5.00 to <10.00]	0	0.0	0	0.0	0.0	0	0
	10.00 to <100.00	0	0.0	0	0.0	0.0	0	0
	of which [10.00 to <20.00]	0	0.0	0	0.0	0.0	0	0
	of which [20.00 to <30.00]	0	0.0	0	0.0	0.0	0	0
	of which [30.00 to <100.00]	0	0.0	0	0.0	0.0	0	0
	100.00 (default)	0	0.0	0	0.0	0.0	0	0
	Subtotal	**0**	**0.0**	**0**	**0.0**	**0.0**	**0**	**0**
of which: SMEs								
	0 to <0.15	0	0.0	0	0.0	0.0	0	0
	of which [0 to <0.10]	0	0.0	0	0.0	0.0	0	0
	of which [0.10 to <0.15]	0	0.0	0	0.0	0.0	0	0
	0.15 to <0.25	0	0.0	0	0.0	0.0	0	0
	0.25 to <0.50	0	0.0	0	0.0	0.0	0	0
	0.50 to <0.75	0	0.0	0	0.0	0.0	0	0
	0.75 to <2.50	0	0.0	0	0.0	0.0	0	0
	of which [0.75 to <1.75]	0	0.0	0	0.0	0.0	0	0
	of which [1.75 to <2.50]	0	0.0	0	0.0	0.0	0	0
	2.50 to <10.00	0	0.0	0	0.0	0.0	0	0
	of which [2.50 to <5.00]	0	0.0	0	0.0	0.0	0	0
	of which [5.00 to <10.00]	0	0.0	0	0.0	0.0	0	0
	10.00 to <100.00	0	0.0	0	0.0	0.0	0	0
	of which [10.00 to <20.00]	0	0.0	0	0.0	0.0	0	0
	of which [20.00 to <30.00]	0	0.0	0	0.0	0.0	0	0
	of which [30.00 to <100.00]	0	0.0	0	0.0	0.0	0	0
	100.00 (default)	0	0.0	0	0.0	0.0	0	0
	Subtotal	**0**	**0.0**	**0**	**0.0**	**0.0**	**0**	**0**

of which: Others								
	0 to <0.15	0	0.0	0	0.0	0.0	0	0
	of which [0 to <0.10]	0	0.0	0	0.0	0.0	0	0
	of which [0.10 to <0.15]	0	0.0	0	0.0	0.0	0	0
	0.15 to <0.25	56	0.2	304	45.0	2.0	28	50
	0.25 to <0.50	94	0.4	389	45.0	2.0	48	51
	0.50 to <0.75	0	0.0	0	0.0	0.0	0	0
	0.75 to <2.50	166	1.3	662	45.0	2.0	172	104
	of which [0.75 to <1.75]	126	1.2	471	45.0	2.0	125	100
	of which [1.75 to <2.50]	40	1.9	191	45.0	2.0	47	116
	2.50 to <10.00	186	4.2	591	45.0	2.0	269	144
	of which [2.50 to <5.00]	145	3.4	405	45.0	2.0	198	137
	of which [5.00 to <10.00]	41	6.8	186	45.0	2.0	71	171
	10.00 to <100.00	30	19.3	114	45.0	2.0	71	234
	of which [10.00 to <20.00]	15	12.0	70	45.0	2.0	32	212
	of which [20.00 to <30.00]	15	26.5	44	45.0	2.0	39	255
	of which [30.00 to <100.00]	0	0.0	0	0.0	0.0	0	0
	100.00 (default)	11	100.0	51	45.0	2.0	0	0
	Subtotal	**544**	**5.0**	**2,111**	**45.0**	**2.0**	**588**	**108**
RETAIL CUSTOMERS								
	0 to <0.15	0	0.0	0	0.0	0.0	0	0
	of which [0 to <0.10]	0	0.0	0	0.0	0.0	0	0
	of which [0.10 to <0.15]	0	0.0	0	0.0	0.0	0	0
	0.15 to <0.25	0	0.0	0	0.0	0.0	0	0
	0.25 to <0.50	0	0.0	0	0.0	0.0	0	0
	0.50 to <0.75	0	0.0	0	0.0	0.0	0	0
	0.75 to <2.50	0	0.0	0	0.0	0.0	0	0
	of which [0.75 to <1.75]	0	0.0	0	0.0	0.0	0	0
	of which [1.75 to <2.50]	0	0.0	0	0.0	0.0	0	0
	2.50 to <10.00	0	0.0	0	0.0	0.0	0	0
	of which [2.50 to <5.00]	0	0.0	0	0.0	0.0	0	0
	of which [5.00 to <10.00]	0	0.0	0	0.0	0.0	0	0
	10.00 to <100.00	0	0.0	0	0.0	0.0	0	0
	of which [10.00 to <20.00]	0	0.0	0	0.0	0.0	0	0
	of which [20.00 to <30.00]	0	0.0	0	0.0	0.0	0	0
	of which [30.00 to <100.00]	0	0.0	0	0.0	0.0	0	0
	100.00 (default)	0	0.0	0	0.0	0.0	0	0
	Subtotal	**0**	**0.0**	**0**	**0.0**	**0.0**	**0**	**0**
of which: Exposures secured by real estate mortgages								
	0 to <0.15	0	0.0	0	0.0	0.0	0	0
	of which [0 to <0.10]	0	0.0	0	0.0	0.0	0	0
	of which [0.10 to <0.15]	0	0.0	0	0.0	0.0	0	0
	0.15 to <0.25	0	0.0	0	0.0	0.0	0	0
	0.25 to <0.50	0	0.0	0	0.0	0.0	0	0
	0.50 to <0.75	0	0.0	0	0.0	0.0	0	0
	0.75 to <2.50	0	0.0	0	0.0	0.0	0	0
	of which [0.75 to <1.75]	0	0.0	0	0.0	0.0	0	0
	of which [1.75 to <2.50]	0	0.0	0	0.0	0.0	0	0
	2.50 to <10.00	0	0.0	0	0.0	0.0	0	0
	of which [2.50 to <5.00]	0	0.0	0	0.0	0.0	0	0
	of which [5.00 to <10.00]	0	0.0	0	0.0	0.0	0	0
	10.00 to <100.00	0	0.0	0	0.0	0.0	0	0
	of which [10.00 to <20.00]	0	0.0	0	0.0	0.0	0	0
	of which [20.00 to <30.00]	0	0.0	0	0.0	0.0	0	0
	of which [30.00 to <100.00]	0	0.0	0	0.0	0.0	0	0
	100.00 (default)	0	0.0	0	0.0	0.0	0	0
	Subtotal	**0**	**0.0**	**0**	**0.0**	**0.0**	**0**	**0**

of which: SMEs								
	0 to <0.15	0	0.0	0	0.0	0.0	0	0
	of which [0 to <0.10]	0	0.0	0	0.0	0.0	0	0
	of which [0.10 to <0.15]	0	0.0	0	0.0	0.0	0	0
	0.15 to <0.25	0	0.0	0	0.0	0.0	0	0
	0.25 to <0.50	0	0.0	0	0.0	0.0	0	0
	0.50 to <0.75	0	0.0	0	0.0	0.0	0	0
	0.75 to <2.50	0	0.0	0	0.0	0.0	0	0
	of which [0.75 to <1.75]	0	0.0	0	0.0	0.0	0	0
	of which [1.75 to <2.50]	0	0.0	0	0.0	0.0	0	0
	2.50 to <10.00	0	0.0	0	0.0	0.0	0	0
	of which [2.50 to <5.00]	0	0.0	0	0.0	0.0	0	0
	of which [5.00 to <10.00]	0	0.0	0	0.0	0.0	0	0
	10.00 to <100.00	0	0.0	0	0.0	0.0	0	0
	of which [10.00 to <20.00]	0	0.0	0	0.0	0.0	0	0
	of which [20.00 to <30.00]	0	0.0	0	0.0	0.0	0	0
	of which [30.00 to <100.00]	0	0.0	0	0.0	0.0	0	0
	100.00 (default)	0	0.0	0	0.0	0.0	0	0
	Subtotal	**0**	**0.0**	**0**	**0.0**	**0.0**	**0**	**0**
of which: Non-SMEs								
	0 to <0.15	0	0.0	0	0.0	0.0	0	0
	of which [0 to <0.10]	0	0.0	0	0.0	0.0	0	0
	of which [0.10 to <0.15]	0	0.0	0	0.0	0.0	0	0
	0.15 to <0.25	0	0.0	0	0.0	0.0	0	0
	0.25 to <0.50	0	0.0	0	0.0	0.0	0	0
	0.50 to <0.75	0	0.0	0	0.0	0.0	0	0
	0.75 to <2.50	0	0.0	0	0.0	0.0	0	0
	of which [0.75 to <1.75]	0	0.0	0	0.0	0.0	0	0
	of which [1.75 to <2.50]	0	0.0	0	0.0	0.0	0	0
	2.50 to <10.00	0	0.0	0	0.0	0.0	0	0
	of which [2.50 to <5.00]	0	0.0	0	0.0	0.0	0	0
	of which [5.00 to <10.00]	0	0.0	0	0.0	0.0	0	0
	10.00 to <100.00	0	0.0	0	0.0	0.0	0	0
	of which [10.00 to <20.00]	0	0.0	0	0.0	0.0	0	0
	of which [20.00 to <30.00]	0	0.0	0	0.0	0.0	0	0
	of which [30.00 to <100.00]	0	0.0	0	0.0	0.0	0	0
	100.00 (default)	0	0.0	0	0.0	0.0	0	0
	Subtotal	**0**	**0.0**	**0**	**0.0**	**0.0**	**0**	**0**
of which: Revolving								
	0 to <0.15	0	0.0	0	0.0	0.0	0	0
	of which [0 to <0.10]	0	0.0	0	0.0	0.0	0	0
	of which [0.10 to <0.15]	0	0.0	0	0.0	0.0	0	0
	0.15 to <0.25	0	0.0	0	0.0	0.0	0	0
	0.25 to <0.50	0	0.0	0	0.0	0.0	0	0
	0.50 to <0.75	0	0.0	0	0.0	0.0	0	0
	0.75 to <2.50	0	0.0	0	0.0	0.0	0	0
	of which [0.75 to <1.75]	0	0.0	0	0.0	0.0	0	0
	of which [1.75 to <2.50]	0	0.0	0	0.0	0.0	0	0
	2.50 to <10.00	0	0.0	0	0.0	0.0	0	0
	of which [2.50 to <5.00]	0	0.0	0	0.0	0.0	0	0
	of which [5.00 to <10.00]	0	0.0	0	0.0	0.0	0	0
	10.00 to <100.00	0	0.0	0	0.0	0.0	0	0
	of which [10.00 to <20.00]	0	0.0	0	0.0	0.0	0	0
	of which [20.00 to <30.00]	0	0.0	0	0.0	0.0	0	0
	of which [30.00 to <100.00]	0	0.0	0	0.0	0.0	0	0
	100.00 (default)	0	0.0	0	0.0	0.0	0	0
	Subtotal	**0**	**0.0**	**0**	**0.0**	**0.0**	**0**	**0**

of which: Other retail customers								
	0 to <0.15	0	0.0	0	0.0	0.0	0	0
	of which [0 to <0.10]	0	0.0	0	0.0	0.0	0	0
	of which [0.10 to <0.15]	0	0.0	0	0.0	0.0	0	0
	0.15 to <0.25	0	0.0	0	0.0	0.0	0	0
	0.25 to <0.50	0	0.0	0	0.0	0.0	0	0
	0.50 to <0.75	0	0.0	0	0.0	0.0	0	0
	0.75 to <2.50	0	0.0	0	0.0	0.0	0	0
	of which [0.75 to <1.75]	0	0.0	0	0.0	0.0	0	0
	of which [1.75 to <2.50]	0	0.0	0	0.0	0.0	0	0
	2.50 to <10.00	0	0.0	0	0.0	0.0	0	0
	of which [2.50 to <5.00]	0	0.0	0	0.0	0.0	0	0
	of which [5.00 to <10.00]	0	0.0	0	0.0	0.0	0	0
	10.00 to <100.00	0	0.0	0	0.0	0.0	0	0
	of which [10.00 to <20.00]	0	0.0	0	0.0	0.0	0	0
	of which [20.00 to <30.00]	0	0.0	0	0.0	0.0	0	0
	of which [30.00 to <100.00]	0	0.0	0	0.0	0.0	0	0
	100.00 (default)	0	0.0	0	0.0	0.0	0	0
	Subtotal	**0**	**0.0**	**0**	**0.0**	**0.0**	**0**	**0**
of which: SMEs								
	0 to <0.15	0	0.0	0	0.0	0.0	0	0
	of which [0 to <0.10]	0	0.0	0	0.0	0.0	0	0
	of which [0.10 to <0.15]	0	0.0	0	0.0	0.0	0	0
	0.15 to <0.25	0	0.0	0	0.0	0.0	0	0
	0.25 to <0.50	0	0.0	0	0.0	0.0	0	0
	0.50 to <0.75	0	0.0	0	0.0	0.0	0	0
	0.75 to <2.50	0	0.0	0	0.0	0.0	0	0
	of which [0.75 to <1.75]	0	0.0	0	0.0	0.0	0	0
	of which [1.75 to <2.50]	0	0.0	0	0.0	0.0	0	0
	2.50 to <10.00	0	0.0	0	0.0	0.0	0	0
	of which [2.50 to <5.00]	0	0.0	0	0.0	0.0	0	0
	of which [5.00 to <10.00]	0	0.0	0	0.0	0.0	0	0
	10.00 to <100.00	0	0.0	0	0.0	0.0	0	0
	of which [10.00 to <20.00]	0	0.0	0	0.0	0.0	0	0
	of which [20.00 to <30.00]	0	0.0	0	0.0	0.0	0	0
	of which [30.00 to <100.00]	0	0.0	0	0.0	0.0	0	0
	100.00 (default)	0	0.0	0	0.0	0.0	0	0
	Subtotal	**0**	**0.0**	**0**	**0.0**	**0.0**	**0**	**0**
of which: Non-SMEs								
	0 to <0.15	0	0.0	0	0.0	0.0	0	0
	of which [0 to <0.10]	0	0.0	0	0.0	0.0	0	0
	of which [0.10 to <0.15]	0	0.0	0	0.0	0.0	0	0
	0.15 to <0.25	0	0.0	0	0.0	0.0	0	0
	0.25 to <0.50	0	0.0	0	0.0	0.0	0	0
	0.50 to <0.75	0	0.0	0	0.0	0.0	0	0
	0.75 to <2.50	0	0.0	0	0.0	0.0	0	0
	of which [0.75 to <1.75]	0	0.0	0	0.0	0.0	0	0
	of which [1.75 to <2.50]	0	0.0	0	0.0	0.0	0	0
	2.50 to <10.00	0	0.0	0	0.0	0.0	0	0
	of which [2.50 to <5.00]	0	0.0	0	0.0	0.0	0	0
	of which [5.00 to <10.00]	0	0.0	0	0.0	0.0	0	0
	10.00 to <100.00	0	0.0	0	0.0	0.0	0	0
	of which [10.00 to <20.00]	0	0.0	0	0.0	0.0	0	0
	of which [20.00 to <30.00]	0	0.0	0	0.0	0.0	0	0
	of which [30.00 to <100.00]	0	0.0	0	0.0	0.0	0	0
	100.00 (default)	0	0.0	0	0.0	0.0	0	0
	Subtotal	**0**	**0.0**	**0**	**0.0**	**0.0**	**0**	**0**

EQUITIES								
	0 to <0.15	0	0.0	0	0.0	0.0	0	0
	of which [0 to <0.10]	0	0.0	0	0.0	0.0	0	0
	of which [0.10 to <0.15]	0	0.0	0	0.0	0.0	0	0
	0.15 to <0.25	0	0.0	0	0.0	0.0	0	0
	0.25 to <0.50	0	0.0	0	0.0	0.0	0	0
	0.50 to <0.75	0	0.0	0	0.0	0.0	0	0
	0.75 to <2.50	0	0.0	0	0.0	0.0	0	0
	of which [0.75 to <1.75]	0	0.0	0	0.0	0.0	0	0
	of which [1.75 to <2.50]	0	0.0	0	0.0	0.0	0	0
	2.50 to <10.00	0	0.0	0	0.0	0.0	0	0
	of which [2.50 to <5.00]	0	0.0	0	0.0	0.0	0	0
	of which [5.00 to <10.00]	0	0.0	0	0.0	0.0	0	0
	10.00 to <100.00	0	0.0	0	0.0	0.0	0	0
	of which [10.00 to <20.00]	0	0.0	0	0.0	0.0	0	0
	of which [20.00 to <30.00]	0	0.0	0	0.0	0.0	0	0
	of which [30.00 to <100.00]	0	0.0	0	0.0	0.0	0	0
	100.00 (default)	0	0.0	0	0.0	0.0	0	0
	Subtotal	**0**	**0.0**	**0**	**0.0**	**0.0**	**0**	**0**
TOTAL		**544**	**5.0**	**2,178**	**45.0**	**2.0**	**588**	**108**

