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Paris, 21 October 2022

Banque Fédérative du Crédit Mutuel announces the results of its tender offer to repurchase its undated deeply subordinated notes issued in November 2004, December 2004 and February 2005

Banque Fédérative du Crédit Mutuel (**BFCM**) is pleased to confirm the acceptance of the offers to sell and to announce the results of the tender offer (the **Tender Offer**) relating to each of the following notes:

- (i) the €150,000,000 Deeply Subordinated Fixed to Variable Rate Notes (ISIN FR0010128835) issued on 18 November 2004 by Caisse Fédérale du Crédit Mutuel Nord Europe (parts of assets and liabilities of which have been transferred to BFCM as of 1st January 2022) (the **November 2004 Notes**);
- (ii) the €750,000,000 Undated Deeply Subordinated Fixed to Floating Rate Notes (ISIN XS0207764712) issued on 15 December 2004 by BFCM (the **December 2004 Notes**); and
- (iii) the €250,000,000 Undated Deeply Subordinated Fixed to Floating Rate Notes (ISIN XS0212581564) issued on 25 February 2005 by BFCM (the **February 2005 Notes** and together with the November 2004 Notes and the December 2004 Notes, the **Existing Notes**).

The Existing Notes are listed on the Luxembourg Stock Exchange. The December 2004 Notes and the February 2005 Notes are also admitted to trading on Euronext Amsterdam.

The details of such results are as follows:

- in respect of the November 2004 Notes:
 - (i) the November 2004 Notes series acceptance amount: €84,058,000;
 - (ii) the remaining outstanding amount of November 2004 Notes following the settlement of the Tender Offer: €65,942,000;
 - (iii) the November 2004 Notes accrued interest: 0.83254%;

- in respect of the December 2004 Notes:
 - (i) the December 2004 Notes series acceptance amount: €314,220,000;
 - (ii) the remaining outstanding amount of December 2004 Notes following the settlement of the Tender Offer: €435,780,000;
 - (iii) the December 2004 Notes accrued interest: 0.85403%;

- in respect of the February 2005 Notes:
 - (i) the February 2005 Notes series acceptance amount: €158,507,000;
 - (ii) the remaining outstanding amount of February 2005 Notes following the settlement of the Tender Offer: €91,493,000;
 - (iii) the February 2005 Notes accrued interest: 0.63800%.

This transaction contributes to the proactive management of BFCM's balance sheet, as the Existing Notes no longer provide regulatory capital or MREL benefits.

Disclaimer

This announcement does not constitute an invitation to participate in the Tender Offer. The distribution of this announcement in certain jurisdictions may be restricted by law. Persons into whose possession this announcement comes are required to inform themselves about, and to observe, any such restrictions.