



Second Amendment to the 2025 Universal Registration Document

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Second Amendment to the 2025 Universal registration document

This global presentation document is prepared by Banque Fédérative du Crédit Mutuel (BFCM) as part of the expansion of its investor base, in order to meet the specific needs of certain markets in which it operates.

In order to provide the same level of information to all investors on the European continent, in North America and in the Asia-Pacific region, BFCM decided, for greater clarity and readability, to implement a single universal registration document that includes the financial and sustainability information of Crédit Mutuel Alliance Fédérale (which provides a complete economic vision of the group's activities) and of BFCM (the issuer). This document will be useful for all of BFCM's refinancing programs (Euro Medium-Term Notes program; U.S. Medium-Term Notes Program; Euro Commercial Paper; Negotiable debt instruments).

2025 universal registration document filed with the Autorité des marchés financiers (AMF - French Financial Markets Authority) on April 8, 2026, as number D.26-0233.

First amendment to the 2025 universal registration document, filed with the Autorité des marchés financiers on August 6, 2026, as number D.26-0233-A01.

Second amendment to the 2025 universal registration document, filed with the Autorité des marchés financiers on September 29, 2026, as number D.26-0233-A02.



The second amendment to the universal registration document was filed on September 29, 2026, with the AMF, as the competent authority under Regulation (EU) 2017/1129, without prior approval, in accordance with Article 9 of the regulation. The universal registration document can be used for the purposes of a public offering of financial instruments or for the admission of financial instruments to trading on a regulated market if it is supplemented by a note on the financial instruments and, where relevant, a summary and all amendments to the universal registration document are included. These are approved by the AMF in accordance with Regulation (EU) 2017/1129.

This is a translation into English of the second amendment to the Universal registration document of the Company issued in French and it is available on the website of the Issuer. The English language version of this report is a free translation from the original, which was prepared in French. All possible care has been taken, to ensure that the translation is an accurate presentation of the original. However, in all matters of interpretation, views or opinion expressed in the original language version of the document in French take precedence over the translation.



Risks and capital adequacy – Pillar 3

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INTRODUCTION

Pursuant to Article 4.13 of Regulation (EU) No. 575/2013 on the consolidated reporting requirements and additional supervision, BFCM, which is included in the consolidation scope of Crédit Mutuel Alliance Fédérale, is not subject to management ratios on a sub-consolidated basis.

As a result, all the data presented in this chapter relate to Crédit Mutuel Alliance Fédérale scope.

The purpose of Crédit Mutuel Alliance Fédérale's Pillar 3 report is to provide information supplementary to the minimum regulatory requirements concerning capital and risks called for in Pillars 1 and 2 of the Basel Accords, in the form of additional data concerning capital and risks. These supplements are in line with the guidelines relating to the publication requirements under Section 8 of Regulation (EU) No. 575/2013 of June 26, 2013 as well as Regulation (EU) No. 2019/876 (CRR2) and No. 2024/1623 (CRR3), amending Regulation (EU) No. 575/2013.

Crédit Mutuel Alliance Fédérale, through its Pillar 3, provides relevant, consistent and comparable regulatory information to interested parties. This is done in compliance with the five principles laid down by the Basel Committee: clear, comprehensive, relevant information for users, consistent over time and comparable from one bank to another.

Crédit Mutuel Alliance Fédérale is continuing its prudential momentum by reinforcing its capital and its ability to withstand any crisis regardless of its origin: financial, economic, health, etc. This is reflected in the constant strengthening of the risk measurement and monitoring system as evidenced by the elements presented in this section "Pillar 3".

In particular, this section includes the disclosures required by IFRS 7 "Financial instrument disclosures" on credit risk, Capital Markets and asset-liability management.

The following tables include the outstanding balances of Oldenburgische Landesbank (OLB), which has been included in Crédit Mutuel Alliance Fédérale's prudential consolidation scope since January 2, 2026.

1.1 KEY INDICATORS (EU KM1)

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TABLE 2: KEY INDICATORS (EU KM1)

1 RISKS AND CAPITAL ADEQUACY - PILLAR 3

Key indicators (EU KM1)

(in € millions or as a percentage)

	06/30/2026	03/31/2026	12/31/2025	09/30/2025	06/30/2025
AVAILABLE EQUITY					
1 – Common Equity Tier 1 (CET1) capital	65,100	62,282	63,028	60,714	60,750
2 – Tier 1 capital	65,160	62,344	63,082	60,767	60,803
3 – Total equity	72,920	70,213	70,825	67,801	67,939
RISK-WEIGHTED ASSETS					
4 – Total amount of risk-weighted assets	335,022	334,381	320,012	312,723	312,606
4a – Total risk exposure pre-floor	335,022	334,381	320,012	312,723	312,606
CAPITAL RATIOS (AS A PERCENTAGE OF THE RISK-WEIGHTED EXPOSURE AMOUNT)					
5 – Common Equity Tier 1 capital ratio	19.4%	18.6%	19.7%	19.4%	19.4%
5b – Common Equity Tier 1 ratio considering unfloored TREA (%)	19.4%	18.6%	19.7%	19.4%	19.4%
6 – Tier 1 capital ratio	19.5%	18.6%	19.7%	19.4%	19.5%
6b – Tier 1 ratio considering unfloored TREA (%)	19.5%	18.6%	19.7%	19.4%	19.5%
7 – Total equity ratio	21.8%	21.0%	22.1%	21.7%	21.7%
7b – Total capital ratio considering unfloored TREA (%)	21.8%	21.0%	22.1%	21.7%	21.7%
ADDITIONAL SREP CAPITAL REQUIREMENTS (PILLAR 2 AS A PERCENTAGE OF RISK-WEIGHTED ASSETS)					
EU 7d – Pillar 2 capital requirements	1.9%	1.9%	1.8%	1.8%	1.8%
EU 7e – of which: to be met with CET1 capital	1.0%	1.0%	1.0%	1.0%	1.0%
EU 7f – of which: to be met with Tier 1 capital	1.4%	1.4%	1.4%	1.3%	1.3%
EU 7g – Total SREP capital requirements	9.9%	9.9%	9.8%	9.8%	9.8%
TOTAL BUFFER REQUIREMENT AND TOTAL CAPITAL REQUIREMENT (AS A PERCENTAGE OF THE RISK-WEIGHTED ASSETS)					
8 – Capital conservation buffer	2.5%	2.5%	2.5%	2.5%	2.5%
EU 8a – Conservation buffer resulting from the macroprudential or systemic risk observed at the level of a Member State (in %)	–	–	–	–	–
9 – Countercyclical capital buffer (in %)	0.9%	0.9%	0.9%	0.9%	0.9%
EU 9a – Systemic risk buffer (in %)	–	–	–	–	–
10 – Buffer for global systemically important institutions (in %)	–	–	–	–	–
EU 10a – Buffer for other systemically important institutions (in %)	–	–	–	–	–
11 – Total buffer requirement	3.4%	3.4%	3.4%	3.4%	3.4%
EU 11a – Total capital requirements	13.3%	13.2%	13.2%	13.1%	13.1%
12 – CET1 capital available after compliance with the total SREP capital requirements ⁽¹⁾	11.9%	11.1%	12.3%	11.9%	12.0%
LEVERAGE RATIO					
13 – Total exposure measurement	851,499	846,948	797,026	800,307	786,524
14 – Leverage ratio	7.7%	7.4%	7.9%	7.6%	7.7%
ADDITIONAL CAPITAL REQUIREMENTS TO ADDRESS THE RISK OF EXCESSIVE LEVERAGE (AS A PERCENTAGE OF THE MEASUREMENT OF EXPOSURE FOR LEVERAGE PURPOSES)					
EU 14a – Additional capital requirements to address the risk of excessive leverage	–	–	–	–	–
EU 14b – of which: to be met with CET1 capital (percentage points)	–	–	–	–	–
EU 14c – Total SREP leverage ratio requirements	3.0%	3.0%	3.0%	3.0%	3.0%
LEVERAGE RATIO BUFFER REQUIREMENT AND TOTAL LEVERAGE RATIO REQUIREMENT (AS A PERCENTAGE OF THE MEASUREMENT OF EXPOSURE FOR LEVERAGE PURPOSES)					
EU 14d – Leverage ratio buffer requirement	0.0%	0.0%	0.0%	0.0%	0.0%
EU 14e – Total leverage ratio requirement	3.0%	3.0%	3.0%	3.0%	3.0%
LIQUIDITY COVERAGE RATIO (LCR)⁽²⁾					
15 – Total liquid assets (HQLA)	103,078	102,269	103,966	107,997	110,956
EU 16a – Cash outflows	88,317	86,319	86,284	86,850	88,022
EU 16b – Cash inflows	22,800	23,107	23,276	23,194	22,802
16 – Total net cash outflows	65,517	63,212	63,009	63,655	65,220
17 – Liquidity coverage ratio (LCR)	158.5%	163.0%	165.9%	170.2%	170.6%
NET STABLE FUNDING RATIO (NSFR)					
18 – Total available stable funding	572,915	567,958	537,441	536,702	537,218
19 – Total required stable funding	492,401	493,846	465,097	458,288	457,767
20 – Net stable funding ratio (NSFR)	116.4%	115.0%	115.6%	117.1%	117.4%

(1) The EBA recommends using, for this line, the minimum available capital after covering SREP capital requirements for CET1 capital, Tier 1 capital, or total capital. For Crédit Mutuel Alliance Fédérale, the minimum covers total capital.

(2) Number of dates used in the calculation of averages: 12.

1.2 RISK FACTORS (EU OVA)

Crédit Mutuel Alliance Fédérale (hereinafter referred to as “the group”) includes all entities in the “regulatory perimeter”, comprising the Crédit Mutuel banks, the federations and Caisse Fédérale de Crédit Mutuel, and the “BFCM consolidated scope”, consisting of Banque Fédérative du Crédit Mutuel and all its subsidiaries.

Crédit Mutuel Alliance Fédérale is exposed to multiple risks associated with its Retail Banking, Insurance, Corporate Banking

and Capital Markets, Private Banking and Private Equity. The group has set up a process to identify and measure risks related to its activities which enables it, at least once a year, to prepare the map of its most significant risks. The risk mapping is submitted for approval by the group's Board of Directors.

Below are the main factors that can significantly influence the group's risks. Major risks are addressed first within each category.

1.2.1 Risks related to the group's banking and insurance activities

1.2.1.1 Credit risk

Crédit Mutuel Alliance Fédérale's primary risk is credit risk, because of its business model. Gross exposures on-balance sheet, off-balance sheet, derivatives and repurchase agreements – which are almost exclusively subject to credit risk, represented nearly €995 billion as of June 30, 2026.

Details of exposures by type of counterparty are available in Pillar 3 of the 2025 Universal Registration Document, tables 32 “Performing and non-performing exposures and related provisions – EU CR1” and 28 “Credit quality of loans and advances to non-financial corporations by industry – EU CQ5” and updated in this amendment as of June 30, 2026.

Given the structure of its exposures, Crédit Mutuel Alliance Fédérale is strongly exposed to the deterioration in the economic environment. Thus, a stronger-than-expected deterioration in the economic environment could have four types of significant impacts on the group's credit risk exposures:

- a. The series of crises since 2020 (Covid, Russia-Ukraine conflict, energy crisis, climate crisis, political crisis in France) has led to a sharp increase in corporate defaults in France and Germany, Crédit Mutuel Alliance Fédérale's two main markets. The amplification of the crisis could generate **an increase in defaults** related to the inability of counterparties to meet their contractual obligations **which would require a significant increase in the provisioning effort in the income statement**. As a result, Crédit Mutuel Alliance Fédérale's rate of non-performing and disputed loans was 3.3% as of June 30, 2026, unchanged from December 31, 2025. In relation to gross outstanding loans and adjusted for technical effects related to the first-time consolidation of OLB, the cost of risk amounted to 39 basis points as of June 30, 2026, compared with 33 basis points at the end of 2025. The group has a buffer of provisions on sound or defaulted outstandings of €12.1 billion as of June 30, 2026, compared with €11.5 billion at the end of 2025 (€11.1 billion at the end of 2024), which could therefore prove insufficient.
- b. Residential real estate loans represent 50% of net customer loans, i.e., €283 billion as of June 30, 2026, compared with €268 billion as of December 31, 2025, primarily in France. In a context of the entry into force of the regulation on poorly insulated housing and increased climate risks (more frequent flooding, etc.), the value of the assets given as collateral could be adversely affected and be largely insufficient to cover the amount of the principal and interest due on loans in difficulty and require significant additional provisions. The cost of risk on the French network's home loans amounted to 0.04% as of June 30, 2026, compared with 0.02% in 2025, and had reached up to 0.10% in previous crises.
- c. **The default of one or more of the group's largest customers could degrade its profitability.** Crédit Mutuel Alliance Fédérale has a relatively high unitary exposure to certain States, banking counterparties or large groups, mainly French, some of which have benefited from support measures implemented by public authorities (i.e., State-

guaranteed loans). These counterparties, which mainly borrow at variable rates, could be affected by the increase in interest rates and the deterioration of the economic environment and face repayment difficulties. Among States and similar entities, i.e., €182 billion as of June 30, 2026 (€173 billion at the end of 2025), the group is principally exposed to France for €129 billion, mainly to the Banque de France (€57 billion), which is a member of the Eurosystem, and to the Caisse des dépôts et consignations (over €54 billion, which is considered to be a sovereign risk in France due to the centralization mechanism for deposits from regulated savings accounts). Other than States, as of June 30, 2026, single on- and off-balance sheet exposures exceeding €300 million, i.e., less than 10% of net income, represented €6.8 billion on banks for 9 counterparties and almost €48 billion on companies for 70 counterparties. The probability of several of these counterparties being downgraded or even defaulting simultaneously cannot be ruled out and would affect the profitability of the group.

- d. An increase in **risk-weighted assets making up the denominator of the solvency ratio**. Within Crédit Mutuel Alliance Fédérale, 64% of total exposures to credit risk are assigned an internal rating, the quality of which affects the calculation of the credit risk-related capital requirements under Basel III, and therefore the group's solvency ratio. A deterioration in the ratings of all or part of the portfolio, due to a sharp deterioration in the economic situation, could therefore lead to a reduction in the group's solvency ratios.

1.2.1.2 Risks related to insurance activities

As a banking and insurance provider, Crédit Mutuel Alliance Fédérale is subject to supplementary supervision under Directive 2002/87/EC on the supervision of financial conglomerates, known as FICOD.

Groupe des Assurances du Crédit Mutuel (GACM) is the holding company for the group's insurance subsidiaries, which distribute their life and non-life products mainly through the group's banking networks.

The weight of the group's insurance business could, in the event of a sharp deterioration in the economic and financial environment, affect the profitability and solvency of Crédit Mutuel Alliance Fédérale.

GACM has a risk management policy that sets out the principles that GACM and its French and foreign insurance entities must apply in compliance with local regulations, consistent with the governance framework and overall strategy of GACM and its entities.

The main risks related to insurance activities are as follows:

1 RISKS AND CAPITAL ADEQUACY - PILLAR 3

Risk factors (EU OVA)

a. Underwriting risk

Underwriting risk concerns savings, retirement, creditor insurance, protection, non-life insurance and health. Depending on the activity, it may cover various risks:

- life underwriting risks: mortality, surrenders, longevity, catastrophe, expenses, revision and incapacity/disability;
- non-life underwriting risks: undervaluation of claims, catastrophe and surrenders;
- health underwriting risks: incapacity/disability, longevity, medical expenses/hospitalization, surrender, mortality, catastrophe, expenses and revision.

The risk concentration is low for GACM, which manages a portfolio mainly composed of individuals.

All of these risks are carefully managed through pricing and provisioning risk management processes, as well as a reinsurance program designed to protect the earnings and solvency of GACM entities by limiting the impact of any underwriting losses on shareholders' equity.

The underwriting risks described above are monitored by entity and by business segment.

The level of claims for each business line is monitored, as are various technical indicators (new business production, churn rate, claims to premium ratio, claims frequency, etc.).

The savings portfolio of GACM's life entities is also monitored on a regular basis (in terms of surrenders, arbitration, claims, and gross premiums).

b. Market risk

Market risk is the risk of loss that may result from fluctuations in the prices and yields of the financial instruments making up a portfolio.

Insurance market risks are made up of a variety of risks: falling equity markets, credit risk, rising or falling interest rates, liquidity, real estate, inflation, concentration and currency.

This market risk is carefully managed by means of limits and asset dispersion rules. The risk management policy also includes:

- individual control of certain financial risks deemed major (interest rate risk, equity risk, credit risk, etc.);
- an overall risk analysis aimed at protecting the entities against the simultaneous occurrence of several of these risks.

The main market risks weighing on GACM are as follows:

Equity risk

The impairment of shares and similar may impact the financial statements, balance sheet and solvency of the insurance company.

The equity risk is monitored through various indicators, such as equity breakeven points.

Interest rate risk

For savings & retirement insurance, interest rate risk is an upside risk – the inertia of interest rates can cause the rate paid by the insurer to fall below market levels, leading to surrender situations – or a downside risk – the insurer may no longer be able to pay the guaranteed minimum rates due to falling asset yields.

The high level of the provision for participation in surplus earnings (PPE) reduces exposure to the risk of rising interest rates.

Credit risk

Credit risk is the risk of an issuer defaulting and being unable to repay its debt. This risk remains limited thanks to the good diversification of the bond portfolio between public and private issuers, as well as its good credit quality.

Credit risk is managed by limit systems and a set of rules governing the selection of counterparties (or reinsurers).

c. Operational and compliance risks

Operational risks are the risks of losses resulting from an inadequacy or failure attributable to:

- non-compliance with internal procedures;
- human factors;
- IT systems failures;
- external events including legal risk.

Operational risks include cybersecurity, data quality, non-compliance and legal risks.

A business continuity policy has been drawn up. It describes the strategy adopted by GACM, as well as the crisis management system put in place in the event of a major incident.

GACM has a business continuity plan (BCP), as well as a disaster recovery plan (DRP) tested by Euro-Information.

Risk mapping makes it possible to identify, assess and measure the risks incurred.

With regard to cybersecurity risk, GACM benefits from the resources of Crédit Mutuel Alliance Fédérale and has implemented governance and risk reduction measures that are ISMS (information security management system) certified.

With regard to data quality, GACM has put in place a stringent policy, defining governance, flow mapping and a dictionary, as well as a control and reporting system.

Lastly, in order to manage the risk of non-compliance, an organization has been set up around the key compliance function, in liaison with Crédit Mutuel Alliance Fédérale's compliance department and with partner subsidiaries, and has a network of correspondents within the business lines.

d. Sustainability risk

Sustainability risk refers to an environmental, social or governance (ESG) event or situation which, if it occurs, could have a material adverse effect, actual or potential, on GACM's performance or reputation. It includes climate and biodiversity risks.

GACM is exposed to sustainability risk notably through its property & casualty insurance business and its asset portfolio.

The group has a regularly updated ESG policy, enabling it to take into account sustainability risks on its assets as well as the environmental or social impacts of its investments.

In order to limit its exposure to and support for certain activities with a high environmental or social impact, GACM applies sectoral policies, in line with Crédit Mutuel Alliance Fédérale.

In addition, GACM has committed to reducing the carbon footprint of its portfolio of investments - in shares and bonds of directly held companies - by 2030.

Finally, GACM's shareholder engagement policy sets out how GACM intends to exercise its shareholder rights in the companies in which it invests.

1.2.2 Financial risks related to the group's activities and macroeconomic conditions

Financial risks are those related to the impact of changes in market conditions on liquidity risk, interest rate risk and market risk.

4.2.2.1 Liquidity risk

Liquidity risk is the ability of an institution to honor its commitments at a reasonable price at any time. Thus, an inability to honor net outflows of cash because of a scarcity of financial resources in the short-, medium- and long-term creates exposure to liquidity risk.

Liquidity risk can occur over different time periods and respond to multiple factors, which requires appropriate and differentiated management. The main risk factors associated with liquidity risk are:

a. A sudden and massive outflow of liquidity

The group must be able to deal with sudden and significant liquidity leaks, whether in connection with customers (leakage of deposits, off-balance sheet drawdowns) or Capital Markets (margin calls, additional collateral requirement, debt buybacks, etc.). In order to cover this risk, the group has a liquidity reserve made up of deposits with central banks, mainly the European Central Bank, high-quality securities, and private-sector debt securities eligible for central bank refinancing. This reserve amounted to €143.3 billion as of June 30, 2026. This short-term risk is managed using the LCR, whose average level for the first six months of 2026 exceeds 150%, which represents an average surplus of more than €30 billion over the minimum regulatory requirements.

b. An unbalanced change in the commercial gap

As a universal bank, Crédit Mutuel Alliance Fédérale is active in both the loan and savings markets. With a loan-to-deposit ratio of more than 100%, Crédit Mutuel Alliance Fédérale is structurally a borrower and uses market financing to balance its balance sheet. An increase in the ratio, and therefore in the commercial gap (the gap between loans and customer deposits), can increase the dependence on external refinancing, thereby increasing the exposure to liquidity risk.

Monitoring and managing the loan-to-deposit ratio (gross and net of CDC centralization) within risk appetite parameters enables the group to control its exposure to liquidity risk. Measures are regularly taken to keep the ratio around the strategic plan's target of 110% before centralization by the end of 2027. As of June 30, 2026, it stood at 112.4%. The group must remain attentive to the range of products offered to customers and their pricing in order to meet its target.

c. The effects of a change in interest rates on the balance sheet structure

The interest rate environment and the central bank's monetary policy have a significant impact on bank savings, which could lead to a distortion of the balance sheet. During periods of rapidly rising interest rates, as in 2022 and 2023, banks see a surge in deposits, but at a higher cost, especially for regulated products. In contrast, in a low-interest-rate environment, customers may seek higher-yielding investments, such as stocks, savings & retirement insurance or mutual funds, which could result in a flight from bank savings. To protect their deposits, banks then adjust their strategy, primarily by raising interest rates on term deposits. As part of this effort, Crédit Mutuel Alliance Fédérale regularly launches deposit campaigns offering higher interest rates to attract new depositors.

As the main source of balance sheet financing, bank deposits have been closely monitored since the end of 2022 and pricing adjustments according to changes in market rates or their expectations are supported by close monitoring of outstandings.

d. More difficult access to market refinancing

In a tense geopolitical environment marked by uncertainty in the financial sector, it may become more difficult to access medium- and long-term refinancing.

In 2026, the Middle East war sparked new tensions in financial markets. Widening credit spreads, inflationary pressures and central banks' cautious stance led to higher funding costs. However, the market remained liquid, allowing BFCM to proceed with its 2026 program without any major issues.

Furthermore, the markets are beginning to anticipate potential tensions in France and for French financial institutions, linked both to the vote on the Finance Bill and to the presidential elections scheduled for spring 2027. The OAT-Bund spread widened again, confirming investors' concerns about the country's political climate. Such uncertainties could have a negative impact on French banks' refinancing costs in 2027. In light of this risk, BFCM remains particularly vigilant and will bring forward with its 2027 program as soon as possible in order to secure its refinancing under less volatile conditions.

At the same time, some major technology groups (such as US cloud giants) have recently issued, or are likely to issue, substantial amounts of bonds to finance their investment needs related to the development of artificial intelligence. This development could increase competition among issuers in capital markets as they seek to attract institutional investors.

e. Excessive transformation to liquidity

To minimize exposure to the aforementioned risks, we have to focus on proper asset-liability maturity matching and keep a close eye on balance sheet transformation. The Net Stable Funding Ratio (NSFR) secures this balance over a one-year horizon. At June 30, 2026, Crédit Mutuel Alliance Fédérale's NSFR stood at 116.4% with a stable surplus of resources of €80.5 billion.

f. A significant deterioration in the ratings of BFCM

BFCM is the main issuer of Crédit Mutuel Alliance Fédérale, and as such carries the ratings on behalf of the group. BFCM's long-term (*Senior Preferred*) ratings are AA- negative for Fitch Ratings (confirmed on July 7, 2026), A1 negative for Moody's (confirmed on May 26, 2026) and A+ stable for Standard & Poor's (confirmed on December 8, 2025). The latter agency rates the Crédit Mutuel group and its major issuers.

The downgrade of these credit ratings could have an impact on the refinancing of Crédit Mutuel Alliance Fédérale. Reflecting a lower credit quality, it could be more complicated to raise resources and would squeeze out some investors depending on their investment constraints. The relative cost of refinancing would also be instantly increased and this deterioration could also result in increased collateral requirements in certain activities or bilateral contracts.

In 2025, France's sovereign rating was downgraded by the rating agencies due to the prospect of a worsening fiscal situation and political uncertainty.

1 RISKS AND CAPITAL ADEQUACY - PILLAR 3

Risk factors (EU OVA)

However, BFCM's rating was kept unchanged, thanks to its strong capitalization and satisfactory asset quality. Crédit Mutuel Alliance Fédérale thus completed its entire refinancing program in 2025 and was able to bring forward part of its 2026 program through pre-funding issuance at the end of 2025. As of end-June 2026, nearly 80% of the refinancing program had been completed.

g. An unfavorable change in collateral

Many Capital Markets require the mobilization of collateral, either on a permanent basis (guarantee deposits, initial margins) or according to changes in valuations. An unfavorable change in the markets, a downgrade in the rating (see above), or a tightening of the constraints imposed by certain market participants may generate an increase in the liquidity mobilized, either temporarily or permanently.

The collateral constituting the liquidity reserve and eligible at the central bank may be affected by changes in the implementation of monetary policy: increase in discounts, end of eligibility of certain assets. Thus, following the expiration of eligibility for certain corporate private debt (ACC corporate), the Banque de France decided to end the eligibility of PGE (prêt garanti par l'État – State-guaranteed loan) as of December 19, 2025. These changes resulted in a slight decrease in the liquidity reserve.

1.2.2.2 Interest rate risk

Interest rate risk refers to the impact of changes in interest rates on a bank's financial income and value, affecting the profitability of interest income and expenses, as well as the valuation of its assets and liabilities. This risk is measured on the banking book and excludes the trading book.

The main risk factors associated with interest rate risks are:

a. A conversion rate that is too high

Crédit Mutuel Alliance Fédérale's business with its customers generates a risk of an increase in interest rates through the granting of long-term fixed-rate loans that cannot be offset by the customer's resources. This risk is controlled by the measures taken by asset-liability management, which calibrate the hedging transactions required to maintain the exposure within the approved risk appetite framework.

The economic value (or "EVE") sensitivity of Crédit Mutuel Alliance Fédérale's balance sheet, determined according to six regulatory scenarios, is below the 15% threshold for Common Equity Tier 1 capital. Crédit Mutuel Alliance Fédérale is sensitive to a 200 bp rise across the entire yield curve, with an EVE sensitivity of -7.58% relative to Common Equity Tier 1 capital as of June 30, 2026. The sensitivity of the one-year and two-year net interest margin is determined based on several internal scenarios, along with the two regulatory scenarios (SOT MNI). The -200 bp SOT MNI indicates a sensitivity of -2.64% of Tier 1 capital as of June 30, 2026, a level that complies with both the group's threshold and the regulatory limit.

b. A sudden rise in interest rates

A sudden rise in interest rates, like the one Europe experienced in 2022 and 2023, highlighted the risk of uneven transmission of interest rate movements across the bank's balance sheet. With regard to loans, only new loans reflect the rise in interest rates, while early repayments on existing loans decline. When it comes to deposits, products such as passbook accounts benefit from a rise in interest rates across the board, and term deposit interest rates once again become attractive; there is a massive shift from low-interest or non-interest-bearing deposits to more attractive products. This results in a squeeze on the net interest margin, which is nevertheless mitigated by the hedging effect of interest rate swaps until the overall balance of the interest rate structure adjusts to this new environment.

Given the current situation, a rise in interest rates is likely: inflationary risks in an unstable and unpredictable geopolitical context (war in the Middle East since early 2026), even though financial markets are showing some resilience.

c. Barriers to the transmission of market rates: administered rates and usury rates

In addition to the aforementioned risk of changes in market rates, the impact of factors that hinder the transmission of market rates to customers adds to this risk. When it comes to loans, constraints related to the usury rate and how often it is adjusted can create a distortion between the market and customer pricing. For example, in 2022, the ECB raised interest rates several times and at a rapid pace. As a result, commercial banks immediately faced higher refinancing costs. In contrast, usury rates remained unchanged for several months before being gradually readjusted, which significantly reduced banks' commercial margins. Deposit rates are also subject to several constraints. Interest rates on regulated deposits are adjusted by public authorities at varying intervals, and the formula used to calculate them, which tends to reflect changes in market conditions, is not always followed. The final decision on setting the rate for regulated deposits rests with the Ministry of Finance. Interest rates set by the State for regulated savings may therefore move differently from interbank market rates, thereby creating a mismatch between the funding cost and return on investments.

d. Risk of yield curve distortion

The structure of a bank's balance sheet is sensitive to non-parallel shifts in the yield curve. A flattening (or even inversion) of the yield curve, for example through a rise in short-term interest rates, leads to a sharp decline in the net interest margin. It can even turn negative given the banking model (borrowing short-term to lend long-term).