12/31/2024 *(in € millions)*	PD range	EAD post-CRM	Weighted average PD (in %)	Number of debtors	Weighted average LGD (in %)	Average maturity (in years)	Risk-weighted exposure amount (RWEA)	RWEA density (in %)
CENTRAL GOVERNMENTS AND CENTRAL BANKS								
	0 to <0.15	0	0.0	0	0.0	0.0	0	0
	of which [0 to <0.10]	0	0.0	0	0.0	0.0	0	0
	of which [0.10 to <0.15]	0	0.0	0	0.0	0.0	0	0
	0.15 to <0.25	0	0.0	0	0.0	0.0	0	0
	0.25 to <0.50	0	0.0	0	0.0	0.0	0	0
	0.50 to <0.75	0	0.0	0	0.0	0.0	0	0
	0.75 to <2.50	0	0.0	0	0.0	0.0	0	0
	of which [0.75 to <1.75]	0	0.0	0	0.0	0.0	0	0
	of which [1.75 to <2.50]	0	0.0	0	0.0	0.0	0	0
	2.50 to <10.00	0	0.0	0	0.0	0.0	0	0
	of which [2.50 to <5.00]	0	0.0	0	0.0	0.0	0	0
	of which [5.00 to <10.00]	0	0.0	0	0.0	0.0	0	0
	10.00 to <100.00	0	0.0	0	0.0	0.0	0	0
	of which [10.00 to <20.00]	0	0.0	0	0.0	0.0	0	0
	of which [20.00 to <30.00]	0	0.0	0	0.0	0.0	0	0
	of which [30.00 to <100.00]	0	0.0	0	0.0	0.0	0	0
	100.00 (default)	0	0.0	0	0.0	0.0	0	0
	Subtotal	**0**	**0.0**	**0**	**0.0**	**0.0**	**0**	**0**
INSTITUTIONS (BANKS)								
	0 to <0.15	0	0.0	0	0.0	0.0	0	0
	of which [0 to <0.10]	0	0.0	0	0.0	0.0	0	0
	of which [0.10 to <0.15]	0	0.0	0	0.0	0.0	0	0
	0.15 to <0.25	0	0.0	0	0.0	0.0	0	0
	0.25 to <0.50	0	0.0	0	0.0	0.0	0	0
	0.50 to <0.75	0	0.0	0	0.0	0.0	0	0
	0.75 to <2.50	0	0.0	0	0.0	0.0	0	0
	of which [0.75 to <1.75]	0	0.0	0	0.0	0.0	0	0
	of which [1.75 to <2.50]	0	0.0	0	0.0	0.0	0	0
	2.50 to <10.00	0	0.0	0	0.0	0.0	0	0
	of which [2.50 to <5.00]	0	0.0	0	0.0	0.0	0	0
	of which [5.00 to <10.00]	0	0.0	0	0.0	0.0	0	0
	10.00 to <100.00	0	0.0	0	0.0	0.0	0	0
	of which [10.00 to <20.00]	0	0.0	0	0.0	0.0	0	0
	of which [20.00 to <30.00]	0	0.0	0	0.0	0.0	0	0
	of which [30.00 to <100.00]	0	0.0	0	0.0	0.0	0	0
	100.00 (default)	0	0.0	0	0.0	0.0	0	0
	Subtotal	**0**	**0.0**	**0**	**0.0**	**0.0**	**0**	**0**

CORPORATES								
	0 to <0.15	2	0.0	0	0.0	0.0	0	0
	of which [0 to <0.10]	2	0.0	0	0.0	0.0	0	0
	of which [0.10 to <0.15]	0	0.0	0	0.0	0.0	0	0
	0.15 to <0.25	35	0.0	0	0.0	0.0	18	0
	0.25 to <0.50	65	0.0	0	0.0	0.0	47	0
	0.50 to <0.75	0	0.0	0	0.0	0.0	0	0
	0.75 to <2.50	142	0.2	0	0.0	2.0	140	99
	of which [0.75 to <1.75]	97	0.3	0	0.0	2.0	85	87
	of which [1.75 to <2.50]	45	0.0	0	0.0	0.0	56	0
	2.50 to <10.00	98	0.0	0	0.0	0.0	150	0
	of which [2.50 to <5.00]	78	0.0	0	0.0	0.0	113	0
	of which [5.00 to <10.00]	20	0.0	0	0.0	0.0	37	0
	10.00 to <100.00	9	0.0	0	0.0	0.0	22	0
	of which [10.00 to <20.00]	6	0.0	0	0.0	0.0	14	0
	of which [20.00 to <30.00]	3	0.0	0	0.0	0.0	8	0
	of which [30.00 to <100.00]	0	0.0	0	0.0	0.0	0	0
	100.00 (default)	13	0.0	0	0.0	0.0	0	0
	Subtotal	**365**	**0.1**	**0**	**0.0**	**0.0**	**376**	**0**
of which: Specialized financing								
	0 to <0.15	0	0.0	0	0.0	0.0	0	0
	of which [0 to <0.10]	0	0.0	0	0.0	0.0	0	0
	of which [0.10 to <0.15]	0	0.0	0	0.0	0.0	0	0
	0.15 to <0.25	0	0.0	0	0.0	0.0	0	0
	0.25 to <0.50	0	0.0	0	0.0	0.0	0	0
	0.50 to <0.75	0	0.0	0	0.0	0.0	0	0
	0.75 to <2.50	0	0.0	0	0.0	0.0	0	0
	of which [0.75 to <1.75]	0	0.0	0	0.0	0.0	0	0
	of which [1.75 to <2.50]	0	0.0	0	0.0	0.0	0	0
	2.50 to <10.00	0	0.0	0	0.0	0.0	0	0
	of which [2.50 to <5.00]	0	0.0	0	0.0	0.0	0	0
	of which [5.00 to <10.00]	0	0.0	0	0.0	0.0	0	0
	10.00 to <100.00	0	0.0	0	0.0	0.0	0	0
	of which [10.00 to <20.00]	0	0.0	0	0.0	0.0	0	0
	of which [20.00 to <30.00]	0	0.0	0	0.0	0.0	0	0
	of which [30.00 to <100.00]	0	0.0	0	0.0	0.0	0	0
	100.00 (default)	0	0.0	0	0.0	0.0	0	0
	Subtotal	**0**	**0.0**	**0**	**0.0**	**0.0**	**0**	**0**
of which: SMEs								
	0 to <0.15	0	0.0	0	0.0	0.0	0	0
	of which [0 to <0.10]	0	0.0	0	0.0	0.0	0	0
	of which [0.10 to <0.15]	0	0.0	0	0.0	0.0	0	0
	0.15 to <0.25	0	0.0	0	0.0	0.0	0	0
	0.25 to <0.50	0	0.0	0	0.0	0.0	0	0
	0.50 to <0.75	0	0.0	0	0.0	0.0	0	0
	0.75 to <2.50	0	0.0	0	0.0	0.0	0	0
	of which [0.75 to <1.75]	0	0.0	0	0.0	0.0	0	0
	of which [1.75 to <2.50]	0	0.0	0	0.0	0.0	0	0
	2.50 to <10.00	0	0.0	0	0.0	0.0	0	0
	of which [2.50 to <5.00]	0	0.0	0	0.0	0.0	0	0
	of which [5.00 to <10.00]	0	0.0	0	0.0	0.0	0	0
	10.00 to <100.00	0	0.0	0	0.0	0.0	0	0
	of which [10.00 to <20.00]	0	0.0	0	0.0	0.0	0	0
	of which [20.00 to <30.00]	0	0.0	0	0.0	0.0	0	0
	of which [30.00 to <100.00]	0	0.0	0	0.0	0.0	0	0
	100.00 (default)	0	0.0	0	0.0	0.0	0	0
	Subtotal	**0**	**0.0**	**0**	**0.0**	**0.0**	**0**	**0**

RETAIL CUSTOMERS								
	0 to <0.15	0	0.0	0	0.0	0.0	0	0
	of which [0 to <0.10]	0	0.0	0	0.0	0.0	0	0
	of which [0.10 to <0.15]	0	0.0	0	0.0	0.0	0	0
	0.15 to <0.25	1	0.0	0	0.0	0.0	0	0
	0.25 to <0.50	0	0.0	0	0.0	0.0	0	0
	0.50 to <0.75	0	0.0	0	0.0	0.0	0	0
	0.75 to <2.50	0	0.0	0	0.0	0.0	0	0
	of which [0.75 to <1.75]	0	0.0	0	0.0	0.0	0	0
	of which [1.75 to <2.50]	0	0.0	0	0.0	0.0	0	0
	2.50 to <10.00	0	0.0	0	0.0	0.0	0	0
	of which [2.50 to <5.00]	0	0.0	0	0.0	0.0	0	0
	of which [5.00 to <10.00]	0	0.0	0	0.0	0.0	0	0
	10.00 to <100.00	0	0.0	0	0.0	0.0	0	0
	of which [10.00 to <20.00]	0	0.0	0	0.0	0.0	0	0
	of which [20.00 to <30.00]	0	0.0	0	0.0	0.0	0	0
	of which [30.00 to <100.00]	0	0.0	0	0.0	0.0	0	0
	100.00 (default)	0	0.0	0	0.0	0.0	0	0
	Subtotal	**2**	**0.0**	**0**	**0.0**	**0.0**	**0**	**0**
of which: Exposures secured by real estate mortgages								
	0 to <0.15	0	0.0	0	0.0	0.0	0	0
	of which [0 to <0.10]	0	0.0	0	0.0	0.0	0	0
	of which [0.10 to <0.15]	0	0.0	0	0.0	0.0	0	0
	0.15 to <0.25	0	0.0	0	0.0	0.0	0	0
	0.25 to <0.50	0	0.0	0	0.0	0.0	0	0
	0.50 to <0.75	0	0.0	0	0.0	0.0	0	0
	0.75 to <2.50	0	0.0	0	0.0	0.0	0	0
	of which [0.75 to <1.75]	0	0.0	0	0.0	0.0	0	0
	of which [1.75 to <2.50]	0	0.0	0	0.0	0.0	0	0
	2.50 to <10.00	0	0.0	0	0.0	0.0	0	0
	of which [2.50 to <5.00]	0	0.0	0	0.0	0.0	0	0
	of which [5.00 to <10.00]	0	0.0	0	0.0	0.0	0	0
	10.00 to <100.00	0	0.0	0	0.0	0.0	0	0
	of which [10.00 to <20.00]	0	0.0	0	0.0	0.0	0	0
	of which [20.00 to <30.00]	0	0.0	0	0.0	0.0	0	0
	of which [30.00 to <100.00]	0	0.0	0	0.0	0.0	0	0
	100.00 (default)	0	0.0	0	0.0	0.0	0	0
	Subtotal	**0**	**0.0**	**0**	**0.0**	**0.0**	**0**	**0**
of which: SMEs								
	0 to <0.15	0	0.0	0	0.0	0.0	0	0
	of which [0 to <0.10]	0	0.0	0	0.0	0.0	0	0
	of which [0.10 to <0.15]	0	0.0	0	0.0	0.0	0	0
	0.15 to <0.25	0	0.0	0	0.0	0.0	0	0
	0.25 to <0.50	0	0.0	0	0.0	0.0	0	0
	0.50 to <0.75	0	0.0	0	0.0	0.0	0	0
	0.75 to <2.50	0	0.0	0	0.0	0.0	0	0
	of which [0.75 to <1.75]	0	0.0	0	0.0	0.0	0	0
	of which [1.75 to <2.50]	0	0.0	0	0.0	0.0	0	0
	2.50 to <10.00	0	0.0	0	0.0	0.0	0	0
	of which [2.50 to <5.00]	0	0.0	0	0.0	0.0	0	0
	of which [5.00 to <10.00]	0	0.0	0	0.0	0.0	0	0
	10.00 to <100.00	0	0.0	0	0.0	0.0	0	0
	of which [10.00 to <20.00]	0	0.0	0	0.0	0.0	0	0
	of which [20.00 to <30.00]	0	0.0	0	0.0	0.0	0	0
	of which [30.00 to <100.00]	0	0.0	0	0.0	0.0	0	0
	100.00 (default)	0	0.0	0	0.0	0.0	0	0
	Subtotal	**0**	**0.0**	**0**	**0.0**	**0.0**	**0**	**0**

of which: Non-SMEs								
	0 to <0.15	0	0.0	0	0.0	0.0	0	4
	of which [0 to <0.10]	0	0.0	0	0.0	0.0	0	4
	of which [0.10 to <0.15]	0	0.0	0	0.0	0.0	0	0
	0.15 to <0.25	0	0.0	0	0.0	0.0	0	10
	0.25 to <0.50	0	0.0	0	0.0	0.0	0	18
	0.50 to <0.75	0	0.0	0	0.0	0.0	0	0
	0.75 to <2.50	0	0.0	0	0.0	0.0	0	33
	of which [0.75 to <1.75]	0	0.0	0	0.0	0.0	0	28
	of which [1.75 to <2.50]	0	0.0	0	0.0	0.0	0	35
	2.50 to <10.00	0	0.0	0	0.0	0.0	0	42
	of which [2.50 to <5.00]	0	0.0	0	0.0	0.0	0	40
	of which [5.00 to <10.00]	0	0.0	0	0.0	0.0	0	43
	10.00 to <100.00	0	0.0	0	0.0	0.0	0	0
	of which [10.00 to <20.00]	0	0.0	0	0.0	0.0	0	0
	of which [20.00 to <30.00]	0	0.0	0	0.0	0.0	0	0
	of which [30.00 to <100.00]	0	0.0	0	0.0	0.0	0	0
	100.00 (default)	0	0.0	0	0.0	0.0	0	0
	Subtotal	**0**	**0.0**	**0**	**0.0**	**0.0**	**0**	**13**
of which: Revolving								
	0 to <0.15	0	0.0	0	0.0	0.0	0	0
	of which [0 to <0.10]	0	0.0	0	0.0	0.0	0	0
	of which [0.10 to <0.15]	0	0.0	0	0.0	0.0	0	0
	0.15 to <0.25	0	0.0	0	0.0	0.0	0	0
	0.25 to <0.50	0	0.0	0	0.0	0.0	0	0
	0.50 to <0.75	0	0.0	0	0.0	0.0	0	0
	0.75 to <2.50	0	0.0	0	0.0	0.0	0	0
	of which [0.75 to <1.75]	0	0.0	0	0.0	0.0	0	0
	of which [1.75 to <2.50]	0	0.0	0	0.0	0.0	0	0
	2.50 to <10.00	0	0.0	0	0.0	0.0	0	0
	of which [2.50 to <5.00]	0	0.0	0	0.0	0.0	0	0
	of which [5.00 to <10.00]	0	0.0	0	0.0	0.0	0	0
	10.00 to <100.00	0	0.0	0	0.0	0.0	0	0
	of which [10.00 to <20.00]	0	0.0	0	0.0	0.0	0	0
	of which [20.00 to <30.00]	0	0.0	0	0.0	0.0	0	0
	of which [30.00 to <100.00]	0	0.0	0	0.0	0.0	0	0
	100.00 (default)	0	0.0	0	0.0	0.0	0	0
	Subtotal	**0**	**0.0**	**0**	**0.0**	**0.0**	**0**	**0**
of which: Other retail customers								
	0 to <0.15	0	0.0	41	0.0	0.0	0	0
	of which [0 to <0.10]	0	0.0	41	0.0	0.0	0	0
	of which [0.10 to <0.15]	0	0.0	0	0.0	0.0	0	0
	0.15 to <0.25	1	0.0	14	0.0	0.0	0	0
	0.25 to <0.50	0	0.0	8	0.0	0.0	0	0
	0.50 to <0.75	0	0.0	0	0.0	0.0	0	0
	0.75 to <2.50	0	0.0	11	0.0	0.0	0	0
	of which [0.75 to <1.75]	0	0.0	4	0.0	0.0	0	0
	of which [1.75 to <2.50]	0	0.0	7	0.0	0.0	0	0
	2.50 to <10.00	0	0.0	4	0.0	0.0	0	0
	of which [2.50 to <5.00]	0	0.0	2	0.0	0.0	0	0
	of which [5.00 to <10.00]	0	0.0	2	0.0	0.0	0	0
	10.00 to <100.00	0	0.0	0	0.0	0.0	0	0
	of which [10.00 to <20.00]	0	0.0	0	0.0	0.0	0	0
	of which [20.00 to <30.00]	0	0.0	0	0.0	0.0	0	0
	of which [30.00 to <100.00]	0	0.0	0	0.0	0.0	0	0
	100.00 (default)	0	0.0	0	0.0	0.0	0	0
	Subtotal	**2**	**0.0**	**78**	**0.0**	**0.0**	**0**	**0**

