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PRESS RELEASE

By becoming the sole shareholder of Cofidis Group¹, Crédit Mutuel Alliance Fédérale confirms the place of consumer credit in its bankinsurance business model

On April 11, 2024, Crédit Mutuel Alliance Fédérale, through Banque Fédérative du Crédit Mutuel, acquired an additional 20% stake in Cofidis Group, in which it has been the main shareholder since 2009.

Crédit Mutuel Alliance Fédérale, the Eurozone's ninth-largest bank, thereby completed its acquisition of a stake in the European specialist in online financial services (consumer credit, split payments, insurance), reinforcing its strategic choice to diversify.

Since acquiring a stake in Cofidis Group in 2009, Crédit Mutuel Alliance Fédérale has demonstrated its ability to integrate new business lines into its mutualist bankinsurance model, both through its resources (with Euro-Information) and its values. This June, Cofidis will become the first consumer credit institution in France to adopt the status of a mission-driven company, in line with its parent company, the first banking group to commit to this approach.

"The gradual and harmonious integration of Cofidis is a fine example of successful external growth for Crédit Mutuel Alliance Fédérale, both in terms of its ability to integrate a new company, diversify its consumer credit business and share its values in favor of responsible lending. This will be reinforced by Cofidis' forthcoming adoption of the status of a mission-driven company." said **Daniel Baal**, Chairman of Crédit Mutuel Alliance Fédérale and Chairman of the Supervisory Board of Cofidis Group.

"With the support of our industrial and technological bank, Cofidis Group is at the forefront of innovation in direct customer acquisition in its business lines in France and Europe. By combining the fluidity of its solutions and the rigor of its lending decisions, in addition to its direct distribution channel, it is an essential partner of the largest retail and e-commerce players in Europe." added **Éric Petitgand**, Chief Executive Officer of Crédit Mutuel Alliance Fédérale.

"As part of its 2024-2027 strategic plan, Cofidis Group aims to be the leader in online relationships in all its markets. With the backing of Crédit Mutuel Alliance Fédérale as the most solid French bank in Europe, and its technological support via its subsidiary Euro-Information, we have the means to achieve our ambitions." said **Gilles Sauret**, Chairman of the Cofidis Group Board of Directors.

Responsible consumer lending, one of the pillars of diversification for the mutualist group

Since 2009, Cofidis has reinvented its business model in France while speeding up its international expansion. This remarkable performance confirms Crédit Mutuel Alliance Fédérale's decision to make its subsidiary an essential part of the 2024-2027 *Ensemble Performant Solidaire* (Togetherness, Performance, Solidarity) strategic plan.

Cofidis Group, one of Europe's leading providers of consumer credit and online financial services, serves 10 million customers in nine European countries. By providing financing for household projects, from purchases of capital goods (household appliances, cars, etc.) to energy-saving work, consumer credit is a powerful diversification and growth driver for the mutualist group.

In this context, Cofidis Group customers enjoy an optimized customer experience with the help of Euro-Information, the Group's technology subsidiary, and high-quality financial protection for their financing via Assurances du Crédit Mutuel.

Crédit Mutuel Alliance Fédérale's decision to become the sole shareholder¹ of Cofidis Group is also in line with its choice to put its operational performance at the service of the environmental and solidarity revolution. This is an ambition shared by its subsidiary.

A pioneer in responsible consumer lending and online financial services, Cofidis Group will become a mission-driven company in June 2024. Thanks to the societal dividend, it offers several solidarity-based products: a zero interest bicycle loan to facilitate soft mobility, a zero interest loan for disabled customers and their caregivers, and a solidarity-based collection solution.

¹ Through Banque Fédérative du Crédit Mutuel, Crédit Mutuel Alliance Fédérale becomes a 99.99% shareholder in Cofidis Group with this transaction.

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About Cofidis Group

Through its three commercial brands, Cofidis, Monabanq, Creatis and its GEIE SynerGIE, Cofidis Group creates, sells and manages a wide range of financial services for private individuals and partner retailers. Operating in 9 countries, Cofidis Group has been one of Europe's leading consumer credit providers for over 40 years (personal loans and consumer credit, payment solutions, banking services, insurance, debt purchase and partnerships). With its positioning centered on the symmetry of attentions, Cofidis Group's ambition is to provide its employees, customers and partners with a unique experience that gives pride of place to emotion. A highly committed player, Cofidis Group is working for a responsible future: in the way it does business, inclusive and collaborative in its projects, resolutely protective of the planet.

Find out more at cofidis-group.com

About Crédit Mutuel Alliance Fédérale

One of France's leading bankinsurers, with 77,000 employees serving more than 31 million customers, Crédit Mutuel Alliance Fédérale has more than 4,300 branches which offer a diversified range of services to private individuals, local professionals and companies of all sizes. Ranking among Europe's strongest banking groups, its equity totaled €62.4 billion and its CET1 ratio was 18.5% as of December 31, 2023.

Crédit Mutuel Alliance Fédérale, the first French banking group to adopt the status of a mission-driven company, is made up of the following Crédit Mutuel federations: Centre Est Europe (Strasbourg), Sud-Est (Lyon), Ile-de-France (Paris), Savoie-Mont Blanc (Annecy), Midi-Atlantique (Toulouse), Loire-Atlantique et Centre-Ouest (Nantes), Centre (Orléans), Normandie (Caen), Dauphiné-Vivarais (Valence), Méditerranéen (Marseille), Anjou (Angers), Massif Central (Clermont-Ferrand), Antilles-Guyane (Fort-de-France) and Nord Europe (Lille).

Crédit Mutuel Alliance Fédérale also includes Caisse Fédérale de Crédit Mutuel, Banque Fédérative du Crédit Mutuel (BFCM) and all its subsidiaries, in particular CIC, Euro-Information, Assurances du Crédit Mutuel (ACM), Targobank in Germany, Cofidis, Beobank in Belgium, Banque Européenne du Crédit Mutuel (BECM), Banque Transatlantique, Banque de Luxembourg and Homiris.

Find out more at www.creditmutuelalliancefederale.fr/en