1.2.2.3 Market risk

This is the risk of loss of value caused by any unfavorable change in market parameters such as interest rates, the prices of securities, exchange rates or commodities prices. Market risk concerns activities of several business lines of the bank, including the Capital Markets of CIC Corporate & Institutional Banking (CIC CIB), the asset-liability management activity and the asset management business of the group's management companies. The impact of market risk on insurance activities is described in the "Risks related to insurance activities" section 4.2.1.2 above.

The potential impact of market risk on the ALM business is described above. The risk involving asset management is due to the fact that the fees received by this business line vary with the valuation of the funds under management, which is set by markets.

The group's Capital Markets are subject to several types of risk:

a. **A worsening of economic prospects** would negatively affect the financial markets, which are supposed to reflect the health of issuers of the capital and debt securities that are traded in them. The valuation of transferable securities would decline, the volatility of valuations would increase and liquidity could be reduced in certain markets. A long period of fluctuation, in particular a fall in asset prices, could expose CIC CIB's capital markets activities to a risk of significant losses, particularly when faced with difficulties in selling positions in a context of declining market liquidity.

The volatility of financial markets may have an unfavorable effect and lead to corrections on risky assets and generate losses for the group. In particular, an increase in volatility levels could make it difficult or costly for the group to hedge certain positions.

The investment business line would suffer from adverse financial market conditions to the extent that this business line, particularly in anticipation of an improving economy, takes a position on increasing stock market valuations and on a better rating quality of debt issuers.

The results of the commercial business line would also be negatively impacted by poor market conditions. Fees from the brokerage business would drop in proportion to the decline in transaction valuations. Similarly, the number of transactions on the primary market (initial public offers, capital increases and debt issues) would drop, which would translate directly into less fees.

If funds managed on behalf of third parties within Crédit Mutuel Alliance Fédérale were to perform below those of market competitors, customer withdrawals could increase, which would affect the revenues of this activity.

- b. In France, political and fiscal instability continued to weigh on the start of 2026, with sluggish growth and an unexpected decline in GDP (-0.1%) in the first quarter. This situation, combined with the effects of the energy shock caused by tensions in the Middle East, led to higher bond market volatility.

10-year OAT yields fluctuated sharply, peaking at around 3.90% in May. The OAT-Bund spread hovered in a range of 70 to 85 bp. In the first half, the ECB ended its easing cycle and raised its key rates by 25 basis points on June 17, taking the deposit rate to 2.25%, the refinancing rate to 2.40%, and the marginal lending facility rate to 2.65%. This decision was intended to counter inflationary pressures resulting from rising energy prices.

On the international front, the first half of 2026 was marked by ongoing trade tensions under the Trump administration, with a gradual increase in tariffs, and, above all, by the Iranian conflict, which triggered an oil crisis with long-term impacts that are still

hard to assess. These factors led to high market volatility, a downward revision of the global growth outlook, and higher inflation in Europe. However, massive investments in AI continued to fuel activity, particularly in the US. Global growth came in at around 3.0% year-on-year in the first half, with the Eurozone showing sluggish growth (+0.8%/+0.9% expected for the year), the United States remaining resilient at around 2.3%, and China at about 4.6%.

The Fed kept its key rates unchanged in a range of 3.50–3.75% during the first half, awaiting clearer visibility on inflation and the effects of trade and geopolitical policies.

Despite these events, equity markets remained at record highs, and credit indices such as the iTraxx Main and iTraxx Crossover remained very tight.

Against this backdrop, CIC CIB Capital Markets ended the half-year with net revenue of €296 million and income before tax of €171 million. Results remained solid and consistent despite the events that unfolded in the second quarter.

The market risk to which the CIC CIB Capital Markets division is exposed is low. The capital allocated to CIC CIB's capital markets activities is €755 million, which represents 1.1% of Crédit Mutuel Alliance Fédérale's overall regulatory capital (€70.8 billion at December 31, 2025). As of June 30, 2026, €628.7 million of this allocation had been used. During the first half, the historical VaR (one-day, 99%) of the trading book averaged €3.6 million for the group. The low level of VaR reflects the decrease in earnings volatility in the historical analysis. The Group Treasury business line also has an overall capital allocation of €140 million for the 2026 fiscal year, as in the previous fiscal year. Lastly, Crédit Mutuel Alliance Fédérale has a total capital allocation of €245 million for all other proprietary trading activities, mainly including UCIs as part of transactions to support the development of certain group subsidiaries.

1.2.3 Risks related to the group's business operations

1.2.3.1 Strategic and business risk

Crédit Mutuel Alliance Fédérale is making progress on its 2024–2027 strategic plan, "Togetherness Performance Solidarity". This includes financial targets related to revenues, expenses and profitability. These internal objectives are based on assumptions, particularly in relation to the economic and commercial context. Thus, the current context of uncertainty and tensions is likely to make the achievement of these objectives more complex, particularly if one or more of the risk factors defined in this section occurs.

Climate and environmental risks, both physical and transition, are likely to impact economic players and negatively affect Crédit Mutuel Alliance Fédérale's activities, results and financial position. These risks are aggravating factors for credit, operational and market risks. An increase in these costs could result in significant losses for Crédit Mutuel Alliance Fédérale both in the banking and insurance activities, via customer defaults, increased costs, a degradation in the value of assets and the profitability of the business lines.

As a key player in the financing of the economy, Crédit Mutuel Alliance Fédérale's business is sensitive to the political, macroeconomic and financial environments of the countries in which it operates.

The current environment is characterized by an uncertain economic outlook, multiple geopolitical tensions, a rise in protectionist trends that could affect the group's business, costs, level of risk, tax expense and ultimately profitability.

Credit ratings have an impact on the cost of refinancing and liquidity of Crédit Mutuel Alliance Fédérale entities operating in the markets. A significant degradation in ratings, whether for exogenous or endogenous causes, could have a material adverse effect on Crédit Mutuel Alliance Fédérale's liquidity and competitiveness on the markets, increase the cost of financing, limit access to capital markets or affect the market value of bonds issued.

Similarly, the degradation of non-financial ratings could have an impact on the group's image and reputation, particularly among investors who use these ratings to build their portfolios. A significant degradation in ratings could have an unfavorable impact on investors' interest in the securities issued by Crédit Mutuel Alliance Fédérale entities.

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Risk factors (EU OVA)

Crédit Mutuel Alliance Fédérale faces strong competition in all its markets, business lines, and products and services. European financial services markets are mature and demand for products and services is correlated with overall economic development. This situation increases the intensity and complexity of the competition the group faces. This competition is driven by many factors, including the quality of the products and services offered, prices, distribution channels, the various and increasing regulatory constraints that apply to products and services, the reputation of the brand, and the group's financial strength as perceived by the market. In addition, the emergence of powerful non-banking competitors is increasing competitive pressure.

New uses, particularly in payments and new technologies, are transforming the industry and changing how customers consume products and services. Although it is still difficult to clearly assess the impact of the emergence of these new technologies, the development of their use is changing uses, processes and the competitive landscape of the group's business lines. That is why the group is committed to staying competitive, maintaining its technological performance and capacity for innovation, preserving its unique identity, and continuing its expansion in Europe, particularly in Germany, in order to preserve its market position and grow its margins and earnings.

Lastly, the regulatory environment in which Crédit Mutuel Alliance Fédérale operates affects its business and strategic decisions. This regulatory environment is described in the dedicated section, paragraph 2.1.2 Regulatory environment of chapter 2 of the first amendment to the universal registration document.

1.2.3.2 Risks related to the implementation of a resolution system

The regulations give the resolution authority the power to open insolvency proceedings for the Crédit Mutuel group if, after applying the measures referred to in Article L.511-31, the Confédération Nationale du Crédit Mutuel (CNCM), the central body of the group and all its affiliates, is failing, or is likely to fail, with the objective of ensuring critical function continuity, avoiding risks of contagion, recapitalizing or restoring the viability of the Crédit Mutuel group. These powers must be implemented in such a way so that losses, subject to certain exceptions, are borne first by the impairment or conversion of capital instruments, then by holders of Additional Tier 1 and Tier 2 capital instruments, holders of subordinated receivables other than those referred to as Additional Tier 1 or Tier 2 capital instruments in paragraph 5 of Article L.613-30-3 of the French Monetary and Financial Code, then by holders of senior non-preferred bonds and finally by holders of senior preferred bonds in accordance with the priority order of their claims.

The resolution authority has extensive powers to implement the resolution tools for the issuer, or the Crédit Mutuel group, which may include the total or partial transfer of business to a third party or to a bridge institution, the hive-off of the institution's assets, the suspension of the listing or admission to trading of debt instruments, the total or partial impairment of regulatory capital instruments, the dilution of regulatory capital instruments through the issuance of new equity securities, the total or partial impairment or conversion of debt instruments into equity securities, the modification of the terms of debt instruments (including the modification of the maturity and/or the amount of interest payable and/or the temporary suspension of payments), the suspension of the listing and admission to trading of financial instruments, the dismissal of executives or the appointment of a special director.

The issuer is covered by the Crédit Mutuel group's internal financial solidarity mechanism. Repayment, in full, of creditors' loans is subject to the risk of the implementation of said financial solidarity mechanism.

Where the emergency plan or the solidarity measures taken are not sufficient to facilitate the recovery of the central body's affiliates, including the issuer, or if objective evidence suggests in advance that the implementation of such a contingency plan or measures that may be taken by CNCM would prove insufficient to restore compliance with prudential requirements, the resolution of the Crédit Mutuel group will be determined on a collective basis. In fact, the implementation of the solidarity mechanism is accompanied by the merger of Crédit Mutuel group affiliates.

During periods of proven financial difficulty, i.e., when the European Central Bank alerts the Single Resolution Board of the risk of failure (Failing Or Likely To Fail or FOLTF principle), of the Crédit Mutuel group determined on a consolidated basis, where the Single Resolution Board declares the Crédit Mutuel group FOLTF, on a consolidated basis, in accordance with Article 18.1 of Regulation (EU) 806/2014, known as the SRMR (Single Resolution Mechanism Regulation) or, as provided for in the national solidarity mechanism, when the emergency plan or the measures taken by CNCM within the context of this mechanism are not sufficient to facilitate the recovery of a failing group, or if objective evidence suggests in advance that the implementation of any such emergency plan or measures that may be taken by the CNCM would prove insufficient to restore compliance with prudential requirements, CNCM, at the request of the supervisory or resolution authorities, as appropriate, is fully authorized to fulfill the objectives and principles followed by these authorities in relation to solidarity.

During periods of proven financial difficulty or during the resolution phase, there is unlimited solidarity between CNCM affiliates.

The implementation of these means and powers with regard to the issuer, or the Crédit Mutuel group, may give rise to significant structural modifications.

Should CNCM be required to merge all its affiliates, creditors could find themselves competing with creditors of the same ranking, of other CNCM affiliates. After the transfer of a portion of its activities, the creditors (even without any impairment or conversion of their loans) would hold loans in an institution whose remaining businesses or assets may be insufficient to satisfy these claims held by all or some of them.

If CNCM has not merged all its affiliates upon commencement of resolution, the resolution authority may consider other resolution strategies (transfer of business, bridge institution, separation of assets, or coordinated "bail-in" of all CNCM affiliates). Should the resolution authority apply a coordinated "bail-in", the liquidity of CNCM affiliates and all capital instruments and eligible liabilities may be used to help offset losses and recapitalize CNCM affiliates. In this event, value reduction measures or the conversion of eligible liabilities would follow the ranking of creditors in a judicial liquidation. The "bail-in" would be based on capital requirements at consolidated level but would be applied on a pro rata basis by entity, i.e. the same impairment or conversion rate will be applied to all shareholders and creditors of the same class, regardless of the issuing legal entity within the network.

The exercise of the powers described above therefore exposes investors to a risk of loss of capital, which may be partial or total.

1.2.3.3 Operational risks

In accordance with point 52, Article 4 of Regulation (EU) No. 575/2013, operational risk is defined as the risk of loss or gain resulting from inadequate or failed internal processes, people and systems or from external events, and includes legal risk.

The Order of November 3, 2014 states that operational risk includes risks from events with a low probability of occurrence but a high impact, risks of internal and external fraud as defined in Article 324 of Regulation (EU) No. 575/2013 cited above, and model risks.

The Order of November 3, 2014 describes model risk as the risk of the potential loss an institution may incur as a consequence of decisions that could be principally based on the output of internal models, due to errors in the development, implementation or use of such models.

Operational risk, thus defined, excludes strategic and reputational risks (image).

In Article 4(52quater) of Regulation (EU) No 575/2013, IT risk means any reasonably identifiable circumstance in relation to the use of network and information systems which, if materialized, may compromise the security of the network and information systems, of any technology dependent tool or process, of operations and processes, or of the provision of services by producing adverse effects in the digital or physical environment;

The ACPR¹ defines IT risk as the risk of loss arising from an inadequate organization, failure, or insufficient security of the information system, which includes all systems equipment, networks, software, data, and human resources devoted to processing the institution's information.

This definition includes, but is not limited to, cyber security risk.

The decree of November 3, 2014 defines:

- IT risk in Article 10-as): "the risk of loss resulting from an inadequacy or failure affecting the organization, operation, change, or security of the information system. IT risk is an operational risk";
- information system security in Article 10-at): "protection of the confidentiality, integrity, and availability of data and IT assets, in particular to ensure their authenticity, accountability, liability, and reliability";
- operational or security incident in Article 10-ak): "an unforeseen event or series of events that impairs or may impair the proper functioning or security of the information system".

The main risk factors associated with operational risks are:

- a. legal risks to which the group is exposed. As of 30 June 2026, they accounted for a total loss of €70.5 million, i.e., 55.1% of total claims;
- b. malicious acts, which pose a significant risk to the group, notably fraud involving means of payment. As of June 30, 2026, such malicious acts (fraud, theft, etc.) accounted for a total loss of €33.8 million, or 26.4% of total claims;
- c. labor disputes, which, as of June 30, 2026, accounted for a gross loss of €5.6 million, or 4.4% of total claims.

Crédit Mutuel Alliance Fédérale's overall proven loss experience, excluding any insurance recoveries, was €127.9 million and accounted for 1.30% of net revenue in the first half of 2026.

1.2.3.4 Business interruption risk

As part of its operational risk management program, Crédit Mutuel Alliance Fédérale has implemented Emergency and Business Continuity Plans (EBCPs) which provide protection actions and which limit the severity of an emergency. In line with the regulations in force (Order of November 3, 2014, amended by the Order of February 25, 2021), an EBCP can be defined as the description of the actions to be carried out to ensure the continuity of the business processes considered essential and the resources just necessary to be implemented in the event of a disaster resulting in the unavailability or serious disruption of human resources, premises, IT and telecommunications systems, and critical third parties (within the meaning of outsourcing, DORA, and the Single Resolution Board).

The availability issues outlined above may lead to a partial or total suspension shutdown of Crédit Mutuel Alliance Fédérale's activity, resulting in a decline in its earnings depending on the extent of the shutdown. Similarly, the inability of customers to have access to the services offered by Crédit Mutuel Alliance Fédérale would be detrimental to its financial position. Such circumstances would give rise to direct costs, and beyond this, necessarily entail adjustments to the arrangements for continuation of activity, with resulting additional costs.

The first half of 2026 was not marked by any events that led to a business interruption.

1.2.3.5 ESG risks

Climate risks

The risks associated with climate change add to existing risks, such as credit risk, operational risk and financial (market and liquidity) risks. These may also be associated with reputational or liability risks. Thus, climate change exposes Crédit Mutuel Alliance Fédérale to:

- physical risks, which refer to the financial impacts of climate change (including increased frequency of extreme weather events and gradual changes in the climate);
- transition risk, referring to the financial losses that an institution may incur, directly or indirectly, as a result of the process of adapting to a low-carbon and more environmentally sustainable economy. It may arise, for example, from the relatively sudden adoption of climate and environmental policies, technological progress or changes in market behavior and preferences.

a. Crédit Mutuel Alliance Fédérale's business model could be impacted by physical risks resulting in particular in:

- direct physical consequences (damage/destruction of assets, deterioration of working conditions) and indirect consequences (damage/destruction of infrastructure, disruption of production chains, etc.) for the counterparties, generating economic impacts (repair costs, drop in productivity, production, income, etc.) and therefore a loss of added value and/or wealth, a risk of an increase in their probability of default and bankruptcy, increasing credit risk, including for individuals, in particular in connection with to a depreciation of the real estate collateral;

¹ Source: "IT risk, ACPR Discussion Paper, January 2019".

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Risk factors (EU OVA)

- an increase in claims on the group's infrastructures and/or employees, accentuating operational risks;
 - reversals in market expectations (sudden revaluations due to high sensitivity of securities, increased volatility, capital losses), accentuating market risk;
 - an increase in claims and associated insurance compensation (decrease in profitability for the insurer), an increase in the cost of reinsurance as well as indirect impacts on the company's asset portfolios, increasing the risk related to insurance activities.
- b. Crédit Mutuel Alliance Fédérale's business model could be impacted by transition risks resulting in:**
- the need to adapt models and products, the change in customer and investor feelings towards companies, the disruption of the production chain, the modification of the production conditions of the offer, generating losses of market share, a decrease in financing capacities, a change in the prices of inputs and production tools, a decrease in production, a change in demand for finished products or services and therefore an increase in costs, a decrease in revenues and added value for companies that could result in an increase in the probability of default and weigh on the risk of corporate default;
 - impacts on the real estate sector (increase in the carbon tax leading to an increase in the cost of energy, implementation of new standards concerning low-energy efficient buildings requiring renovation work, etc.) that may lead to an increase in the probability of default by creditors and weighing on the risk of default of individuals (depreciation of collateral);
 - a liability risk in the event of a serious dispute with the customer financed by the bank or the non-compliance with a commitment, as well as a risk of damage to reputation (also linked to a growing awareness of climate risks, new regulations and voluntary commitments made by the bank);
 - the loss of customers if they consider that Crédit Mutuel Alliance Fédérale is not taking sufficient action on environmental/climate policies;
 - devaluations of assets that are not low-carbon compatible, which would then make the assets obsolete (stranded assets), changes in borrowing costs and a sudden revaluation of financial assets;
 - an increase in liquidity risk related to:
 - the degradation in the quality of customer loan portfolios (this deterioration could in the long term negatively impact profitability and financial strength and, ultimately, affect the ability to refinance under good conditions);
 - investor pressure on investment portfolios;
 - the impairment of corporate or government debt securities held (and not complying with certain climate-related commitments);
 - the withdrawal of customer deposits (in the event of an unfavorable image);
 - a loss of income from insurers due to a depreciation of financial securities held;
 - risks weighing on solvency (increase in risk-weighted assets) and operating profitability (decrease in the net interest margin).

As part of its new 2024-2027 strategic plan, Togetherness Performance Solidarity, Crédit Mutuel Alliance Fédérale aims to become the benchmark bank for the ecological and societal transition. The deployment of this ambition to our customers and the management of ESG risks are therefore some of the success factors to achieve the commitments and strategic objectives set. The implementation of an adapted system will require the continuation of the changes initiated in the processes, the development of proprietary IT tools and the enhancement of dedicated monitoring indicators based on internal and external quality data.

ESG risk monitoring is improving every year, particularly through the improvement of analytical methodologies and systems, as well as the development of more comprehensive reporting, which benefits from the availability and collection of a greater volume of data. ESG risks are fully integrated into Crédit Mutuel Alliance Fédérale's risk management framework, as described in chapter 6.3 of the Pillar 3 report included in Crédit Mutuel Alliance Fédérale's universal registration document. If the group fails to achieve the defined objectives, its reputation could be adversely affected.

Moreover, Crédit Mutuel Alliance Fédérale's sectoral policies make it possible to define a scope of intervention and to set criteria for conducting business in areas where the social, governance and environmental impacts, including climate risks, are the most significant. Monitoring of exposures eligible for sectoral policies, for all corporate, investment and insurance portfolios, provides an initial measurement of the exposures potentially most affected by climate risks. Crédit Mutuel Alliance Fédérale has several sectoral or thematic policies: coal, mining, hydrocarbons, civil nuclear energy, defense and security, mobility in the air, maritime and road sectors, agricultural and residential real estate (properties located in France), deforestation, and tobacco. Information on Crédit Mutuel Alliance Fédérale's climate strategy is available in Crédit Mutuel Alliance Fédérale's universal registration document in chapter 3 (ESRS E1 - climate change).

Nature-related risks

In addition to climate risks, Crédit Mutuel Alliance Fédérale examines other environmental risks, including nature-related risks. Crédit Mutuel Alliance Fédérale focuses on risks related to biodiversity and ecosystems, water and marine resources, and pollution. All of these risks, which could affect the group's financial performance, are divided into two categories as described in section 6.18.1, "Definition of ESG Risks," in Crédit Mutuel Alliance Fédérale's universal registration document.

a. Crédit Mutuel Alliance Fédérale's business model could be affected by nature-related physical risks.

Firstly, the deterioration of regulatory ecosystem services could exacerbate climate-related physical risks. Secondly, procurement services could have a direct impact on Crédit Mutuel Alliance Fédérale's counterparties. For example, the loss of ecosystem services could lead to an increase in banking risks, such as:

- an increase in the probability of default due to declining corporate profitability (e.g., disruptions in the supply chain, production, or distribution leading to inflation), or impacts on household income and health (primarily through water or air regulation services);
- an increase in property damage resulting from the degradation of climate regulation or water cycle services, which could impact operational risks and the profitability of the insurance business;
- volatility in financial markets, particularly due to the unavailability of resources and commodities, which could increase market risk.

b. Regarding transition risk, Crédit Mutuel Alliance Fédérale's business model could be impacted by:

- a business segment becoming less profitable following the implementation of environmental transition measures (regulation, consumer choices, adaptation costs, etc.), impacting the probability of default or the value of assets;
- the growing consideration of environmental issues, increasing reputational and liability risk through the financing provided, which could lead to legal proceedings or loss of market share;
- shifting investor preferences and/or requirements toward greener players and assets, which could increase liquidity risk.

These risk factors vary in magnitude, depending both on geographic and sectoral diversity and on the interplay between environmental risk factors.

Social and governance risks

Crédit Mutuel Alliance Fédérale also analyzes how social and governance risks can affect its financial performance. For this reason, since 2024 Crédit Mutuel Alliance Fédérale has included an inventory of risks related to social and governance issues. This risk mapping is updated every year, particularly in connection with work related to the CSRD. In addition, Crédit Mutuel Alliance Fédérale assesses the materiality of social and governance risks (both direct and indirect) on its risk profile.

a. Crédit Mutuel Alliance Fédérale's business model could be impacted by social risks, for example through:

- a decline in economic performance linked to its social practices: a company with poor social practices may face financial difficulties due to poor management of its workforce (high turnover, recruitment challenges, brain drain, strikes, management issues, etc.), compliance costs (labor law, new regulations, etc.), or penalties resulting from legal action related to social practices. Such practices may affect the company's financial performance, its ability to generate revenue, and thus to repay its debt, thereby increasing credit risk. This may be particularly true in certain countries with lax labor standards or in certain sectors more exposed to these risks due to their activities;
- failure to comply with social regulations can affect companies' financial performance: penalties, fines, legal

proceedings, etc. Failure to meet social obligations (such as failure to pay social security contributions, failure to comply with workplace safety standards, etc.) may result in significant fines and financial penalties. The bank could face legal action, for example for discrimination, workplace harassment, or violations of working conditions. The legal costs associated with such proceedings can be significant, in addition to the costs related to any compensation owed to employees.

b. Regarding governance risks, Crédit Mutuel Alliance Fédérale's Business Model could be impacted in particular by:

- poor bank governance, which might make it difficult to achieve compliance with new regulations and standards. Failure to comply with regulatory frameworks (e.g., Sapin 2, AML/CFT, European Banking Authority guidelines on internal governance, professional conduct and ethics, and tax transparency) may therefore result in financial penalties and compensation costs (non-compliance risks and legal risk);
- a company with a poor corporate governance rating could see its credit rating downgraded (by rating agencies) and also lose customers who turn to more sustainable alternatives, which would lead to financial losses, resulting in a deterioration of its customer rating (internal rating) and increased probability of default.

1.3 REGULATORY CAPITAL

1.3.1 Composition of regulatory capital

Regulatory capital is determined in accordance with EU Regulation No. 575/2013 of the European Parliament and of the Council of June 26, 2013 on capital requirements, as amended by EU Regulation 2019/876.

Regulatory capital is now the sum of:

- Tier 1 capital: consisting of Common Equity Tier 1 (CET1) capital net of deductions and Additional Tier 1 (AT1) capital net of deductions;
- Tier 2 capital net of deductions.