of which: SMEs								
	0 to <0.15	0	0.0	0	0.0	0.0	0	0
	of which [0 to <0.10]	0	0.0	0	0.0	0.0	0	0
	of which [0.10 to <0.15]	0	0.0	0	0.0	0.0	0	0
	0.15 to <0.25	0	0.0	0	0.0	0.0	0	0
	0.25 to <0.50	0	0.0	0	0.0	0.0	0	0
	0.50 to <0.75	0	0.0	0	0.0	0.0	0	0
	0.75 to <2.50	0	0.0	0	0.0	0.0	0	0
	of which [0.75 to <1.75]	0	0.0	0	0.0	0.0	0	0
	of which [1.75 to <2.50]	0	0.0	0	0.0	0.0	0	0
	2.50 to <10.00	0	0.0	0	0.0	0.0	0	0
	of which [2.50 to <5.00]	0	0.0	0	0.0	0.0	0	0
	of which [5.00 to <10.00]	0	0.0	0	0.0	0.0	0	0
	10.00 to <100.00	0	0.0	0	0.0	0.0	0	0
	of which [10.00 to <20.00]	0	0.0	0	0.0	0.0	0	0
	of which [20.00 to <30.00]	0	0.0	0	0.0	0.0	0	0
	of which [30.00 to <100.00]	0	0.0	0	0.0	0.0	0	0
	100.00 (default)	0	0.0	0	0.0	0.0	0	0
	Subtotal	**0**	**0.0**	**0**	**0.0**	**0.0**	**0**	**0**
of which: Non-SMEs								
	0 to <0.15	0	0.0	41	0.0	2.0	0	4
	of which [0 to <0.10]	0	0.0	41	0.0	2.0	0	4
	of which [0.10 to <0.15]	0	0.0	0	0.0	0.0	0	0
	0.15 to <0.25	1	0.0	14	0.0	2.0	0	10
	0.25 to <0.50	0	0.0	8	0.0	2.0	0	18
	0.50 to <0.75	0	0.0	0	0.0	0.0	0	0
	0.75 to <2.50	0	0.0	11	0.0	2.0	0	33
	of which [0.75 to <1.75]	0	0.0	4	0.0	2.0	0	28
	of which [1.75 to <2.50]	0	0.0	7	0.0	2.0	0	35
	2.50 to <10.00	0	0.0	4	0.0	2.0	0	42
	of which [2.50 to <5.00]	0	0.0	2	0.0	2.0	0	40
	of which [5.00 to <10.00]	0	0.0	2	0.0	2.0	0	43
	10.00 to <100.00	0	0.0	0	0.0	0.0	0	0
	of which [10.00 to <20.00]	0	0.0	0	0.0	0.0	0	0
	of which [20.00 to <30.00]	0	0.0	0	0.0	0.0	0	0
	of which [30.00 to <100.00]	0	0.0	0	0.0	0.0	0	0
	100.00 (default)	0	0.0	0	0.0	0.0	0	0
	Subtotal	**2**	**0.0**	**78**	**0.0**	**2.0**	**0**	**13**
EQUITIES								
	0 to <0.15	0	0.0	0	0.0	0.0	0	0
	of which [0 to <0.10]	0	0.0	0	0.0	0.0	0	0
	of which [0.10 to <0.15]	0	0.0	0	0.0	0.0	0	0
	0.15 to <0.25	0	0.0	0	0.0	0.0	0	0
	0.25 to <0.50	0	0.0	0	0.0	0.0	0	0
	0.50 to <0.75	0	0.0	0	0.0	0.0	0	0
	0.75 to <2.50	0	0.0	0	0.0	0.0	0	0
	of which [0.75 to <1.75]	0	0.0	0	0.0	0.0	0	0
	of which [1.75 to <2.50]	0	0.0	0	0.0	0.0	0	0
	2.50 to <10.00	0	0.0	0	0.0	0.0	0	0
	of which [2.50 to <5.00]	0	0.0	0	0.0	0.0	0	0
	of which [5.00 to <10.00]	0	0.0	0	0.0	0.0	0	0
	10.00 to <100.00	0	0.0	0	0.0	0.0	0	0
	of which [10.00 to <20.00]	0	0.0	0	0.0	0.0	0	0
	of which [20.00 to <30.00]	0	0.0	0	0.0	0.0	0	0
	of which [30.00 to <100.00]	0	0.0	0	0.0	0.0	0	0
	100.00 (default)	0	0.0	0	0.0	0.0	0	0
	Subtotal	**0**	**0.0**	**0**	**0.0**	**0.0**	**0**	**0**
TOTAL		**367**	**0.1**	**2,012**	**0.0**	**2.0**	**376**	**103**

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TABLE 49 BIS: IRB APPROACH – CCR EXPOSURES BY PORTFOLIO AND PD SCALE (EU CCR4) - IRBF METHOD

06/30/2025 *(in € millions)*	PD range	EAD post-CRM	Weighted average PD (in %)	Number of debtors	Weighted average LGD (in %)	Average maturity (in years)	Risk-weighted exposure amount (RWEA)	RWEA density
INSTITUTIONS (BANKS)								
	0 to <0.15	9,179	0.1	140	43.1	1.0	550	6
	of which [0 to <0.10]	7,963	0.1	112	42.8	1.0	376	5
	of which [0.10 to <0.15]	1,216	0.1	28	45.0	1.0	173	14
	0.15 to <0.25	1,236	0.2	19	45.0	1.0	217	18
	0.25 to <0.50	518	0.4	11	45.0	1.0	75	15
	0.50 to <0.75	0	0.0	0	0.0	0.0	0	0
	0.75 to <2.50	459	1.0	3	45.0	0.0	17	4
	of which [0.75 to <1.75]	459	1.0	3	45.0	0.0	17	4
	of which [1.75 to <2.50]	0	0.0	0	0.0	0.0	0	0
	2.50 to <10.00	0	0.0	0	0.0	0.0	0	0
	of which [2.50 to <5.00]	0	0.0	0	0.0	0.0	0	0
	of which [5.00 to <10.00]	0	0.0	0	0.0	0.0	0	0
	10.00 to <100.00	0	0.0	0	0.0	0.0	0	0
	of which [10.00 to <20.00]	0	0.0	0	0.0	0.0	0	0
	of which [20.00 to <30.00]	0	0.0	0	0.0	0.0	0	0
	of which [30.00 to <100.00]	0	0.0	0	0.0	0.0	0	0
	100.00 (default)	0	0.0	0	0.0	0.0	0	0
	Subtotal	**11,392**	**0.1**	**173**	**43.5**	**1.0**	**860**	**8**
CORPORATES								
	0 to <0.15	5,146	0.1	102	44.6	1.0	183	4
	of which [0 to <0.10]	4,987	0.1	55	44.7	1.0	138	3
	of which [0.10 to <0.15]	158	0.1	47	40.0	2.0	46	29
	0.15 to <0.25	401	0.2	63	40.1	2.0	164	41
	0.25 to <0.50	445	0.3	109	40.0	2.0	235	53
	0.50 to <0.75	443	0.7	93	42.3	2.0	182	41
	0.75 to <2.50	37	1.4	39	40.0	2.0	36	96
	of which [0.75 to <1.75]	37	1.4	39	40.0	2.0	36	96
	of which [1.75 to <2.50]	0	0.0	0	0.0	0.0	0	0
	2.50 to <10.00	59	3.9	57	40.0	2.0	75	128
	of which [2.50 to <5.00]	59	3.9	57	40.0	2.0	75	128
	of which [5.00 to <10.00]	0	0.0	0	0.0	0.0	0	0
	10.00 to <100.00	10	10.1	20	40.0	2.0	17	180
	of which [10.00 to <20.00]	10	10.1	20	40.0	2.0	17	180
	of which [20.00 to <30.00]	0	0.0	0	0.0	0.0	0	0
	of which [30.00 to <100.00]	0	0.0	0	0.0	0.0	0	0
	100.00 (default)	10	100.0	2	45.0	2.0	0	0
	Subtotal	**6,550**	**0.3**	**485**	**43.8**	**1.0**	**893**	**14**
TOTAL		**17,942**	**0.2**	**658**	**43.6**	**2.0**	**1,753**	**10**

12/31/2024 *(in € millions)*	PD range	EAD post-CRM	Weighted average PD (in %)	Number of debtors	Weighted average LGD (in %)	Average maturity (in years)	Risk-weighted exposure amount (RWEA)	RWEA density
INSTITUTIONS (BANKS)								
	0 to <0.15	8,872	0.1	142	12.3	1.0	389	4
	of which [0 to <0.10]	7,255	0.1	112	11.3	1.0	252	3
	of which [0.10 to <0.15]	1,617	0.1	30	16.8	1.0	137	9
	0.15 to <0.25	908	0.2	17	18.6	1.0	161	18
	0.25 to <0.50	622	0.4	12	9.7	1.0	66	11
	0.50 to <0.75	0	0.0	0	0.0	0.0	0	0
	0.75 to <2.50	703	1.0	2	1.5	0.0	3	0
	of which [0.75 to <1.75]	703	1.0	2	1.5	0.0	3	0
	of which [1.75 to <2.50]	0	0.0	0	0.0	0.0	0	0
	2.50 to <10.00	0	0.0	0	0.0	0.0	0	0
	of which [2.50 to <5.00]	0	0.0	0	0.0	0.0	0	0
	of which [5.00 to <10.00]	0	0.0	0	0.0	0.0	0	0
	10.00 to <100.00	0	0.0	0	0.0	0.0	0	0
	of which [10.00 to <20.00]	0	0.0	0	0.0	0.0	0	0
	of which [20.00 to <30.00]	0	0.0	0	0.0	0.0	0	0
	of which [30.00 to <100.00]	0	0.0	0	0.0	0.0	0	0
	100.00 (default)	0	0.0	0	0.0	0.0	0	0
	Subtotal	**11,105**	**0.2**	**173**	**12.0**	**1.0**	**619**	**6**
CORPORATES								
	0 to <0.15	5,798	0.0	95	12.6	1.0	311	5
	of which [0 to <0.10]	5,451	0.0	49	10.5	1.0	190	3
	of which [0.10 to <0.15]	347	0.1	46	45.0	2.0	120	35
	0.15 to <0.25	475	0.2	61	45.0	2.0	231	49
	0.25 to <0.50	315	0.3	98	45.0	2.0	199	63
	0.50 to <0.75	331	0.7	99	45.0	2.0	299	90
	0.75 to <2.50	32	1.4	43	45.0	2.0	37	114
	of which [0.75 to <1.75]	32	1.4	43	45.0	2.0	37	114
	of which [1.75 to <2.50]	0	0.0	0	0.0	0.0	0	0
	2.50 to <10.00	44	3.9	50	45.0	2.0	67	153
	of which [2.50 to <5.00]	44	3.9	50	45.0	2.0	67	153
	of which [5.00 to <10.00]	0	0.0	0	0.0	0.0	0	0
	10.00 to <100.00	3	10.1	19	45.0	2.0	6	214
	of which [10.00 to <20.00]	3	10.1	19	45.0	2.0	6	214
	of which [20.00 to <30.00]	0	0.0	0	0.0	0.0	0	0
	of which [30.00 to <100.00]	0	0.0	0	0.0	0.0	0	0
	100.00 (default)	2	100.0	4	45.0	2.0	0	0
	Subtotal	**7,000**	**0.2**	**469**	**18.2**	**1.0**	**1,149**	**16**
TOTAL		**18,105**	**0.2**	**642**	**14.4**	**2.1**	**1,768**	**10**

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TABLE 50: CREDIT DERIVATIVE EXPOSURES (EU CCR6)

(in € millions)	06/30/2025			12/31/2024		
	Credit derivative hedges			Credit derivative hedges		
	Protection bought	Protection sold	Other credit derivatives	Protection bought	Protection sold	Other credit derivatives
Notional amounts						
Single-name credit default swaps	8,128	4,493	0	8,102	4,432	0
Index credit default swaps	3,328	2,473	0	2,657	1,948	0
Total index credit default swaps	0	0	0	0	0	0
Credit options	0	0	0	0	0	0
Other credit derivatives	0	0	0	0	0	0
TOTAL NOTIONAL AMOUNTS	**11,457**	**6,966**	**0**	**10,759**	**6,380**	**0**
Fair values	**0**	**0**		**0**	**0**	**0**
Positive fair value (asset)	25	149	0	26	157	0
Negative fair value (liability)	-213	-13	0	-216	-12	0

Update of Table 51 of the 2024 Universal Registration Document, page 751

TABLE 51: RWA FLOW STATEMENTS OF CCR EXPOSURES UNDER THE INTERNAL MODEL METHOD (EU CCR7)

Crédit Mutuel Alliance Fédérale does not use internal models (IMM) for the treatment of derivatives and repurchase agreements.

Update of Table 52 of the 2024 Universal Registration Document, page 751

TABLE 52: EXPOSURES TO CENTRAL COUNTERPARTIES (EU CCR8)

(in € millions)	06/30/2025		12/31/2024	
	Value at risk	Risk-weighted exposure amount (RWEA)	Value at risk	Risk-weighted exposure amount (RWEA)
Exposures to eligible central counterparties (total)	**0**	**37**	**0**	**44**
Trade exposures with QCCPs (excluding initial margin and default fund contributions); of which	919	27	947	34
A.Over-the-counter derivatives	771	24	798	31
B.Trading derivatives	22	0	24	0
C.Equity financing transactions	126	3	125	3
D.Netting sets in which cross-product netting has been approved	0	0	0	0
Segregated initial margin	3,290	0	3,070	0
Non-segregated initial margin	16	3	17	3
Pre-funded default fund contributions	62	8	53	7
Unfunded default fund contributions	0	0	0	0
Exposures to non-eligible central counterparties (total)	**0**	**0**	**0**	**0**
Trade exposures with non-QCCPs (excluding initial margin and default fund contributions); of which	0	0	0	0
A.Over-the-counter derivatives	0	0	0	0
B.Trading derivatives	0	0	0	0
C.Equity financing transactions	0	0	0	0
D.Netting sets in which cross-product netting has approved	0	0	0	0
Segregated initial margin	0	0	0	0
Non-segregated initial margin	0	0	0	0
Pre-funded default fund contributions	0	0	0	0
Unfunded default fund contributions	0	0	0	0

1.6 CREDIT RISK MITIGATION TECHNIQUES (EU CRC)

Update of Table 53 of the 2024 Universal Registration Document, page 753

TABLE 53: CREDIT RISK MITIGATION (CRM) – GENERAL OVERVIEW (EU CR3)

06/30/2025 *(in € millions)*	Unsecured exposures – Carrying amount	Guaranteed exposures – Amount	Of which collateralized exposures[1]	Of which exposures secured by financial guarantees	Of which exposures secured by credit derivatives
1 - Loans and advances	368,850	321,183	285,948	35,234	0
2 - Debt securities	54,619	0	0	0	
3 - TOTAL	**423,469**	**321,183**	**285,948**	**35,234**	**0**
4 - Of which non-performing exposures	3,390	6,065	4,221	1,843	0
5 - Of which defaulted	3,390	6,065	-	-	-

(1) Column containing secured exposures subject to a credit risk mitigation technique as defined by FINREP reporting. The guaranteed exposure amount includes retail customer contracts that are treated under the advanced IRB method and for which guarantees are used as a basis for segmentation of loss in the event of default.

Under the standardized approach, small discrepancies between exposure amounts before and after CRM that the impact of the collateral is not material. Potential concentrations resulting from CRM measures (by guarantor and by sector) are monitored as part of credit risk management and included in the quarterly report, in particular the monitoring of compliance with concentration limits (monitoring after taking into account guarantors). No specific concentration, excluding SGL, has resulted from implementation of CRM techniques.

12/31/2024 *(in € millions)*	Unsecured exposures – Carrying amount	Guaranteed exposures – Amount	Of which collateralized exposures[1]	Of which exposures secured by financial guarantees	Of which exposures secured by credit derivatives
1 - Loans and advances	365,436	321,139	283,658	37,481	0
2 - Debt securities	52,089	0	0	0	0
3 - TOTAL	**417,524**	**321,139**	**283,658**	**37,481**	**0**
4 - Of which non-performing exposures	3,297	5,952	3,929	2,022	0
5 - Of which defaulted	3,297	5,952	0	0	0

(1) Column containing secured exposures subject to a credit risk mitigation technique as defined by FINREP reporting. The guaranteed exposure amount includes retail customer contracts that are treated under the advanced IRB method and for which guarantees are used as a basis for segmentation of loss in the event of default.

Update of Table 54 of the 2024 Universal Registration Document, page 754

In accordance with Regulation (EU) No 2024/3172, the publication of the EU CR4 table evolves according to the EBA's implementing technical standards (EBA/ITS/2024/06).

TABLE 54: STANDARDIZED APPROACH – CREDIT RISK EXPOSURE AND CRM EFFECTS (EU CR4)

Exposure categories	Pre-CCF and CRM exposures		Post-CCF and CRM exposures		RWAs and RWA density	
At 06/30/2025 *(in € millions)*	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density
1 – Central governments and central banks	102,589	952	107,103	115	2,176	2%
2 – Non-central government public sector entities	61,042	945	61,840	565	441	1%
EU 2a – Regional or local authorities	5,898	524	6,089	201	438	7%
EU 2b – Public sector	55,144	422	55,752	364	3	0%
3 – Multilateral development banks	926	0	926	0	0	0%
EU 3a – International organizations	1,415	0	1,415	0	0	0%
4 – Institutions	2,443	476	2,443	163	1,387	53%
5 – Covered bonds	151	0	151	0	21	14%
6 - Companies	26,230	20,837	26,248	3,758	26,592	89%
6.1 – Of which: Specialised Lending	0	0	0	0	0	0%
7 – Subordinated debt exposures and equity	17,767	0	17,767	0	41,920	236%
EU 7a – Subordinated debt exposures	11	0	11	0	16	150%
EU 7b – Equity	17,756	0	17,756	0	41,904	236%
8 – Retail customers	49,757	16,774	49,625	1,458	37,208	73%
9 – Secured by mortgages on immovable property and ADC exposures	17,486	256	17,486	154	10,254	58%
9.1 – Secured by mortgages on residential immovable property - non IPRE	6,663	121	6,663	102	2,548	38%
9.2 – Secured by mortgages on residential immovable property - IPRE	4,783	17	4,783	11	1,981	41%
9.3 – Secured by mortgages on commercial immovable property - non IPRE	150	8	150	3	95	62%
9.4 – Secured by mortgages on commercial immovable property - IPRE	4,562	56	4,562	22	3,614	79%
9.5 – Acquisition, Development and Construction (ADC)	1,327	55	1,327	16	2,015	150%
10 – Exposures in default	3,738	334	3,685	155	4,726	123%
EU 10a – Claims on institutions and corporates with a short-term credit assessment	0	0	0	0	0	0%
EU 10b – Collective investment undertakings (CIU)	725	0	725	0	1,676	231%
EU 10c – Other items	2,937	0	2,937	0	2,793	95%
TOTAL	**287,206**	**40,575**	**292,352**	**6,367**	**129,194**	**43%**

The Crédit Mutuel group does not use credit derivatives as a credit risk mitigation technique (zero impact on RWA).

