

NOT FOR PUBLICATION, DISTRIBUTION, OR RELEASE, IN WHOLE OR IN PART, DIRECTLY OR INDIRECTLY,  
IN OR INTO THE UNITED STATES, AUSTRALIA, CANADA, JAPAN OR ANY OTHER JURISDICTION IN WHICH IT  
WOULD BE UNLAWFUL TO DO SO



PRESS RELEASE

**Banque Fédérative Crédit Mutuel announces the completion of the sale of its stakes in Safran and Eiffage**

Paris, October 11, 2017 before 8.30 am CET

Banque Fédérative Crédit Mutuel today announces the completion of the sales of c.3.2m shares of Safran, representing approximately 0.8% of the share capital, and of c.2.8m shares of Eiffage, representing approximately 2.9% of the share capital. Each sale has been executed by way of an accelerated bookbuilding reserved to institutional investors.

Post transactions, Banque Fédérative Crédit Mutuel does not hold Safran and Eiffage shares any longer.

All bookbuildings were managed by Société Générale Corporate & Investment Banking, Sole Bookrunner on these transactions.

***Disclaimer :***

*No communication and no information in respect of the sale by Banque Fédérative Crédit Mutuel of Safran or Eiffage shares may be distributed to the public in any jurisdiction where a registration or approval is required. No steps have been or will be taken in any jurisdiction where such steps would be required. The offer or sale of the Safran and Eiffage shares by Banque Fédérative Crédit Mutuel may be subject to specific legal or regulatory restrictions in certain jurisdictions. Banque Fédérative Crédit Mutuel takes no responsibility for any violation of any such restrictions by any person.*

*This press release does not constitute an offer or a solicitation to sell or subscribe requiring a prospectus within the meaning of Directive 2003/71/EC of the European Parliament and Council dated 4 November 2003, as amended, in particular by Directive 2010/73/EU, and includes any relevant implementing measure (the "Prospectus Directive").*

*This announcement does not, and shall not, in any circumstances constitute a public offering, nor an offer to sell or to subscribe, nor a solicitation to offer to purchase or to subscribe securities in any jurisdiction. The offer and sale of Banque Fédérative Crédit Mutuel will be carried out through a private placement to qualified investors, in accordance with article L.411-2 of the French Financial and Monetary Code and other applicable laws and regulations. There will be no public offering in France.*

*With respect to the member states of the European Economic Area which have implemented the Prospectus Directive (the “Relevant Member States”), other than France, no action has been or will be taken in order to permit a public offer of the securities which would require the publication of a prospectus in any Relevant Member States. In Relevant Member States, this press release and any offer if made subsequently are directed exclusively at persons who are “qualified investors” within the meaning of Article 2(1)(e) of the Prospectus Directive and acting for their own account within the meaning of the Prospectus Directive.*

*In the United Kingdom, this press release is not an invitation nor an inducement to engage in investment activity for the purpose of Section 21 of the Financial Services and Markets Act 2000, as amended. In the United Kingdom, this press release is directed only at qualified investors who are (i) investment professionals falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the “Order”) or (ii) persons referred to in Article 49(2) (a) to (d) of the Order (high net worth entities, nonregistered associations, etc.) (all persons listed in (i) and (ii) above being referred to as “Relevant Persons”). The securities of Safran and Eiffage described herein are available only to, and any invitation, offer or agreement to subscribe, purchase or otherwise acquire such securities will be engaged in only with Relevant Persons. Any person who is not a Relevant Person must not act or rely on this document or any of its contents.*

*This press release does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. Securities may not be offered or sold in the United States unless they are registered under the U.S. Securities Act of 1933, as amended (the “Securities Act”), or exempt from registration. The shares of Safran and Eiffage have not been and are not being registered under the Securities Act and Banque Fédérative Crédit Mutuel does not intend to register any portion of the proposed offering in the United States or to conduct a public offering of securities in the United States.*

*Any investment decision to buy shares in Safran and Eiffage must be made solely on the basis of publicly available information regarding Safran or Eiffage. Such information is not the responsibility of Banque Fédérative Crédit Mutuel or Société Générale CIB and has not been independently verified by Banque Fédérative Crédit Mutuel or Société Générale CIB.*

*This press release may not be published, forwarded or distributed in the United States, Canada, Australia or Japan.*