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TABLE 7: DETAILED INFORMATION ABOUT CAPITAL (EU CC1)

				Source based on reference numbers/ letters of the balance sheet according to the regulatory scope of consolidation (EU CC2)
(in € millions)		06/30/2026	12/31/2025	
COMMON EQUITY TIER 1 (CET1) CAPITAL: INSTRUMENTS AND RESERVES				
1	Capital instruments and related share premium accounts	8,056	7,933	3
	of which: Shares	8,056	7,933	-
	of which: Issue premiums	0	0	-
2	Retained earnings	60,203	56,280	4
3	Accumulated other comprehensive income (and other reserves)	53	-191	-
3a	Funds for general banking risks	0	0	-
4	Amount of qualifying items referred to in Art. 484 (3) and related share premium accounts subject to gradual exclusion from CET1	0	0	-
5	Non-controlling interests eligible for CET1	335	308	5
5a	Intermediate profits, net of any foreseeable expense and distribution of dividends, subject to independent control	1,874	3,802	4
6	Common Equity Tier 1 (CET1) capital before regulatory adjustments	70,521	68,132	-
COMMON EQUITY TIER 1 (CET1) CAPITAL: REGULATORY ADJUSTMENTS				
7	Additional value adjustments (negative amount)	-571	-523	-
8	Intangible assets (net of related tax liabilities) (negative amount)	-3,131	-2,764	1
9	Empty value set in the EU	-	-	-
10	Deferred tax assets that rely on future profits, excluding those arising from temporary differences (net of related tax liabilities when the conditions in Art. 38 (3) are met) (negative amount)	-54	-38	-
11	Fair value reserves related to gains and losses on cash flow hedges	-9	0	-
12	Negative amounts resulting from the calculation of expected losses	-148	-293	-
13	Any increase in equity resulting from securitized assets (negative amount)	0	0	-
14	Gains or losses on liabilities valued at fair value resulting from changes in the institution's own credit quality	0	-2	-
15	Defined benefit pension fund assets (negative amount)	-23	-19	-
16	Direct and indirect holdings by an institution of own CET1 instruments (negative amount)	0	0	-
17	Direct, indirect and synthetic holdings of the CET1 instruments of financial sector entities where those entities have reciprocal cross holdings with the institution designed to artificially inflate the own funds of the institution (negative amount)	0	0	-
18	Direct, indirect and synthetic holdings of the CET1 instruments of financial sector entities where the institution does not have a significant investment in those entities (amount above the 10% threshold and net of eligible short positions) (negative amount)	0	0	-
19	Direct, indirect and synthetic holdings of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities (amount above the 10% threshold and net of eligible short positions) (negative amount)	0	0	-
20	Empty value set in the EU	-	-	-
20a	Exposure amount of the following items which qualify for a risk weight of 1,250%, where the institution has chosen the deduction	-57	-32	-
20b	of which qualifying holdings outside the financial sector (negative amount)	0	0	-
20c	of which securitization positions (negative amount)	-57	-32	-
20d	of which free deliveries (negative amount)	0	0	-
21	Deferred tax assets arising from temporary differences (amount above the 10% threshold, net of related tax liabilities when the conditions in Art. 38 (3) are met) (negative amount)	0	0	-
22	Amount exceeding the 17,65% threshold (negative amount)	0	0	-
23	of which direct and indirect holdings by the institution of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities	0	0	-

RISKS AND CAPITAL ADEQUACY - PILLAR 3

Regulatory capital

				Source based on reference numbers/ letters of the balance sheet according to the regulatory scope of consolidation (EU CC2)
(in € millions)		06/30/2026	12/31/2025	
24	Empty value set in the EU	-	-	-
25	<i>of which deferred tax assets arising from temporary differences</i>	0	0	-
25a	Losses for the current fiscal year (negative amount)	0	0	-
25b	Foreseeable tax expenses relating to CET1 items (negative amount)	0	0	-
26	Empty value set in the EU	-	-	-
27	Qualifying AT1 deductions that exceed the AT1 capital of the institution (negative amount)	0	0	-
27a	Other regulatory adjustments	-1,428	-1,432	-
28	Total regulatory adjustments to Common Equity Tier (CET 1) capital	-5,421	-5,104	-
29	Common Equity Tier 1 (CET 1) capital	65,100	63,028	-
ADDITIONAL TIER 1 (AT1) CAPITAL: INSTRUMENTS				
30	Capital instruments and related share premium accounts	0	0	2
31	<i>of which: classified as equity under the applicable accounting basis</i>	0	0	-
32	<i>of which: classified as liabilities under the applicable accounting basis</i>	0	0	-
33	Amount of qualifying items referred to in Art. 484 (4) and related share premium accounts subject to gradual exclusion from AT1	0	0	2
33a	Amount of eligible items referred to in Art. 494a (1), of the CRR gradually excluded from AT1	0	0	-
33b	Amount of eligible items referred to in Art. 494b (1) of the CRR gradually excluded from AT1	0	0	-
34	Qualifying Tier 1 capital included in consolidated AT1 capital (including non-controlling interests not included in line 5) issued by subsidiaries and held by third parties	60	54	-
35	<i>of which instruments issued by subsidiaries subject to gradual exclusion</i>	0	0	-
36	Additional Tier 1 (AT1) capital before regulatory adjustments	60	54	-
ADDITIONAL TIER 1 (AT1) CAPITAL: REGULATORY ADJUSTMENTS				
37	Direct and indirect holdings by an institution of own AT1 instruments (negative amount)	0	0	-
38	Direct, indirect and synthetic holdings of the AT1 instruments of financial sector entities where those entities have reciprocal cross holdings with the institution designed to artificially inflate the institution's own funds (negative amount)	0	0	-
39	Direct, indirect and synthetic holdings of the AT1 instruments of financial sector entities where the institution does not have a significant investment in those entities (amount above the 10% threshold and net of eligible short positions) (negative amount)	0	0	-
40	Direct, indirect and synthetic holdings of the AT1 instruments of financial sector entities where the institution has a significant investment in those entities (amount above the 10% threshold and net of eligible short positions) (negative amount)	0	0	-
41	Empty value set in the EU	-	-	-
42	Qualifying T2 deductions that exceed the T2 capital of the institution (negative amount)	0	0	-
43	Total regulatory adjustments to Additional Tier 1 (AT1) capital	0	0	-
44	Additional Tier 1 (AT1) capital	60	54	-
45	Tier 1 capital (T1 = CET1 + AT1)	65,160	63,082	-
ADDITIONAL TIER 2 (T2) CAPITAL: INSTRUMENTS AND PROVISIONS				
46	Capital instruments and related share premium accounts	8,180	8,220	2
47	Amount of qualifying items referred to in Article 484(5) CRR and the related share premium accounts subject to phase out from T2 as described in Article 486(4) CRR	0	0	2
47a	Amount of qualifying items referred to in Article 494a(2) CRR subject to phase out from T2	0	0	-
47b	Amount of qualifying items referred to in Article 494b(2) CRR subject to phase out from T2	0	0	-

1 RISKS AND CAPITAL ADEQUACY - PILLAR 3

Regulatory capital

				Source based on reference numbers/ letters of the balance sheet according to the regulatory scope of consolidation (EU CC2)
(in € millions)		06/30/2026	12/31/2025	
48	Qualifying capital instruments included in consolidated T2 capital (including non-controlling interests and AT1 instruments not included in line 5 or 34) issued by subsidiaries and held by third parties	80	73	-
49	<i>of which: instruments issued by subsidiaries subject to phase out</i>	0	0	-
50	Credit risk adjustments	0	0	-
51	Tier 2 (T2) capital before regulatory adjustments	8,260	8,293	-
TIER 2 (T2) CAPITAL: REGULATORY ADJUSTMENTS				
52	Direct and indirect holdings by an institution of T2 own instruments and subordinated loans (negative amount)	0	0	-
53	Direct and indirect holdings of the T2 instruments and subordinated loans of financial sector entities where those entities have reciprocal cross holdings with the institution designed to artificially inflate the own funds of the institution (negative amount)	0	0	-
54	Direct holdings by the institution of the T2 instruments and subordinated loans of financial sector entities where the institution does not have a significant investment in those entities (amount above the threshold of 10% net of eligible short positions) (negative amount)	0	0	-
54a	<i>Empty value set in the EU</i>	-	-	-
55	Direct holdings by the institution of the T2 instruments and subordinated loans of financial sector entities where the institution has a significant investment in those entities (net of eligible short positions) (negative amount)	-500	-550	-
56	<i>Empty value set in the EU</i>	-	-	-
56a	Acceptable deductions of qualifying liabilities that exceed the institution's qualifying liability items (negative amount)	0	0	-
56b	Other T2 regulatory adjustments	0	0	-
57	Total regulatory adjustments to Tier 2 (T2) capital	-500	-550	-
58	Tier 2 (T2) capital	7,760	7,743	-
59	Total capital (TC = T1 + T2)	72,920	70,825	-
60	Total risk-weighted assets	335,022	320,012	-
CAPITAL RATIOS AND BUFFERS				
61	Common Equity Tier 1 capital (as a percentage of total risk exposure amount)	19.43%	19.70%	-
62	Tier 1 capital (as a percentage of the total risk exposure amount)	19.45%	19.71%	-
63	Total capital (as a percentage of the total risk exposure amount)	21.77%	22.13%	-
64	Institution-specific buffer requirement (CET1 requirement in accordance with Art. 92 (1) (a) plus capital conservation and countercyclical buffer requirements, plus systemic risk buffer, plus the systemically important institution buffer, expressed as a percentage of the risk exposure amount ⁽¹⁾	8.94%	8.86%	-
65	<i>of which capital conservation buffer requirement</i>	2.50%	2.50%	-
66	<i>of which: countercyclical capital buffer requirement</i>	0.90%	0.89%	-
67	<i>of which systemic risk buffer requirement</i>	-	-	-
67a	<i>of which: global systemically important institution (G-SII) or other systemically important institution (O-SII) buffer</i>	-	-	-
67b	<i>of which: additional capital requirements to address risks other than the risk of excessive leverage</i>	1.04%	1.85%	-
68	Common Equity Tier 1 capital (as a percentage of risk exposure amount) available after meeting the minimum capital requirements ⁽²⁾	11.92%	12.38%	-
69	[non-relevant in EU regulations]	-	-	-
70	[non-relevant in EU regulations]	-	-	-
71	[non-relevant in EU regulations]	-	-	-
LOWER LIMITS TO THRESHOLDS FOR DEDUCTION (BEFORE WEIGHTING)				

RISKS AND CAPITAL ADEQUACY - PILLAR 3

Regulatory capital

(in € millions)		06/30/2026	12/31/2025	Source based on reference numbers/ letters of the balance sheet according to the regulatory scope of consolidation (EU CC2)
72	Direct and indirect holdings of the capital of financial sector entities where the institution does not have a significant investment in those entities (amount below the 10% threshold and net of eligible short positions)	341	352	-
73	Direct and indirect holdings of the capital of financial sector entities where the institution has a significant investment in those entities (amount below the 17,65% threshold and net of eligible short positions)	1,886	2,024	-
74	Empty value set in the EU	-	-	-
75	Deferred tax assets arising from temporary differences (amount below the 17,65% threshold, net of related tax liabilities when the conditions in Art. 38 (3) are met)	567	498	-
UPPER LIMITS APPLICABLE FOR INCLUSION OF PROVISIONS IN TIER 2 CAPITAL				
76	Credit risk adjustments included in T2 in respect of exposures subject to standardized approach (prior to the application of the cap)	0	0	-
77	Cap on inclusion of credit risk adjustments in T2 under the standardized approach	1,092	1,051	-
78	Credit risk adjustments included in T2 in respect of exposures subject to the internal ratings-based approach (prior to the application of the cap)	345	-293	-
79	Cap for inclusion of credit risk adjustments in T2 under the internal ratings-based approach	831	783	-
CAPITAL INSTRUMENTS SUBJECT TO PROGRESSIVE EXCLUSION (APPLICABLE BETWEEN JANUARY 1, 2014 AND JANUARY 1, 2022 ONLY)				
80	Current cap applicable to CET1 instruments subject to gradual exclusion	0	0	-
81	Amount excluded from CET1 due to cap (cap excess after redemptions and maturities)	0	0	-
82	Current cap applicable to AT1 instruments subject to gradual exclusion	0	0	-
83	Amount excluded from AT1 due to cap (cap excess after redemptions and maturities)	0	0	-
84	Current cap applicable to AT2 instruments subject to gradual exclusion	0	0	-
85	Amount excluded from AT2 due to cap (cap excess after redemptions and maturities)	0	0	-

(1) The regulator recommends adding the minimum CET1 requirement (4.5%) to the total buffers (3.39% as of December 31, 2025, and 4.44% as of June 30, 2026), resulting in a requirement of 8.94% as of June 30, 2026.

(2) The EBA recommends using, for this line, the minimum available capital after covering SREP capital requirements for CET1 capital, Tier 1 capital, or total capital. For Crédit Mutuel Alliance Fédérale, the minimum covers total capital.

Update of Table 8 of the 2025 Universal Registration Document, page 530

TABLE 8: RECONCILIATION BETWEEN THE CONSOLIDATED ACCOUNTING BALANCE SHEET AND THE PRUDENTIAL BALANCE SHEET (EU CC2)

06/30/2026 (in € millions)	Carrying amounts as per the published financial statements	Carrying amounts under the regulatory consolidation	Reference with the regulatory capital table (EU CC1)
ASSETS			
Cash, central banks – Assets	75,041	75,328	
Financial assets at fair value through profit or loss	48,214	48,361	
Hedging derivatives – Assets	828	828	
Financial assets at fair value through shareholders' equity	57,886	60,015	
Securities at amortized cost	6,360	7,900	
Loans and receivables due from credit institutions and similar at amortized cost	73,736	73,683	
Loans and receivables due from customers at amortized cost	570,746	573,927	
Revaluation difference on rate-hedged books	-1,582	-1,582	
Short-term investments in the insurance business line and reinsurers' share of technical reserves	152,025	0	
Current tax assets	1,761	1,734	
Deferred tax assets	1,242	1,213	
Accruals and miscellaneous assets	9,995	9,979	
Non-current assets held for sale	0	0	
Deferred profit-sharing	0	0	
Investments in equity consolidated companies	858	10,766	
Investment property	337	337	
Property, plant and equipment and finance leases	4,664	4,539	
Intangible assets	1,259	1,143	1
Goodwill	2,296	2,153	1
TOTAL ASSETS	1,005,666	870,323	

06/30/2026 (in € millions)	Carrying amounts as per the published financial statements	Carrying amounts under the regulatory consolidation	Reference with the regulatory capital table (EU CC1)
LIABILITIES			
Central banks – Liabilities	9	9	
Financial liabilities at fair value through profit or loss	33,548	33,819	
Hedging derivatives – Liabilities	1,311	1,311	
Due to credit institutions	39,760	37,121	
Due to customers	507,404	513,981	
Debt securities	175,682	179,607	2
Revaluation difference on rate-hedged books	-24	-24	
Current tax liabilities	835	792	
Deferred tax liabilities	732	601	
Accruals and miscellaneous liabilities	15,762	17,574	
Liabilities on assets held for sale	0	0	
Technical reserves and other insurance liabilities	141,804	0	
Provisions for risks and expenses	3,942	2,924	
Subordinated debt issued by bank	12,280	11,017	2
Total shareholders' equity	72,621	71,592	
Shareholders' equity attributable to the group	70,381	70,381	
Share capital and related pay-ins	8,128	8,128	3
Consolidated reserves – group	59,454	59,454	4
Unrealized gains and (losses) recognized directly in shareholders' equity – group	802	802	
Net income – group	1,998	1,998	4
Shareholders' equity – Non-controlling interests	2,240	1,211	5
TOTAL LIABILITIES	1,005,666	870,323	

RISKS AND CAPITAL ADEQUACY - PILLAR 3

Regulatory capital

12/31/2025 (in € millions)	Carrying amounts as per the published financial statements	Carrying amounts under the regulatory consolidation	Reference with the regulatory capital table (EU CCI)
ASSETS			
Cash, central banks – Assets	74,103	74,253	
Financial assets at fair value through profit or loss	37,488	37,454	
Hedging derivatives – Assets	670	670	
Financial assets at fair value through shareholders' equity	46,808	46,812	
Securities at amortized cost	6,153	7,572	
Loans and receivables due from credit institutions and similar at amortized cost	73,066	73,120	
Loans and receivables due from customers at amortized cost	539,232	542,330	
Revaluation difference on rate-hedged books	-1,607	-1,607	
Short-term investments in the insurance business line and reinsurers' share of technical reserves	144,747	0	
Current tax assets	2,013	1,645	
Deferred tax assets	1,135	1,121	
Accruals and miscellaneous assets	10,414	10,261	
Non-current assets held for sale	0	0	
Deferred profit-sharing	0	0	
Investments in equity consolidated companies	854	10,550	
Investment property	338	338	
Property, plant and equipment and finance leases	4,508	4,380	
Intangible assets	667	553	1
Goodwill	2,294	2,153	1
TOTAL ASSETS	942,886	811,605	

12/31/2025 (in € millions)	Carrying amounts as per the published financial statements	Carrying amounts under the regulatory consolidation	Reference with the regulatory capital table (EU CCI)
LIABILITIES			
Central banks – Liabilities	12	12	
Financial liabilities at fair value through profit or loss	21,686	21,696	
Hedging derivatives – Liabilities	1,090	1,090	
Due to credit institutions	30,406	27,862	
Due to customers	486,795	491,373	
Debt securities	162,695	167,664	2
Revaluation difference on rate-hedged books	-17	-17	
Current tax liabilities	570	565	
Deferred tax liabilities	648	585	
Accruals and miscellaneous liabilities	17,688	16,709	
Liabilities on assets held for sale	0	0	
Technical reserves and other insurance liabilities	134,020	0	
Provisions for risks and expenses	4,108	3,146	
Subordinated debt issued by bank	12,857	11,599	2
Total shareholders' equity	70,328	69,322	
Shareholders' equity attributable to the group	68,139	68,139	
Share capital and related pay-ins	8,008	8,008	3
Consolidated reserves – group	55,594	55,594	4
Unrealized gains and (losses) recognized directly in shareholders' equity – group	494	494	
Net income – group	4,042	4,042	4
Shareholders' equity – Non-controlling interests	2,189	1,183	5
TOTAL LIABILITIES	942,886	811,605	

1.3.2 Capital requirements

Update of Table 9 of the 2025 Universal Registration Document, page 532

TABLE 9: OVERVIEW OF RWAS – MINIMUM CAPITAL REQUIREMENTS (EU OV1)

(in € millions)		RWAs (Risk weighted assets)		Minimum capital requirements
		06/30/2026	12/31/2025	06/30/2026
1	Credit risk (excl. counterparty risk – CCR)	289,773	277,398	23,182
2	of which standard approach	128,998	129,110	10,320
3	of which simple IRB approach (F-IRB)	41,170	44,488	3,294
4	of which referencing approach	13,727	12,498	1,098
5	of which equities under the simple weighting method	0	0	0
6	of which advanced IRB approach (A-IRB)	81,579	77,828	6,526
7	Counterparty credit risk (CCR)	2,419	2,286	193
8	of which standard approach	1,741	1,707	139
9	of which internal model method (IMM)	0	0	0
10	of which exposure on a CCP	36	37	3
11	Credit valuation adjustment – CVA	675	550	54
11.a	Of which the standardised approach (SA)	0	0	0
11.b	Of which the basic approach (F-BA and R-BA)	675	550	54
11.c	Of which the simplified approach	0	0	0
12	of which other RCCs	642	544	51
13	Settlement risk	1	0	0
14	Securitization exposure in the banking book	2,825	2,073	226
15	of which SEC-IRBA approach	113	0	9
16	of which SEC-ERBA approach	2,272	1,754	182
17	of which standard approach	439	320	35
17.a	of which 1250 % deduction	0	0	0
18	Market risk	3,476	3,472	278
19	of which alternative approach (A-SA)	0	0	0
20	of which internal model-based approaches (S-SA)	3,476	3,472	0
21	Of which Alternative Internal Model Approach (A-IMA)	0	0	0
22	Major risks	0	0	0
23	Reclassifications between the trading and non-trading books	0	0	0
24	Operational risk	35,853	34,233	2,868
25	Exposures to crypto-assets	0	0	0
26	Amounts below the thresholds for deduction (subject to 250% risk weight) ⁽¹⁾	6,133	1,246	491
27	Floor adjustment	0	0	0
28	Floor adjustment (before application of transitional cap)	0	0	0
29	Floor adjustment (after application of transitional cap)	0	0	0
30	TOTAL	335,022	320,012	27,238

(1) Amounts below the thresholds for deduction (subject to 250% risk weight) are included in row 1. Credit risk (excluding counterparty risk – CCR).

1.4 PRUDENTIAL INDICATORS

1.4.1 Solvency ratio

Update of Table 11 of the 2025 Universal Registration Document, page 533

TABLE 11: AMOUNT OF COUNTERCYCLICAL CAPITAL BUFFER SPECIFIC TO THE INSTITUTION (EU CCY-B2)

<i>(in € millions)</i>	06/30/2026	12/31/2025
010 Total risk-weighted assets	335,022	320,012
020 Countercyclical buffer ratio specific to the institution	0.8953%	0.8878%
030 Required countercyclical buffer specific to the institution	2,999	2,841

Update of Table 12 of the 2025 Universal Registration Document, page 534

TABLE 12: GEOGRAPHICAL BREAKDOWN OF RELEVANT CREDIT EXPOSURES FOR THE CALCULATION OF COUNTERCYCLICAL CAPITAL BUFFER (EU CCY-B1)

	06/30/2026												
	General credit exposures		Relevant credit exposures – market risk			Capital requirements							
	Value at risk using standard approach	Value at risk using IRB approach	Sum of long and short positions of trading book exposures for the standard approach	Value of trading book exposures using internal models	Securitization exposures . Value at risk for the non-trading book	Total exposure value	Relevant credit risk exposures – credit risk	Relevant credit exposures – market risk	Relevant credit exposures – securitization positions in the non-trading book	Total	Risk-weighted exposure amounts	Weighting of capital requirements (in %)	Counter-cyclical buffer ratio (in %)
(in € millions)													
Germany	38,082	16,843	384	0	2,301	57,609	2,832	6	22	2,859	35,739	12.94%	0.75%
Armenia	0	2	0	0	0	2	0	0	0	0	1	0.00%	1.50%
Australia	145	3,063	96	0	445	3,749	171	1	6	178	2,221	0.80%	1.00%
Belgium	14,607	1,720	19	0	120	16,466	750	0	1	751	9,385	3.40%	1.00%
Bulgaria	14	1	0	0	0	15	1	0	0	1	14	0.01%	2.00%
Chili	6	19	13	0	0	38	4	0	0	4	47	0.02%	0.50%
Cyprus	98	38	0	0	0	136	6	0	0	6	71	0.03%	1.50%
Republic of Korea	23	817	39	0	140	1,019	41	2	2	44	553	0.20%	1.00%
Croatia	14	73	0	0	0	87	5	0	0	5	69	0.02%	1.50%
Denmark	254	183	22	0	0	460	25	0	0	25	318	0.12%	2.50%
Spain	2,892	954	80	0	438	4,364	223	1	6	230	2,873	1.04%	0.50%
Estonia	14	1	0	0	0	15	1	0	0	1	13	0.00%	1.50%
France	46,200	470,520	1,981	0	4,033	522,735	14,193	61	63	14,317	178,960	64.80%	1.00%
Greece	30	16	0	0	0	46	2	0	0	2	26	0.01%	0.25%
Hong Kong	62	1,394	48	0	0	1,504	60	1	0	61	757	0.27%	0.50%
Hungary	619	4	4	0	0	627	38	0	0	38	479	0.17%	1.00%
Ireland	314	849	0	0	21	1,185	64	0	0	64	798	0.29%	1.50%
Iceland	5	1	0	0	0	6	0	0	0	0	3	0.00%	2.50%
Latvia	4	2	0	0	0	6	0	0	0	0	4	0.00%	1.00%
Lithuania	28	1	0	0	0	29	2	0	0	2	23	0.01%	1.00%
Luxembourg	4,743	2,583	91	0	50	7,467	447	1	1	448	5,603	2.03%	0.50%
Norway	48	567	20	0	0	636	23	1	0	24	299	0.11%	2.50%
The Netherlands	3,951	2,289	142	0	758	7,140	251	4	7	261	3,266	1.18%	2.00%
Poland	671	150	1	0	0	821	53	0	0	53	668	0.24%	1.00%
Romania	68	8	15	0	0	91	5	0	0	5	59	0.02%	1.00%
United Kingdom	2,509	3,801	160	0	1,916	8,386	368	6	40	414	5,178	1.87%	2.00%
Slovakia	361	3	16	0	0	380	21	0	0	21	258	0.09%	1.50%
Slovenia	20	1	0	0	0	21	1	0	0	1	18	0.01%	1.00%
Sweden	215	609	57	0	0	882	37	1	0	39	483	0.17%	2.00%
Czech Republic	429	24	0	0	0	453	28	0	0	28	347	0.13%	1.25%

12/31/2025

(in € millions)	General credit exposures		Relevant credit exposures – market risk				Capital requirements						
	Value at risk using standard approach	Value at risk using IRB approach	Sum of long and short positions of trading book exposures for the standard approach	Value of trading book exposures using internal models	Securitization exposures. Value at risk for the non-trading book	Total exposure value	Relevant credit risk exposures – credit risk	Relevant credit exposures – market risk	Relevant credit exposures – securitization positions in the non-trading book	Total	Risk-weighted exposure amounts	Weighting of capital requirements (in %)	Counter-cyclical buffer ratio (in %)
Germany	31,794	1,783	223	0	1,097	34,896	2,118	4	10	2,131	26,640	10.22%	0.75%
Armenia	0	2	0	0	0	2	0	0	0	0	1	0.00%	1.50%
Australia	189	2,529	62	0	360	3,139	145	1	5	151	1,883	0.72%	1.00%
Belgium	13,823	1,490	56	0	98	15,466	698	0	1	699	8,735	3.35%	1.00%
Bulgaria	74	1	0	0	0	75	6	0	0	6	73	0.03%	2.00%
Chili	7	18	0	0	0	25	4	0	0	4	44	0.02%	0.50%
Cyprus	46	0	0	0	0	46	3	0	0	3	44	0.02%	1.00%
Republic of Korea	48	624	43	0	65	780	35	3	1	39	487	0.19%	1.00%
Croatia	38	73	0	0	0	111	7	0	0	7	90	0.03%	1.50%
Denmark	884	163	17	0	0	1,064	54	0	0	54	679	0.26%	2.50%
Spain	2,540	736	37	0	412	3,725	199	2	4	205	2,558	0.98%	0.50%
Estonia	8	0	0	0	0	9	0	0	0	0	6	0.00%	1.50%
France	50,158	462,053	1,349	0	2,884	516,445	14,064	47	47	14,158	176,971	67.91%	1.00%
Greece	54	16	0	0	1	71	4	0	0	4	48	0.02%	0.25%
Hong Kong	40	1,386	45	0	0	1,471	64	1	0	65	811	0.31%	0.50%
Hungary	591	4	0	0	0	595	37	0	0	37	464	0.18%	1.00%
Ireland	409	693	1	0	20	1,123	62	0	0	62	776	0.30%	1.50%
Iceland	10	0	0	0	0	11	1	0	0	1	8	0.00%	2.50%
Latvia	7	1	0	0	0	7	0	0	0	0	6	0.00%	1.00%
Lithuania	21	1	0	0	0	22	2	0	0	2	20	0.01%	1.00%
Luxembourg	4,184	1,901	39	0	0	6,124	388	1	0	389	4,859	1.86%	0.50%
Norway	59	674	12	0	0	745	24	1	0	25	310	0.12%	2.50%
The Netherlands	645	2,009	119	0	618	3,391	128	2	6	136	1,700	0.65%	2.00%
Poland	605	113	0	0	0	718	47	0	0	47	584	0.22%	1.00%
Romania	68	6	0	0	0	74	5	0	0	5	59	0.02%	1.00%
United Kingdom	2,235	3,365	185	0	857	6,642	337	8	23	367	4,592	1.76%	2.00%
Slovakia	361	1	0	0	0	362	21	0	0	21	261	0.10%	1.50%
Slovenia	13	1	0	0	0	14	1	0	0	1	12	0.00%	1.00%
Sweden	115	763	43	0	0	921	25	1	0	26	328	0.13%	2.00%
Czech Republic	387	7	0	0	0	394	25	0	0	25	310	0.12%	1.25%

1.4.2 Leverage ratio (EU LRA)

Update of Table 17 of the 2025 Universal Registration Document, page 538

TABLE 17: LEVERAGE RATIO – JOINT STATEMENT (EU LR2-LRCOM)

(in € millions)		Leverage ratio exposures under the CRR	
		06/30/2026	12/31/2025
BALANCE SHEET EXPOSURES (EXCLUDING DERIVATIVES AND SFTS)			
1	Balance sheet items (excluding derivatives, SFTs and fiduciary assets, including collateral) ⁽¹⁾	844,657	793,709
2	Addition of the amount of collateral provided for derivatives, when collateral is deducted from balance sheet assets in accordance with the applicable accounting framework	0	0
3	(Deduction of receivables recognized as assets for the cash variation margin provided under derivative transactions)	-2,787	-3,449
4	(Adjustment for securities received as part of securities financing transactions that are recognized as assets)	0	0
5	(Adjustment for general credit risk of balance sheet items)	0	0
6	(Amounts of assets deducted when determining Tier 1 capital)	-148	-293
7	Total balance sheet exposures (excluding derivatives, SFTs and fiduciary assets)	841,723	789,967
DERIVATIVES EXPOSURES			
8	Replacement cost of all derivative transactions (net of eligible cash variation margins)	1,065	1,095
EU-8a	Derogation for derivatives: contribution of replacement costs under the simplified standardized approach	0	0
9	Mark-up amounts for potential future exposure related to SA-CCR derivatives transactions	3,197	3,038
EU-9a	Derogation for derivatives: contribution of potential future exposure under the simplified standardized approach	0	0
EU-9b	Exposure determined by applying the original exposure method	342	175
10	(CCP leg exempt from exposures for transactions cleared for clients - SA CCR)	0	0
EU-10a	(CCP leg exempt from exposures for transactions cleared for clients - simplified standardized approach)	0	0
EU-10b	(CCP leg exempt from exposures for transactions cleared for clients - original exposure method)	0	0
11	Effective notional amount adjusted for credit derivatives sold	6,970	5,108
12	(Adjusted effective notional differences and deductions of mark-ups for credit derivatives sold)	-5,271	-3,876
13	Total derivative exposures	6,304	5,539
SFT EXPOSURES			
14	Gross SFT assets (excluding netting) after adjustment for transactions recognized as sales	25,727	20,753
15	(Net value of cash payables and receivables of gross SFT assets)	-12,489	-8,763
16	Counterparty risk exposure for SFTs	1,742	1,227
EU-16a	Exception for SFTs: exposure to counterparty risk in accordance with Article 429e (5) and Article 222 of CRR	0	0
17	Exposures when the institution acts as an agent	0	0
EU-17a	(CCP leg exempt from client-cleared SFTs)	0	0
18	Total exposure from securities financing transactions	14,980	13,217
OTHER OFF-BALANCE-SHEET EXPOSURES			
19	Off-balance sheet exposures at gross notional amount	137,127	125,532
20	(Adjustments for conversion into equivalent credit amounts)	-89,605	-82,233
21	(General provisions deducted when determining Tier 1 capital and specific provisions related to off-balance sheet exposures)	0	0
22	Total other off-balance sheet exposures	47,522	43,299
EXPOSURES EXEMPTED UNDER ARTICLE 429 (7) AND (14) OF REGULATION (EU) NO. 575/2013 (ON-BALANCE SHEET AND OFF-BALANCE SHEET EXPOSURES)			
EU-22a	(Exposures excluded from the total exposure measurement under Article 429a (1) (c) and (ca) of the CRR)	-5,545	-6,867
EU-22b	(Exposures exempted under Article 429a (1) (j) of the CRR - on and off-balance sheet)	-53,483	-48,130
EU-22k	Total exempt exposures	-59,029	-54,997

1 RISKS AND CAPITAL ADEQUACY - PILLAR 3

Prudential indicators

		Leverage ratio exposures under the CRR	
		06/30/2026	12/31/2025
(in € millions)			
CAPITAL AND TOTAL EXPOSURE MEASUREMENT			
23	Tier 1 capital	65,160	63,082
24	Total exposure measurement	851,499	797,026
LEVERAGE RATIO			
25	Leverage ratio (%)	7.7%	7.9%
EU-25a	Leverage ratio (%) excluding the impact of any applicable temporary exemption from central bank reserves	7.7%	7.9%
26	Minimum leverage ratio regulatory requirement (%)	3.0%	3.0%
EU-26a	Additional capital requirements to address the risk of excessive leverage (%)	0.0%	0.0%
EU-26b	of which: to be composed of CET1 capital	0.0%	0.0%
27	Leverage ratio buffer requirement (%)	0.0%	0.0%
EU-27a	Overall leverage ratio requirement (%)	3.0%	3.0%
CHOICE OF TRANSITIONAL PROVISIONS AND RELEVANT EXPOSURES			
EU-27b	Transitional arrangements chosen to define the measurement of capital	n/a	n/a
PUBLICATION OF AVERAGE VALUES			
28	Average daily values of gross SFT assets, adjusted for transactions recognized as sales and net of related cash payables and receivables	25,619	21,404
29	Quarterly value of gross SFT assets, adjusted for transactions recognized as sales and net of related cash payables and receivables	13,237	11,990
30	Total exposure measurement (including the impact of any applicable temporary exemption from central bank reserves) incorporating the average values of gross SFT assets on line 28 (after adjustment for transactions recognized as sales and net of related cash payables and receivables)	863,880	806,440
30a	Total exposure measurement (excluding the impact of any applicable temporary exemption from central bank reserves) incorporating the average values of gross SFT assets on line 28 (after adjustment for transactions recognized as sales and net of related cash payables and receivables)	863,880	806,440
31	Leverage ratio (including the impact of any applicable temporary exemption from central bank reserves) incorporating the average values of gross SFT assets on line 28 (after adjustment for transactions recognized as sales and net of related cash payables and receivables)	7.5%	7.9%
31a	Leverage ratio (excluding the impact of any applicable temporary exemption from central bank reserves) incorporating the average values of gross SFT assets on line 28 (after adjustment for transactions recognized as sales and net of related cash payables and receivables)	7.5%	7.9%

(1) Repurchase agreements and securities lending/borrowing transactions.