Exposure categories	Pre-CCF and CRM exposures		Post-CCF and CRM exposures		RWAs and RWA density	
At 12/31/2024 *(in € millions)*	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density
1 - Central governments and central banks	112,624	707	119,815	64	2,223	2%
2 - Regional or local authorities	6,040	415	6,227	138	460	7%
3 - Public sector (Public organizations excluding central administration)	53,359	332	53,991	379	1	0%
4 - Multilateral development banks	885	0	885	0	0	0%
5 - International organizations	2,649	0	2,649	0	0	0%
6 - Institutions (banks)	2,614	336	2,698	101	597	21%
7 - Corporates	25,668	22,770	24,381	4,086	25,758	90%
8 - Retail customers	49,184	14,843	48,821	1,239	36,389	73%
9 - Exposures secured by real estate mortgages	15,535	222	15,533	102	6,819	44%
10 – Exposures in default	4,038	210	3,942	122	4,535	112%
11 - Exposures presenting a particularly high risk	2,369	133	2,340	65	3,607	150%
12 - Covered bonds	96	0	96	0	10	10%
13 - Exposures from institutions and corporates given a short-term credit evaluation	0	0	0	0	0	0%
14 - Exposures in the form of UCIT shares or equities	415	0	415	0	764	184%
15 - Equity exposure	678	0	678	0	679	100%
16 - Other assets	2,873	0	2,873	0	2,737	95%
17 - TOTAL	**279,028**	**39,968**	**285,345**	**6,295**	**84,580**	**29%**

The Crédit Mutuel group does not use credit derivatives as a credit risk mitigation technique (zero impact on RWA).

Update of Table 55 of the 2024 Universal Registration Document, page 755

TABLE 55: IRB APPROACH – EFFECT ON THE RWAS OF CREDIT DERIVATIVES USED AS CRM TECHNIQUES (EU CR7)

The effect of credit derivatives as a CRM technique (EU CR7) is not material for Crédit Mutuel Alliance Fédérale.

Update of Table 56 of the 2024 Universal Registration Document, page 755

In accordance with Regulation (EU) No 2024/3172, the publication of the EU CR7-A table evolves according to the EBA's implementing technical standards (EBA/ITS/2024/06).

TABLE 56: GUARANTEED EXPOSURES UNDER THE IRBA APPROACH (EU CR7-A)

IRBA exposures At 06/30/2025		Credit risk mitigation techniques												Credit risk mitigation techniques in the calculation of RWEAs	
		Funded credit protection[1]										Unfunded credit protection			
			Portion covered by other eligible collateral (as a %)				Portion covered by other forms of financed credit protection (as a %)								
(in € millions)	Total exposures	Portion covered by financial guarantees (as a %)		Portion of the exposures covered by real estate collateral (%)	Portion of the exposures covered by receivables to be recovered (%)	Portion of the exposures covered by other eligible collateral (%)		Portion of the exposures covered by cash deposits (%)	Portion of the exposures covered by life insurance policies (%)	Portion of the exposures covered by third-party instruments (%)	Portion covered by guarantees (as a %)	Portion covered by credit derivatives (as a %)	RWEA without substitution effects (reduction effects only)	RWEA with substitution effects (reduction and substitution effects)
1 - Central governments and central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2 - Regional governments and local authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3 - Public sector entities	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4 - Corporates	69,070	0	0	0	0	0	0	0	0	0	2	0	38,353	35,183
4.1 - Corporates – General	69,070	0	0	0	0	0	0	0	0	0	2	0	38,353	35,183
4.2 - Corporates – Specialised lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4.3 - Corporates - Purchased Receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 - Retail	332,399	0	0	0	0	0	0	0	0	0	1	0	45,723	41,351
5.1 - Retail – Qualifying revolving	14,817	0	0	0	0	0	0	0	0	0	0	0	2,200	2,200
5.2 - Retail – secured by residential immovable property	224,214	0	0	0	0	0	0	0	0	0	0	0	23,604	22,299
5.3 - Retail - Purchased Receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5.4 - Retail - Other retail exposures	93,367	0	0	0	0	0	0	0	0	0	1	0	19,920	16,852
6 - TOTAL	**401,469**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**1**	**0**	**84,076**	**76,534**

(1) Column only includes secured exposures that are subject to a credit risk mitigation technique in the regulatory sense. The small amount of secured exposures reflects the fact that for retail customer contracts based on an advanced IRB approach the guarantees are used as an element for segmenting the loss in the event of default and, as such, CRM techniques are not used.

IRBA exposures		Credit risk mitigation techniques											Credit risk mitigation techniques in the calculation of RWEAs	
		Funded credit protection[1]									Unfunded credit protection			
At 12/31/2024			Portion covered by other eligible collateral (as a %)				Portion covered by other forms of financed credit protection (as a %)							
(in € millions)	Total exposures	Portion covered by financial guarantees (as a %)		Portion of the exposures covered by real estate collateral (%)	Portion of the exposures covered by receivables to be recovered (%)	Portion of the exposures covered by other eligible collateral (%)		Portion of the exposures covered by cash deposits (%)	Portion of the exposures covered by life insurance policies (%)	Portion of the exposures covered by third-party instruments (%)	Portion covered by guarantees (as a %)	Portion covered by credit derivatives (as a %)	RWEA without substitution effects (reduction effects only)	RWEA with substitution effects (reduction and substitution effects)
1 - Central governments and central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2- Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3 - Corporates	67,890	0	0	0	0	0	0	0	0	0	3	0	38,656	35,445
3.1 - of which corporates - Specialized financing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3.2 - of which corporates - SMEs	37,108	0	0	0	0	0	0	0	0	0	2	0	19,433	16,222
3.3 - of which corporates - Other	30,782	0	0	0	0	0	0	0	0	0	4	0	19,223	19,223
4 - Retail customers	321,430	0	0	0	0	0	0	0	0	0	1	0	45,843	41,274
4.1 - of which retail customers – Real estate – SMEs	36,674	0	0	0	0	0	0	0	0	0	0	0	9,735	7,474
4.2 - of which retail customers – Real estate – non-SMEs[2]	208,303	0	0	0	0	0	0	0	0	0	0	0	19,977	19,977
4.3 - of which retail customers – Eligible revolving exposures	10,627	0	0	0	0	0	0	0	0	0	0	0	1,302	1,302
4.4 - of which retail customers – Other SMEs	29,953	0	0	0	0	0	0	0	0	0	10	0	10,491	8,183
4.5 - of which retail customers – Other non-SMEs	35,873	0	0	0	0	0	0	0	0	0	0	0	4,338	4,338
5 - TOTAL	**389,319**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**1**	**0**	**84,500**	**76,720**

(1) Column only includes secured exposures that are subject to a credit risk mitigation technique in the regulatory sense. The small amount of secured exposures reflects the fact that for retail customer contracts based on an advanced IRB approach the guarantees are used as an element for segmenting the loss in the event of default and, as such, CRM techniques are not used.

(2) The ECB authorizes the group to reclassify these loans in the same exposure category as other "home loans" type loans.

IRBF exposures		Credit risk mitigation techniques												Credit risk mitigation techniques in the calculation of RWEAs	
At 06/30/2025		Funded credit protection									Unfunded credit protection				
			Portion covered by other eligible collateral (as a %)				Portion covered by other forms of financed credit protection (as a %)								
(in € millions)	Total exposures	Portion covered by financial guarantees (as a %)		Portion of the exposures covered by real estate collateral (%)	Portion of the exposures covered by receivables to be recovered (%)	Portion of the exposures covered by other eligible collateral (%)		Portion of the exposures covered by cash deposits (%)	Portion of the exposures covered by life insurance policies (%)	Portion of the exposures covered by third-party instru-ments (%)	Portion covered by guarantees (as a %)	Portion covered by credit derivatives (as a %)	RWEA without substi-tution effects (reduction effects only)	RWEA with substi-tution effects (reduction and substi-tution effects)
1 - Central governments and central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2 - Regional governments and local authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3 - Public sector entities	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4 - Institutions	35,734	23	0	0	0	0	0	0	0	0	7	0	6,765	6,765
5 - Corporates	73,781	8	0	0	0	0	0	0	0	0	2	0	44,934	44,930
5.1 - Corporates - General	58,599	8	0	0	0	0	0	0	0	0	2	0	33,036	33,033
5.2 - Corporates - Specialised lending	15,183	0	0	0	0	0	0	0	0	0	0	0	11,897	11,897
5.3 - Corporates - Purshased Receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6 - TOTAL	**109,515**	**12**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**3**	**0**	**51,699**	**51,696**

IRBF exposures		Credit risk mitigation techniques												Credit risk mitigation techniques in the calculation of RWEAs	
At 12/31/2024		Funded credit protection									Unfunded credit protection				
			Portion covered by other eligible collateral (as a %)				Portion covered by other forms of financed credit protection (as a %)								
(in € millions)	Total exposures	Portion covered by financial guarantees (as a %)		Portion of the exposures covered by real estate collateral (%)	Portion of the exposures covered by receivables to be recovered (%)	Portion of the exposures covered by other eligible collateral (%)		Portion of the exposures covered by cash deposits (%)	Portion of the exposures covered by life insurance policies (%)	Portion of the exposures covered by third-party instru-ments (%)	Portion covered by guarantees (as a %)	Portion covered by credit derivatives (as a %)	RWEA without substi-tution effects (reduction effects only)	RWEA with substi-tution effects (reduction and substi-tution effects)
1 - Central governments and central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2- Institutions	26,783	0	0	0	0	0	0	0	0	0	8	0	7,224	6,605
3 - Corporates	77,007	1	0	0	0	0	0	0	0	0	4	0	55,115	55,115
3.1 - of which corporates - Specialized financing	14,104	3	0	0	0	0	0	0	0	0	0	0	10,982	10,982
3.2 - of which corporates - SMEs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3.3 - of which corporates - Other	62,903	1	0	0	0	0	0	0	0	0	5	0	44,133	44,133
4 - TOTAL	**103,790**	**1**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**5**	**0**	**61,721**	**61,721**

Update of Table 57 of the 2024 Universal Registration Document, page 758

TABLE 57: COMPOSITION OF COLLATERAL FOR CCR EXPOSURES (EU CCR5)

06/30/2025 *(in € millions)*	Collateral used in derivative transactions				Collateral used in SFTs			
	Fair value of collateral received		Fair value of collateral provided		Fair value of collateral received		Fair value of collateral provided	
Type of collateral	Segregated	Not subject to segregation	Segregated	Not subject to segregation	Segregated	Not subject to segregation	Segregated	Not subject to segregation
Cash – national currency	194	1,100	3,152	4,367	0	847	0	520
Cash – other currencies	9	29	34	117	0	7	0	1
National sovereign debt	0	0	0	0	0	5,969	0	5,932
Other sovereign debt	0	0	0	0	0	7,045	0	7,025
Public administration debt	0	0	0	0	0	311	0	601
Corporate bonds	0	0	0	0	0	2,499	0	3,008
Equities	0	0	0	0	0	1,475	0	201
Other collateral	0	0	0	0	0	4,431	266	7,025
TOTAL	**204**	**1,129**	**3,186**	**4,485**	**0**	**22,584**	**266**	**24,314**

Segregated: refers to collateral that is protected from default.

12/31/2024 *(in € millions)*	Collateral used in derivative transactions				Collateral used in SFTs			
	Fair value of collateral received		Fair value of collateral provided		Fair value of collateral received		Fair value of collateral provided	
Type of collateral	Segregated	Not subject to segregation	Segregated	Not subject to segregation	Segregated	Not subject to segregation	Segregated	Not subject to segregation
Cash – national currency	5	1,439	2,808	4,179	0	610	0	362
Cash – other currencies	3	129	53	75	0	1	0	9
National sovereign debt	0	0	0	0	0	6,017	0	5,759
Other sovereign debt	0	0	0	0	0	5,860	0	6,181
Public administration debt	0	0	0	0	0	215	0	619
Corporate bonds	0	0	0	0	0	2,162	0	2,783
Equities	0	0	0	0	0	1,018	0	107
Other collateral	0	0	0	0	0	4,589	218	7,072
TOTAL	**8**	**1,568**	**2,861**	**4,254**	**0**	**20,472**	**218**	**22,892**

1.7 SECURIZATION (EU SECA)

Update of Table 59 of the 2024 Universal Registration Document, page 760

TABLE 59: SECURITIZATION EXPOSURES IN THE NON-TRADING BOOK (EU SEC1)

06/30/2025	The institution acts as initiator						
	Classic						
(in € millions)	STS	Including TRS	Non STS	Including TRS	Summarized	Including TRS	Subtotal
1 - Total exposures	**0**	**0**	**100**	**100**	**0**	**0**	**100**
2 - Retail customers (total)	0	0	0	0	0	0	0
3 - Residential mortgages	0	0	0	0	0	0	0
4 - Credit cards	0	0	0	0	0	0	0
5 - Other retail customer exposures	0	0	0	0	0	0	0
6 - Resecuritization	0	0	0	0	0	0	0
7 - Wholesale customers (total)	0	0	100	100	0	0	100
8 - Corporate loans	0	0	100	100	0	0	100
9 - Commercial mortgages	0	0	0	0	0	0	0
10 - Lease payments and receivables	0	0	0	0	0	0	0
11 - Other wholesale customer exposures	0	0	0	0	0	0	0
12 - Resecuritization	0	0	0	0	0	0	0

06/30/2025	The institution acts as sponsor				The institution acts as investor			
	Classic				Classic			
(in € millions)	STS	Non STS	Summarized	Subtotal	STS	Non STS	Summarized	Subtotal
1 - Total exposures	**0**	**0**	**0**	**0**	**4,278**	**6,145**	**0**	**10,423**
2 - Retail customers (total)	0	0	0	0	3,407	1,116	0	4,523
3 - Residential mortgages	0	0	0	0	841	245	0	1,085
4 - Credit cards	0	0	0	0	0	12	0	12
5 - Other retail customer exposures	0	0	0	0	2,566	860	0	3,426
6 - Resecuritization	0	0	0	0	0	0	0	0
7 - Wholesale customers (total)	0	0	0	0	872	5,029	0	5,900
8 - Corporate loans	0	0	0	0	0	4,063	0	4,063
9 - Commercial mortgages	0	0	0	0	0	0	0	0
10 - Lease payments and receivables	0	0	0	0	872	965	0	1,837
11 - Other wholesale customer exposures	0	0	0	0	0	0	0	0
12 - Resecuritization	0	0	0	0	0	0	0	0

12/31/2024	The institution acts as initiator						
	Classic						
(in € millions)	STS	Including TRS	Non STS	Including TRS	Summarized	Including TRS	Subtotal
1 - Total exposures	**0**	**0**	**14**	**14**	**0**	**0**	**14**
2 - Retail customers (total)	0	0	0	0	0	0	0
3 - Residential mortgages	0	0	0	0	0	0	0
4 - Credit cards	0	0	0	0	0	0	0
5 - Other retail customer exposures	0	0	0	0	0	0	0
6 - Resecuritization	0	0	0	0	0	0	0
7 - Wholesale customers (total)	0	0	14	14	0	0	14
8 - Corporate loans	0	0	14	14	0	0	14
9 - Commercial mortgages	0	0	0	0	0	0	0
10 - Lease payments and receivables	0	0	0	0	0	0	0
11 - Other wholesale customer exposures	0	0	0	0	0	0	0
12 - Resecuritization	0	0	0	0	0	0	0

12/31/2024	The institution acts as sponsor				The institution acts as investor			
	Classic				Classic			
(in € millions)	STS	Non STS	Summarized	Subtotal	STS	Non STS	Summarized	Subtotal
1 - Total exposures	**0**	**0**	**0**	**0**	**4,013**	**5,891**	**0**	**9,903**
2 - Retail customers (total)	0	0	0	0	3,095	1,044	0	4,138
3 - Residential mortgages	0	0	0	0	771	233	0	1,004
4 - Credit cards	0	0	0	0	55	12	0	67
5 - Other retail customer exposures	0	0	0	0	2,268	799	0	3,067
6 - Resecuritization	0	0	0	0	0	0	0	0
7 - Wholesale customers (total)	0	0	0	0	918	4,847	0	5,765
8 - Corporate loans	0	0	0	0	0	3,822	0	3,822
9 - Commercial mortgages	0	0	0	0	0	0	0	0
10 - Lease payments and receivables	0	0	0	0	918	1,025	0	1,943
11 - Other wholesale customer exposures	0	0	0	0	0	0	0	0
12 - Resecuritization	0	0	0	0	0	0	0	0

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TABLE 60: SECURITIZATION EXPOSURES IN THE TRADING BOOK (EU SEC2)

06/30/2025	The institution acts as investor			
	Classic			
(in € millions)	STS	Non STS	Summarized	Subtotal
Total exposures	**56**	**3**	**684**	**743**
1 - Retail customers (total)	56	3	0	59
2 - Residential mortgages	46	3	0	49
3 - Credit cards	0	0	0	0
4 - Other retail customer exposures	9	0	0	9
5 - Resecuritization	0	0	0	0
6 - Wholesale customers (total)	0	0	0	0
7 - Corporate loans	0	0	0	0
8 - Commercial mortgages	0	0	0	0
9 - Lease payments and receivables	0	0	0	0
10 - Other wholesale customer exposures	0	0	0	0
11 - Resecuritization	0	0	0	0

Crédit Mutuel Alliance Fédérale is not acting as an originator or sponsor.