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TABLE 18: SUMMARY OF RECONCILIATION BETWEEN ACCOUNTING ASSETS AND EXPOSURES FOR LEVERAGE RATIO PURPOSES (EU LR1-LRSUM)

(in € millions)		06/30/2026	12/31/2025
1	TOTAL ASSETS UNDER THE REPORTED FINANCIAL STATEMENTS⁽¹⁾	1,005,666	942,886
2	Adjustment for entities consolidated from an accounting point of view but not within the scope of prudential consolidation	-135,343	-131,280
3	(Adjustment for securitized exposures that meet significant risk transfer requirements)	0	0
4	(Adjustment for temporary exemption of exposures to central banks)	0	0
5	(Adjustment for fiduciary assets recognized on the balance sheet in accordance with the applicable accounting framework but excluded from the total exposure measure under Article 429a (1) (i) of the CRR)	0	0
6	Adjustment for normalized purchases and sales of financial assets recognized at the trade date	0	0
7	Adjustment for qualifying centralized cash management system transactions	0	0
8	Adjustment for derivative financial instruments	-1,540	-1,249
9	Adjustment for securities financing transactions (SFT)	-10,747	-7,536
10	Adjustment for off-balance sheet items (resulting from the translation of off-balance sheet exposures into credit equivalent amounts)	47,522	43,299
11	(Adjustment for valuation adjustments for prudent valuation purposes and specific and general provisions deducted from Tier 1 capital)	0	0
EU-11a	(Adjustment for exposures excluded from the total exposure measure pursuant to Article 429a (1) (c) of the CRR)	-5,545	-6,867
EU-11b	(Adjustment for exposures excluded from the total exposure measure pursuant to Article 429a (1) (j) of the CRR)	-53,483	-48,130
12	Other adjustments	4,971	5,904
13	TOTAL LEVERAGE RATIO EXPOSURE	851,499	797,026

(1) The total amount of the asset is presented in accordance with accounting standards.

Update of Table 19 of the 2025 Universal Registration Document, page 675

TABLE 19: BREAKDOWN OF EXPOSURES ON THE BALANCE SHEET – EXCLUDING DERIVATIVES, SFTS AND EXEMPT EXPOSURES (EU LR3-LRSPL)

(in € millions)		06/30/2026	12/31/2025
		Exposures for leverage ratio purposes under the CRR	Exposures for leverage ratio purposes under the CRR
EU-1	TOTAL BALANCE SHEET EXPOSURES⁽¹⁾ OF WHICH:	782,912	735,335
EU-2	Trading book exposures	33,332	21,209
EU-3	Banking book exposures, of which:	749,581	714,125
EU-4	Secured bonds	7,430	5,583
EU-5	Exposures treated as sovereigns	126,545	123,078
EU-6	Exposures from regional governments, multilateral development banks, international organizations and public sector entities not treated as sovereign	2,147	2,123
EU-7	Institutions	13,050	13,263
EU-8	Secured by real estate mortgages ⁽²⁾	303,365	291,253
EU-9	Retail exposures ⁽²⁾	122,712	116,236
EU-10	Corporate exposures	117,750	108,599
EU-11	Exposures in default	10,719	13,125
EU-12	Other exposures (equities, securitizations and other assets unrelated to credit exposures)	45,863	40,865

(1) Excluding derivatives, temporary sales of securities and exempt exposures.

(2) The ECB authorizes the group to reclassify these loans in the same exposure category as other "home loans" type loans.

1.5 CREDIT RISK

1.5.1 Credit quality of assets

Update of Table 23 of the 2025 Universal Registration Document, page 548

TABLE 23: MATURITY OF NET ON- AND OFF-BALANCE SHEET EXPOSURES (EU CR1-A)

06/30/2026	Net exposure value					
	Demand	<= 1 year	> 1 year <= 5 years	> 5 years	No stated term	Total
<i>(in € millions)</i>						
Loans and advances	161,402	105,027	285,443	290,297	24,003	866,172
Debt securities	1,406	7,835	20,401	18,494	18,162	66,298
TOTAL	162,808	112,862	305,845	308,791	42,165	932,470

12/31/2025	Net exposure value					
	Demand	<= 1 year	> 1 year <= 5 years	> 5 years	No stated term	Total
<i>(in € millions)</i>						
Loans and advances	163,088	106,712	267,084	266,109	16,627	819,619
Debt securities	1,739	7,660	19,317	16,448	17,899	63,065
TOTAL	164,827	114,372	286,401	282,557	34,527	882,684

Update of Table 24 of the 2025 Universal Registration Document, page 549

TABLE 24: CREDIT QUALITY OF FORBORNE EXPOSURES (EU CQ1)

06/30/2026	Gross restructured loans				Total write-downs, total changes in fair value of credit risk and provisions		Collateral and financial guarantees received on restructured exposure	Collateral and financial guarantees received on non-performing exposures with restructuring measures
	Gross restructured performing loans	Restructured non-performing loans		On performing exposures benefiting from restructuring measures	Total on restructured non-performing loans			
		Of which defaulted	Of which impaired					
(in € millions)								
Demand accounts with central banks and other demand deposits	0	0	0	0	0	0	0	0
Loans and advances	3,501	6,421	6,421	6,421	-210	-2,403	4,247	2,550
Central banks	0	0	0	0	0	0	0	0
Public administration	6	15	15	15	0	-1	15	13
Credit institutions	3	0	0	0	0	0	3	0
Other financial corporations	280	336	336	336	-15	-190	250	127
Non-financial corporations	2,371	3,407	3,407	3,407	-72	-1,019	3,147	1,878
Households	840	2,664	2,664	2,664	-122	-1,192	831	532
Debt instruments	0	0	0	0	0	0	0	0
Loan commitments given	405	98	98	98	-7	-2	229	0
TOTAL	3,906	6,519	6,519	6,519	-216	-2,405	4,476	2,550

12/31/2025	Gross restructured performing loans				Total write-downs, total changes in fair value of credit risk and provisions		Collateral and financial guarantees received on restructured exposure	Collateral and financial guarantees received on non-performing exposures with restructuring measures
	Gross restructured performing loans	Restructured non-performing loans		On performing exposures benefiting from restructuring measures	Total on restructured non-performing loans			
		Of which defaulted	Of which impaired					
(in € millions)								
Demand accounts with central banks and other demand deposits	0	0	0	0	0	0	0	0
Loans and advances	2,761	5,629	5,629	5,629	-185	-2,235	3,702	2,252
Central banks	0	0	0	0	0	0	0	0
Public administration	8	13	13	13	0	-1	6	3
Credit institutions	4	0	0	0	0	0	0	0
Other financial corporations	128	219	219	219	-3	-147	178	60
Non-financial corporations	1,773	2,902	2,902	2,902	-63	-942	2,736	1,731
Households	847	2,495	2,495	2,495	-119	-1,144	781	459
Debt instruments	0	0	0	0	0	0	0	0
Loan commitments given	182	42	42	42	-3	0	87	0
TOTAL	2,943	5,671	5,671	5,671	-188	-2,235	3,788	2,252

Update of Table 25 of the 2025 Universal Registration Document, page 549

TABLE 25: QUALITY OF RENEGOTIATION (FORBEARANCE) (EU CQ2)

Crédit Mutuel Alliance Fédérale's NPE rate does not exceed the threshold of 5%, so this table has not been produced.

1 RISKS AND CAPITAL ADEQUACY - PILLAR 3

Credit risk

Update of Table 26 of the 2025 Universal Registration Document, page 550

TABLE 26: CREDIT QUALITY OF PERFORMING AND NON-PERFORMING EXPOSURES BY REMAINING MATURITY (EU CQ3)

06/30/2026	Gross carrying amount/nominal amount											
	Performing loans				Non-performing loans							
	No arrears or in arrears ≤ 30 days	In arrears > 30 days ≤ 90 days	Probability of arrears or in arrears ≤ 90 days	In arrears > 90 days ≤ 180 days	In arrears > 180 days ≤ 1 year	In arrears > 1 year ≤ 2 years	In arrears > 2 years ≤ 5 years	In arrears > 5 years ≤ 7 years	In arrears > 7 years	Of which loans in default		
(in € millions)												
DEMAND ACCOUNTS WITH CENTRAL BANKS AND OTHER DEMAND DEPOSITS	78,562	78,562	0	0	0	0	0	0	0	0	0	0
LOANS AND ADVANCES	635,879	633,413	2,466	19,718	5,250	1,606	2,232	6,007	3,104	357	1,162	19,718
Central banks	26	26	0	0	0	0	0	0	0	0	0	0
Public administration	7,188	7,113	74	55	2	1	9	41	1	0	2	55
Credit institutions	68,687	68,681	6	2	0	2	0	0	0	0	0	2
Other financial corporations	23,298	23,263	35	576	204	27	55	168	48	62	12	576
Non-financial corporations	269,898	268,487	1,411	11,036	2,815	662	866	4,192	1,522	190	790	11,036
Of which: SMEs	203,345	202,326	1,019	9,129	2,040	511	736	3,600	1,402	181	658	9,129
Households	266,782	265,844	939	8,047	2,229	915	1,302	1,605	1,533	105	359	8,047
DEBT INSTRUMENTS	68,106	68,106	0	20	20	0	0	0	0	0	0	20
Central banks	1,815	1,815	0	0	0	0	0	0	0	0	0	0
Public administration	29,928	29,928	0	0	0	0	0	0	0	0	0	0
Credit institutions	15,780	15,780	0	0	0	0	0	0	0	0	0	0
Other financial corporations	18,061	18,061	0	0	0	0	0	0	0	0	0	0
Non-financial corporations	2,522	2,522	0	20	20	0	0	0	0	0	0	20
OFF-BALANCE SHEET COMMITMENTS	185,453	-	-	674	-	-	-	-	-	-	-	674
Central banks	-	-	-	0	-	-	-	-	-	-	-	0
Public administration	7,357	-	-	5	-	-	-	-	-	-	-	5
Credit institutions	39,759	-	-	31	-	-	-	-	-	-	-	31
Other financial corporations	16,562	-	-	3	-	-	-	-	-	-	-	3
Non-financial corporations	83,969	-	-	576	-	-	-	-	-	-	-	576
Households	37,805	-	-	59	-	-	-	-	-	-	-	59
TOTAL	968,000	780,081	2,466	20,412	5,269	1,606	2,232	6,007	3,104	357	1,162	20,412

12/31/2025	Gross carrying amount/nominal amount											
	Performing loans				Non-performing loans							
	No arrears or in arrears ≤ 30 days	In arrears > 30 days ≤ 90 days	Probability of arrears or in arrears ≤ 90 days	In arrears > 90 days ≤ 180 days	In arrears > 180 days ≤ 1 year	In arrears > 1 year ≤ 2 years	In arrears > 2 years ≤ 5 years	In arrears > 5 years ≤ 7 years	In arrears > 7 years	Of which loans in default		
(in € millions)												
DEMAND ACCOUNTS WITH CENTRAL BANKS AND OTHER DEMAND DEPOSITS	76,461	76,461	0	0	0	0	0	0	0	0	0	0
LOANS AND ADVANCES	605,448	602,886	2,562	18,259	4,961	1,384	1,959	5,631	2,771	502	1,051	18,259
Central banks	24	24	0	0	0	0	0	0	0	0	0	0
Public administration	7,010	6,936	74	60	4	1	11	40	0	0	2	60
Credit institutions	68,457	68,453	4	1	0	0	1	0	0	0	0	1
Other financial corporations	20,540	20,519	21	478	152	32	56	117	46	64	11	478
Non-financial corporations	256,577	255,158	1,419	10,235	2,783	509	723	3,985	1,252	321	661	10,235
Of which: SMEs	197,980	196,980	1,001	8,520	1,967	405	666	3,499	1,142	184	657	8,520
Households	252,839	251,796	1,043	7,485	2,021	842	1,167	1,489	1,472	118	377	7,485
DEBT INSTRUMENTS	54,635	54,635	0	21	21	0	0	0	0	0	0	21
Central banks	1,725	1,725	0	0	0	0	0	0	0	0	0	0
Public administration	24,503	24,503	0	0	0	0	0	0	0	0	0	0
Credit institutions	12,929	12,929	0	0	0	0	0	0	0	0	0	0
Other financial corporations	12,893	12,893	0	1	1	0	0	0	0	0	0	1
Non-financial corporations	2,585	2,585	0	20	20	0	0	0	0	0	0	20
OFF-BALANCE SHEET COMMITMENTS	161,572	-	-	577	0	0	0	0	0	0	0	577
Central banks	-	-	-	0	-	-	-	-	-	-	-	0
Public administration	4,235	-	-	6	-	-	-	-	-	-	-	6
Credit institutions	39,330	-	-	39	-	-	-	-	-	-	-	39
Other financial corporations	11,176	-	-	2	-	-	-	-	-	-	-	2
Non-financial corporations	77,668	-	-	479	-	-	-	-	-	-	-	479
Households	29,164	-	-	51	-	-	-	-	-	-	-	51
TOTAL	898,116	733,982	2,562	18,857	4,981	1,384	1,959	5,631	2,771	502	1,051	18,857

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TABLE 27: CREDIT QUALITY OF EXPOSURES BY GEOGRAPHIC AREA (EU CQ4)

06/30/2026	Total outstandings/gross nominal amount				Accumulated impairment	Impairment of off-balance sheet commitments and financial guarantee given	Cumulative negative changes in fair value due to credit risk on non-performing exposures
(in € millions)	Of which non-performing loans		of which loans subject to impairment				
		of which loans in default					
BALANCE SHEET EXPOSURE	802,284	19,737	19,737	801,302	-12,162	0	0
France	590,542	13,549	13,549	589,854	-7,704	0	0
Germany	70,849	3,302	3,302	70,823	-2,534	0	0
United States of America	21,272	47	47	21,262	-36	0	0
Belgium	18,704	463	463	18,672	-329	0	0
Luxembourg	17,219	462	462	17,143	-156	0	0
Switzerland	14,720	467	467	14,699	-156	0	0
United Kingdom	8,390	92	92	8,321	-26	0	0
The Netherlands	7,341	34	34	7,330	-21	0	0
Italy	7,190	263	263	7,180	-289	0	0
Spain	5,635	330	330	5,628	-348	0	0
Ireland	5,166	1	1	5,142	-4	0	0
Singapore	4,403	8	8	4,403	-1	0	0
Australia	4,152	0	0	4,152	-4	0	0
Portugal	3,889	385	385	3,889	-313	0	0
Canada	2,668	3	3	2,663	-5	0	0
Japan	2,318	0	0	2,318	-1	0	0
Austria	2,097	48	48	2,095	-48	0	0
Hong-Kong	1,416	0	0	1,416	-1	0	0
Monaco	581	9	9	581	-3	0	0
Finland	988	0	0	988	0	0	0
Other countries	12,745	273	273	12,744	-183	0	0
OFF-BALANCE SHEET EXPOSURE	186,127	674	674	0	0	570	0
France	126,573	579	579	0	0	472	0
United States of America	18,973	0	0	0	0	3	0
Germany	17,306	68	68	0	0	47	0
Belgium	3,094	14	14	0	0	4	0
Switzerland	2,951	1	1	0	0	8	0
Luxembourg	2,763	4	4	0	0	11	0
The Netherlands	2,111	0	0	0	0	3	0
United Kingdom	2,036	0	0	0	0	3	0
Singapore	1,404	0	0	0	0	1	0
Spain	1,342	0	0	0	0	1	0
Hong-Kong	1,250	0	0	0	0	0	0
Australia	1,038	0	0	0	0	1	0
Italy	892	1	1	0	0	0	0
Ireland	437	0	0	0	0	1	0
Austria	173	0	0	0	0	0	0
Portugal	98	0	0	0	0	0	0
Canada	91	0	0	0	0	0	0
Finland	73	0	0	0	0	0	0
Monaco	30	0	0	0	0	0	0
Japan	5	0	0	0	0	0	0
Other countries	3,487	8	8	0	0	14	0
Total	988,411	20,412	20,412	801,302	-12,162	570	0

Countries with on-balance sheet or off-balance sheet exposures of less than €1 billion are included in the "Other countries" line.

1 RISKS AND CAPITAL ADEQUACY - PILLAR 3

Credit risk

12/31/2025

12/31/2025	Total outstandings/gross nominal amount					Impairment of off-balance sheet commitments and financial guarantees given	Cumulative negative changes in fair value due to credit risk on non-performing exposures
(in € millions)		Of which non-performing loans		Of which loans subject to impairment	Accumulated impairment		
			Of which loans in default				
BALANCE SHEET EXPOSURE	678,363	18,280	18,280	677,382	-11,504	0	0
France	528,454	12,999	12,999	527,685	-7,384	0	0
Germany	42,982	2,418	2,418	42,962	-2,174	0	0
Belgium	15,362	512	512	15,328	-373	0	0
United States of America	14,108	90	90	14,199	-40	0	0
Switzerland	12,184	518	518	12,161	-151	0	0
Luxembourg	11,473	287	287	11,389	-148	0	0
United Kingdom	6,546	112	112	6,481	-42	0	0
Italy	5,659	235	235	5,652	-244	0	0
Spain	4,973	358	358	4,960	-367	0	0
Ireland	3,709	1	1	3,687	-3	0	0
The Netherlands	3,550	3	3	3,531	-10	0	0
Singapore	4,033	8	8	4,033	-1	0	0
Portugal	3,556	399	399	3,556	-332	0	0
Australia	3,085	1	1	3,085	-3	0	0
Canada	2,233	3	3	2,225	-3	0	0
Japan	1,967	0	0	1,967	-1	0	0
Austria	1,040	47	47	1,036	-47	0	0
Hong-Kong	1,217	0	0	1,217	-1	0	0
Sweden	887	2	2	886	-1	0	0
Monaco	601	52	52	601	-15	0	0
Other countries	10,741	234	234	10,741	-165	0	0
OFF-BALANCE SHEET EXPOSURE	162,149	577	577	0	0	521	0
France	121,911	540	540	0	0	437	0
United States of America	11,656	0	0	0	0	3	0
Germany	5,935	10	10	0	0	33	0
Switzerland	3,919	1	1	0	0	12	0
Belgium	2,842	7	7	0	0	3	0
Luxembourg	2,386	8	8	0	0	9	0
United Kingdom	1,868	0	0	0	0	3	0
The Netherlands	1,735	0	0	0	0	2	0
Singapore	1,449	0	0	0	0	1	0
Spain	1,292	0	0	0	0	1	0
Australia	1,014	0	0	0	0	1	0
Hong-Kong	1,240	0	0	0	0	0	0
Italy	795	0	0	0	0	0	0
Ireland	947	0	0	0	0	0	0
Canada	118	0	0	0	0	0	0
Sweden	152	0	0	0	0	0	0
Austria	105	0	0	0	0	0	0
Portugal	72	0	0	0	0	0	0
Monaco	34	1	1	0	0	0	0
Japan	5	0	0	0	0	0	0
Other countries	2,672	9	9	0	0	15	0
Total	840,512	18,857	18,857	677,382	-11,504	521	0

Countries with on-balance sheet or off-balance sheet exposures of less than €1 billion are included in the "Other countries" line.

Update of Table 28 of the 2025 Universal Registration Document, page 553

TABLE 28: CREDIT QUALITY OF LOANS AND ADVANCES GRANTED TO NON-FINANCIAL CORPORATIONS BY INDUSTRY (EU CQ5)

Impact of the entry into force of the NACE 2.1 sectoral classification: since January 1st, 2026, Crédit Mutuel Alliance Fédérale's financial statements incorporates the NACE 2.1 sectoral classification. Since the Pillar 3 incorporates this new classification only as of December 31, 2026, a mapping table from NACE 2.1 to version 2.0 has been applied.

06/30/2026	Gross carrying amount				Accumulated impairment	Cumulative negative changes in fair value due to credit risk on non-performing exposures
	Of which non-performing		Of which loans and advances subject to impairment			
(in € millions)				Of which defaulted		
Agriculture, forestry and fishing	10,082	515	515	10,082	-252	0
Extractive industries	494	47	47	494	-10	0
Manufacturing industry	18,517	1,022	1,022	18,517	-516	0
Production and distribution of electricity, gas, steam and air conditioning	5,367	68	68	5,367	-32	0
Water production and distribution	1,295	37	37	1,295	-22	0
Construction	8,952	608	608	8,952	-298	0
Retail	20,452	1,316	1,316	20,452	-781	0
Transport and storage	11,093	273	273	11,090	-158	0
Accommodation and catering	6,079	589	589	6,079	-278	0
Information and communication	4,286	237	237	4,286	-110	0
Financial and insurance activities	14,837	686	686	14,835	-358	0
Real estate activities	96,189	2,981	2,981	96,189	-1,287	0
Professional, scientific and technical activities	26,588	1,223	1,223	26,588	-676	0
Administrative and support services activities	9,296	409	409	9,296	-235	0
Public administration and defense, compulsory social security	207	0	0	207	0	0
Teaching	1,971	56	56	1,971	-29	0
Human health and social action	11,282	158	158	11,282	-107	0
Arts, entertainment and recreational activities	3,266	89	89	3,266	-48	0
Other services	30,681	724	724	30,680	-556	0
TOTAL	280,934	11,036	11,036	280,928	-5,753	0

12/31/2025	Gross carrying amount				Accumulated impairment	Cumulative negative changes in fair value due to credit risk on non-performing exposures
(in € millions)	Of which non-performing			Of which loans and advances subject to impairment		
			Of which defaulted			
Agriculture, forestry and fishing	9,745	471	471	9,745	-232	0
Extractive industries	491	48	48	491	-8	0
Manufacturing industry	16,481	916	916	16,481	-468	0
Production and distribution of electricity, gas, steam and air conditioning	4,148	77	77	4,148	-36	0
Water production and distribution	1,298	33	33	1,298	-21	0
Construction	12,590	919	919	12,590	-463	0
Retail	20,951	1,344	1,344	20,951	-787	0
Transport and storage	10,188	280	280	10,183	-153	0
Accommodation and catering	6,040	605	605	6,040	-286	0
Information and communication	4,102	238	238	4,102	-74	0
Financial and insurance activities	14,535	571	571	14,533	-369	0
Real estate activities	88,866	2,286	2,286	88,866	-1,125	0
Professional, scientific and technical activities	24,402	1,131	1,131	24,402	-644	0
Administrative and support services activities	8,858	371	371	8,858	-237	0
Public administration and defense, compulsory social security	190	0	0	190	0	0
Teaching	1,902	62	62	1,902	-29	0
Human health and social action	11,163	234	234	11,163	-111	0
Arts, entertainment and recreational activities	1,754	86	86	1,754	-43	0
Other services	29,109	565	565	29,109	-367	0
TOTAL	266.812	10.235	10.235	266.806	-5.453	0

Update of Table 29 of the 2025 Universal Registration Document, page 553

TABLE 29: MEASUREMENT OF COLLATERAL: LOANS AND ADVANCES (EU CQ6)

Crédit Mutuel Alliance Fédérale's NPE rate does not exceed the threshold of 5%, so this table has not been produced.

Update of Table 30 of the 2025 Universal Registration Document, page 554

TABLE 30: COLLATERAL OBTAINED BY TAKING POSSESSION AND EXECUTION PROCESSES (EU CQ7)

	06/30/2026		12/31/2025	
	Collateral obtained by taking possession (accumulated)			
(in € millions)	Value at initial recognition	Cumulative negative change	Value at initial recognition	Cumulative negative change
Property, plant and equipment	0	0	0	0
Other than property, plant and equipment	14	-1	14	-2
Residential real estate property	14	-1	14	-2
Commercial property	0	0	0	0
Real estate property	0	0	0	0
Equity and debt instruments	0	0	0	0
Other	0	0	0	0
TOTAL	14	-1	14	-2

Update of Table 31 of the 2025 Universal Registration Document, page 554

TABLE 31: COLLATERAL OBTAINED BY TAKING POSSESSION AND EXECUTION: BREAKDOWN BY ISSUE DATE (EU CQ8)

Crédit Mutuel Alliance Fédérale's NPE rate does not exceed the threshold of 5%, so this table has not been produced.

Update of Table 32 of the 2025 Universal Registration Document, page 554

TABLE 32: PERFORMING AND NON-PERFORMING EXPOSURES AND RELATED PROVISIONS (EU CR1)

06/30/2026	Gross carrying amount/nominal amount						Accumulated impairment and negative adjustment of fair value attributable to credit risk						Collateral and financial guarantees received		
	Performing loans			Non-performing loans			Accumulated impairment and adjustment of fair value on performing loans			Accumulated impairment and adjustment of fair value on non-performing loans			Partial cumulative reversals	On performing loans	On non-performing loans
	Of which stage 1		Of which stage 2	Of which stage 2		Of which stage 3	Of which stage 1		Of which stage 2	Of which stage 2		Of which stage 3			
(in € millions)															
DEMAND ACCOUNTS WITH CENTRAL BANKS AND OTHER DEMAND DEPOSITS	78,562	78,562	0	0	0	0	0	0	0	0	0	0	0	36	0
LOANS AND ADVANCES	635,879	585,833	49,915	19,718	0	18,918	-3,263	-1,351	-1,907	-8,864	0	-8,720	0	333,707	6,954
Central banks	26	26	0	0	0	0	0	0	0	0	0	0	0	0	0
Public administration	7,188	7,129	59	55	0	52	-2	-1	0	-6	0	-6	0	984	25
Credit institutions	68,687	68,678	9	2	0	2	-2	-2	0	0	0	0	0	2,377	0
Other financial corporations	23,298	22,029	1,236	576	0	535	-73	-39	-34	-326	0	-316	0	9,929	197
Non-financial corporations	269,898	239,840	29,996	11,036	0	10,422	-1,418	-556	-860	-4,335	0	-4,218	0	176,840	5,282
Of which: small- and medium-sized enterprises	203,345	178,371	24,935	9,129	0	8,755	-1,102	-360	-741	-3,395	0	-3,312	0	149,333	4,507
Households	266,782	248,132	18,614	8,047	0	7,907	-1,769	-754	-1,013	-4,197	0	-4,180	0	143,577	1,450
DEBT INSTRUMENTS	68,106	67,069	70	20	0	20	-23	-22	-1	-11	0	-11	0	0	0
Central banks	1,815	1,815	0	0	0	0	0	0	0	0	0	0	0	0	0
Public administration	29,928	29,927	0	0	0	0	-3	-3	0	0	0	0	0	0	0
Credit institutions	15,780	15,570	55	0	0	0	-2	-2	0	0	0	0	0	0	0
Other financial corporations	18,061	17,703	0	0	0	0	-15	-15	0	0	0	0	0	0	0
Non-financial corporations	2,522	2,053	15	20	0	20	-2	-2	-1	-11	0	-11	0	0	0
OFF-BALANCE SHEET OUTSTANDINGS	185,453	180,068	5,382	674	0	626	-303	-168	-135	-267	0	-262	0	25,376	192
Central banks	0	0	0	0	0	0	0	0	0	0	0	0	-	0	0
Public administration	7,357	7,357	0	5	0	5	0	0	0	0	0	0	-	682	5
Credit institutions	39,759	38,548	1,210	31	0	31	-3	-3	-1	-15	0	-15	-	1,148	1
Other financial corporations	16,562	16,439	123	3	0	2	-16	-9	-6	-2	0	-1	-	1,097	1
Non-financial corporations	83,969	81,130	2,837	576	0	533	-255	-134	-121	-244	0	-242	-	17,990	162
Households	37,805	36,593	1,211	59	0	54	-28	-21	-7	-7	0	-4	-	4,459	23
TOTAL	968,000	911,533	55,367	20,412	0	19,563	-3,589	-1,541	-2,043	-9,143	0	-8,993	0	359,118	7,146

RISKS AND CAPITAL ADEQUACY - PILLAR 3

Credit risk

The Crédit Mutuel group applies local law and write-offs are only recorded once all rights of recovery have been extinguished.

12/31/2025	Gross carrying amount/nominal amount						Accumulated impairment and negative adjustment of fair value attributable to credit risk						Collateral and financial guarantees received		
	Performing loans			Non-performing loans			Accumulated impairment and adjustment of fair value on performing loans			Accumulated impairment and adjustment of fair value on non-performing loans			Partial cumulative reversals	On performing loans	On non-performing loans
	Of which stage 1		Of which stage 2	Of which stage 2		Of which stage 3	Of which stage 1		Of which stage 2	Of which stage 2		Of which stage 3			
	(in € millions)														
DEMAND ACCOUNTS WITH CENTRAL BANKS AND OTHER DEMAND DEPOSITS	76,461	76,461	0	0	0	0	0	0	0	0	0	0	0	18	0
LOANS AND ADVANCES	605,448	557,621	47,736	18,259	0	17,933	-3,160	-1,268	-1,886	-8,310	0	-8,221	0	317,193	6,623
Central banks	24	24	0	0	0	0	0	0	0	0	0	0	0	0	0
Public administration	7,010	6,953	57	60	0	46	-2	-1	0	-7	0	-6	0	976	20
Credit institutions	68,457	68,448	8	1	0	1	-1	-1	0	0	0	0	0	1,816	0
Other financial corporations	20,540	19,621	911	478	0	471	-51	-32	-19	-282	0	-281	0	8,821	176
Non-financial corporations	256,577	227,153	29,368	10,235	0	9,984	-1,403	-518	-882	-4,050	0	-3,979	0	170,249	5,095
<i>Of which: small- and medium-sized enterprises</i>	<i>197,980</i>	<i>173,403</i>	<i>24,533</i>	<i>8,520</i>	<i>0</i>	<i>8,325</i>	<i>-1,095</i>	<i>-344</i>	<i>-749</i>	<i>-3,314</i>	<i>0</i>	<i>-3,256</i>	<i>0</i>	<i>145,351</i>	<i>4,310</i>
Households	252,839	235,421	17,391	7,485	0	7,431	-1,704	-716	-985	-3,971	0	-3,955	0	135,332	1,332
DEBT INSTRUMENTS	54,635	53,653	16	21	0	21	-23	-22	-1	-11	0	-11	0	0	0
Central banks	1,725	1,725	0	0	0	0	0	0	0	0	0	0	0	0	0
Public administration	24,503	24,503	0	0	0	0	-4	-4	0	0	0	0	0	0	0
Credit institutions	12,929	12,788	0	0	0	0	-2	-2	0	0	0	0	0	0	0
Other financial corporations	12,893	12,555	1	1	0	1	-12	-12	0	0	0	0	0	0	0
Non-financial corporations	2,585	2,082	15	20	0	20	-4	-4	-1	-11	0	-11	0	0	0
OFF-BALANCE SHEET OUTSTANDINGS	161,572	156,346	5,225	577	0	572	-294	-159	-135	-228	0	-228	0	22,888	192
Central banks	0	0	0	0	0	0	0	0	0	0	0	0	-	0	0
Public administration	4,235	4,233	2	6	0	6	0	0	0	0	0	0	-	843	0
Credit institutions	39,330	38,351	979	39	0	39	-2	-1	0	-20	0	-20	-	1,145	3
Other financial corporations	11,176	11,106	70	2	0	2	-13	-10	-3	-1	0	-1	-	1,013	1
Non-financial corporations	77,668	74,600	3,067	479	0	475	-252	-126	-125	-203	0	-203	-	15,905	166
Households	29,164	28,056	1,108	51	0	50	-27	-20	-7	-3	0	-3	-	3,983	22
TOTAL	898,116	844,081	52,977	18,857	0	18,526	-3,476	-1,449	-2,022	-8,549	0	-8,460	0	340,099	6,815

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TABLE 33: CHANGES IN THE STOCK OF NON-PERFORMING LOANS AND ADVANCES (EU CR2)

(in € millions)	06/30/2026	12/31/2025
	Gross carrying amount	Gross carrying amount
INITIAL STOCK OF NON-PERFORMING LOANS AND ADVANCES	18,259	17,112
Additions to non-performing portfolios	5,060	7,486
Exits from non-performing portfolios	-3,602	-6,339
Exits due to losses	-716	-1,843
Exits due to other reasons	-2,886	-4,496
FINAL STOCK OF NON-PERFORMING LOANS AND ADVANCES	19,718	18,259

Update of Table 34 of the 2025 Universal Registration Document, page 555

TABLE 34: CHANGES IN THE STOCK OF NON-PERFORMING LOANS AND ADVANCES AND ASSOCIATED CUMULATIVE NET RECOVERIES (EU CR2A)

Crédit Mutuel Alliance Fédérale's NPE rate does not exceed the threshold of 5%, so this table has not been produced.

1.5.2 Standardized approach (EU CRD)

Update of Table 35 of the 2025 Universal Registration Document, page 556

TABLE 35 : BREAKDOWN OF EXPOSURES UNDER THE STANDARDIZED APPROACH (EU CR5)

Category of exposure (in € millions)	Weighting															
	0%	2%	4%	10%	20%	30%	35%	40%	45%	50%	60%	70%	75%	80%	90%	100%
06/30/2026																
1 – Central governments and central banks	111,042	0	0	0	1,144	0	0	0	0	466	0	0	0	0	0	149
2 – Non-central government public sector entities	62,655	0	0	0	2,100	0	0	0	0	341	0	0	0	0	0	22
EU 2a – Regional or local authorities	4,995	0	0	0	1,820	0	0	0	0	75	0	0	0	0	0	2
EU 2b – Public sector	57,661	0	0	0	280	0	0	0	0	266	0	0	0	0	0	20
3 – Multilateral development banks	1,224	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
EU 3a – International organizations	3,549	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4 – Institutions	8	0	0	0	1,140	603	0	809	0	52	0	0	183	0	0	4
5 – Covered bonds	0	0	0	95	0	0	0	0	0	0	0	0	0	0	0	0
6 – Companies	5	77	0	0	1,810	0	0	0	0	2,508	0	0	2,807	0	0	24,143
6.1 – Of which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	6
7 – Subordinated debt exposures and equity	53	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
EU 7a – Subordinated debt exposures	53	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
EU 7b – Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8 – Retail customers	0	0	0	0	0	0	603	0	258	0	0	0	54,620	0	0	8
9 – Secured by mortgages on immovable property and ADC exposures	0	0	0	0	6,373	936	560	0	2,284	2	818	0	3,315	0	1,454	425
9.1 – Secured by mortgages on residential immovable property - non IPRE	0	0	0	0	5,457	0	0	0	0	0	0	0	2,692	0	0	28
9.1.1 – no loan splitting applied	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9.1.2 – loan splitting applied (secured)	0	0	0	0	5,457	0	0	0	0	0	0	0	0	0	0	0
9.1.3 – loan splitting applied (unsecured)	0	0	0	0	0	0	0	0	0	0	0	0	2,692	0	0	28
9.2 – Secured by mortgages on residential immovable property - IPRE	0	0	0	0	898	936	560	0	2,284	0	107	0	357	0	0	182
9.3 – Secured by mortgages on commercial immovable property - non IPRE	0	0	0	0	18	0	0	0	0	0	159	0	14	0	0	5
9.3.1 – no loan splitting applied	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9.3.2 – loan splitting applied (secured)	0	0	0	0	0	0	0	0	0	0	159	0	0	0	0	0
9.3.3 – loan splitting applied (unsecured)	0	0	0	0	18	0	0	0	0	0	0	0	14	0	0	5
9.4 – Secured by mortgages on commercial immovable property - IPRE	0	0	0	0	1	0	0	0	0	2	552	0	39	0	1,454	149
9.5 – Acquisition, Development and Construction (ADC)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10 – Exposures in default	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2,405
EU 10a – Claims on institutions and corporates with a short-term credit assessment	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
EU 10b – Collective investment undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	434
EU 10c – Other items	1	0	0	1	32	0	0	0	0	37	0	0	0	0	0	2,812
TOTAL	178,539	0	0	95	12,598	1,539	1,163	809	2,542	3,404	818	0	60,920	0	1,454	30,236

RISKS AND CAPITAL ADEQUACY - PILLAR 3

Credit risk

Category of exposure (in € millions)	Weighting										Total	Of which not rated
	105%	110%	130%	150 %	250 %	370 %	400%	1 250%	Other	Deducted		
06/30/2026												
1 – Central governments and central banks	0	0	0	0	562	0	0	0	0	0	113,363	0
2 – Non-central government public sector entities	0	0	0	0	0	0	0	0	0	0	65,119	0
EU 2a – Regional or local authorities	0	0	0	0	0	0	0	0	0	0	6,892	0
EU 2b – Public sector	0	0	0	0	0	0	0	0	0	0	58,227	0
3 – Multilateral development banks	0	0	0	0	0	0	0	0	0	0	1,224	0
EU 3a – International organizations	0	0	0	0	0	0	0	0	0	0	3,549	0
4 – Institutions	0	0	0	78	0	0	0	0	0	0	2,875	0
5 – Covered bonds	0	0	0	0	0	0	0	0	0	0	95	0
6 – Companies	0	0	0	135	0	0	0	0	0	0	31,484	0
6.1 – Of which: Specialised Lending	0	0	0	61	0	0	0	0	0	0	67	0
7 – Subordinated debt exposures and equity	0	0	1,757	12	16,230	0	263	0	57	0	18,372	0
EU 7a – Subordinated debt exposures	0	0	0	12	0	0	0	0	0	0	65	0
EU 7b – Equity	0	0	1,757	0	16,230	0	263	0	57	0	18,308	0
8 – Retail customers	0	0	0	0	0	0	0	0	0	0	55,489	0
9 – Secured by mortgages on immovable property and ADC exposures	15	745	0	1,453	0	0	0	0	2,439	0	20,821	0
9.1 – Secured by mortgages on residential immovable property - non IPRE	0	0	0	0	0	0	0	0	0	0	8,177	0
9.1.1 – no loan splitting applied	0	0	0	0	0	0	0	0	0	0	0	0
9.1.2 – loan splitting applied (secured)	0	0	0	0	0	0	0	0	0	0	5,457	0
9.1.3 – loan splitting applied (unsecured)	0	0	0	0	0	0	0	0	0	0	2,720	0
9.2 – Secured by mortgages on residential immovable property - IPRE	15	0	0	5	0	0	0	0	0	0	5,345	0
9.3 – Secured by mortgages on commercial immovable property - non IPRE	0	0	0	0	0	0	0	0	0	0	195	0
9.3.1 – no loan splitting applied	0	0	0	0	0	0	0	0	0	0	0	0
9.3.2 – loan splitting applied (secured)	0	0	0	0	0	0	0	0	0	0	159	0
9.3.3 – loan splitting applied (unsecured)	0	0	0	0	0	0	0	0	0	0	36	0
9.4 – Secured by mortgages on commercial immovable property - IPRE	0	745	0	53	0	0	0	0	2,439	0	5,433	0
9.5 – Acquisition, Development and Construction (ADC)	0	0	0	1,382	0	0	0	0	0	0	1,382	0
10 – Exposures in default	0	0	0	1,866	0	0	0	0	0	0	4,277	0
EU 10a – Claims on institutions and corporates with a short-term credit assessment	0	0	0	0	0	0	0	0	0	0	0	0
EU 10b – Collective investment undertakings (CIU)	0	0	0	14	204	0	0	16	0	0	668	0
EU 10c – Other items	0	0	0	0	0	0	0	0	144	0	3,027	0
TOTAL	15	745	1,757	3,557	16,996	0	263	16	2,641	0	320,107	0

Category of exposure

(in € millions)

12/31/2025	Weighting															
	0 %	2 %	4 %	10 %	20 %	30 %	35 %	40 %	45 %	50 %	60 %	70 %	75 %	80 %	90 %	100 %
1 - Central governments and central banks	105,572	0	0	0	830	0	0	0	0	228	0	0	0	0	0	62
2 - Non-central government public sector entities	60,752	0	0	0	1,923	0	0	0	0	292	0	0	0	0	0	21
EU 2a - Regional or local authorities	4,312	0	0	0	1,846	0	0	0	0	53	0	0	0	0	0	0
EU 2b - Public sector	56,440	0	0	0	77	0	0	0	0	239	0	0	0	0	0	20
3 - Multilateral development banks	950	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
EU 3a - International organizations	2,819	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4 - Institutions	62	0	0	0	712	106	0	825	0	44	0	0	628	0	0	4
5 - Covered bonds	0	0	0	95	100	0	0	0	0	0	0	0	0	0	0	0
6 - Companies	8	0	0	0	1,281	0	0	0	0	1,772	0	0	1,326	0	0	25,609
6.1 - Of which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7 - Subordinated debt exposures and equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,836
EU 7a - Subordinated debt exposures	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
EU 7b - Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,836
8 - Retail customers	0	0	0	0	0	0	588	0	224	0	0	0	52,341	0	0	2
9 - Secured by mortgages on immovable property and ADC exposures	0	0	0	0	5,288	939	565	0	2,461	0	218	0	2,847	0	1,464	107
9.1 - Secured by mortgages on residential immovable property - non IPRE	0	0	0	0	4,948	0	0	0	0	0	0	0	2,495	0	0	17
9.1.1 - no loan splitting applied	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9.1.2 - loan splitting applied (secured)	0	0	0	0	4,948	0	0	0	0	0	0	0	0	0	0	0
9.1.3 - loan splitting applied (unsecured)	0	0	0	0	0	0	0	0	0	0	0	0	2,495	0	0	17
9.2 - Secured by mortgages on residential immovable property - IPRE	0	0	0	0	340	939	565	0	2,461	0	123	0	349	0	0	57
9.3 - Secured by mortgages on commercial immovable property - non IPRE	0	0	0	0	0	0	0	0	0	0	96	0	3	0	0	33
9.3.1 - no loan splitting applied	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9.3.2 - loan splitting applied (secured)	0	0	0	0	0	0	0	0	0	0	96	0	0	0	0	0
9.3.3 - loan splitting applied (unsecured)	0	0	0	0	0	0	0	0	0	0	0	0	3	0	0	33
9.4 - Secured by mortgages on commercial immovable property - IPRE	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,464	0
9.5 - Acquisition, Development and Construction (ADC)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10 - Exposures in default	13	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2,125
EU 10a - Claims on institutions and corporates with a short-term credit assessment	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
EU 10b - Collective investment undertakings (CIU)	24	0	0	0	0	0	0	0	0	0	0	0	0	0	0	437
EU 10c - Other items	1	0	0	2	30	0	0	0	0	46	0	0	0	0	0	2,779
TOTAL	170,192	0	0	97	10,165	1,045	1,153	825	2,685	2,381	218	0	57,143	0	1,464	32,865

RISKS AND CAPITAL ADEQUACY - PILLAR 3

Credit risk

Category of exposure

(in € millions)

12/31/2025	Weighting										Total	Of which not rated
	105%	110%	130%	150 %	250 %	370 %	400%	1 250 %	Other	Deducted		
1 – Central governments and central banks	0	0	0	0	716	0	0	0	0	0	107,409	0
2 – Non-central government public sector entities	0	0	0	0	0	0	0	0	0	0	62,987	0
EU 2a – Regional or local authorities	0	0	0	0	0	0	0	0	0	0	6,211	0
EU 2b – Public sector	0	0	0	0	0	0	0	0	0	0	56,776	0
3 – Multilateral development banks	0	0	0	0	0	0	0	0	0	0	950	0
EU 3a – International organizations	0	0	0	0	0	0	0	0	0	0	2,819	0
4 – Institutions	0	0	0	94	0	0	0	0	0	0	2,475	0
5 – Covered bonds	0	0	0	0	0	0	0	0	0	0	195	0
6 – Companies	0	0	0	74	0	0	0	0	0	0	30,070	0
6.1 – Of which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0
7 – Subordinated debt exposures and equity	0	0	0	13	15,971	0	197	0	0	0	18,018	0
EU 7a – Subordinated debt exposures	0	0	0	13	0	0	0	0	0	0	13	0
EU 7b – Equity	0	0	0	0	15,971	0	197	0	0	0	18,005	0
8 – Retail customers	0	0	0	0	0	0	0	0	0	0	53,156	0
9 – Secured by mortgages on immovable property and ADC exposures	15	766	0	1,683	0	0	0	0	2,130	0	18,485	0
9.1 – Secured by mortgages on residential immovable property - non IPRE	0	0	0	0	0	0	0	0	0	0	7,460	0
9.1.1 – no loan splitting applied	0	0	0	0	0	0	0	0	0	0	0	0
9.1.2 – loan splitting applied (secured)	0	0	0	0	0	0	0	0	0	0	4,948	0
9.1.3 – loan splitting applied (unsecured)	0	0	0	0	0	0	0	0	0	0	2,512	0
9.2 – Secured by mortgages on residential immovable property - IPRE	15	0	0	9	0	0	0	0	0	0	4,859	0
9.3 – Secured by mortgages on commercial immovable property - non IPRE	0	0	0	0	0	0	0	0	0	0	131	0
9.3.1 – no loan splitting applied	0	0	0	0	0	0	0	0	0	0	0	0
9.3.2 – loan splitting applied (secured)	0	0	0	0	0	0	0	0	0	0	96	0
9.3.3 – loan splitting applied (unsecured)	0	0	0	0	0	0	0	0	0	0	36	0
9.4 – Secured by mortgages on commercial immovable property - IPRE	0	766	0	249	0	0	0	0	2,130	0	4,610	0
9.5 – Acquisition, Development and Construction (ADC)	0	0	0	1,425	0	0	0	0	0	0	1,425	0
10 – Exposures in default	0	0	0	1,624	0	0	0	0	0	0	3,763	0
EU 10a – Claims on institutions and corporates with a short-term credit assessment	0	0	0	0	0	0	0	0	0	0	0	0
EU 10b – Collective investment undertakings (CIU)	0	0	0	6	195	0	0	15	0	0	678	0
EU 10c – Other items	0	0	0	0	0	0	0	0	137	0	2,994	0
TOTAL	15	766	0	3,493	16,883	0	197	15	2,267	0	303,870	0

1.5.3 Internal rating systems (EU CRE)

Update of Table 36 of the 2025 Universal Registration Document, page 560

TABLE 36: IRB APPROACH – CREDIT RISK EXPOSURES BY EXPOSURE CLASS AND PD RANGE (EU CR6) – IRBA

06/30/2026 (in € millions)	PD range	Initial gross exposures on balance sheet	Pre-CCF off-balance sheet exposures	Weighted average CCF	Post-CCF and CRM exposures
CENTRAL GOVERNMENTS AND CENTRAL BANKS					
	0 to <0.15	0	0	0	0
	of which [0 to <0.10]	0	0	0	0
	of which [0.10 to <0.15]	0	0	0	0
	0.15 to <0.25	0	0	0	0
	0.25 to <0.50	0	0	0	0
	0.50 to <0.75	0	0	0	0
	0.75 to <2.50	0	0	0	0
	of which [0.75 to <1.75]	0	0	0	0
	of which [1.75 to <2.50]	0	0	0	0
	2.50 to <10.00	0	0	0	0
	of which [2.50 to <5.00]	0	0	0	0
	of which [5.00 to <10.00]	0	0	0	0
	10.00 to <100.00	0	0	0	0
	of which [10.00 to <20.00]	0	0	0	0
	of which [20.00 to <30.00]	0	0	0	0
	of which [30.00 to <100.00]	0	0	0	0
	100.00 (default)	0	0	0	0
	Subtotal	0	0	0	0
INSTITUTIONS (BANKS)					
	0 to <0.15	0	0	0	0
	of which [0 to <0.10]	0	0	0	0
	of which [0.10 to <0.15]	0	0	0	0
	0.15 to <0.25	0	0	0	0
	0.25 to <0.50	0	0	0	0
	0.50 to <0.75	0	0	0	0
	0.75 to <2.50	0	0	0	0
	of which [0.75 to <1.75]	0	0	0	0
	of which [1.75 to <2.50]	0	0	0	0
	2.50 to <10.00	0	0	0	0
	of which [2.50 to <5.00]	0	0	0	0
	of which [5.00 to <10.00]	0	0	0	0
	10.00 to <100.00	0	0	0	0
	of which [10.00 to <20.00]	0	0	0	0
	of which [20.00 to <30.00]	0	0	0	0
	of which [30.00 to <100.00]	0	0	0	0
	100.00 (default)	0	0	0	0
	Subtotal	0	0	0	0

Credit risk

CRÉDIT MUTUEL ALLIANCE FÉDÉRALE/BFCM • SECOND AMENDMENT TO THE 2025 UNIVERSAL REGISTRATION DOCUMENT —

06/30/2026

(in € millions)

CORPORATES

	PD range	Initial gross exposures on balance sheet	Pre-CCF off-balance sheet exposures	Weighted average CCF	Post-CCF and CRM exposures
	0 to <0.15	2	14	46	9
	of which [0 to <0.10]	1	13	48	8
	of which [0.10 to <0.15]	1	1	21	1
	0.15 to <0.25	4,266	1,139	37	4,685
	0.25 to <0.50	13,531	2,075	42	14,394
	0.50 to <0.75	5,390	330	45	5,539
	0.75 to <2.50	23,878	5,112	44	26,141
	of which [0.75 to <1.75]	18,013	3,767	45	19,694
	of which [1.75 to <2.50]	5,865	1,345	43	6,448
	2.50 to <10.00	13,762	3,182	45	15,203
	of which [2.50 to <5.00]	10,460	2,353	47	11,556
	of which [5.00 to <10.00]	3,301	829	42	3,647
	10.00 to <100.00	3,092	533	40	3,307
	of which [10.00 to <20.00]	1,610	208	47	1,708
	of which [20.00 to <30.00]	1,324	299	36	1,430
	of which [30.00 to <100.00]	158	26	43	169
	100.00 (default)	3,058	362	76	3,335
	Subtotal	66,979	12,748	44	72,614
<i>of which: Specialized financing</i>					
	0 to <0.15	0	0	0	0
	of which [0 to <0.10]	0	0	0	0
	of which [0.10 to <0.15]	0	0	0	0
	0.15 to <0.25	0	0	0	0
	0.25 to <0.50	0	0	0	0
	0.50 to <0.75	0	0	0	0
	0.75 to <2.50	0	0	0	0
	of which [0.75 to <1.75]	0	0	0	0
	of which [1.75 to <2.50]	0	0	0	0
	2.50 to <10.00	0	0	0	0
	of which [2.50 to <5.00]	0	0	0	0
	of which [5.00 to <10.00]	0	0	0	0
	10.00 to <100.00	0	0	0	0
	of which [10.00 to <20.00]	0	0	0	0
	of which [20.00 to <30.00]	0	0	0	0
	of which [30.00 to <100.00]	0	0	0	0
	100.00 (default)	0	0	0	0
	Subtotal	0	0	0	0

RISKS AND CAPITAL ADEQUACY - PILLAR 3

Credit risk

Weighted average PD (in %)	Number of debtors	Weighted average LGD (in %)	Weighted average maturity (in years)	Risk-weighted exposure amount after additional factors	Risk-weighted exposure density	Amount of expected losses	Corrected values & provisions
0.02	0	5.73	2.0	6	66	0	0
0.01	0	4.09	2.0	6	75	0	0
0.11	0	15.11	2.0	0	11	0	0
0.35	1,880	27.87	2.0	1,283	27	5	-5
0.59	7,005	23.83	2.0	4,198	29	21	-22
1.22	2,963	19.56	2.0	1,686	30	13	-11
2.21	13,454	25.09	2.0	13,282	51	144	-134
1.88	9,896	25.25	2.0	9,638	49	93	-81
3.21	3,558	24.60	2.0	3,644	57	51	-53
6.08	7,042	25.68	2.0	11,285	74	236	-176
5.01	5,139	26.04	2.0	8,174	71	152	-85
9.50	1,903	24.54	2.0	3,111	85	84	-92
26.04	1,908	24.14	2.0	3,833	116	209	-243
16.20	950	24.03	2.0	1,812	106	66	-118
36.09	843	24.66	2.0	1,829	128	128	-116
40.41	115	20.82	2.0	193	114	14	-9
153.50	2,754	58.73	2.0	1,918	58	2,585	-2,345
10.54	37,006	26.22	2.0	37,491	52	3,212	-2,936
0.00	0	0.00	0.0	0	0	0	0
0.00	0	0.00	0.0	0	0	0	0
0.00	0	0.00	0.0	0	0	0	0
0.00	0	0.00	0.0	0	0	0	0
0.00	0	0.00	0.0	0	0	0	0
0.00	0	0.00	0.0	0	0	0	0
0.00	0	0.00	0.0	0	0	0	0
0.00	0	0.00	0.0	0	0	0	0
0.00	0	0.00	0.0	0	0	0	0
0.00	0	0.00	0.0	0	0	0	0
0.00	0	0.00	0.0	0	0	0	0
0.00	0	0.00	0.0	0	0	0	0
0.00	0	0.00	0.0	0	0	0	0
0.00	0	0.00	0.0	0	0	0	0
0.00	0	0.00	0.0	0	0	0	0
0.00	0	0.00	0.0	0	0	0	0
0.00	0	0.00	0.0	0	0	0	0
0.00	0	0.00	0.0	0	0	0	0