12/31/2024	The institution acts as investor			
	Classic			
(in € millions)	STS	Non STS	Summarized	Subtotal
Total exposures	**129**	**4**	**537**	**670**
1 - Retail customers (total)	129	4	0	133
2 - Residential mortgages	107	4	0	111
3 - Credit cards	0	0	0	0
4 - Other retail customer exposures	22	0	0	22
5 - Resecuritization	0	0	0	0
6 - Wholesale customers (total)	0	0	0	0
7 - Corporate loans	0	0	0	0
8 - Commercial mortgages	0	0	0	0
9 - Lease payments and receivables	0	0	0	0
10 - Other wholesale customer exposures	0	0	0	0
11 - Resecuritization	0	0	0	0

Crédit Mutuel Alliance Fédérale is not acting as an originator or sponsor.

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TABLE 61: SECURITIZATION POSITIONS AND RISK-WEIGHTED ASSETS – ORIGINATOR AND SPONSOR (EU SEC3)

06/30/2025	Securities at risk (by weighting range/ deductions)					Value at risk (by regulatory approach)				Weighted exposure amount (by regulatory approach)				Capital requirement after application of the cap			
(in € millions)	Weighting ≤ 20%	Weighting > 20% and ≤ 50%	Weighting > 50% and ≤ 100%	Weighting > 100% and < 1,250%	Weighting 1,250% / deductions	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	Weighting 1,250% / deductions	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	Weighting 1,250% / deductions	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	Weighting 1,250% / deductions
Total exposures	**62**	**0**	**0**	**18**	**20**	**0**	**79**	**0**	**20**	**0**	**54**	**0**	**0**	**0**	**4**	**0**	**0**
Traditional transactions	62	0	0	18	20	0	79	0	20	0	54	0	0	0	4	0	0
Securitization	62	0	0	18	20	0	79	0	20	0	54	0	0	0	4	0	0
Retail customers	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Of which STS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Wholesale customers	62	0	0	18	20	0	79	0	20	0	54	0	0	0	4	0	0
Of which STS	0	0	0	0	0	0	0	0	0	0	54	0	0	0	4	0	0
Resecuritization	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Synthetic transactions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Securitization	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail underlying	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Wholesale customers	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Resecuritization	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

12/31/2024	Securities at risk (by weighting range/ deductions)					Value at risk (by regulatory approach)				Weighted exposure amount (by regulatory approach)				Capital requirement after application of the cap			
(in € millions)	Weighting ≤ 20%	Weighting > 20% and ≤ 50%	Weighting > 50% and ≤ 100%	Weighting > 100% and < 1,250%	Weighting 1,250% / deductions	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	Weighting 1,250% / deductions	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	Weighting 1,250% / deductions	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	Weighting 1,250% / deductions
Total exposures	**0**	**0**	**0**	**0**	**14**	**0**	**0**	**0**	**14**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Traditional transactions	0	0	0	0	14	0	0	0	14	0	0	0	0	0	0	0	0
Securitization	0	0	0	0	14	0	0	0	14	0	0	0	0	0	0	0	0
Retail customers	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Of which STS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Wholesale customers	0	0	0	0	14	0	0	0	14	0	0	0	0	0	0	0	0
Of which STS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Resecuritization	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Synthetic transactions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Securitization	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail underlying	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Wholesale customers	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Resecuritization	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

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TABLE 62: SECURITIZATION POSITIONS AND RISK-WEIGHTED ASSETS – INVESTORS (EU SEC4)

06/30/2025	Securities at risk (by weighting range/ deductions)					Value at risk (by regulatory approach)				Weighted exposure amount (by regulatory approach)				Capital requirement after application of the cap			
(in € millions)	Weighting ≤ 20%	Weighting > 20% and ≤ 50%	Weighting > 50% and ≤ 100%	Weighting > 100% and < 1,250%	Weighting 1,250% / deductions	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	Weighting 1,250% / deductions	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	Weighting 1,250% / deductions	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	Weighting 1,250% / deductions
Total exposures	**9,805**	**289**	**65**	**264**	**0**	**0**	**8,059**	**2,364**	**0**	**0**	**1,655**	**289**	**0**	**0**	**132**	**23**	**0**
Traditional transactions	9,805	289	65	264	0	0	8,059	2,364	0	0	1,655	289	0	0	132	23	0
Securitization	9,805	289	65	264	0	0	8,059	2,364	0	0	1,655	289	0	0	132	23	0
Retail customers	4,261	257	1	4	0	0	3,943	580	0	0	545	62	0	0	44	5	0
Of which STS	3,360	46	1	1	0	0	2,897	510	0	0	326	51	0	0	26	4	0
Wholesale customers	5,544	32	64	260	0	0	4,116	1,784	0	0	1,111	227	0	0	89	18	0
Of which STS	872	0	0	0	0	0	35	836	0	0	4	84	0	0	0	7	0
Resecuritization	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Synthetic transactions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Securitization	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail underlying	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Wholesale customers	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Resecuritization	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

12/31/2024	Securities at risk (by weighting range/ deductions)					Value at risk (by regulatory approach)				Weighted exposure amount (by regulatory approach)				Capital requirement after application of the cap			
(in € millions)	Weighting ≤ 20%	Weighting > 20% and ≤ 50%	Weighting > 50% and ≤ 100%	Weighting > 100% and < 1,250%	Weighting 1,250% / deductions	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	Weighting 1,250% / deductions	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	Weighting 1,250% / deductions	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	Weighting 1,250% / deductions
Total exposures	**9,453**	**123**	**100**	**228**	**0**	**0**	**7,438**	**2,465**	**0**	**0**	**1,524**	**303**	**0**	**0**	**122**	**24**	**0**
Classic securitization	9,453	123	100	228	0	0	7,438	2,465	0	0	1,524	303	0	0	122	24	0
Securitization	9,453	123	100	228	0	0	7,438	2,465	0	0	1,524	303	0	0	122	24	0
Retail underlying	4,057	76	1	4	0	0	3,556	582	0	0	462	62	0	0	37	5	0
Of which STS	3,062	31	1	1	0	0	2,585	510	0	0	286	51	0	0	23	4	0
Wholesale customers	5,396	47	99	223	0	0	3,882	1,883	0	0	1,063	241	0	0	85	19	0
Of which STS	918	0	0	0	0	0	40	878	0	0	4	88	0	0	0	7	0
Resecuritization	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Synthetic securitization	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Securitization	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail underlying	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Wholesale customers	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Resecuritization	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

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TABLE 63: EXPOSURES SECURITIZED BY THE INSTITUTION – EXPOSURES IN DEFAULT AND SPECIFIC CREDIT RISK ADJUSTMENTS (EU SEC5)

06/30/2025	Exposures securitized by the institution - the institution acts as originator or sponsor			
	Total nominal amount outstanding		Total amount of specific credit risk adjustments made during the period	
(in € millions)		Of which exposures in default		Of which exposures in default
Total exposures	**305**	**0**	**0**	**0**
Retail customers (total)	0	0	0	0
Residential mortgages	0	0	0	0
Credit cards	0	0	0	0
Other retail customer exposures	0	0	0	0
Resecuritization	0	0	0	0
Wholesale customers (total)	305	0	0	0
Corporate loans	305	0	0	0
Commercial mortgages	0	0	0	0
Lease payments and receivables	0	0	0	0
Other wholesale customer exposures	0	0	0	0
Resecuritization	0	0	0	0

12/31/2024	Exposures securitized by the institution - the institution acts as originator or sponsor			
	Total nominal amount outstanding		Total amount of specific credit risk adjustments made during the period	
(in € millions)		Of which exposures in default		Of which exposures in default
Total exposures	**305**	**0**	**0**	**0**
Retail customers (total)	0	0	0	0
Residential mortgages	0	0	0	0
Credit cards	0	0	0	0
Other retail customer exposures	0	0	0	0
Resecuritization	0	0	0	0
Wholesale customers (total)	305	0	0	0
Corporate loans	305	0	0	0
Commercial mortgages	0	0	0	0
Lease payments and receivables	0	0	0	0
Other wholesale customer exposures	0	0	0	0
Resecuritization	0	0	0	0

1.8 RISK OF CAPITAL MARKETS (EU MRA)

Update of Table 64 of the 2024 Universal Registration Document, page 768

TABLE 64: MARKET RISK UNDER THE STANDARDIZED APPROACH (EU MR1)

	06/30/2025		12/31/2024	
(in € millions)	Risk-weighted assets	Capital Requirements	Risk-weighted assets	Capital Requirements
Outright products				
1 – Interest rate risk (general and specific)	855	68	1,095	88
2 – Equity risk (general and specific)	1,266	101	987	79
3 – Currency risk	878	70	717	57
4 – Commodity risk	0	0	0	0
Options				
5 – Simplified approach	0	0	0	0
6 – Delta-plus method	20	2	23	2
7 – Scenario approach	3	0	3	0
8 – Securitization (specific risk)	103	8	97	8
9 – TOTAL	**3,125**	**250**	**2,922**	**234**

1.9 ASSET-LIABILITY MANAGEMENT (ALM) RISK

1.9.1 Managing interest rate risk (EU IRRBBA)

Update of Table 67 of the 2024 Universal Registration Document, page 773

TABLE 67: INTEREST RATE RISK IN THE BANKING BOOK (EU IRRBB1)

	EVE		NII	
(in € millions)	06/30/2025	12/31/2024	06/30/2025	12/31/2024
Downward parallel shift (-200 bp)	-240	-1,223	-1,528	-1,340
Upward parallel shift (+200 bp)	-4,173	-4,633	1,427	1,203
Reduction in short-term rates	1,600	1,616	-	-
Increase in short-term rates	-3,220	-3,289	-	-
Steepening of the yield curve	778	710	-	-
Flattening of the yield curve	-2,525	-2,809	-	-
Inflation of 100 bp	-2,248	-2,312	-	-
Downward parallel shift (-225 bp)	-928	-1,999	-	-
Upward parallel shift (+200 bp)	-4,665	-5,166	-	-

	06/30/2025	12/31/2024
COMMON EQUITY TIER 1 CAPITAL	60,803	59,075

1.9.2 Liquidity risk management (EU LIQA)

Update of Table 68 of the 2024 Universal Registration Document, page 776

TABLE 68: SHORT-TERM LIQUIDITY COVERAGE RATIO – LCR (EU LIQ1)

		Total unweighted value				Total weighted value			
	(in € millions)	09/30/2024	12/31/2024	03/31/2025	06/30/2025	09/30/2024	12/31/2024	03/31/2025	06/30/2025
HIGH-QUALITY ASSETS									
1	**TOTAL HIGH-QUALITY LIQUID ASSETS (HQLA)**	-	-	-	-	**121,894**	**119,830**	**115,591**	**110,956**
CASH OUTFLOWS									
2	Retail deposits and deposits from small business customers, of which:	297,139	298,847	300,202	301,537	18,805	18,829	18,891	18,977
3	*Stable deposits*	*191,355*	*191,844*	*192,721*	*301,537*	*9,568*	*9,592*	*9,636*	*9,692*
4	*Less stable deposits*	*72,809*	*72,434*	*72,441*	*72,701*	*8,802*	*8,775*	*8,780*	*8,811*
5	Unsecured wholesale financing	105,895	102,588	101,746	100,245	60,139	57,132	56,205	54,703
6	*Operational deposits (all counterparties) and deposits in networks of cooperative banks*	*20,032*	*20,095*	*20,426*	*20,508*	*4,743*	*4,758*	*4,841*	*4,867*
7	*Non-operational deposits (all counterparties)*	*77,961*	*74,968*	*73,435*	*71,837*	*47,494*	*44,850*	*43,478*	*41,936*
8	*Unsecured debt*	*7,902*	*7,524*	*7,886*	*7,900*	*7,902*	*7,524*	*7,886*	*7,900*
9	Secured wholesale funding	-	-	-	-	2,851	3,294	3,449	3,395
10	*Additional requirements*	*86,616*	*85,722*	*85,659*	*85,739*	*10,722*	*10,553*	*10,507*	*10,272*
11	*Outflows related to derivative exposures and other collateral requirements*	*2,101*	*1,884*	*1,667*	*1,472*	*2,101*	*1,884*	*1,667*	*1,472*
12	*Outflows related to loss of funding on debt products*	*0*	*0*	*0*	*0*	*0*	*0*	*0*	*0*
13	*Credit and liquidity facilities*	*84,515*	*83,837*	*83,992*	*84,267*	*8,621*	*8,668*	*8,840*	*8,800*
14	Other contractual funding obligations	415	405	389	340	324	314	296	245
15	Other contingent funding obligations	6,312	6,375	6,424	6,478	428	433	431	430
16	**TOTAL CASH OUTFLOWS**	-	-	-	-	**93,269**	**90,554**	**89,780**	**88,022**
CASH INFLOWS									
17	Secured lending (such as reverse repurchase agreements)	10,079	10,674	10,776	10,634	4,795	4,868	4,985	5,082
18	Inflows from fully performing exposures	26,523	26,785	26,970	26,730	15,620	15,839	16,178	15,977
19	Other cash inflows	2,343	2,344	2,276	2,267	1,999	1,942	1,824	1,743
EU-19a	(Difference between total weighted cash inflows and total weighted cash outflows resulting from transactions in third countries where transfer restrictions apply or transactions are denominated in a non-convertible currency)	-	-	-	-	0	0	0	0
EU-19b	(Excess cash inflows from a related specialized credit institution)	-	-	-	-	0	0	0	0
20	**TOTAL CASH INFLOWS**	**38,945**	**39,802**	**40,023**	**39,631**	**22,414**	**22,649**	**22,987**	**22,802**
EU-20a	*Fully exempt cash inflows*	-	-	-	-	*0*	*0*	*0*	*0*
EU-20b	*Cash inflows subject to 90% cap*	-	-	-	-	*0*	*0*	*0*	*0*
EU-20c	*Cash inflows subject to 75% cap*	*38,945*	*39,802*	*40,023*	*39,631*	*22,414*	*22,649*	*22,987*	*22,802*
21	**LIQUIDITY BUFFERS**	-	-	-	-	**121,894**	**119,830**	**115,591**	**110,956**
22	**TOTAL NET CASH OUTFLOWS**	-	-	-	-	**70,855**	**67,905**	**66,793**	**65,220**
23	**LIQUIDITY COVERAGE RATIO (in %)[1]**	-	-	-	-	**173%**	**177%**	**174%**	**171%**

(1) For each reference date, the average ratio is equal to the ratio of the average liquidity buffers the average net cash outflows over the 12 months preceding the considered date.