06/30/2026

(in € millions)

of which: SMEs

PD range	Initial gross exposures on balance sheet	Pre-CCF off-balance sheet exposures	Weighted average CCF	Post-CCF and CRM exposures
0 to <0.15	0	13	50	6
of which [0 to <0.10]	0	13	50	6
of which [0.10 to <0.15]	0	0	0	0
0.15 to <0.25	1,905	473	38	2,087
0.25 to <0.50	8,622	880	43	8,998
0.50 to <0.75	4,391	263	46	4,512
0.75 to <2.50	14,211	1,851	48	15,105
of which [0.75 to <1.75]	10,728	1,341	49	11,387
of which [1.75 to <2.50]	3,483	510	46	3,718
2.50 to <10.00	6,250	1,087	45	6,737
of which [2.50 to <5.00]	4,931	767	50	5,316
of which [5.00 to <10.00]	1,319	320	32	1,421
10.00 to <100.00	1,058	97	49	1,106
of which [10.00 to <20.00]	526	44	48	546
of which [20.00 to <30.00]	533	53	51	560
of which [30.00 to <100.00]	0	0	0	0
100.00 (default)	1,684	137	73	1,784
Subtotal	38,122	4,801	46	40,336
of which: others				
0 to <0.15	2	14	46	9
of which [0 to <0.10]	1	13	48	8
of which [0.10 to <0.15]	1	1	21	1
0.15 to <0.25	4,266	1,139	37	4,685
0.25 to <0.50	13,531	2,075	42	14,394
0.50 to <0.75	5,390	330	45	5,539
0.75 to <2.50	23,878	5,112	44	26,141
of which [0.75 to <1.75]	18,013	3,767	45	19,694
of which [1.75 to <2.50]	5,865	1,345	43	6,448
2.50 to <10.00	13,762	3,182	45	15,203
of which [2.50 to <5.00]	10,460	2,353	47	11,556
of which [5.00 to <10.00]	3,301	829	42	3,647
10.00 to <100.00	3,092	533	40	3,307
of which [10.00 to <20.00]	1,610	208	47	1,708
of which [20.00 to <30.00]	1,324	299	36	1,430
of which [30.00 to <100.00]	158	26	43	169
100.00 (default)	3,058	362	76	3,335
Subtotal	66,979	12,748	44	72,614

RISKS AND CAPITAL ADEQUACY - PILLAR 3

Credit risk

Weighted average PD (in %)	Number of debtors	Weighted average LGD (in %)	Weighted average maturity (in years)	Risk-weighted exposure amount after additional factors	Risk-weighted exposure density	Amount of expected losses	Corrected values & provisions
0.00	0	0.00	2.0	6	90	0	0
0.00	0	0.00	2.0	6	90	0	0
0.00	0	0.00	0.0	0	0	0	0
0.24	1,193	28.23	2.0	490	23	1	-2
0.35	5,402	22.74	2.0	2,186	24	8	-7
0.67	2,579	18.95	2.0	1,273	28	6	-5
1.43	8,841	25.54	2.0	7,086	47	54	-49
1.22	6,613	25.70	2.0	5,149	45	35	-29
2.07	2,228	25.03	2.0	1,937	52	19	-20
4.14	3,957	25.65	2.0	4,395	65	72	-77
3.40	2,928	26.03	2.0	3,378	64	49	-46
6.92	1,029	24.24	2.0	1,018	72	24	-31
19.31	937	24.41	2.0	1,105	100	52	-58
12.12	439	24.14	2.0	486	89	16	-21
26.32	498	24.68	2.0	619	110	36	-38
0.00	0	0.00	0.0	0	0	0	0
100.00	1,838	56.25	2.0	1,024	57	854	-715
6.35	24,747	25.66	2.0	17,563	44	1,048	-913
0.02	0	5.73	2.0	6	66	0	0
0.01	0	4.09	2.0	6	75	0	0
0.11	0	15.11	2.0	0	11	0	0
0.24	1,880	27.87	2.0	1,283	27	3	-3
0.37	7,005	23.83	2.0	4,198	29	13	-15
0.67	2,963	19.56	2.0	1,686	30	7	-6
1.38	13,454	25.09	2.0	13,282	51	90	-85
1.17	9,896	25.25	2.0	9,638	49	58	-52
2.02	3,558	24.60	2.0	3,644	57	32	-33
4.25	7,042	25.68	2.0	11,285	74	164	-99
3.45	5,139	26.04	2.0	8,174	71	103	-38
6.80	1,903	24.54	2.0	3,111	85	61	-61
19.58	1,908	24.14	2.0	3,833	116	156	-184
12.32	950	24.03	2.0	1,812	106	50	-97
25.79	843	24.66	2.0	1,829	128	91	-79
40.41	115	20.82	2.0	193	114	14	-9
100.00	2,754	58.73	2.0	1,918	58	1,731	-1,630
7.01	37,006	26.22	2.0	37,491	52	2,164	-2,023

06/30/2026

(in € millions)

RETAIL CUSTOMERS

	PD range	Initial gross exposures on balance sheet	Pre-CCF off-balance sheet exposures	Weighted average CCF	Post-CCF and CRM exposures
	0 to <0.15	185,799	21,731	50	196,615
	of which [0 to <0.10]	125,359	8,420	62	130,581
	of which [0.10 to <0.15]	60,440	13,311	42	66,033
	0.15 to <0.25	5,588	2,160	55	6,774
	0.25 to <0.50	50,851	6,004	52	53,968
	0.50 to <0.75	16,756	936	55	17,266
	0.75 to <2.50	36,644	5,618	56	39,795
	of which [0.75 to <1.75]	28,063	3,216	55	29,830
	of which [1.75 to <2.50]	8,581	2,402	58	9,965
	2.50 to <10.00	20,848	2,148	57	22,075
	of which [2.50 to <5.00]	12,634	1,548	55	13,488
	of which [5.00 to <10.00]	8,214	600	62	8,587
	10.00 to <100.00	6,970	315	65	7,176
	of which [10.00 to <20.00]	2,508	164	61	2,608
	of which [20.00 to <30.00]	3,637	84	80	3,704
	of which [30.00 to <100.00]	826	68	57	864
	100.00 (default)	6,414	175	79	6,553
	Subtotal	329,871	39,087	52	350,222
<i>of which: Exposures secured by real estate mortgages</i>					
	0 to <0.15	161,697	3,119	57	163,482
	of which [0 to <0.10]	110,904	2,214	58	112,187
	of which [0.10 to <0.15]	50,793	905	55	51,294
	0.15 to <0.25	1,610	77	42	1,643
	0.25 to <0.50	38,438	725	54	38,831
	0.50 to <0.75	13,858	223	50	13,970
	0.75 to <2.50	25,814	758	54	26,225
	of which [0.75 to <1.75]	19,369	417	53	19,589
	of which [1.75 to <2.50]	6,445	341	56	6,636
	2.50 to <10.00	12,737	225	52	12,854
	of which [2.50 to <5.00]	7,139	157	52	7,221
	of which [5.00 to <10.00]	5,597	68	54	5,634
	10.00 to <100.00	4,711	33	55	4,729
	of which [10.00 to <20.00]	1,512	14	52	1,520
	of which [20.00 to <30.00]	3,002	16	56	3,011
	of which [30.00 to <100.00]	196	3	61	197
	100.00 (default)	3,185	33	56	3,203
	Subtotal	262,049	5,193	56	264,937

RISKS AND CAPITAL ADEQUACY - PILLAR 3

Credit risk

Weighted average PD (in %)	Number of debtors	Weighted average LGD (in %)	Weighted average maturity (in years)	Risk-weighted exposure amount after additional factors	Risk-weighted exposure density	Amount of expected losses	Corrected values & provisions
0.08	6,040,523	16.83	0.0	6,140	3	27	-37
0.05	3,198,045	15.20	0.0	3,175	2	11	-19
0.13	2,842,478	20.07	0.0	2,965	4	16	-19
0.16	696,134	27.33	0.0	486	7	3	-3
0.33	1,561,061	20.94	0.0	5,681	11	39	-54
0.55	248,573	18.17	0.0	2,471	14	17	-43
1.42	1,353,090	22.92	0.0	10,465	26	128	-209
1.19	804,530	23.15	0.0	7,288	24	82	-137
2.09	548,560	22.22	0.0	3,177	32	46	-72
4.83	736,986	25.41	0.0	10,179	46	264	-413
3.60	398,558	26.72	0.0	5,602	42	127	-181
6.76	338,428	23.33	0.0	4,577	53	137	-232
21.18	255,759	22.72	0.0	5,672	79	350	-419
15.08	89,237	24.33	0.0	1,798	69	99	-118
23.28	145,801	19.54	0.0	3,210	87	167	-215
30.61	20,721	31.50	0.0	664	77	83	-86
100.00	206,179	53.79	0.0	2,994	46	3,124	-2,580
2.90	11,098,305	19.78	0.0	44,088	13	3,953	-3,759
0.08	1,095,990	13.89	0.0	4,533	3	18	-21
0.05	786,872	13.31	0.0	2,340	2	8	-8
0.13	309,118	15.15	0.0	2,193	4	10	-13
0.17	7,948	16.84	0.0	99	6	0	-1
0.32	230,405	16.08	0.0	3,393	9	20	-35
0.56	89,951	15.85	0.0	1,922	14	12	-36
1.43	125,167	17.47	0.0	6,382	24	65	-152
1.19	90,308	17.91	0.0	4,404	22	42	-95
2.15	34,859	16.20	0.0	1,978	30	23	-57
4.90	71,990	18.40	0.0	6,325	49	116	-270
3.57	40,003	19.03	0.0	3,124	43	50	-110
6.60	31,987	17.59	0.0	3,201	57	66	-161
20.77	28,710	17.39	0.0	3,995	84	172	-269
14.23	8,849	17.99	0.0	1,132	74	40	-70
23.41	19,250	16.52	0.0	2,656	88	117	-178
30.81	611	25.92	0.0	207	105	16	-21
100.00	21,606	39.51	0.0	1,323	41	1,164	-716
2.08	1,671,767	15.27	0.0	27,972	11	1,569	-1,501

06/30/2026

(in € millions)

of which: SMEs

PD range	Initial gross exposures on balance sheet	Pre-CCF off-balance sheet exposures	Weighted average CCF	Post-CCF and CRM exposures
0 to <0.15	13,762	317	46	13,909
of which [0 to <0.10]	65	33	17	70
of which [0.10 to <0.15]	13,698	284	50	13,839
0.15 to <0.25	446	36	28	456
0.25 to <0.50	9,490	219	49	9,598
0.50 to <0.75	473	25	33	481
0.75 to <2.50	9,233	281	50	9,374
of which [0.75 to <1.75]	7,165	208	50	7,270
of which [1.75 to <2.50]	2,067	73	50	2,104
2.50 to <10.00	4,309	118	49	4,366
of which [2.50 to <5.00]	2,602	85	48	2,643
of which [5.00 to <10.00]	1,706	33	50	1,723
10.00 to <100.00	1,383	16	52	1,391
of which [10.00 to <20.00]	637	10	49	642
of which [20.00 to <30.00]	621	3	53	623
of which [30.00 to <100.00]	125	3	61	126
100.00 (default)	853	8	53	857
Subtotal	39,948	1,020	47	40,433
of which: Non-SMEs				
0 to <0.15	147,935	2,802	58	149,573
of which [0 to <0.10]	110,839	2,181	59	112,118
of which [0.10 to <0.15]	37,096	621	58	37,455
0.15 to <0.25	1,164	41	54	1,187
0.25 to <0.50	28,948	506	56	29,233
0.50 to <0.75	13,385	198	53	13,489
0.75 to <2.50	16,581	477	57	16,851
of which [0.75 to <1.75]	12,204	209	55	12,320
of which [1.75 to <2.50]	4,377	268	58	4,532
2.50 to <10.00	8,428	107	57	8,488
of which [2.50 to <5.00]	4,537	72	56	4,577
of which [5.00 to <10.00]	3,891	35	58	3,911
10.00 to <100.00	3,328	17	57	3,337
of which [10.00 to <20.00]	876	5	58	878
of which [20.00 to <30.00]	2,381	12	57	2,388
of which [30.00 to <100.00]	71	0	51	71
100.00 (default)	2,332	25	57	2,346
Subtotal	222,101	4,173	58	224,504

RISKS AND CAPITAL ADEQUACY - PILLAR 3

Credit risk

Weighted average PD (in %)	Number of debtors	Weighted average LGD (in %)	Weighted average maturity (in years)	Risk-weighted exposure amount after additional factors	Risk-weighted exposure density	Amount of expected losses	Corrected values & provisions
0.13	76,709	16.21	0.0	522	4	3	-3
0.06	0	20.14	0.0	2	3	0	0
0.13	76,709	16.19	0.0	521	4	3	-3
0.16	3,198	16.20	0.0	20	4	0	0
0.41	44,851	18.62	0.0	943	10	7	-12
0.53	2,794	19.11	0.0	56	12	0	-1
1.36	43,630	19.29	0.0	1,940	21	25	-46
1.13	33,890	19.88	0.0	1,432	20	17	-30
2.16	9,740	17.24	0.0	508	24	8	-16
5.46	20,842	22.72	0.0	2,039	47	52	-98
3.94	12,393	24.18	0.0	1,171	44	25	-39
7.78	8,449	20.48	0.0	869	50	27	-58
22.17	7,610	19.70	0.0	937	67	61	-104
14.96	3,441	20.34	0.0	413	64	20	-37
27.89	3,593	16.93	0.0	393	63	29	-50
30.53	576	30.16	0.0	131	104	12	-17
100.00	5,203	40.54	0.0	291	34	325	-199
3.94	204,837	18.87	0.0	6,748	17	474	-463
0.07	1,019,281	13.67	0.0	4,010	3	15	-18
0.05	786,872	13.31	0.0	2,338	2	8	-8
0.13	232,409	14.76	0.0	1,672	4	7	-10
0.18	4,750	17.09	0.0	78	7	0	0
0.29	185,554	15.24	0.0	2,451	8	13	-23
0.56	87,157	15.73	0.0	1,867	14	12	-35
1.47	81,537	16.46	0.0	4,442	26	40	-106
1.23	56,418	16.74	0.0	2,972	24	25	-65
2.14	25,119	15.71	0.0	1,470	32	15	-41
4.61	51,148	16.18	0.0	4,286	50	64	-173
3.36	27,610	16.06	0.0	1,953	43	25	-70
6.08	23,538	16.31	0.0	2,332	60	39	-103
20.18	21,100	16.42	0.0	3,058	92	111	-165
13.69	5,408	16.27	0.0	719	82	20	-33
22.24	15,657	16.41	0.0	2,263	95	87	-127
31.30	35	18.39	0.0	76	107	4	-5
100.00	16,403	39.13	0.0	1,032	44	839	-517
1.75	1,466,930	14.63	0.0	21,224	9	1,095	-1,037

06/30/2026

(in € millions)

of which: Revolving

PD range	Initial gross exposures on balance sheet	Pre-CCF off-balance sheet exposures	Weighted average CCF	Post-CCF and CRM exposures
0 to <0.15	3,213	10,993	36	7,198
of which [0 to <0.10]	0	0	0	0
of which [0.10 to <0.15]	3,213	10,993	36	7,198
0.15 to <0.25	614	1,195	37	1,051
0.25 to <0.50	1,464	2,002	36	2,188
0.50 to <0.75	304	339	33	417
0.75 to <2.50	1,510	1,368	36	2,000
of which [0.75 to <1.75]	877	818	36	1,175
of which [1.75 to <2.50]	633	550	35	826
2.50 to <10.00	836	394	37	981
of which [2.50 to <5.00]	453	254	37	546
of which [5.00 to <10.00]	383	140	37	435
10.00 to <100.00	264	53	37	284
of which [10.00 to <20.00]	106	25	37	115
of which [20.00 to <30.00]	157	28	37	167
of which [30.00 to <100.00]	1	1	35	2
100.00 (default)	276	1	32	276
Subtotal	8,481	16,346	36	14,395
of which: Other - retail customers				
0 to <0.15	20,889	7,618	66	25,935
of which [0 to <0.10]	14,455	6,206	63	18,394
of which [0.10 to <0.15]	6,433	1,412	78	7,541
0.15 to <0.25	3,363	887	81	4,081
0.25 to <0.50	10,949	3,277	61	12,950
0.50 to <0.75	2,595	374	76	2,879
0.75 to <2.50	9,320	3,492	64	11,570
of which [0.75 to <1.75]	7,817	1,981	63	9,066
of which [1.75 to <2.50]	1,504	1,511	66	2,504
2.50 to <10.00	7,276	1,530	63	8,239
of which [2.50 to <5.00]	5,042	1,138	60	5,721
of which [5.00 to <10.00]	2,233	392	73	2,518
10.00 to <100.00	1,996	229	73	2,163
of which [10.00 to <20.00]	889	124	67	972
of which [20.00 to <30.00]	478	40	119	526
of which [30.00 to <100.00]	629	64	57	665
100.00 (default)	2,953	141	85	3,073
Subtotal	59,341	17,547	66	70,890

RISKS AND CAPITAL ADEQUACY - PILLAR 3

Credit risk

Weighted average PD (in %)	Number of debtors	Weighted average LGD (in %)	Weighted average maturity (in years)	Risk-weighted exposure amount after additional factors	Risk-weighted exposure density	Amount of expected losses	Corrected values & provisions
0.10	2,077,009	50.00	0.0	234	3	4	-1
0.00	0	0.00	0.0	0	0	0	0
0.10	2,077,009	50.00	0.0	234	3	4	-1
0.17	363,127	50.00	0.0	52	5	1	0
0.35	554,896	50.00	0.0	193	9	4	-2
0.55	62,734	50.01	0.0	53	13	1	-1
1.44	496,132	50.00	0.0	521	26	14	-7
1.09	271,899	50.00	0.0	251	21	6	-3
1.93	224,233	50.00	0.0	270	33	8	-4
4.56	202,609	50.00	0.0	579	59	22	-11
3.30	110,854	50.00	0.0	262	48	9	-4
6.15	91,755	50.00	0.0	317	73	13	-7
19.00	57,898	50.01	0.0	379	134	27	-11
15.51	22,790	50.01	0.0	141	123	9	-4
21.29	34,964	50.00	0.0	235	141	18	-7
32.39	144	50.34	0.0	2	150	0	0
100.00	43,453	56.14	0.0	196	71	140	-166
2.94	3,857,858	50.12	0.0	2,207	15	213	-199
0.08	2,867,524	26.19	0.0	1,373	5	5	-15
0.06	2,411,173	26.69	0.0	835	5	3	-11
0.13	456,351	24.98	0.0	537	7	2	-4
0.16	325,059	25.72	0.0	336	8	2	-2
0.37	775,760	30.62	0.0	2,095	16	15	-17
0.53	95,888	24.82	0.0	496	17	4	-6
1.38	731,791	30.59	0.0	3,562	31	49	-50
1.21	442,323	31.02	0.0	2,634	29	34	-40
2.00	289,468	29.04	0.0	928	37	14	-11
4.74	462,387	33.41	0.0	3,275	40	126	-132
3.66	247,701	34.21	0.0	2,216	39	68	-67
7.21	214,686	31.58	0.0	1,059	42	57	-65
22.38	169,151	30.81	0.0	1,298	60	151	-139
16.35	57,598	31.21	0.0	525	54	50	-44
23.20	91,587	27.18	0.0	319	61	33	-30
30.55	19,966	33.12	0.0	454	68	67	-65
100.00	141,120	68.47	0.0	1,474	48	1,820	-1,699
5.92	5,568,680	30.45	0.0	13,909	20	2,170	-2,060

1 RISKS AND CAPITAL ADEQUACY - PILLAR 3

Credit risk

06/30/2026

(in € millions)

of which: SMEs

PD range	Initial gross exposures on balance sheet	Pre-CCF off-balance sheet exposures	Weighted average CCF	Post-CCF and CRM exposures
0 to <0.15	2,081	635	54	2,427
of which [0 to <0.10]	13	35	15	18
of which [0.10 to <0.15]	2,068	601	57	2,409
0.15 to <0.25	2,115	384	57	2,335
0.25 to <0.50	6,745	2,224	42	7,669
0.50 to <0.75	1,359	209	55	1,474
0.75 to <2.50	6,357	1,482	50	7,094
of which [0.75 to <1.75]	5,844	1,327	49	6,493
of which [1.75 to <2.50]	514	155	56	601
2.50 to <10.00	5,880	1,222	52	6,510
of which [2.50 to <5.00]	4,217	921	51	4,685
of which [5.00 to <10.00]	1,663	301	54	1,826
10.00 to <100.00	1,525	180	60	1,633
of which [10.00 to <20.00]	716	101	59	775
of which [20.00 to <30.00]	188	16	79	200
of which [30.00 to <100.00]	621	64	57	658
100.00 (default)	2,241	106	87	2,333
Subtotal	28,303	6,441	49	31,475
of which: Non-SMEs				
0 to <0.15	18,807	6,983	67	23,508
of which [0 to <0.10]	14,443	6,171	64	18,376
of which [0.10 to <0.15]	4,365	812	95	5,132
0.15 to <0.25	1,249	503	99	1,746
0.25 to <0.50	4,204	1,053	102	5,281
0.50 to <0.75	1,236	165	103	1,405
0.75 to <2.50	2,963	2,010	75	4,476
of which [0.75 to <1.75]	1,973	654	92	2,573
of which [1.75 to <2.50]	990	1,356	67	1,903
2.50 to <10.00	1,396	308	108	1,728
of which [2.50 to <5.00]	825	216	98	1,036
of which [5.00 to <10.00]	571	92	133	692
10.00 to <100.00	471	49	123	530
of which [10.00 to <20.00]	173	24	102	197
of which [20.00 to <30.00]	290	25	143	326
of which [30.00 to <100.00]	8	0	58	8
100.00 (default)	712	35	79	740
Subtotal	31,037	11,106	75	39,414

RISKS AND CAPITAL ADEQUACY - PILLAR 3

Credit risk

Weighted average PD (in %)	Number of debtors	Weighted average LGD (in %)	Weighted average maturity (in years)	Risk-weighted exposure amount after additional factors	Risk-weighted exposure density	Amount of expected losses	Corrected values & provisions
0.13	96,167	26.23	0.0	147	6	1	-10
0.06	0	36.00	0.0	1	5	0	-9
0.13	96,167	26.16	0.0	146	6	1	-1
0.15	18,587	23.14	0.0	144	6	1	-1
0.40	142,069	33.37	0.0	1,269	17	10	-12
0.52	13,907	23.95	0.0	208	14	2	-3
1.31	122,508	31.88	0.0	2,017	28	30	-35
1.24	107,574	32.39	0.0	1,851	29	26	-32
2.12	14,934	26.40	0.0	166	28	3	-4
4.79	116,486	34.80	0.0	2,533	39	103	-111
3.72	77,272	35.57	0.0	1,786	38	58	-59
7.54	39,214	32.82	0.0	747	41	45	-53
23.31	52,357	31.82	0.0	962	59	122	-115
16.73	21,351	31.91	0.0	410	53	42	-38
25.11	11,330	27.30	0.0	105	53	14	-13
30.53	19,676	33.09	0.0	447	68	66	-64
100.00	55,138	70.06	0.0	1,209	52	1,371	-1,284
10.05	617,219	34.22	0.0	8,489	27	1,640	-1,573
0.08	2,771,357	26.19	0.0	1,226	5	4	-5
0.06	2,411,173	26.68	0.0	835	5	3	-1
0.13	360,184	24.42	0.0	391	8	2	-4
0.17	306,472	29.17	0.0	192	11	1	-1
0.33	633,691	26.63	0.0	826	16	5	-4
0.55	81,981	25.74	0.0	288	20	2	-3
1.48	609,283	28.54	0.0	1,545	35	19	-15
1.13	334,749	27.55	0.0	783	30	8	-8
1.96	274,534	29.88	0.0	763	40	11	-7
4.57	345,901	28.16	0.0	742	43	22	-21
3.40	170,429	28.05	0.0	430	42	10	-9
6.33	175,472	28.32	0.0	312	45	12	-12
19.51	116,794	27.72	0.0	336	63	29	-24
14.87	36,247	28.45	0.0	116	59	8	-6
22.02	80,257	27.10	0.0	213	66	19	-17
32.00	290	35.24	0.0	7	92	1	-1
100.00	85,982	63.44	0.0	265	36	449	-414
2.63	4,951,461	27.44	0.0	5,421	14	530	-487

Credit risk

(in € millions)

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RISKS AND CAPITAL ADEQUACY - PILLAR 3

Credit risk

12/31/2025

(in € millions)

	PD range	Initial gross exposures on balance sheet	Pre-CCF off-balance sheet exposures	Weighted average CCF	Post-CCF and CRM exposures
CENTRAL GOVERNMENTS AND CENTRAL BANKS					
	0 to <0.15	0	0	0	0
	of which [0 to <0.10]	0	0	0	0
	of which [0.10 to <0.15]	0	0	0	0
	0.15 to <0.25	0	0	0	0
	0.25 to <0.50	0	0	0	0
	0.50 to <0.75	0	0	0	0
	0.75 to <2.50	0	0	0	0
	of which [0.75 to <1.75]	0	0	0	0
	of which [1.75 to <2.50]	0	0	0	0
	2.50 to <10.00	0	0	0	0
	of which [2.50 to <5.00]	0	0	0	0
	of which [5.00 to <10.00]	0	0	0	0
	10.00 to <100.00	0	0	0	0
	of which [10.00 to <20.00]	0	0	0	0
	of which [20.00 to <30.00]	0	0	0	0
	of which [30.00 to <100.00]	0	0	0	0
	100.00 (default)	0	0	0	0
	Subtotal	0	0	0	0
INSTITUTIONS (BANKS)					
	0 to <0.15	0	0	0	0
	of which [0 to <0.10]	0	0	0	0
	of which [0.10 to <0.15]	0	0	0	0
	0.15 to <0.25	0	0	0	0
	0.25 to <0.50	0	0	0	0
	0.50 to <0.75	0	0	0	0
	0.75 to <2.50	0	0	0	0
	of which [0.75 to <1.75]	0	0	0	0
	of which [1.75 to <2.50]	0	0	0	0
	2.50 to <10.00	0	0	0	0
	of which [2.50 to <5.00]	0	0	0	0
	of which [5.00 to <10.00]	0	0	0	0
	10.00 to <100.00	0	0	0	0
	of which [10.00 to <20.00]	0	0	0	0
	of which [20.00 to <30.00]	0	0	0	0
	of which [30.00 to <100.00]	0	0	0	0
	100.00 (default)	0	0	0	0
	Subtotal	0	0	0	0

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Credit risk

[illegible]

RISKS AND CAPITAL ADEQUACY - PILLAR 3

Credit risk

12/31/2025
(in € millions)

	PD range	Initial gross exposures on balance sheet	Pre-CCF off-balance sheet exposures	Weighted average CCF	Post-CCF and CRM exposures
CORPORATES					
	0 to <0.15	0	13	50	6
	of which [0 to <0.10]	0	13	50	6
	of which [0.10 to <0.15]	0	0	0	0
	0.15 to <0.25	4,297	955	40	4,676
	0.25 to <0.50	12,418	2,002	38	13,184
	0.50 to <0.75	5,384	352	45	5,543
	0.75 to <2.50	23,485	4,619	43	25,490
	of which [0.75 to <1.75]	17,667	3,422	42	19,117
	of which [1.75 to <2.50]	5,818	1,197	46	6,372
	2.50 to <10.00	13,853	2,922	45	15,169
	of which [2.50 to <5.00]	10,375	2,203	46	11,377
	of which [5.00 to <10.00]	3,478	719	44	3,792
	10.00 to <100.00	3,034	455	45	3,237
	of which [10.00 to <20.00]	1,730	265	44	1,847
	of which [20.00 to <30.00]	1,135	161	45	1,208
	of which [30.00 to <100.00]	168	29	42	181
	100.00 (default)	2,810	325	77	3,059
	Subtotal	65,281	11,643	44	70,363
<i>of which: Specialized financing</i>					
	0 to <0.15	0	0	0	0
	of which [0 to <0.10]	0	0	0	0
	of which [0.10 to <0.15]	0	0	0	0
	0.15 to <0.25	0	0	0	0
	0.25 to <0.50	0	0	0	0
	0.50 to <0.75	0	0	0	0
	0.75 to <2.50	0	0	0	0
	of which [0.75 to <1.75]	0	0	0	0
	of which [1.75 to <2.50]	0	0	0	0
	2.50 to <10.00	0	0	0	0
	of which [2.50 to <5.00]	0	0	0	0
	of which [5.00 to <10.00]	0	0	0	0
	10.00 to <100.00	0	0	0	0
	of which [10.00 to <20.00]	0	0	0	0
	of which [20.00 to <30.00]	0	0	0	0
	of which [30.00 to <100.00]	0	0	0	0
	100.00 (default)	0	0	0	0
	Subtotal	0	0	0	0

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RISKS AND CAPITAL ADEQUACY - PILLAR 3