		Total unweighted value				Total weighted value			
	(in € millions)	03/31/2024	06/30/2024	09/30/2024	12/31/2024	03/31/2024	06/30/2024	09/30/2024	12/31/2024
HIGH-QUALITY ASSETS									
1	**TOTAL HIGH-QUALITY LIQUID ASSETS (HQLA)**	**-**	**-**	**-**	**-**	**125,672**	**123,376**	**121,894**	**119,830**
CASH OUTFLOWS									
2	Retail deposits and deposits from small business customers, of which:	292,742	295,388	297,139	298,847	18,979	18,874	18,805	18,829
3	*Stable deposits*	*191,248*	*191,215*	*191,355*	*191,844*	*9,562*	*9,561*	*9,568*	*9,592*
4	*Less stable deposits*	*75,307*	*73,949*	*72,809*	*72,434*	*9,106*	*8,941*	*8,802*	*8,775*
5	Unsecured Wholesale financing	112,297	108,810	105,895	102,588	65,302	62,580	60,139	57,132
6	*Operational deposits (all counterparties) and deposits in networks of cooperative banks*	*19,546*	*19,850*	*20,032*	*20,095*	*4,636*	*4,699*	*4,743*	*4,758*
7	*Non-operational deposits (all counterparties)*	*83,949*	*80,598*	*77,961*	*74,968*	*51,865*	*49,520*	*47,494*	*44,850*
8	*Unsecured debt*	*8,802*	*8,361*	*7,902*	*7,524*	*8,802*	*8,361*	*7,902*	*7,524*
9	Secured wholesale funding	-	-	-	-	2,240	2,553	2,851	3,294
10	Additional requirements	88,824	87,559	86,616	85,722	10,739	10,745	10,722	10,553
11	*Outflows related to derivative exposures and other collateral requirements*	*2,161*	*2,161*	*2,101*	*1,884*	*2,161*	*2,161*	*2,101*	*1,884*
12	*Outflows related to loss of funding on debt products*	*0*	*0*	*0*	*0*	*0*	*0*	*0*	*0*
13	*Credit and liquidity facilities*	*86,664*	*85,397*	*84,515*	*83,837*	*8,578*	*8,584*	*8,621*	*8,668*
14	Other contractual funding obligations	326	399	415	405	239	311	324	314
15	Other contingent funding obligations	6,194	6,242	6,312	6,375	419	418	428	433
16	**TOTAL CASH OUTFLOWS**	**-**	**-**	**-**	**-**	**97,918**	**95,481**	**93,269**	**90,554**
CASH INFLOWS									
17	Secured lending (such as reverse repurchase agreements)	8,869	9,344	10,079	10,674	4,692	4,750	4,795	4,868
18	Inflows from fully performing exposures	26,711	26,306	26,523	26,785	15,803	15,479	15,620	15,839
19	Other cash inflows	2,431	2,488	2,343	2,344	2,124	2,167	1,999	1,942
EU-19a	(Difference between total weighted cash inflows and total weighted cash outflows resulting from transactions in third countries where transfer restrictions apply or transactions are denominated in a non-convertible currency)	-				0	0	0	0
EU-19b	(Excess cash inflows from a related specialized credit institution)	-				0	0	0	0
20	**TOTAL CASH INFLOWS**	**38,010**	**38,137**	**38,945**	**39,802**	**22,619**	**22,396**	**22,414**	**22,649**
EU-20a	*Fully exempt cash inflows*	-	-	-	-	*0*	*0*	*0*	*0*
EU-20b	*Cash inflows subject to 90% cap*	-	-	-	-	*0*	*0*	*0*	*0*
EU-20c	*Cash inflows subject to 75% cap*	*38,010*	*38,137*	*38,945*	*39,802*	*22,619*	*22,396*	*22,414*	*22,649*
21	**LIQUIDITY BUFFERS**	**-**	**-**	**-**	**-**	**125,672**	**123,376**	**121,894**	**119,830**
22	**TOTAL NET CASH OUTFLOWS**	**-**	**-**	**-**	**-**	**75,299**	**73,085**	**70,855**	**67,905**
23	**LIQUIDITY COVERAGE RATIO (in %)[1]**	**-**	**-**	**-**	**-**	**167%**	**170%**	**173%**	**177%**

(1) For each reference date, the average ratio is equal to the ratio of the average liquidity buffers the average net cash outflows over the 12 months preceding the considered date.

Crédit Mutuel Alliance Fédérale's LCR stood at 171% on a monthly average year-on-year, representing a liquidity surplus of €45.7 billion compared to the regulatory requirement. The ratio is managed above 115%.

Average liquid assets are composed of 71.7% central bank deposits and 22.3% highly liquid Tier 1 securities.

Stressed 30-day average cash outflows consist of 44.3% corporate and retail deposits. Financing from banks and financial customers represented 39.7%.

Stressed 30-day average cash inflows consist of 49.2% corporate and retail loan repayments. Repayments of advances and loans granted to banks and financial customers represented 24.9%. Repayments of repos represented 22.4%.

Update of Table 71 of the 2024 Universal Registration Document, page 780

TABLE 71: NET STABLE FUNDING RATIO – NSFR (EU LIQ2)

06/30/2025		Unweighted value by residual maturity				
(in € millions)		No maturity	< 6 months	6 months to < 1 year	≥ 1 year	Weighted value
STABLE FUNDING AVAILABLE						
1	Capital items and instruments	63,737	0	0	7,785	71,522
2	Shareholders' equity	63,737	0	0	7,785	71,522
3	Other capital instruments	-	0	0	0	0
4	Retail customer deposits	-	299,215	3,257	1,816	284,299
5	Stable deposits	-	202,959	2,206	1,238	196,145
6	Less stable deposits	-	96,256	1,051	577	88,154
7	Wholesale financing	-	210,149	35,750	102,517	176,610
8	Operational deposits	-	21,060	0	0	10,530
9	Other wholesale financing	-	189,089	35,750	102,517	166,080
10	Interdependent commitments	-	52,379	0	0	0
11	Other commitments:	3,181	13,212	2,131	3,721	4,786
12	Derivative commitments affecting the NSFR	3,181	-	-	-	0
13	All other capital commitments and instruments not included in the above categories	-	13,212	2,131	3,721	4,786
14	**TOTAL AVAILABLE STABLE FUNDING**	**-**	**-**	**-**	**-**	**537,218**
STABLE FUNDING REQUIREMENTS						
15	Total High-Quality Liquid Assets (HQLA)	-	-	-	-	3,375
EU-15a	Assets encumbered with a residual maturity of one year or more in a cover pool	-	1,330	1,347	34,690	31,762
16	Deposits held with other financial institutions for operational purposes	-	0	0	0	0
17	Performing loans and securities:	-	94,021	32,784	420,638	383,736
18	Financing transactions on performing securities with financial clients secured by high-quality liquid assets of level 1 subject to a haircut of 0%	-	11,068	947	518	2,189
19	Financing transactions on performing securities with financial clients secured by other assets and loans and advances to financial institutions	-	17,731	1,577	13,137	16,297
20	Performing loans to non-financial corporations, performing loans to retail customers and small businesses, and performing loans to sovereigns and public sector entities of which:	-	41,592	20,510	166,869	330,136
21	With a risk weighting lower or equal to 35% under the standardized Basel II approach for credit risk	-	1,785	2,503	6,459	92,439
22	Performing residential mortgages, of which:	-	9,324	8,885	204,804	0
23	With a risk weighting lower or equal to 35% under the standardized Basel II approach for credit risk	-	5,711	5,435	123,882	0
24	Other loans and securities that are not in default and are not considered high-quality liquid assets, including equities traded on exchanges and on-balance sheet commercial credit products	-	14,306	865	35,309	35,115
25	Interdependent assets	-	52,380	0	0	0
26	Other assets:	9,988	13,583	325	24,279	34,241
27	Raw materials physically exchanged	-	-	-	0	0
28	Assets provided as initial margin in derivative contracts and as contributions to CCP default funds	-			3,012	2,624
29	Derivative assets affecting the NSFR	-			1,681	1,681
30	Derivative commitments affecting the NSFR before deduction of the variation margin provided	-			5,296	265
31	All other assets not falling within the above categories	-	13,583	325	24,279	29,671
32	Off-balance sheet items	-	87,166	131	20	4,652
33	**TOTAL REQUIRED STABLE FUNDING**	**-**	**-**	**-**	**-**	**457,767**
34	**NET STABLE FUNDING RATIO (AS A %)**	**-**	**-**	**-**	**-**	**117.36%**

12/31/2024		Unweighted value by residual maturity				
(in € millions)		No maturity	< 6 months	6 months to < 1 year	≥ 1 year	Weighted value
STABLE FUNDING AVAILABLE						
1	Capital items and instruments	61,981	0	0	6,807	68,788
2	Shareholders' equity	61,981	0	0	6,807	68,788
3	Other capital instruments	-	0	0	0	0
4	Retail customer deposits	-	296,032	3,879	2,217	282,267
5	Stable deposits	-	199,390	3,201	2,059	194,521
6	Less stable deposits	-	96,642	678	158	87,746
7	Wholesale financing	-	223,268	33,454	100,890	175,752
8	Operational deposits	-	23,199	0	0	11,600
9	Other wholesale financing	-	200,069	33,454	100,890	164,152
10	Interdependent commitments	-	49,682	0	0	0
11	Other commitments:	2,286	18,110	695	2,799	3,146
12	Derivative commitments affecting the NSFR	2,286	-	-	-	0
13	All other capital commitments and instruments not included in the above categories	-	18,110	695	2,799	3,146
14	**TOTAL AVAILABLE STABLE FUNDING**	**-**	**-**	**-**	**-**	**529,953**
STABLE FUNDING REQUIREMENTS						
15	Total High-Quality Liquid Assets (HQLA)	-	-	-	-	3,270
EU-15a	Assets encumbered with a residual maturity of one year or more in a cover pool	-	1,235	1,250	32,927	30,100
16	Deposits held with other financial institutions for operational purposes	-	0	0	0	0
17	Performing loans and securities:	-	91,727	36,592	420,146	383,591
18	Financing transactions on performing securities with financial clients secured by high-quality liquid assets of level 1 subject to a haircut of 0%	-	9,564	943	270	1,789
19	Financing transactions on performing securities with financial clients secured by other assets and loans and advances to financial institutions	-	17,495	1,881	13,252	16,350
20	Performing loans to non-financial corporations, performing loans to retail customers and small businesses, and performing loans to sovereigns and public sector entities of which:	-	41,482	21,807	165,763	330,999
21	With a risk weighting lower or equal to 35% under the standardized Basel II approach for credit risk	-	1,971	3,093	7,703	95,837
22	Performing residential mortgages, of which:	-	9,296	9,497	206,802	0
23	With a risk weighting lower or equal to 35% under the standardized Basel II approach for credit risk	-	5,909	6,181	126,542	0
24	Other loans and securities that are not in default and are not considered high-quality liquid assets, including equities traded on exchanges and on-balance sheet commercial credit products	-	13,890	2,465	34,058	34,453
25	Interdependent assets	-	49,683	-	-	0
26	Other assets:	7,370	14,307	406	23,039	32,579
27	Raw materials physically exchanged	-	-	-	-	0
28	Assets provided as initial margin in derivative contracts and as contributions to CCP default funds	-			2,913	2,476
29	Derivative assets affecting the NSFR	-			1,252	1,252
30	Derivative commitments affecting the NSFR before deduction of the variation margin provided	-			3,205	160
31	All other assets not falling within the above categories	-	14,307	406	23,039	28,691
32	Off-balance sheet items	-	86,132	29	7	4,623
33	**TOTAL REQUIRED STABLE FUNDING**	**-**	**-**	**-**	**-**	**454,163**
34	**NET STABLE FUNDING RATIO (AS A %)**	**-**	**-**	**-**	**-**	**116.69%**

1.10 ENVIRONMENTAL, SOCIAL AND GOVERNANCE RISKS

The background and methodology for Crédit Mutuel Alliance Fédérale's Pillar 3 reporting statements are described in the 2024 Universal Registration Document. This document is available at https://investors.bfcm.creditmutuel.fr/static-files/32e5f553-ccbe-4749-8ed7-f02f5ee52e69. Readers should consult this document subject to the details set out below.

EBA "No action letter" of August 5, 2025 - In the context of the project to update the Pillar 3 reporting statements and the overhaul of taxonomy reporting in line with the Omnibus reform project, the EBA issued a "no action letter"[1] allowing non-enforcement of the disclosure of information relating to the European taxonomy and the Green Asset Ratio as of 06/30/2025. More specifically, under this text, the collection of information in disclosure templates 6 to 10 and specific information in templates 1 (column c) and 4 (column c) is not enforced.

[1] *https://www.eba.europa.eu/publications-and-media/press-releases/eba-issues-no-action-letter-application-esg-disclosure-requirements-and-updates-eba-esg-risks*

1.10.1 Model 1: Credit quality of exposures by sector, issuance and residual maturity

Update of table 76 of the 2024 Universal Registration Document, page 806

TABLE 76 - MODEL 1: BANKING BOOK - INDICATORS OF TRANSITION RISK POTENTIALLY RELATED TO CLIMATE CHANGE: CREDIT QUALITY OF EXPOSURES BY SECTOR, ISSUES AND RESIDUAL MATURITY

Sector/sub-sector at 06/30/2025	a	b	c	d	e
	Gross carrying amount (in € millions)				
(in € millions)		Of which exposures to companies excluded from the Union's "Paris Agreement" benchmarks in accordance with Article 12 (1) (d) to (g) and Article 12 (2) of Regulation (EU) 2020/1818	Of which environ-mentally sustainable (CCM)	Of which stage 2 exposures	Of which non-performing exposures
1 - Exposures to sectors that contribute significantly to climate change[1]	**170,018**	**659**		**17,623**	**6,804**
2 – A – Agriculture, forestry and fishing	10,030	0		1,482	405
3 – B – Extractive industries	528	176		26	45
4 – B.05 – Coal and lignite extraction	0	0		0	0
5 – B.06 – Extraction of hydrocarbons	60	53		0	0
6 – B.07 – Extraction of metal ores	4	1		0	0
7 – B.08 – Other extractive industries	212	0		26	15
8 – B.09 – Support services to extractive industries	252	122		0	30
9 – C – Manufacturing industry	17,542	86		1,568	896
10 – C.10 – Food industries	2,711	0		224	218
11 – C.11 – Manufacture of beverages	1,166	0		124	59
12 – C.12 – Manufacture of tobacco products	0	0		0	0
13 – C.13 – Manufacture of textiles	200	0		25	18
14 – C.14 – Clothing industry	197	0		19	30
15 – C.15 – Leather and footwear industry	110	0		7	7
16 – C.16 – Manufacture of wood and products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	585	0		103	30
17 – C.17 – Paper and cardboard industry	320	0		12	12
18 – C.18 – Printing and reproduction of recordings	353	0		37	30
19 – C.19 – Coking and refining	42	27		0	0
20 – C.20 – Chemical industry	1,390	4		208	21
21 – C.21 – Pharmaceutical industry	573	0		52	15
22 – C.22 – Manufacture of rubber products	755	4		64	47
23 – C.23 – Manufacture of other non-metallic mineral products	681	0		68	29
24 – C.24 – Metallurgy	310	0		14	41
25 – C.25 – Manufacture of fabricated metal products, except machinery and equipment	2,602	0		309	99
26 – C.26 – Manufacture of computer, electronic and optical products	765	16		25	13
27 – C.27 – Manufacture of electrical equipment	463	34		18	18
28 – C.28 – Manufacture of machinery and equipment n.e.c.	1,098	0		62	45
29 – C.29 – Motor industry	958	0		25	24
30 – C.30 – Manufacture of other transportation equipment	566	0		13	42
31 – C.31 – Manufacture of furniture	213	0		31	35

f	g	h	i	j	k	l	m	n	o	p
Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions			GHG emissions financed (emissions of categories 1, 2 and 3 of the counterparty) (in tons of CO2 equivalent)		GHG emissions (column i): percentage of the gross carrying amount of the portfolio based on company-specific declarations					
	Of which stage 2 exposures	Of which non-performing exposures		of which scope 3 GHG financed emissions		≤ 5 years	> 5 years ≤ 10 years	> 10 years ≤ 20 years	> 20 years	Weighted average maturity
-3,498	**-645**	**-2,522**	**30,922,429**	**17,151,456**	**2%**	**63,514**	**34,418**	**58,147**	**13,938**	**8.8**
-227	-52	-158	5,900,433	1,354,079	0%	3,776	2,918	2,586	750	8.1
-21	0	-18	410,314	177,150	6%	350	120	48	10	4.9
0	0	0	9	4	0%	0	0	0	0	0.5
0	0	0	27,802	8,964	0%	54	0	7	0	4.5
0	0	0	183	38	0%	4	0	0	0	0.6
-9	0	-7	109,223	42,903	0%	144	45	14	10	5.0
-13	0	-10	273,097	125,241	12%	148	75	28	0	5.0
-450	-47	-360	8,814,369	7,168,560	11%	13,231	2,378	864	1,069	4.1
-122	-8	-107	2,316,556	2,075,760	3%	1,835	505	182	188	5.1
-25	-3	-19	225,514	178,540	3%	954	102	47	62	3.4
0	0	0	192	7	0%	0	0	0	0	2.8
-8	-1	-8	58,967	46,534	0%	117	32	33	18	6.5
-16	0	-15	36,380	28,695	1%	112	17	32	36	8.2
-3	0	-2	40,666	34,399	18%	61	25	18	7	6.8
-22	-3	-18	137,422	94,078	0%	343	140	58	43	5.9
-6	0	-5	157,992	119,840	19%	252	52	7	9	3.7
-13	-1	-11	61,751	43,023	0%	220	72	30	30	6.1
-1	0	0	24,703	13,567	1%	21	21	0	0	3.6
-13	-3	-6	604,805	404,318	21%	1,217	130	14	30	2.6
-12	-6	-4	279,872	171,984	18%	437	25	20	91	5.4
-25	-5	-18	527,940	333,945	22%	537	157	36	25	4.3
-15	-2	-11	400,921	197,672	3%	455	163	32	32	4.5
-14	0	-13	251,376	149,910	0%	173	103	15	18	4.9
-44	-5	-36	464,749	398,176	5%	2,205	268	63	66	2.6
-8	-1	-6	282,837	230,217	9%	553	122	11	79	4.5
-7	0	-5	260,717	196,346	12%	361	80	14	8	3.3
-23	-2	-18	730,516	661,698	31%	839	80	25	155	5.1
-14	0	-10	889,112	867,358	22%	886	51	7	13	1.7
-13	0	-12	545,007	515,534	14%	478	22	43	23	2.7
-13	-1	-12	41,427	29,303	11%	125	35	34	20	7.0

Sector/sub-sector at 06/30/2025	a	b	c	d	e
	Gross carrying amount (in € millions)				
(in € millions)		Of which exposures to companies excluded from the Union's "Paris Agreement" benchmarks in accordance with Article 12 (1) (d) to (g) and Article 12 (2) of Regulation (EU) 2020/1818	Of which environ-mentally sustainable (CCM)	Of which stage 2 exposures	Of which non-performing exposures
32 – C.32 – Other manufacturing industries	717	0		47	27
33 – C.33 – Repair and installation of machinery and equipment	767	0		80	35
34 – D – Production and distribution of electricity, gas, steam and air conditioning	3,577	245		248	41
35 – D35.1 – Production, transmission and distribution of electricity	3,072	137		222	39
36 – D35.11 – Electricity production	2,751	111		218	36
37 – D35.2 – Manufacture of gas; distribution by pipeline of gaseous fuels	455	97		24	1
38 – D35.3 – Production and distribution of steam and air conditioning	50	11		2	0
39 – E – Water production and distribution; sanitation, waste management and decontamination	1,242	0		101	37
40 – F – Building and public works services	12,794	5		1,748	942
41 – F.41 – Construction of buildings	4,282	0		693	421
42 – F.42 – Civil engineering	1,316	1		59	26
43 – F.43 – Specialized construction work	7,195	4		997	495
44 – G – Wholesale and retail trade; automotive and motorcycle repair	21,089	10		2,337	1,311
45 – H – Transportation and warehousing	9,689	137		517	332
46 – H.49 – Land transportation and transportation via pipelines	4,904	3		389	250
47 – H.50 – Water transportation	1,489	125		28	27
48 – H.51 – Air transportation	1,468	0		12	16
49 – H.52 – Warehousing and support activities for transportation	1,744	8		84	36
50 – H.53 – Postal and courier activities	84	0		5	2
51 – I – Hospitality and catering	6,136	0		919	609
52 – L – Real estate activities	87,392	0		8,677	2,186
53 – Exposures to sectors other than those contributing significantly to climate change[1]	**98,804**	**26**		**10,433**	**2,796**
54 – K – Financial and insurance activities	16,348	0		1,275	556
55 – Exposures to other sectors (NACE codes J, M to U)	82,455	26		9,158	2,240
56 – TOTAL	**268,822**	**685**		**28,056**	**9,600**

(1) According to Commission Delegated Regulation (EU) 2020/1818 supplementing Regulation (EU) 2016/1011 with minimum standards for the Union Climate Transition Benchmarks and the Union Paris Agreement Benchmarks – Climate Benchmarks Regulation – Recital 6: the sectors listed in Annex I, Sections A to H and Section L of Regulation (EC) No. 1893/2006.

f	g	h	i	j	k	l	m	n	o	p
Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions			GHG emissions financed (emissions of categories 1, 2 and 3 of the counterparty) (in tons of CO2 equivalent)		GHG emissions (column i): percentage of the gross carrying amount of the portfolio based on company-specific declarations					
	Of which stage 2 exposures	Of which non-performing exposures		of which scope 3 GHG financed emissions		≤ 5 years	> 5 years ≤ 10 years	> 10 years ≤ 20 years	> 20 years	Weighted average maturity
-16	-2	-12	307,847	251,633	27%	484	98	76	60	5.3
-16	-2	-12	167,100	126,023	0%	565	79	68	56	5.3
-35	-14	-13	1,437,173	354,784	1%	1,104	669	1,494	310	10.2
-32	-14	-12	1,183,807	253,467	1%	824	615	1,324	309	10.5
-31	-13	-12	1,138,512	222,360	1%	601	559	1,304	288	11.2
-3	-1	-1	243,408	99,016	5%	244	41	170	1	8.5
0	0	0	9,958	2,301	0%	36	14	0	0	3.0
-22	-4	-15	389,830	213,521	1%	797	256	155	34	5.3
-448	-47	-372	1,795,202	1,282,579	1%	6,999	1,317	2,232	2,245	8.0
-188	-10	-171	309,191	258,698	4%	2,083	339	678	1,183	8.9
-18	-2	-13	176,566	126,224	0%	814	202	124	177	6.6
-242	-35	-187	1,309,445	897,657	0%	4,103	777	1,431	885	7.6
-783	-70	-645	6,419,075	4,558,752	3%	13,168	3,685	2,052	2,185	5.7
-149	-22	-100	3,504,526	1,352,988	4%	5,808	2,382	1,078	421	5.7
-101	-15	-72	1,075,583	355,292	2%	3,631	790	285	198	4.7
-13	-1	-6	1,085,195	491,517	1%	695	492	263	38	6.2
-6	0	-4	862,905	182,254	8%	520	690	228	29	7.0
-27	-5	-18	474,404	321,494	5%	905	401	292	146	6.9
-1	0	-1	6,439	2,431	3%	56	8	11	9	6.6
-285	-39	-225	540,737	393,867	0%	2,665	1,760	1,338	373	7.4
-1,077	-350	-616	1,710,770	295,176	0%	15,615	18,934	46,300	6,543	11.1
-1,798	**-286**	**-1,297**	**-**	**-**	**0%**	**43,688**	**15,828**	**22,716**	**16,572**	**9.9**
-313	-37	-232	-	-	0%	9,211	3,408	1,349	2,381	6.9
-1,485	-249	-1,065	-	-	0%	34,478	12,420	21,367	14,191	10.5
-5,296	**-931**	**-3,819**	**30,922,429**	**17,151,456**	**2%**	**107,202**	**50,246**	**80,863**	**30,510**	**9.2**

Financed greenhouse gas emissions: Crédit Mutuel Alliance Fédérale applies the same methodology as at December 31, 2024, and continues to improve the reliability of the various elements of its calculation of financed greenhouse gas emissions. While the changes put into production in the first half of 2025 improve the reliability of certain elements of the calculation, they do not have a material impact on the results.

1.10.2 Model 2: Loans secured by real estate property – Energy efficiency of the collateral

Update of table 77 of the 2024 Universal Registration Document, page 814

TABLE 77 - MODEL 2: BANKING BOOK – INDICATORS OF TRANSITION RISK POTENTIALLY LINKED TO CLIMATE CHANGE: LOANS SECURED BY REAL ESTATE PROPERTY ASSETS – ENERGY EFFICIENCY OF COLLATERAL

Counterparty sector at 06/30/2025	Total gross carrying amount (in € millions)															
	Energy efficiency level (energy performance in kWh/m² of collateral)							Energy efficiency level (label of the energy performance certificate of collateral)							Without the collateral energy performance certificate label	
(in € millions)		0 ; <= 100	> 100 ; <= 200	> 200 ; <= 300	> 300 ; <= 400	> 400 ; <= 500	> 500	A	B	C	D	E	F	G		Of which estimated energy efficiency level (energy performance in kWh/m of collateral)
1 – EU total	**228,438**	**29,029**	**66,936**	**73,129**	**30,466**	**11,152**	**14,568**	**5,811**	**6,710**	**28,133**	**49,384**	**29,359**	**12,571**	**12,371**	**84,097**	**96%**
2 – Of which secured by commercial real estate property	43,104	6,346	9,018	11,518	7,200	3,344	4,119	648	672	2,095	3,057	2,663	1,668	2,824	29,478	95%
3 – Of which secured by residential real estate property	185,320	22,683	57,918	61,611	23,266	7,808	10,449	5,163	6,038	26,039	46,327	26,697	10,904	9,547	54,605	97%
4 – Of which collateral obtained by seizure: residential and commercial real estate property	14	0	0	0	0	0	0	0	0	0	0	0	0	0	14	0%
5 – Of which estimated energy efficiency level (energy performance in kWh/m2 of collateral)	155,167	18,791	47,702	53,311	19,665	6,500	9,198	-	-	-	-	-	-	-	80,939	100%
6 – Non-EU total	**6,388**	**15**	**36**	**64**	**23**	**3**	**1**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**6,387**	**2%**
7 – Of which secured by commercial real estate property	3,641	15	36	64	23	3	0	0	0	0	0	0	0	0	3,641	4%
8 – Of which secured by residential real estate property	2,746	0	0	0	0	0	0	0	0	0	0	0	0	0	2,746	0%
9 – Of which collateral obtained by seizure: residential and commercial real estate property	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0%
10 – Of which estimated energy efficiency level (energy performance in kWh/m2 of collateral)	0	0	0	0	0	0	0	-	-	-	-	-	-	-	0	0%

Crédit Mutuel Alliance Fédérale publishes the gross carrying amount of secured loans based on available information from energy performance assessments of the collateral. Work carried out in H1 2025 improved the level of collection of energy performance diagnostics (DPE). This improvement affects all categories of DPE labels (from A to G). Energy performance diagnostics are collected using two distinct methodologies, one which involves collection at the time of granting the loan and the other which involves collection from the French Environment and Energy Management Agency, ADEME.

1.10.3 Model 3: Alignment parameters

Update of table 78 of the 2024 Universal Registration Document, page 816

TABLE 78 - MODEL 3: BANKING BOOK - INDICATORS OF TRANSITION RISK POTENTIALLY RELATED TO CLIMATE CHANGE: ALIGNMENT PARAMETERS

a	b	c	d	e	f	g
Segment	NACE sectors (minimum)	Gross carrying amount of portfolio (in millions of euros) - at 06/30/2024	Alignment parameter	Reference year	Distance from IEA ZEN 2050 scenario, in %	Target (reference year + 3 years) = 2025
1 - Electricity	*NACE 3511*	2,769	0.09 kgCO2/kWh produced	2023	-52%	0.09
2 - Combustion of fossil fuels	*0610 : Extraction of crude petroleum 0620 : Extraction of natural gas 0910 : Support activities for petroleum and natural gas extraction 1910 : Manufacture of coke oven products 1920 : Manufacture of refined petroleum products 3521 : Manufacture of gas 5210 : Warehousing and storage 8292 : Packaging activities Distribution and trade activities are not covered by commitments. Bio-methane producers, which generally have NACE code 3521 (Manufacture of gas) are excluded from the scope.*	425	Absolute value within the NZBA framework			
3 – Motor industry	*NACE 2910: Light vehicle manufacturers. Excludes OEMs, manufacturers of heavy and special vehicles, motorcycle manufacturers, garages and vehicle trading and leasing activities.*	549	91 gCO2/pkm	2023	50%	73
4 – Air transport	*Cargo and passenger air transport for commercial aviation: NACE 5110/5121/6491/7735*	1,990	74.7 gCO2e/pkm in TTW	2023	-12%	72
5 - Maritime transport	*Maritime freight and passenger transport: NACE 5010/5020/6491/7734*	1,362	4.18 gCO2e/tkm	2023	-13%	3.5
6 - Cement production	*NACE 2351*	38	658 kgCO2/T of cement produced	2023	41%	588
7 - Steel production	*NACE 2410: producers only, not primary processors*	4	468 kgCO2/T of steel	2023	-63%	1,516
8 - Aluminum production	*NACE 2442: producers only, not primary processors*	54	2,620 kgCO2/T of aluminum	2023	-29%	5,390

The outstandings and the items shown in this table are based on Crédit Mutuel Alliance Fédérale's strategic commitments, notably in the context of the commitments to the Net Zero Banking Alliance (NZBA). As our counterparties publish their greenhouse gas emissions on an annual basis, the alignment trajectories of our NZBA portfolios are also updated annually. Consequently, the data published in columns d to g are completely identical to the data published at the end of 2024. Only the gross carrying amount of the portfolios (column c) was updated at June 30, 2025. Readers should refer to the 2024 Universal Registration Document for a comparative view of the gross carrying amount of outstandings at December 31, 2024.

1.10.4 Model 4: Exposures on the 20 largest carbon-intensive companies

Update of table 79 of the 2024 Universal Registration Document, page 817

TABLE 79 - MODEL 4: BANKING BOOK – INDICATOR OF TRANSITION RISK POTENTIALLY LINKED TO CLIMATE CHANGE: EXPOSURES ON THE 20 LARGEST CARBON-INTENSIVE COMPANIES

At 06/30/2025

a	b	c	d	e
Gross carrying amount (aggregate)	Gross carrying amount of counterparty exposure to total gross carrying amount (aggregate)[1]	Of which environmentally sustainable (CCM)	Weighted average maturity	Number of companies in the top 20 polluting companies included
141	0.02%		2.3	3

(1) For counterparties among the 20 companies that emit the most carbon in the world.

1.10.5 Model 5: Exposures subject to physical risk

Update of table 80 of the 2024 Universal Registration Document, page 818

TABLE 80 - MODEL 5: BANKING BOOK – INDICATORS OF PHYSICAL RISK POTENTIALLY LINKED TO CLIMATE CHANGE: EXPOSURES SUBJECT TO PHYSICAL RISK

a	b	c	d	e	f	g
	Gross carrying amount (in € millions)					
		of which exposures sensitive to the effects of physical events related to climate change				
		Breakdown by maturity tranche				
France at 06/30/2025		≤ 5 years	> 5 years ≤ 10 years	> 10 years ≤ 20 years	> 20 years	Weighted average maturity
1 – A – Agriculture, forestry and fishing	9,916	388	322	306	28	7.7
2 – B – Extractive industries	171	14	4	9	5	8.3
3 – C – Manufacturing industry	11,564	631	203	90	69	5.3
4 – D – Production and distribution of electricity, gas, steam and air conditioning	2,360	33	79	85	5	9.2
5 – E – Water production and distribution; sanitation, waste management and decontamination	950	44	39	16	3	6.9
6 – F – Building and public works services	11,112	563	126	260	218	8.8
7 – G – Wholesale and retail trade; automotive and motorcycle repair	17,355	846	367	225	201	7.0
8 – H – Transportation and warehousing	5,107	289	91	49	16	5.3
9 – L – Real estate activities	80,299	969	1,969	4,927	382	11.5
10 – Of which secured by residential real estate property	177,378	1,186	3,254	11,642	6,202	15.5
11 – Of which secured by commercial real estate property	40,792	579	1,356	2,468	56	10.2
12 – Collateral seized	0	0	0	0	0	0.0
13 – Other relevant sectors (breakdown below, if applicable)	0	0	0	0	0	0.0

h	i	j	k	l	m	n	o
Gross carrying amount (in € millions)							
of which exposures sensitive to the effects of physical events related to climate change							
					Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions		
of which exposures sensitive to the effects of chronic climate change events	of which exposures sensitive to the effects of acute climate change events	of which exposures sensitive to the effects of both chronic and acute climate change events	of which stage 2 exposures	of which non-performing exposures		of which stage 2 exposures	of which non-performing exposures
155	807	82	167	34	-20	-5	-13
11	21	0	8	2	-1	0	-1
305	634	54	114	87	-47	-3	-43
21	163	17	13	2	-2	-1	-1
20	78	4	12	1	-1	0	-1
543	591	35	217	75	-41	-6	-33
557	1,030	51	214	155	-101	-7	-89
172	253	19	51	21	-10	-1	-7
3,210	4,784	253	834	167	-113	-35	-64
7,989	13,425	871	1,395	158	-86	-33	-49
1,759	2,555	146	538	111	-63	-23	-33
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0

a	b	c	d	e	f	g
	Gross carrying amount (in € millions)					
		of which exposures sensitive to the effects of physical events related to climate change				
		Breakdown by maturity tranche				
France at 06/30/2025		≤ 5 years	> 5 years ≤ 10 years	> 10 years ≤ 20 years	> 20 years	Weighted average maturity
1 – A – Agriculture, forestry and fishing	62	12	4	0	0	3.8
2 – B – Extractive industries	128	1	0	0	0	2.7
3 – C – Manufacturing industry	3,811	153	17	2	0	2.8
4 – D – Production and distribution of electricity, gas, steam and air conditioning	389	1	14	0	0	8.4
5 – E – Water production and distribution; sanitation, waste management and decontamination	164	2	0	0	0	6.7
6 – F – Building and public works services	1,088	409	15	36	0	1.9
7 – G – Wholesale and retail trade; automotive and motorcycle repair	2,952	81	17	10	2	3.7
8 – H – Transportation and warehousing	1,830	56	10	10	0	3.9
9 – L – Real estate activities	2,089	301	124	341	23	9.0
10 – Of which secured by residential real estate property	10,668	237	110	310	332	10.6
11 – Of which secured by commercial real estate property	5,710	281	160	225	330	7.3
12 – Collateral seized	14	0	0	0	0	0.0
13 – Other relevant sectors (breakdown below, if applicable)	0	0	0	0	0	0.0

h	i	j	k	l	m	n	o
Gross carrying amount (in € millions)							
of which exposures sensitive to the effects of physical events related to climate change							
					Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions		
of which exposures sensitive to the effects of chronic climate change events	of which exposures sensitive to the effects of acute climate change events	of which exposures sensitive to the effects of both chronic and acute climate change events	of which stage 2 exposures	of which non-performing exposures		of which stage 2 exposures	of which non-performing exposures
-	15	-	2	1	-1	-	-1
-	1	-	-	-	-	-	-
31	140	1	15	2	-7	-4	-2
15	-	-	-	-	-	-	-
-	2	-	1	-	-	-	-
446	13	1	89	120	-38	-1	-35
32	74	4	2	2	-3	-1	-1
44	22	10	1	-	-1	-	-
740	6	43	61	48	-8	-1	-6
469	460	60	31	27	-8	-	-7
557	392	47	501	80	-7	-1	-4
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