Credit risk

Weighted average PD (in %)	Number of debtors	Weighted average LGD (in %)	Weighted average maturity (in years)	Risk-weighted exposure amount after additional factors	Risk-weighted exposure density	Amount of expected losses	Corrected values & provisions
0.00	0	0.00	2	6	90	0	0
0.00	0	0.00	2	6	90	0	0
0.00	0	0.00	0	0	0	0	0
0.34	1,795	27.69	2.0	1,268	27	4	-4
0.59	6,686	23.85	2.0	3,786	29	19	-22
1.22	2,957	19.65	2.0	1,696	31	13	-13
2.22	13,292	25.04	2.0	12,814	50	140	-133
1.87	9,784	25.22	2.0	9,269	48	90	-81
3.28	3,508	24.48	2.0	3,545	56	51	-52
6.16	7,428	25.54	2.0	11,160	74	237	-217
5.05	5,323	26.00	2.0	7,995	70	151	-123
9.49	2,105	24.14	2.0	3,165	83	87	-95
24.80	1,917	23.74	2.0	3,634	112	191	-166
15.49	967	23.77	2.0	1,945	105	68	-68
36.70	837	24.05	2.0	1,479	122	107	-90
40.42	113	21.29	2.0	210	116	16	-8
154.99	2,625	57.72	2.0	1,667	54	2,485	-2,133
10.24	36,700	26.04	2.0	36,031	51	3,091	-2,688
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0
0.00	0	0.00	0	0	0	0	0

RISKS AND CAPITAL ADEQUACY - PILLAR 3

Credit risk

12/31/2025

(in € millions)

of which: SMEs

PD range	Initial gross exposures on balance sheet	Pre-CCF off-balance sheet exposures	Weighted average CCF	Post-CCF and CRM exposures
0 to <0.15	0	13	50	6
of which [0 to <0.10]	0	13	50	6
of which [0.10 to <0.15]	0	0	0	0
0.15 to <0.25	1,756	399	40	1,915
0.25 to <0.50	8,116	875	41	8,473
0.50 to <0.75	4,382	288	46	4,513
0.75 to <2.50	13,885	1,605	47	14,636
of which [0.75 to <1.75]	10,352	1,112	44	10,846
of which [1.75 to <2.50]	3,533	493	52	3,790
2.50 to <10.00	6,471	783	50	6,864
of which [2.50 to <5.00]	5,079	631	49	5,387
of which [5.00 to <10.00]	1,392	153	56	1,477
10.00 to <100.00	958	90	42	995
of which [10.00 to <20.00]	459	50	45	482
of which [20.00 to <30.00]	498	40	37	513
of which [30.00 to <100.00]	0	0	0	0
100.00 (default)	1,583	132	75	1,682
Subtotal	37,151	4,185	46	39,085

of which: others

0 to <0.15	0	13	50	6
of which [0 to <0.10]	0	13	50	6
of which [0.10 to <0.15]	0	0	0	0
0.15 to <0.25	4,297	955	40	4,676
0.25 to <0.50	12,418	2,002	38	13,184
0.50 to <0.75	5,384	352	45	5,543
0.75 to <2.50	23,485	4,619	43	25,490
of which [0.75 to <1.75]	17,667	3,422	42	19,117
of which [1.75 to <2.50]	5,818	1,197	46	6,372
2.50 to <10.00	13,853	2,922	45	15,169
of which [2.50 to <5.00]	10,375	2,203	46	11,377
of which [5.00 to <10.00]	3,478	719	44	3,792
10.00 to <100.00	3,034	455	45	3,237
of which [10.00 to <20.00]	1,730	265	44	1,847
of which [20.00 to <30.00]	1,135	161	45	1,208
of which [30.00 to <100.00]	168	29	42	181
100.00 (default)	2,810	325	77	3,059
Subtotal	65,281	11,643	44	70,363

1 RISKS AND CAPITAL ADEQUACY - PILLAR 3

Credit risk

Weighted average PD (in %)	Number of debtors	Weighted average LGD (in %)	Weighted average maturity (in years)	Risk-weighted exposure amount after additional factors	Risk-weighted exposure density	Amount of expected losses	Corrected values & provisions
0.00	0	0.00	2	6	90	0	0
0.00	0	0.00	2	6	90	0	0
0.00	0	0.00	0	0	0	0	0
0.24	1,118	28.06	2.0	430	22	1	-1
0.35	5,116	22.97	2.0	2,052	24	7	-7
0.67	2,563	18.96	2.0	1,274	28	6	-6
1.45	8,669	25.42	2.0	6,713	46	53	-51
1.22	6,479	25.55	2.0	4,763	44	33	-30
2.09	2,190	25.03	2.0	1,950	51	19	-21
4.16	4,213	26.09	2.0	4,378	64	73	-75
3.40	3,051	26.64	2.0	3,340	62	49	-44
6.92	1,162	24.09	2.0	1,038	70	25	-31
19.43	942	24.32	2.0	957	96	47	-49
12.10	445	24.46	2.0	415	86	14	-19
26.31	497	24.18	2.0	542	106	33	-30
0.00	0	0.00	0.0	0	0	0	0
100.00	1,749	53.62	2.0	924	55	835	-703
6.24	24,370	25.57	2.0	16,733	43	1,023	-891
0.00	0	0.00	2	6	90	0	0
0.00	0	0.00	2	6	90	0	0
0.00	0	0.00	0	0	0	0	0
0.24	1,795	27.69	2	1,268	27	3	-3
0.37	6,686	23.85	2	3,786	29	12	-15
0.67	2,957	19.65	2	1,696	31	7	-7
1.39	13,292	25.04	2	12,814	50	88	-82
1.18	9,784	25.22	2	9,269	48	56	-51
2.04	3,508	24.48	2	3,545	56	31	-31
4.28	7,428	25.54	2	11,160	74	164	-143
3.44	5,323	26.00	2	7,995	70	102	-79
6.79	2,105	24.14	2	3,165	83	62	-64
18.83	1,917	23.74	2	3,634	112	144	-118
12.33	967	23.77	2	1,945	105	54	-50
25.53	837	24.05	2	1,479	122	75	-60
40.42	113	21.29	2	210	116	16	-8
100.00	2,625	57.72	2	1,667	54	1,650	-1,430
6.78	36,700	26.04	2	36,031	51	2,068	-1,797

RISKS AND CAPITAL ADEQUACY - PILLAR 3

Credit risk

12/31/2025
(in € millions)

	PD range	Initial gross exposures on balance sheet	Pre-CCF off-balance sheet exposures	Weighted average CCF	Post-CCF and CRM exposures
RETAIL CUSTOMERS					
	0 to <0.15	181,549	17,895	54	191,178
	of which [0 to <0.10]	122,322	5,368	86	126,960
	of which [0.10 to <0.15]	59,228	12,527	40	64,218
	0.15 to <0.25	4,804	1,998	54	5,881
	0.25 to <0.50	49,740	5,642	50	52,585
	0.50 to <0.75	14,226	789	56	14,669
	0.75 to <2.50	33,081	5,458	55	36,093
	of which [0.75 to <1.75]	24,790	3,144	53	26,462
	of which [1.75 to <2.50]	8,291	2,315	58	9,631
	2.50 to <10.00	21,003	2,191	56	22,221
	of which [2.50 to <5.00]	12,773	1,548	54	13,602
	of which [5.00 to <10.00]	8,230	643	60	8,619
	10.00 to <100.00	6,880	407	53	7,094
	of which [10.00 to <20.00]	2,464	242	44	2,570
	of which [20.00 to <30.00]	3,653	92	76	3,723
	of which [30.00 to <100.00]	762	74	53	801
	100.00 (default)	5,991	168	79	6,123
	Subtotal	317,273	34,548	54	335,843
<i>of which: Exposures secured by real estate mortgages</i>					
	0 to <0.15	157,145	2,717	57	158,691
	of which [0 to <0.10]	107,698	1,919	58	108,803
	of which [0.10 to <0.15]	49,447	798	55	49,889
	0.15 to <0.25	898	43	53	921
	0.25 to <0.50	37,522	648	54	37,873
	0.50 to <0.75	11,483	148	56	11,567
	0.75 to <2.50	22,709	784	54	23,133
	of which [0.75 to <1.75]	16,241	419	52	16,458
	of which [1.75 to <2.50]	6,469	365	56	6,675
	2.50 to <10.00	12,434	204	51	12,537
	of which [2.50 to <5.00]	6,977	138	51	7,047
	of which [5.00 to <10.00]	5,456	66	52	5,490
	10.00 to <100.00	4,593	35	54	4,612
	of which [10.00 to <20.00]	1,445	15	52	1,453
	of which [20.00 to <30.00]	3,015	18	57	3,025
	of which [30.00 to <100.00]	133	2	39	133
	100.00 (default)	2,865	29	56	2,881
	Subtotal	249,649	4,609	56	252,215

1 RISKS AND CAPITAL ADEQUACY - PILLAR 3

Credit risk

Weighted average PD (in %)	Number of debtors	Weighted average LGD (in %)	Weighted average maturity (in years)	Risk-weighted exposure amount after additional factors	Risk-weighted exposure density	Amount of expected losses	Corrected values & provisions
0.08	5,928,749	16.86	0	6,002	3	26	-47
0.05	3,133,650	15.25	0	3,101	2	11	-31
0.13	2,795,099	20.05	0	2,901	5	16	-15
0.16	700,628	28.27	0	415	7	3	-2
0.33	1,584,982	20.90	0	5,501	10	38	-48
0.55	251,928	18.06	0	2,041	14	14	-38
1.43	1,382,440	22.88	0	9,345	26	117	-198
1.19	821,908	23.48	0	6,389	24	74	-128
2.10	560,532	21.23	0	2,955	31	42	-70
4.86	753,373	25.34	0	10,253	46	272	-411
3.65	404,751	26.35	0	5,661	42	131	-177
6.78	348,622	23.76	0	4,591	53	141	-234
21.16	262,780	22.99	0	5,628	79	350	-403
15.18	92,860	24.60	0	1,765	69	100	-116
23.27	148,191	19.74	0	3,263	88	170	-212
30.55	21,729	32.96	0	600	75	81	-75
100.00	199,272	52.03	0	2,611	43	2,990	-2,474
2.87	11,064,152	19.73	0	41,797	12	3,810	-3,622
0.07	1,071,855	13.97	0	4,441	3	18	-20
0.05	767,562	13.41	0	2,289	2	8	-7
0.13	304,293	15.22	0	2,152	4	10	-12
0.15	7,873	16.05	0	46	5	0	0
0.32	230,548	16.09	0	3,301	9	20	-33
0.55	90,237	15.44	0	1,536	13	10	-32
1.47	126,421	17.14	0	5,559	24	58	-147
1.20	89,644	17.64	0	3,595	22	35	-91
2.14	36,777	15.89	0	1,965	29	23	-56
4.91	70,833	18.48	0	6,188	49	114	-269
3.60	39,054	19.03	0	3,046	43	49	-108
6.60	31,779	17.77	0	3,142	57	65	-161
20.71	28,403	17.45	0	3,916	85	169	-265
14.19	8,599	17.78	0	1,074	74	38	-68
23.40	19,191	16.70	0	2,700	89	118	-179
30.61	613	30.71	0	142	106	13	-18
100.00	20,524	40.61	0	1,149	40	1,083	-661
2.02	1,646,694	15.25	0	26,136	10	1,470	-1,427

RISKS AND CAPITAL ADEQUACY - PILLAR 3

Credit risk

12/31/2025

(in € millions)

of which: SMEs

PD range	Initial gross exposures on balance sheet	Pre-CCF off-balance sheet exposures	Weighted average CCF	Post-CCF and CRM exposures
0 to <0.15	12,915	233	52	13,036
of which [0 to <0.10]	0	0	0	0
of which [0.10 to <0.15]	12,915	233	52	13,036
0.15 to <0.25	402	14	44	408
0.25 to <0.50	9,286	201	49	9,385
0.50 to <0.75	404	11	42	409
0.75 to <2.50	8,994	275	49	9,129
of which [0.75 to <1.75]	7,021	216	49	7,126
of which [1.75 to <2.50]	1,973	58	51	2,003
2.50 to <10.00	4,293	124	47	4,351
of which [2.50 to <5.00]	2,620	85	47	2,659
of which [5.00 to <10.00]	1,673	38	48	1,692
10.00 to <100.00	1,375	15	49	1,382
of which [10.00 to <20.00]	616	8	48	620
of which [20.00 to <30.00]	629	4	55	631
of which [30.00 to <100.00]	130	2	39	131
100.00 (default)	790	7	51	793
Subtotal	38,459	879	49	38,893
of which: Non-SMEs				
0 to <0.15	144,230	2,484	57	145,656
of which [0 to <0.10]	107,698	1,919	58	108,803
of which [0.10 to <0.15]	36,531	565	57	36,853
0.15 to <0.25	496	29	57	512
0.25 to <0.50	28,236	446	57	28,489
0.50 to <0.75	11,079	137	58	11,158
0.75 to <2.50	13,715	510	56	14,003
of which [0.75 to <1.75]	9,220	203	55	9,332
of which [1.75 to <2.50]	4,495	307	57	4,672
2.50 to <10.00	8,141	80	57	8,187
of which [2.50 to <5.00]	4,358	53	57	4,388
of which [5.00 to <10.00]	3,783	28	57	3,799
10.00 to <100.00	3,218	20	57	3,230
of which [10.00 to <20.00]	829	7	57	833
of which [20.00 to <30.00]	2,387	13	57	2,395
of which [30.00 to <100.00]	2	0	58	2
100.00 (default)	2,075	23	57	2,088
Subtotal	211,191	3,730	57	213,322

1 RISKS AND CAPITAL ADEQUACY - PILLAR 3

Credit risk

Weighted average PD (in %)	Number of debtors	Weighted average LGD (in %)	Weighted average maturity (in years)	Risk-weighted exposure amount after additional factors	Risk-weighted exposure density	Amount of expected losses	Corrected values & provisions
0.13	72,875	16.26	0.0	493	4	3	-3
0.00	0	0.00	0.0	0	0	0	0
0.13	72,875	16.26	0.0	493	4	3	-3
0.15	3,209	15.82	0.0	17	4	0	0
0.41	43,980	18.58	0.0	920	10	7	-13
0.52	2,696	19.36	0.0	47	12	0	-1
1.36	43,316	19.19	0.0	1,875	21	24	-49
1.13	33,693	19.76	0.0	1,396	20	16	-31
2.17	9,623	17.14	0.0	480	24	7	-18
5.43	20,686	22.78	0.0	2,026	47	52	-101
3.94	12,454	23.93	0.0	1,159	44	25	-41
7.77	8,232	20.97	0.0	867	51	27	-60
22.27	7,622	19.48	0.0	924	67	61	-108
14.84	3,398	19.52	0.0	385	62	19	-37
27.85	3,643	17.05	0.0	400	63	30	-53
30.53	581	30.97	0.0	139	106	12	-18
100.00	4,962	41.18	0.0	258	33	307	-188
3.91	199,346	18.89	0.0	6,561	17	454	-463
0.07	998,980	13.77	0.0	3,948	3	15	-16
0.05	767,562	13.41	0.0	2,289	2	8	-7
0.13	231,418	14.85	0.0	1,660	5	7	-9
0.15	4,664	16.23	0.0	29	6	0	0
0.29	186,568	15.27	0.0	2,381	8	13	-20
0.55	87,541	15.30	0.0	1,488	13	9	-31
1.54	83,105	15.80	0.0	3,684	26	34	-98
1.25	55,951	16.02	0.0	2,199	24	19	-60
2.13	27,154	15.36	0.0	1,485	32	15	-38
4.64	50,147	16.19	0.0	4,161	51	62	-167
3.40	26,600	16.06	0.0	1,887	43	24	-67
6.08	23,547	16.34	0.0	2,274	60	38	-100
20.04	20,781	16.58	0.0	2,992	93	108	-157
13.71	5,201	16.49	0.0	690	83	19	-31
22.23	15,548	16.61	0.0	2,300	96	89	-126
35.12	32	16.53	0.0	2	98	0	0
100.00	15,562	40.40	0.0	891	43	775	-474
1.68	1,447,348	14.59	0.0	19,575	9	1,016	-964

RISKS AND CAPITAL ADEQUACY - PILLAR 3

Credit risk

12/31/2025

(in € millions)

of which: Revolving

	PD range	Initial gross exposures on balance sheet	Pre-CCF off-balance sheet exposures	Weighted average CCF	Post-CCF and CRM exposures
	0 to <0.15	3,353	10,457	34	6,914
	of which [0 to <0.10]	0	0	0	0
	of which [0.10 to <0.15]	3,353	10,457	34	6,914
	0.15 to <0.25	631	1,128	35	1,020
	0.25 to <0.50	1,529	1,960	34	2,202
	0.50 to <0.75	312	298	34	413
	0.75 to <2.50	1,553	1,291	35	2,000
	of which [0.75 to <1.75]	890	792	35	1,163
	of which [1.75 to <2.50]	663	499	35	837
	2.50 to <10.00	860	398	35	998
	of which [2.50 to <5.00]	461	254	35	548
	of which [5.00 to <10.00]	400	144	35	450
	10.00 to <100.00	273	54	35	292
	of which [10.00 to <20.00]	108	25	35	117
	of which [20.00 to <30.00]	164	28	34	174
	of which [30.00 to <100.00]	1	0	0	1
	100.00 (default)	256	1	37	256
	Subtotal	8,767	15,586	34	14,095
of which: Other - retail customers					
	0 to <0.15	21,052	4,721	96	25,573
	of which [0 to <0.10]	14,623	3,449	102	18,158
	of which [0.10 to <0.15]	6,429	1,272	78	7,415
	0.15 to <0.25	3,275	826	81	3,941
	0.25 to <0.50	10,688	3,034	60	12,509
	0.50 to <0.75	2,430	343	75	2,688
	0.75 to <2.50	8,819	3,383	63	10,960
	of which [0.75 to <1.75]	7,660	1,932	61	8,841
	of which [1.75 to <2.50]	1,159	1,451	66	2,119
	2.50 to <10.00	7,709	1,589	61	8,685
	of which [2.50 to <5.00]	5,335	1,156	58	6,007
	of which [5.00 to <10.00]	2,374	433	70	2,679
	10.00 to <100.00	2,013	318	56	2,190
	of which [10.00 to <20.00]	911	201	44	999
	of which [20.00 to <30.00]	474	46	109	524
	of which [30.00 to <100.00]	629	71	53	667
	100.00 (default)	2,870	138	84	2,986
	Subtotal	58,857	14,353	74	69,533

1 RISKS AND CAPITAL ADEQUACY - PILLAR 3

Credit risk

Weighted average PD (in %)	Number of debtors	Weighted average LGD (in %)	Weighted average maturity (in years)	Risk-weighted exposure amount after additional factors	Risk-weighted exposure density	Amount of expected losses	Corrected values & provisions
0.10	2,036,907	50.00	0	226	3	4	-1
0.00	0	0.00	0	0	0	0	0
0.10	2,036,907	50.00	0	226	3	4	-1
0.17	368,728	50.00	0	50	5	1	0
0.35	573,208	50.00	0	194	9	4	-2
0.55	64,580	50.00	0	52	13	1	-1
1.44	521,891	50.00	0	522	26	14	-7
1.08	286,619	50.00	0	247	21	6	-3
1.93	235,272	50.00	0	275	33	8	-4
4.61	206,188	50.00	0	593	59	23	-11
3.33	113,232	50.00	0	265	48	9	-4
6.17	92,956	50.00	0	328	73	14	-7
19.03	58,773	50.00	0	391	134	28	-11
15.60	23,419	50.00	0	144	123	9	-4
21.29	35,202	50.00	0	246	141	19	-7
35.12	152	50.00	0	1	160	0	0
100.00	40,180	56.40	0	180	70	131	-156
2.87	3,870,455	50.12	0	2,208	16	205	-188
0.08	2,819,987	25.83	0	1,336	5	5	-26
0.06	2,366,088	26.30	0	813	4	3	-24
0.13	453,899	24.67	0	523	7	2	-2
0.16	324,027	25.50	0	319	8	2	-2
0.37	781,226	30.35	0	2,006	16	14	-13
0.53	97,111	24.38	0	454	17	4	-5
1.36	734,128	30.06	0	3,264	30	45	-45
1.20	445,645	30.88	0	2,548	29	33	-34
2.02	288,483	26.68	0	715	34	11	-10
4.81	476,352	32.42	0	3,471	40	135	-132
3.73	252,465	32.77	0	2,350	39	74	-65
7.24	223,887	31.64	0	1,121	42	61	-66
22.41	175,604	31.07	0	1,321	60	154	-127
16.56	60,842	31.54	0	547	55	53	-44
23.20	93,798	27.20	0	317	61	33	-26
30.54	20,964	33.39	0	457	69	68	-57
100.00	138,568	62.67	0	1,282	43	1,777	-1,657
5.94	5,547,003	29.81	0	13,453	19	2,135	-2,007

RISKS AND CAPITAL ADEQUACY - PILLAR 3

Credit risk

12/31/2025

(in € millions)

of which: SMEs

PD range	Initial gross exposures on balance sheet	Pre-CCF off-balance sheet exposures	Weighted average CCF	Post-CCF and CRM exposures
0 to <0.15	2,043	526	57	2,344
of which [0 to <0.10]	0	0	0	0
of which [0.10 to <0.15]	2,043	526	57	2,344
0.15 to <0.25	2,101	339	62	2,310
0.25 to <0.50	6,458	1,986	40	7,258
0.50 to <0.75	1,249	199	56	1,362
0.75 to <2.50	6,324	1,421	49	7,018
of which [0.75 to <1.75]	5,824	1,281	48	6,437
of which [1.75 to <2.50]	500	141	57	581
2.50 to <10.00	6,295	1,288	51	6,952
of which [2.50 to <5.00]	4,458	951	50	4,930
of which [5.00 to <10.00]	1,836	336	55	2,021
10.00 to <100.00	1,559	272	44	1,680
of which [10.00 to <20.00]	743	179	37	810
of which [20.00 to <30.00]	188	21	74	204
of which [30.00 to <100.00]	628	71	53	666
100.00 (default)	2,170	104	87	2,260
Subtotal	28,200	6,136	49	31,183

of which: Non-SMEs

0 to <0.15	19,008	4,195	101	23,229
of which [0 to <0.10]	14,623	3,449	102	18,158
of which [0.10 to <0.15]	4,385	746	92	5,071
0.15 to <0.25	1,174	487	94	1,631
0.25 to <0.50	4,230	1,048	97	5,250
0.50 to <0.75	1,181	144	101	1,326
0.75 to <2.50	2,495	1,962	74	3,943
of which [0.75 to <1.75]	1,836	652	87	2,404
of which [1.75 to <2.50]	659	1,310	67	1,539
2.50 to <10.00	1,414	301	106	1,734
of which [2.50 to <5.00]	876	205	98	1,076
of which [5.00 to <10.00]	538	97	124	658
10.00 to <100.00	454	46	121	510
of which [10.00 to <20.00]	168	22	101	190
of which [20.00 to <30.00]	285	25	140	320
of which [30.00 to <100.00]	1	0	59	1
100.00 (default)	700	34	76	726
Subtotal	30,657	8,217	94	38,350

1 RISKS AND CAPITAL ADEQUACY - PILLAR 3

Credit risk

Weighted average PD (in %)	Number of debtors	Weighted average LGD (in %)	Weighted average maturity (in years)	Risk-weighted exposure amount after additional factors	Risk-weighted exposure density	Amount of expected losses	Corrected values & provisions
0.13	92,803	25.85	0	140	6	1	-18
0.00	0	0.00	0	0	0	0	-18
0.13	92,803	25.85	0	140	6	1	-1
0.15	18,951	23.04	0	141	6	1	-1
0.40	139,236	33.30	0	1,199	17	10	-10
0.52	13,420	23.95	0	192	14	2	-2
1.30	124,759	31.79	0	1,988	28	29	-31
1.23	109,972	32.30	0	1,829	28	26	-28
2.13	14,787	26.19	0	159	27	3	-3
4.87	126,110	33.47	0	2,726	39	113	-112
3.78	81,288	33.78	0	1,900	39	63	-56
7.54	44,822	32.73	0	825	41	50	-55
23.33	55,478	32.05	0	997	59	126	-108
16.95	23,125	32.16	0	434	54	45	-38
25.13	11,575	27.21	0	107	53	14	-12
30.53	20,778	33.40	0	457	69	68	-57
100.00	54,875	62.39	0	1,033	46	1,335	-1,253
10.02	625,632	33.31	0	8,417	27	1,616	-1,534
0.08	2,727,184	25.83	0	1,195	5	4	-8
0.06	2,366,088	26.30	0	813	4	3	-7
0.13	361,096	24.13	0	383	8	2	-1
0.17	305,076	28.98	0	178	11	1	-1
0.33	641,990	26.27	0	807	15	5	-4
0.55	83,691	24.83	0	262	20	2	-3
1.46	609,369	26.98	0	1,275	32	15	-14
1.13	335,673	27.06	0	719	30	7	-7
1.98	273,696	26.86	0	556	36	8	-7
4.56	350,242	28.20	0	746	43	22	-20
3.49	171,177	28.15	0	450	42	11	-9
6.31	179,065	28.27	0	296	45	12	-11
19.37	120,126	27.83	0	324	64	27	-20
14.90	37,717	28.88	0	113	60	8	-6
21.97	82,223	27.20	0	210	66	19	-14
35.00	186	27.83	0	1	77	0	0
100.00	83,693	63.54	0	250	34	442	-404
2.63	4,921,371	26.96	0	5,037	13	519	-473

Credit risk

EQUITIES

TOTAL	382,553	46,191	51	406,207
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4.15	11,100,852	20.82	0.3	77,828	19	6,901	-6,310
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TABLE 36 BIS: IRB APPROACH – CREDIT RISK EXPOSURES BY EXPOSURE CLASS AND PD RANGE (EU CR6) IRBF

06/30/2026 (in € millions)	PD range	Initial gross exposures on balance sheet	Pre-CCF off-balance sheet exposures	Weighted average CCF	Post-CCF and CRM exposures
INSTITUTIONS (BANKS)					
	0 to <0.15	22,700	1,593	21	23,119
	of which [0 to <0.10]	16,298	1,330	21	16,659
	of which [0.10 to <0.15]	6,401	263	20	6,460
	0.15 to <0.25	539	137	33	580
	0.25 to <0.50	225	319	36	332
	0.50 to <0.75	4	0	0	4
	0.75 to <2.50	317	151	42	380
	of which [0.75 to <1.75]	317	151	42	380
	of which [1.75 to <2.50]	0	0	0	0
	2.50 to <10.00	51	46	34	66
	of which [2.50 to <5.00]	51	46	34	66
	of which [5.00 to <10.00]	0	0	0	0
	10.00 to <100.00	6	32	59	26
	of which [10.00 to <20.00]	4	0	0	5
	of which [20.00 to <30.00]	2	32	59	21
	of which [30.00 to <100.00]	0	0	0	0
	100.00 (default)	1	0	0	1
	Subtotal	23,842	2,278	29	24,509
CORPORATES					
	0 to <0.15	6,965	12,546	32	10,928
	of which [0 to <0.10]	2,988	5,466	30	4,571
	of which [0.10 to <0.15]	3,976	7,081	34	6,357
	0.15 to <0.25	7,716	10,958	35	11,530
	0.25 to <0.50	9,673	14,306	35	14,689
	0.50 to <0.75	7,519	5,999	37	9,726
	0.75 to <2.50	3,990	2,965	35	5,016
	of which [0.75 to <1.75]	3,794	2,924	35	4,815
	of which [1.75 to <2.50]	196	41	14	201
	2.50 to <10.00	3,408	1,684	34	3,975
	of which [2.50 to <5.00]	3,373	1,679	34	3,939
	of which [5.00 to <10.00]	35	5	10	36
	10.00 to <100.00	1,780	733	45	2,109
	of which [10.00 to <20.00]	1,775	732	45	2,104
	of which [20.00 to <30.00]	1	0	0	1
	of which [30.00 to <100.00]	4	0	39	4
	100.00 (default)	752	110	79	839
	Subtotal	41,802	49,301	35	58,813