	b	c	d	e	f	g
	Gross carrying amount (in € millions)					
		of which exposures sensitive to the effects of physical events related to climate change				
		Breakdown by maturity tranche				
France at 06/30/2025		≤ 5 years	> 5 years ≤ 10 years	> 10 years ≤ 20 years	> 20 years	Weighted average maturity
1 – A – Agriculture, forestry and fishing	52	0	0	0	0	0.0
2 – B – Extractive industries	229	0	0	0	0	0.0
3 – C – Manufacturing industry	2,168	41	0	0	1	1.1
4 – D – Production and distribution of electricity, gas, steam and air conditioning	828	0	0	0	0	0.1
5 – E – Water production and distribution; sanitation, waste management and decontamination	128	0	0	0	0	0.0
6 – F – Building and public works services	594	5	2	0	24	16.1
7 – G – Wholesale and retail trade; automotive and motorcycle repair	783	33	0	0	20	7.5
8 – H – Transportation and warehousing	2,751	0	0	0	0	0.0
9 – L – Real estate activities	5,004	60	44	0	358	16.6
10 – Of which secured by residential real estate property	20	0	0	0	0	0.0
11 – Of which secured by commercial real estate property	243	0	0	0	0	0.0
12 – Collateral seized	0	0	0	0	0	0.0
13 – Other relevant sectors (breakdown below, if applicable)	0	0	0	0	0	0.0

	h	i	j	k	l	m	n	o
	Gross carrying amount (in € millions)							
	of which exposures sensitive to the effects of physical events related to climate change							
						Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions		
	of which exposures sensitive to the effects of chronic climate change events	of which exposures sensitive to the effects of acute climate change events	of which exposures sensitive to the effects of both chronic and acute climate change events	of which stage 2 exposures	of which non-performing exposures		of which stage 2 exposures	of which non-performing exposures
1 – A – Agriculture, forestry and fishing	-	-	-	-	-	-	-	-
2 – B – Extractive industries	-	-	-	-	-	-	-	-
3 – C – Manufacturing industry	-	42	-	-	1	-2	-	-1
4 – D – Production and distribution of electricity, gas, steam and air conditioning	-	-	-	-	-	-	-	-
5 – E – Water production and distribution; sanitation, waste management and decontamination	-	-	-	-	-	-	-	-
6 – F – Building and public works services	13	17	-	-	5	-1	-	-1
7 – G – Wholesale and retail trade; automotive and motorcycle repair	9	44	-	-	2	-2	-	-2
8 – H – Transportation and warehousing	-	-	-	-	-	-	-	-
9 – L – Real estate activities	95	367	-	49	5	-	-	-
10 – Of which secured by residential real estate property	-	-	-	-	-	-	-	-
11 – Of which secured by commercial real estate property	-	-	-	-	-	-	-	-
12 – Collateral seized	-	-	-	-	-	-	-	-
13 – Other relevant sectors (breakdown below, if applicable)	-	-	-	-	-	-	-	-

2

Additional information

2.1 DOCUMENTS AVAILABLE TO THE PUBLIC

During the validity of the universal registration document, the following documents (or copy of these documents) can be viewed:

Digitally on BFCM's website

http://www.bfcm.creditmutuel.fr

- Historical financial information of the BFCM and Crédit Mutuel Alliance Fédérale for each of the two fiscal years preceding the publication of the universal registration document.
- This universal registration document and those of the two previous fiscal years.

The information provided on the website does not form part of the universal registration document.

Regarding physical media

- The issuer's charter and articles of association.
- All reports, letters and other documents, historical financial information, valuations and statements prepared by an expert at the request of the issuer, a part of which is included or referred to in the universal registration document.
- The historical financial information of the subsidiaries of the BFCM for each of the two fiscal years preceding the publication of the universal registration document.

By sending a request by mail to:

Banque Fédérative du Crédit Mutuel
Group General secretariat

4 rue Frédéric-Guillaume Raiffeisen
67913 STRASBOURG Cedex 9

+ 33 (0)3 88 14 88 14

2.2 PERSON RESPONSIBLE FOR THE FINANCIAL INFORMATION

Mr. Alexandre Saada

Deputy Chief Executive Officer of BFCM

Chief Financial Officer (CFO) of Crédit Mutuel Alliance Fédérale

Email: alexandre.saada@creditmutuel.fr

2.3 PERSON RESPONSIBLE FOR THE DOCUMENT

Certification and governance

I, the undersigned Alexandre Saada, Chief Financial Officer (CFO) of Crédit Mutuel Alliance Fédérale, declare that to the best of my knowledge, after taking all reasonable measures, Crédit Mutuel Alliance Fédérale publishes the information contained in this amendment under Pillar 3 pursuant to part 8 of Regulation (EU) No. 2013/575 (and subsequent amendments) in accordance with the accounting system in place and the internal control associated with it.

Paris, September 29, 2025

Declaration by the person responsible for the universal registration document

Mr. Éric Petitgand,

Chief Executive Officer of Caisse Fédérale de Crédit Mutuel.

Declaration by the person responsible

I hereby declare that, to the best of my knowledge, the information contained in this universal registration document is accurate and contains no omissions that could adversely affect its scope.

Strasbourg, September 29, 2025

2.4 STATUTORY AUDITORS

Principal statutory auditors

KPMG SA, member of Compagnie Régionale de Versailles - represented by Mrs. Sophie Sotil and Mr. Arnaud Bourdeille - Tour Eqho 2, avenue Gambetta CS 60055 - 92066 Paris-La Défense Cedex.

Start date of first term of office: May 10, 2022.

Current term of office: six fiscal years with effect from May 10, 2022.

Appointment: The Shareholders' Meeting of Caisse Fédérale de Crédit Mutuel held on May 10, 2022 appointed KPMG SA as statutory auditor to replace Ernst & Young et Autres for a period of six fiscal years, i.e. until the close of the Shareholders' Meeting called to approve the financial statements for the 2027 fiscal year.

PricewaterhouseCoopers France, member of the Compagnie Régionale de Versailles - represented by Mr. Jean-Baptiste Deschryver - 63, rue de Villiers 92200 Neuilly-sur-Seine.

Start date of first term of office: May 26, 2016.

Current term of office: six fiscal years with effect from May 10, 2022.

Renewal: The Shareholders' Meeting of Caisse Fédérale du Crédit Mutuel of May 10, 2022 reappointed PricewaterhouseCoopers France as the principal statutory auditor for a period of six fiscal years, i.e. until the close of the Shareholders' Meeting called to approve the financial statements for the 2027 fiscal year.

2.5 CROSS-REFERENCE TABLES

Cross-reference table for the Crédit Mutuel Alliance Fédérale universal registration document

	Sections of Appendix 1 of Delegated Regulation (EU) 2019/980: "Registration document for equity securities"	Page no. of the second amendment of the universal registration document filed with AMF on September 29, 2025	Page no. of the first amendment of the universal registration document filed with AMF on August 7, 2025	Page no. of the universal registration document filed with AMF on April 10, 2025
1.	**Persons responsible**	**115-116**	**266-267**	**1133-1134**
2.	**Statutory auditors**	**116**	**267**	**1134**
3.	**Risk factors**	**N/A**	**81-89**	**638-647**
4.	**Information about the issuer**	**121**	**272**	**1130-1131**
5.	**Business overview**			
5.1	Main activities	N/A	14-34	6-7 ; 14-15 ; 22-40
5.2	Main markets	N/A	14-34 ; 122-125	6-7 ; 22 ; 52 ; 901-907 ; 913
5.3	Significant events in business development	N/A	8 ; 31	50-51 ; 70
5.4	Strategy and objectives	N/A	N/A	12-13
5.5	Degree of dependence with respect to patents or licenses, industrial, commercial or financial agreements or new manufacturing processes	N/A	N/A	1131
5.6	Elements on which the declarations of the issuer concerning its competitive position are based	N/A	N/A	22
5.7	Investments	N/A	16 ; 32	42; 53; 73
6.	**Organizational structure**			
6.1	Description of the group	N/A	7	17-21
6.2	Main subsidiaries	N/A	7	17-21
7.	**Review of the financial position and of net profit or loss**			
7.1	Financial position	N/A	14-34	45-83
7.2	Operating income	N/A	14-34	45-83
8.	**Cash and equity**			
8.1	Information on the issuer's equity	N/A	95 ; 180	878 ; 982
8.2	Source and amount of the issuer's cash flows	N/A	97 ; 182	879 ; 983
8.3	Information on the borrowing conditions and the issuer's financing structure	N/A	26	65-67
8.4	Information concerning any restrictions on the use of equity that noticeably influences or may noticeably influence the issuer's transactions	N/A	N/A	N/A
8.5	Information on the expected financing sources necessary to honour the commitments set out in point 5.7.2	N/A	N/A	N/A
9.	**Regulatory environment**	**N/A**	**11**	**46**
10.	**Information on trends**	**N/A**	**31 ; 34**	**70 ; 80**
11.	**Profit forecasts or estimates**	**N/A**	**N/A**	**N/A**
12.	**Administrative, management, supervisory and executive bodies**			
12.1	Information concerning the members of BFCM's administrative and management bodies	N/A	36-52 ; 61-75	574-590 ; 604-621
12.2	Conflicts of interest concerning the administrative, management, supervisory and executive bodies	N/A	52 ; 75	592 ; 622
13.	**Compensation and benefits**	**N/A**	**56-59 ; 77 ; 173**	**600-603 ; 625 ; 837-846 ; 968**
14.	**Operation of the administrative and management bodies**			
14.1	Expiration date of current terms of office	N/A	37 ; 61	576 ; 606

	Sections of Appendix 1 of Delegated Regulation (EU) 2019/980: "Registration document for equity securities"	Page no. of the second amendment of the universal registration document filed with AMF on September 29, 2025	Page no. of the first amendment of the universal registration document filed with AMF on August 7, 2025	Page no. of the universal registration document filed with AMF on April 10, 2025
14.2	Service agreements binding the members of the administrative bodies to the issuer or to one of its subsidiaries	N/A	N/A	592 ; 622
14.3	Information on the Auditing Committee and the Compensation Committee	N/A	55-56	596-598
14.4	Declaration indicating whether or not the issuer is in compliance with the legal corporate governance framework in force in its country of origin	N/A	36	575 ; 605
14.5	Potentially significant impacts on corporate governance	N/A	N/A	591 ; 621
15.	**Employees**			
15.1	Number of employees	N/A	165 ; 252	960 ; 1074 ; 1118
15.2	Interests in the issuer's share capital and directors' stock-options	N/A	N/A	837-846
15.3	Agreement providing for employee ownership of the issuer's shares	N/A	N/A	837-846
16.	**Major shareholders**			
16.1	Shareholders holding more than 5% of the share capital or voting rights	N/A	N/A	1128-1129
16.2	Existence of different voting rights of the aforementioned shareholders	N/A	N/A	1129
16.3	Control of the issuer	N/A	N/A	1129
16.4	Knowledge by the issuer of an agreement likely to result in a change in control at a later date	N/A	N/A	1129
17.	**Related-party transactions**	**N/A**	**121 ; 171 ; 206 ; 257**	**900 ; 966 ; 1010 ; 1080**
18.	**Financial information on the issuer's assets and liabilities, financial position and results**	**N/A**	**121 ; 171 ; 206 ; 257**	**874-969 ; 978-1084 ; 1093-1121**
18.1	Historical financial information	N/A	91- 173 ; 176-259	874-969 ; 978-1084 ; 1093-1121
18.2	Interim and other financial information	N/A	91- 173 ; 176-259	N/A
18.3	Verification of the annual historical financial information	N/A	174 ; 260	970 ; 1085 ; 1121
18.4	Pro forma financial information	N/A	N/A	70; 79
18.5	Dividend distribution policy	N/A	N/A	1083 ; 1130
18.6	Legal and arbitration proceedings	N/A	89	786
18.7	Material change in the financial position	N/A	N/A	1131
19.	**Additional information**			
19.1	Share capital	N/A	264	1128
19.2	Charter and articles of association	N/A	N/A	1130
20.	**Major contracts**	**N/A**	**N/A**	**1131**
21.	**Documents available to the public**	**121**	**266**	**1131**

	Sections of Appendix 2 of Delegated Regulation (EU) 2019/980: "Universal registration document"	Page no. of the second amendment of the universal registration document filed with AMF on September 29, 2025	Page no. of the first amendment of the universal registration document filed with AMF on August 7, 2025	Page no. of the universal registration document filed with AMF on April 10, 2025
1.	**Information to be disclosed about the issuer**			
1.1	Information required pursuant to Appendix 1 of Delegated Regulation (EU) 2019/980	See cross-reference table above	See cross-reference table above	See cross-reference table above
1.2	Issuer's statement	1	1	1

Pursuant to Article 19 of European Regulation No. 2017/1129 of June 14, 2017, the following items are included by way of reference:

- the consolidated financial statements, management report as well as the statutory auditors' report on the consolidated financial statements as of December 31, 2023, presented respectively for Crédit Mutuel Alliance Fédérale on pages 631 to 738, 48 to 75, 91 to 308, 369 to 628 and 739 to 746 of the universal registration document of Crédit Mutuel Alliance Fédérale/BFCM – 2023 fiscal year (https://investors.bfcm.creditmutuel.fr/static-files/f0537ca9-edab-426b-b587-c9041e9c4566), registered with the AMF on April 11, 2021 under number D.24-0276;
- the consolidated financial statements, management report as well as the statutory auditors' report on the consolidated financial statements as of December 31, 2023, the extract of the annual financial statements including the management report for the fiscal year ended December 31, 2023 presented respectively for Banque Fédérative du Crédit Mutuel on pages 749 to 857, 76 to 89, 369 to 628 and 858 to 865 of the universal registration document of Crédit Mutuel Alliance Fédérale/BFCM – 2023 fiscal year https://investors.bfcm.creditmutuel.fr/static-files/f0537ca9-edab-426b-b587-c9041e9c4566), registered with the AMF on April 11, 2024 under number D.24-0276;
- the consolidated financial statements, management report as well as the statutory auditors' report on the consolidated financial statements as of December 31, 2022, presented respectively for Crédit Mutuel Alliance Fédérale on pages 487 to 572, 46 to 81, 87 to 230, 289 to 485 and 573 to 578 of the universal registration document of Crédit Mutuel Alliance Fédérale/BFCM – 2022 fiscal year (https://investors.bfcm.creditmutuel.fr/static-files/d033 aae8-01c1-4a29-b14a-f2c764656a08), registered with the AMF on April 13, 2023 under number D.23-0268;
- the consolidated financial statements, management report as well as the statutory auditors' report on the consolidated financial statements as of December 31, 2022, the extract of the annual financial statements including the management report for the fiscal year ended December 31, 2022 presented respectively for Banque Fédérative du Crédit Mutuel on pages 581 to 664, 73 to 85, 289 to 485 and 665 to 670 of the universal registration document of Crédit Mutuel Alliance Fédérale/BFCM – 2022 fiscal year (https://investors.bfcm.creditmutuel.fr/static-files/d033 aae8-01c1-4a29-b14a-f2c764656a08), registered with the AMF on April 13, 2023 under number D.23-0268;
- the consolidated financial statements, management report as well as the statutory auditors' report on the consolidated financial statements as of December 31, 2021, presented respectively for Crédit Mutuel Alliance Fédérale on pages 413 to 491, 42 to 60, 75 to 210, 265 to 411 and 492 to 494 of the universal registration document of Crédit Mutuel Alliance Fédérale/BFCM – 2021 fiscal year (https://investors.bfcm.creditmutuel.fr/static-files/0245fa3c-217d-4271-ad4e-c3d5e3362d82) registered with the AMF on April 13, 2022 under number D.22-0284;
- the consolidated financial statements, management report as well as the statutory auditors' report on the consolidated financial statements as of December 31, 2021, the extract of the annual financial statements including the management report for the fiscal year ended December 31, 2021 presented respectively for Banque Fédérative du Crédit Mutuel on pages 497 to 574, 61 to 72, 75 to 210, 265 to 411 and 575 to 580 of the universal registration document of Crédit Mutuel Alliance Fédérale/BFCM – 2021 fiscal year (https://investors.bfcm.creditmutuel.fr/static-files/0245fa3c-217d-4271-ad4e-c3d5e3362d82), registered with the AMF on April 13, 2022 under number D.22-0284.

Websites :
www.bfcm.creditmutuel.fr
www.creditmutuelalliancefederale.fr

Financial information officer
Mr. Alexandre Saada
Chief Financial Officer of Crédit Mutuel Alliance Fédérale
Deputy Chief Executive Officer of BFCM

Edition
BFCM

Graphic design
Covers
O'communication

Photos credits
Cover photos: Adobe Stock

This second Amendment to the Universal Registration Document has also been published in French.

Banque Fédérative du Crédit Mutuel
Société anonyme (French limited company) with share capital of €1,715,115,100
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Intra-community VAT identification number: FR 48 355 801 92

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