RISKS AND CAPITAL ADEQUACY - PILLAR 3

Credit risk

Weighted average PD (in %)	Number of debtors	Weighted average LGD (in %)	Weighted average maturity (in years)	Risk-weighted exposure amount after additional factors	Risk-weighted exposure density	Amount of expected losses	Corrected values & provisions
0.06	204	41.45	2.0	4,610	20	5	-1
0.04	122	39.70	2.0	1,873	11	2	-1
0.10	82	45.98	2.0	2,737	42	3	0
0.22	41	37.47	2.0	310	53	0	0
0.42	39	45.28	2.0	293	88	1	0
0.73	1	44.99	2.0	5	110	0	0
1.06	34	40.13	2.0	416	109	2	0
1.06	34	40.13	2.0	416	109	2	0
0.00	0	0.00	0.0	0	0	0	0
2.71	25	45.00	2.0	106	160	1	0
2.71	25	45.00	2.0	106	160	1	0
0.00	0	0.00	0.0	0	0	0	0
18.76	34	44.81	2.0	71	272	2	-1
10.97	0	44.03	2.0	12	227	0	0
20.67	34	45.00	2.0	59	283	2	-1
0.00	0	0.00	0.0	0	0	0	0
100.00	7	45.00	2.0	0	0	0	0
0.12	385	41.40	2.0	5,811	24	11	-4
0.09	200	39.90	2.0	2,676	24	4	-218
0.06	83	43.63	2.0	989	22	1	-215
0.11	117	37.22	2.0	1,687	27	3	-3
0.20	214	39.80	2.0	4,634	40	9	-10
0.33	348	39.83	2.0	7,691	52	19	-25
0.73	292	39.94	2.0	7,054	73	27	-32
1.41	249	39.52	2.0	4,638	92	28	-35
1.38	249	39.62	2.0	4,466	93	26	-34
2.04	0	37.20	2.0	172	86	1	-1
3.91	278	39.92	2.0	5,015	126	62	-72
3.89	278	39.95	2.0	4,976	126	61	-71
6.60	0	36.45	2.0	39	111	1	-1
10.27	104	40.08	2.0	3,782	179	86	-156
10.22	104	40.10	2.0	3,775	179	86	-156
20.78	0	40.00	2.0	2	213	0	0
33.21	0	32.21	2.0	5	105	0	0
100.00	69	39.79	2.0	4	0	409	-423
2.44	1,754	39.84	2.0	35,495	60	644	-972

Credit risk

Weighted average PD (in %)	Number of debtors	Weighted average LGD (in %)	Weighted average maturity (in years)	Risk-weighted exposure amount after additional factors	Risk-weighted exposure density	Amount of expected losses	Corrected values & provisions
-		-					
0.00	0	0.00	0.0	0	0	0	0
0.00	0	0.00	0.0	0	0	0	0
0.00	0	0.00	0.0	0	0	0	0
0.00	0	0.00	0.0	0	0	0	0
0.00	0	0.00	0.0	0	0	0	0
0.00	0	0.00	0.0	0	0	0	0
0.00	0	0.00	0.0	0	0	0	0
0.00	0	0.00	0.0	0	0	0	0
0.00	0	0.00	0.0	0	0	0	0
0.00	0	0.00	0.0	0	0	0	0
0.00	0	0.00	0.0	0	0	0	0
0.00	0	0.00	0.0	0	0	0	0
0.00	0	0.00	0.0	0	0	0	0
0.00	0	0.00	0.0	0	0	0	0
0.00	0	0.00	0.0	0	0	0	0
0.00	0	0.00	0.0	0	0	0	0
0.00	0	0.00	0.0	0	0	0	0
0.00	0	0.00	0.0	0	0	0	0
0.00	0	0.00	0.0	0	0	0	0
0.74	2,139	12.88	1.3	41,306	50	654	-976

RISKS AND CAPITAL ADEQUACY - PILLAR 3

Credit risk

12/31/2025 (in € millions)	PD range	Initial gross exposures on balance sheet	Pre-CCF off- balance sheet exposures	Weighted average CCF	Post-CCF and CRM exposures
INSTITUTIONS (BANKS)					
	0 to <0.15	23,153	2,582	21	23,421
	of which [0 to <0.10]	15,172	2,421	19	15,708
	of which [0.10 to <0.15]	7,980	161	39	7,713
	0.15 to <0.25	129	199	35	322
	0.25 to <0.50	241	115	28	273
	0.50 to <0.75	0	0	0	0
	0.75 to <2.50	452	99	41	493
	of which [0.75 to <1.75]	452	99	41	493
	of which [1.75 to <2.50]	0	0	0	0
	2.50 to <10.00	48	27	45	60
	of which [2.50 to <5.00]	48	27	45	60
	of which [5.00 to <10.00]	0	0	0	0
	10.00 to <100.00	1	39	59	24
	of which [10.00 to <20.00]	0	0	0	0
	of which [20.00 to <30.00]	1	39	59	24
	of which [30.00 to <100.00]	0	0	0	0
	100.00 (default)	0	0	0	0
	Subtotal	24,024	3,061	19	24,594
CORPORATES					
	0 to <0.15	4,890	12,629	33	9,075
	of which [0 to <0.10]	1,816	5,246	32	3,432
	of which [0.10 to <0.15]	3,074	7,383	34	5,643
	0.15 to <0.25	6,336	10,194	35	9,933
	0.25 to <0.50	7,777	13,284	35	12,414
	0.50 to <0.75	7,467	5,941	37	9,660
	0.75 to <2.50	3,354	2,451	34	4,198
	of which [0.75 to <1.75]	3,354	2,451	34	4,198
	of which [1.75 to <2.50]	0	0	0	0
	2.50 to <10.00	2,957	2,066	36	3,693
	of which [2.50 to <5.00]	2,957	2,066	36	3,693
	of which [5.00 to <10.00]	0	0	0	0
	10.00 to <100.00	1,476	746	45	1,814
	of which [10.00 to <20.00]	1,476	746	45	1,814
	of which [20.00 to <30.00]	0	0	0	0
	of which [30.00 to <100.00]	0	0	0	0
	100.00 (default)	839	70	75	891
	Subtotal	35,096	47,382	35	51,678

1 RISKS AND CAPITAL ADEQUACY - PILLAR 3

Credit risk

Weighted average PD (in %)	Number of debtors	Weighted average LGD (in %)	Weighted average maturity (in years)	Risk-weighted exposure amount after additional factors	Risk-weighted exposure density	Amount of expected losses	Corrected values & provisions
0.05	199	38.2	2	4,891	21	5	-1
0.03	120	34.5	2	1,627	10	1	-1
0.10	79	45.6	2	3,264	42	4	0
0.22	38	42.3	2	204	63	0	0
0.42	38	50.0	2	267	98	1	0
0.73	1	45.0	2	0	110	0	0
0.98	36	46.4	2	621	126	2	-1
0.98	36	46.4	2	621	126	2	-1
0.00	0	0.0	0	0	0	0	0
2.67	22	45.0	2	95	159	1	0
2.67	22	45.0	2	95	159	1	0
0.00	0	0.0	0	0	0	0	0
20.67	31	45.0	2	68	283	2	-1
0.00	0	0.0	0	0	0	0	0
20.67	31	45.0	2	68	283	2	-1
0.00	0	0.0	0	0	0	0	0
100.00	3	45.0	2	0	0	0	0
0.10	368	38.5	2	6,146	25	11	-3
0.09	188	41.9	2	2,488	27	3	-244
0.06	78	44.8	2	847	25	1	-240
0.11	110	40.1	2	1,642	29	2	-3
0.20	203	40.1	2	4,062	41	8	-11
0.33	341	40.0	2	6,569	53	16	-20
0.73	297	40.0	2	7,053	73	27	-34
1.40	243	40.0	2	4,016	96	23	-27
1.40	243	40.0	2	4,016	96	23	-27
0.00	0	0.0	0	0	0	0	0
3.91	274	40.0	2	4,701	127	57	-82
3.91	274	40.0	2	4,701	127	57	-82
0.00	0	0.0	0	0	0	0	0
10.13	93	40.0	2	3,257	180	73	-113
10.13	93	40.0	2	3,257	180	73	-113
0.00	0	0.0	0	0	0	0	0
0.00	0	0.0	0	0	0	0	0
100.00	61	40.0	2	0	0	439	-410
2.74	1,700	40.4	2	32,147	62	648	-941

Credit risk

Weighted average PD (in %)	Number of debtors	Weighted average LGD (in %)	Weighted average maturity (in years)	Risk-weighted exposure amount after additional factors	Risk-weighted exposure density	Amount of expected losses	Corrected values & provisions
0.00	0	0	0.0	0	0	0	0
0.00	0	0	0.0	0	0	0	0
0.00	0	0	0.0	0	0	0	0
0.00	0	0	0.0	0	0	0	0
0.00	0	0	0.0	0	0	0	0
0.00	0	0	0.0	0	0	0	0
0.00	0	0	0.0	0	0	0	0
0.00	0	0	0.0	0	0	0	0
0.00	0	0	0.0	0	0	0	0
0.00	0	0	0.0	0	0	0	0
0.00	0	0	0.0	0	0	0	0
0.00	0	0	0.0	0	0	0	0
0.00	0	0	0.0	0	0	0	0
0.00	0	0	0.0	0	0	0	0
0.00	0	0	0.0	0	0	0	0
0.00	0	0	0.0	0	0	0	0
0.00	0	0	0.0	0	0	0	0
0.00	0	0	0.0	0	0	0	0
0.00	0	0	0.0	0	0	0	0
0.00	0	0	0.0	0	0	0	0
0.00	0	0	0.0	0	0	0	0
0.00	0	0	0.0	0	0	0	0
0.00	0	0	0.0	0	0	0	0
0.00	0	0	0.0	0	0	0	0
0.71	2,068	13	1.3	38,293	50	659	-944

Update of Table 38 of the 2025 Universal Registration Document, page 596

TABLE 38: RWA FLOW STATEMENTS OF CREDIT RISK EXPOSURES UNDER THE IRB APPROACH (EU CR8)

<i>(in € millions)</i>	RWA	Capital Requirements
1 – RWAs March 2026	143,824	11,506
2 – Asset amount	-4,687	-375
3 – Asset quality	7,042	563
4 – Model upgrades	99	8
5 – Methodology and policy	0	0
6 – Acquisitions and disposals	0	0
7 – Currency movements	0	0
8 – Other	0	0
9 – RWAs June 2026	146,279	11,702

<i>(in € millions)</i>	RWA	Capital Requirements
1 – RWAs December 2025	136,568	10,925
2 – Asset amount	1,808	145
3 – Asset quality	-230	-18
4 – Model upgrades	0	0
5 – Methodology and policy	0	0
6 – Acquisitions and disposals	5,678	454
7 – Currency movements	0	0
8 – Other	0	0
9 – RWAs March 2026	143,824	11,506

Update of Table 41 of the 2025 Universal Registration Document, page 598

TABLE 41: IRB – SPECIALIZED FINANCING – PROJECTS (EU CR10.1)

06/30/2026 (in € millions)		On-balance sheet amount	Off-balance sheet amount	Weighting	Exposure amount	RWA	Expected losses
Regulatory categories	Remaining maturity						
Category 1	Less than 2.5 years	562	219	50%	641	334	0
	2.5 years or more	3,254	1,339	70%	3,760	2,743	15
Category 2	Less than 2.5 years	391	104	70%	431	314	2
	2.5 years or more	2,054	631	90%	2,301	2,158	18
Category 3	Less than 2.5 years	155	16	115%	160	192	4
	2.5 years or more	400	284	115%	513	615	14
Category 4	Less than 2.5 years	16	1	250%	16	42	1
	2.5 years or more	25	0	250%	25	65	2
Category 5	Less than 2.5 years	33	4	0%	36	0	18
	2.5 years or more	110	15	0%	117	0	30
TOTAL	LESS THAN 2.5 YEARS	1,157	343	0%	1,284	882	26
	2.5 YEARS OR MORE	5,843	2,270	0%	6,717	5,581	80

12/31/2025 (in € millions)		On-balance sheet amount	Off-balance sheet amount	Weighting	Exposure amount	RWA	Expected losses
Regulatory categories	Remaining maturity						
Category 1	Less than 2.5 years	393	160	50%	450	235	0
	2.5 years or more	3,423	1,128	70%	3,834	2,796	15
Category 2	Less than 2.5 years	191	56	70%	211	154	1
	2.5 years or more	1,770	679	90%	2,048	1,921	16
Category 3	Less than 2.5 years	132	22	115%	140	167	4
	2.5 years or more	388	326	115%	505	605	14
Category 4	Less than 2.5 years	3	9	250%	12	30	1
	2.5 years or more	104	5	250%	106	277	8
Category 5	Less than 2.5 years	11	0	0%	11	0	5
	2.5 years or more	68	4	0%	72	0	27
TOTAL	LESS THAN 2.5 YEARS	730	247	0%	824	587	11
	2.5 YEARS OR MORE	5,753	2,142	0%	6,565	5,599	81

Update of Table 42 of the 2025 Universal Registration Document, page 599

TABLE 42: IRB – SPECIALIZED FINANCING – REAL ESTATE PROPERTY (EU CR10.2)

06/30/2026 (in € millions)		Balance sheet exposure	Off-balance sheet exposure	Weighting	Value at risk	Risk-weighted exposure amounts	Expected losses
Regulatory categories	Remaining maturity						
Category 1	Less than 2.5 years	1,299	250	50%	1,285	670	0
	2.5 years or more	1,190	119	70%	1,043	760	4
Category 2	Less than 2.5 years	446	9	70%	405	295	2
	2.5 years or more	723	41	90%	535	502	4
Category 3	Less than 2.5 years	21	1	115%	0	0	0
	2.5 years or more	47	0	115%	46	55	1
Category 4	Less than 2.5 years	0	0	250%	0	0	0
	2.5 years or more	182	0	250%	182	474	15
Category 5	Less than 2.5 years	103	0	0%	103	11	37
	2.5 years or more	92	0	0%	92	57	0
TOTAL	LESS THAN 2.5 YEARS	1,869	260	0%	1,793	976	38
	2.5 YEARS OR MORE	2,233	160	0%	1,898	1,848	25

12/31/2025 (in € millions)		Balance sheet exposure	Off-balance sheet exposure	Weighting	Value at risk	Risk-weighted exposure amounts	Expected losses
Regulatory categories	Remaining maturity						
Category 1	Less than 2.5 years	800	281	50%	885	461	0
	2.5 years or more	1,241	101	70%	1,170	854	5
Category 2	Less than 2.5 years	390	9	70%	364	265	1
	2.5 years or more	966	48	90%	941	883	8
Category 3	Less than 2.5 years	24	5	115%	3	3	0
	2.5 years or more	0	0	115%	0	0	0
Category 4	Less than 2.5 years	0	0	250%	0	0	0
	2.5 years or more	59	0	250%	59	153	5
Category 5	Less than 2.5 years	38	0	0%	38	0	19
	2.5 years or more	0	0	0%	0	0	0
TOTAL	LESS THAN 2.5 YEARS	1,252	296	0%	1,289	729	20
	2.5 YEARS OR MORE	2,266	149	0%	2,170	1,890	17

Update of Table 43 of the 2025 Universal Registration Document, page 600

TABLE 43: IRB – SPECIALIZED FINANCING – ASSETS (EU CR10.3)

06/30/2026 (in € millions)		Balance sheet exposure	Off-balance sheet exposure	Weighting	Value at risk	Risk-weighted exposure amounts	Expected losses
Regulatory categories	Remaining maturity						
Category 1	Less than 2.5 years	458	54	50%	464	242	0
	2.5 years or more	4,892	533	70%	4,876	3,556	20
Category 2	Less than 2.5 years	14	0	70%	14	10	0
	2.5 years or more	70	7	90%	72	67	1
Category 3	Less than 2.5 years	0	1	115%	0	0	0
	2.5 years or more	28	0	115%	25	30	1
Category 4	Less than 2.5 years	0	0	250%	0	0	0
	2.5 years or more	0	0	250%	0	0	0
Category 5	Less than 2.5 years	18	80	0%	57	23	0
	2.5 years or more	236	39	0%	251	121	9
TOTAL	LESS THAN 2.5 YEARS	490	134	0%	535	275	0
	2.5 YEARS OR MORE	5,226	580	0%	5,224	3,775	30

12/31/2025 (in € millions)		Balance sheet exposure	Off-balance sheet exposure	Weighting	Value at risk	Risk-weighted exposure amounts	Expected losses
Regulatory categories	Remaining maturity						
Category 1	Less than 2.5 years	556	174	50%	601	313	0
	2.5 years or more	4,404	526	70%	4,373	3,190	17
Category 2	Less than 2.5 years	16	0	70%	16	12	0
	2.5 years or more	109	0	90%	109	102	1
Category 3	Less than 2.5 years	0	0	115%	0	0	0
	2.5 years or more	2	0	115%	1	2	0
Category 4	Less than 2.5 years	0	1	250%	0	0	0
	2.5 years or more	29	0	250%	26	67	2
Category 5	Less than 2.5 years	0	0	0%	0	0	0
	2.5 years or more	47	0	0%	47	0	23
TOTAL	LESS THAN 2.5 YEARS	572	175	0%	617	325	0
	2.5 YEARS OR MORE	4,591	526	0%	4,556	3,361	44

Update of Table 44 of the 2025 Universal Registration Document, page 600

TABLE 44: IRB – SPECIALIZED FINANCING: COMMODITIES (EUR CR10.4)

Crédit Mutuel Alliance Fédérale has no specialized financing exposure to commodities.

Update of Table 45 of the 2025 Universal Registration Document, page 600

TABLE 45: SPECIALIZED FINANCING: EQUITIES (EUR CR10.5)

Since 2025, Crédit Mutuel Alliance Fédérale has had no exposure to specialized equity financing.

1.6 COUNTERPARTY RISK (EU CCRA)

Update of Table 46 of the 2025 Universal Registration Document, page 601

TABLE 46: ANALYSIS OF CCR EXPOSURE BY APPROACH (EU CCR1)

06/30/2026 <i>(in € millions)</i>	Replace- ment cost (RC)	Potential future exposure (PFE)	EEPE	Alpha factor used to calculate regulatory exposure	Value at risk before CRM	Value at risk after CRM	Value at risk	Risk- weighted exposure amount (RWEA)
EU – Initial exposure method (for derivatives)	72	65	-	1.4	342	191	191	83
EU – Simplified SA-CCR (for derivatives)	0	0	-	1.4	0	0	0	0
SA-CCR (for derivatives)	723	1,777	-	1.4	3,518	3,500	3,495	1,741
IMM (for derivatives and SFTs)	-	-	0	1.4	0	0	0	0
Of which securities financing transactions	-	-	0	-	0	0	0	0
Of which derivatives and deferred settlement transactions	-	-	0	-	0	0	0	0
Of which resulting from netting sets of multi-product agreements	-	-	0	-	0	0	0	0
Simple method based on financial collateral (for SFTs)	-	-	-	-	0	0	0	0
General method based on financial collateral (for SFTs)	-	-	-	-	27,286	27,283	16,724	410
VaR for SFTs	-	-	-	-	0	0	0	0
TOTAL	-	-	-	-	31,146	30,974	20,410	2,234

12/31/2025 <i>(in € millions)</i>	Replace- ment cost (RC)	Potential future exposure (PFE)	EEPE	Alpha factor used to calculate regulatory exposure	Value at risk before CRM	Value at risk after CRM	Value at risk	Risk- weighted exposure amount (RWEA)
EU – Initial exposure method (for derivatives)	57	68	-	1.4	175	175	175	85
EU – Simplified SA-CCR (for derivatives)	0	0	-	1.4	0	0	0	0
SA-CCR (for derivatives)	744	1,619	-	1.4	3,347	3,309	3,305	1,742
IMM (for derivatives and SFTs)	-	-	0	1.4	0	0	0	0
Of which securities financing transactions	-	-	0	-	0	0	0	0
Of which derivatives and deferred settlement transactions	-	-	0	-	0	0	0	0
Of which resulting from netting sets of multi-product agreements	-	-	0	-	0	0	0	0
Simple method based on financial collateral (for SFTs)	-	-	-	-	0	0	0	0
General method based on financial collateral (for SFTs)	-	-	-	-	21,651	21,651	13,668	265
VaR for SFTs	-	-	-	-	0	0	0	0
TOTAL	-	-	-	-	25,173	25,134	17,148	2,093

Update of Table 48 of the 2025 Universal Registration Document, page 603

TABLE 48: STANDARDIZED APPROACH – CCR EXPOSURES BY REGULATORY PORTFOLIO AND RISK WEIGHTING (EU CCR3)

Exposure categories At 06/30/2026 <i>(in € millions)</i>	Weighting											
	0%	2%	4%	10%	20%	50%	70%	75%	100%	150%	Other	Total
Central governments and central banks	1	0	0	0	0	0	0	0	0	0	0	1
Regional or local authorities	0	0	0	0	0	0	0	0	0	0	0	0
Public sector (Public organizations excluding central governments)	19	0	0	0	0	0	0	0	0	0	0	19
Multilateral development banks	6	0	0	0	0	0	0	0	0	0	0	6
International organizations	0	0	0	0	0	0	0	0	0	0	0	0
Institutions (banks)	17	868	0	0	116	45	0	39	0	0	0	1,085
Corporates	5	76	0	0	1	0	0	5	166	0	0	254
Retail customers	0	0	0	0	0	0	0	26	0	0	0	26
Institutions and corporates given a short-term credit evaluation	0	0	0	0	0	0	0	0	0	0	0	0
Other assets	0	0	0	0	0	3	0	0	3	0	0	6
TOTAL	49	944	0	0	117	48	0	70	168	0	0	1,397

Exposure categories

At 12/31/2025

<i>(in € millions)</i>	Weighting											
	0%	2%	4%	10%	20%	50%	70%	75%	100%	150%	Other	Total
Central governments and central banks	0	0	0	0	0	0	0	0	0	0	0	0
Regional or local authorities	0	0	0	0	0	0	0	0	0	0	0	0
Public sector (Public organizations excluding central governments)	9	0	0	0	0	0	0	0	0	0	0	9
Multilateral development banks	5	0	0	0	0	0	0	0	0	0	0	5
International organizations	0	0	0	0	0	0	0	0	0	0	0	0
Institutions (banks)	4	919	0	0	89	58	0	62	0	0	0	1,132
Corporates	8	0	0	0	0	0	0	0	119	0	0	127
Retail customers	0	0	0	0	0	0	0	20	0	0	0	20
Institutions and corporates given a short-term credit evaluation	0	0	0	0	0	0	0	0	0	0	0	0
Other assets	0	0	0	0	0	0	0	0	1	0	0	1
TOTAL	26	919	0	0	89	58	0	82	120	0	0	1,294

Update of Table 49 of the 2025 Universal Registration Document, page 604

TABLE 49: IRB APPROACH – CCR EXPOSURES BY PORTFOLIO AND PD SCALE (EU CCR4) – IRBA METHOD

06/30/2026 (in € millions)	PD range	EAD post-CRM	Weighted average PD (in %)	Number of debtors	Weighted average LGD (in %)	Average maturity (in years)	Risk-weighted exposure amount (RWEA)	RWEA density (in %)
CENTRAL GOVERNMENTS AND CENTRAL BANKS								
	0 to <0.15	0	0.0	0	0.0	0.0	0	0
	of which [0 to <0.10]	0	0.0	0	0.0	0.0	0	0
	of which [0.10 to <0.15]	0	0.0	0	0.0	0.0	0	0
	0.15 to <0.25	0	0.0	0	0.0	0.0	0	0
	0.25 to <0.50	0	0.0	0	0.0	0.0	0	0
	0.50 to <0.75	0	0.0	0	0.0	0.0	0	0
	0.75 to <2.50	0	0.0	0	0.0	0.0	0	0
	of which [0.75 to <1.75]	0	0.0	0	0.0	0.0	0	0
	of which [1.75 to <2.50]	0	0.0	0	0.0	0.0	0	0
	2.50 to <10.00	0	0.0	0	0.0	0.0	0	0
	of which [2.50 to <5.00]	0	0.0	0	0.0	0.0	0	0
	of which [5.00 to <10.00]	0	0.0	0	0.0	0.0	0	0
	10.00 to <100.00	0	0.0	0	0.0	0.0	0	0
	of which [10.00 to <20.00]	0	0.0	0	0.0	0.0	0	0
	of which [20.00 to <30.00]	0	0.0	0	0.0	0.0	0	0
	of which [30.00 to <100.00]	0	0.0	0	0.0	0.0	0	0
	100.00 (default)	0	0.0	0	0.0	0.0	0	0
	Subtotal	0	0.0	0	0.0	0.0	0	0
INSTITUTIONS (BANKS)								
	0 to <0.15	0	0.0	0	0.0	0.0	0	0
	of which [0 to <0.10]	0	0.0	0	0.0	0.0	0	0
	of which [0.10 to <0.15]	0	0.0	0	0.0	0.0	0	0
	0.15 to <0.25	0	0.0	0	0.0	0.0	0	0
	0.25 to <0.50	0	0.0	0	0.0	0.0	0	0
	0.50 to <0.75	0	0.0	0	0.0	0.0	0	0
	0.75 to <2.50	0	0.0	0	0.0	0.0	0	0
	of which [0.75 to <1.75]	0	0.0	0	0.0	0.0	0	0
	of which [1.75 to <2.50]	0	0.0	0	0.0	0.0	0	0
	2.50 to <10.00	0	0.0	0	0.0	0.0	0	0
	of which [2.50 to <5.00]	0	0.0	0	0.0	0.0	0	0
	of which [5.00 to <10.00]	0	0.0	0	0.0	0.0	0	0
	10.00 to <100.00	0	0.0	0	0.0	0.0	0	0
	of which [10.00 to <20.00]	0	0.0	0	0.0	0.0	0	0
	of which [20.00 to <30.00]	0	0.0	0	0.0	0.0	0	0
	of which [30.00 to <100.00]	0	0.0	0	0.0	0.0	0	0
	100.00 (default)	0	0.0	0	0.0	0.0	0	0
	Subtotal	0	0.0	0	0.0	0.0	0	0

RISKS AND CAPITAL ADEQUACY - PILLAR 3

Counterparty risk (EU CCRA)

CORPORATES								
	0 to <0.15	0	0.1	0	29.8	2.0	0	16
	of which [0 to <0.10]	0	0.1	0	23.7	2.0	0	9
	of which [0.10 to <0.15]	0	0.1	0	32.8	2.0	0	19
	0.15 to <0.25	0	0.2	0	23.9	2.0	0	19
	0.25 to <0.50	60	0.4	345	45.0	2.0	40	68
	0.50 to <0.75	0	0.7	0	32.9	2.0	0	46
	0.75 to <2.50	124	1.4	610	45.0	2.0	109	87
	of which [0.75 to <1.75]	77	1.2	431	45.0	2.0	54	70
	of which [1.75 to <2.50]	47	1.9	179	45.0	2.0	55	116
	2.50 to <10.00	563	4.1	332	45.0	1.0	107	19
	of which [2.50 to <5.00]	563	4.1	332	45.0	1.0	107	19
	of which [5.00 to <10.00]	0	0.0	0	0.0	0.0	0	0
	10.00 to <100.00	5	12.0	65	45.0	2.0	11	212
	of which [10.00 to <20.00]	5	12.0	65	45.0	2.0	11	212
	of which [20.00 to <30.00]	0	0.0	0	0.0	0.0	0	0
	of which [30.00 to <100.00]	0	0.0	0	0.0	0.0	0	0
	100.00 (default)	3	100.0	34	45.0	2.0	0	0
	Subtotal	755	3.8	1,386	45.0	1.0	267	35
of which: Specialized financing								
	0 to <0.15	0	0.0	0	0.0	0.0	0	0
	of which [0 to <0.10]	0	0.0	0	0.0	0.0	0	0
	of which [0.10 to <0.15]	0	0.0	0	0.0	0.0	0	0
	0.15 to <0.25	0	0.0	0	0.0	0.0	0	0
	0.25 to <0.50	0	0.0	0	0.0	0.0	0	0
	0.50 to <0.75	0	0.0	0	0.0	0.0	0	0
	0.75 to <2.50	0	0.0	0	0.0	0.0	0	0
	of which [0.75 to <1.75]	0	0.0	0	0.0	0.0	0	0
	of which [1.75 to <2.50]	0	0.0	0	0.0	0.0	0	0
	2.50 to <10.00	0	0.0	0	0.0	0.0	0	0
	of which [2.50 to <5.00]	0	0.0	0	0.0	0.0	0	0
	of which [5.00 to <10.00]	0	0.0	0	0.0	0.0	0	0
	10.00 to <100.00	0	0.0	0	0.0	0.0	0	0
	of which [10.00 to <20.00]	0	0.0	0	0.0	0.0	0	0
	of which [20.00 to <30.00]	0	0.0	0	0.0	0.0	0	0
	of which [30.00 to <100.00]	0	0.0	0	0.0	0.0	0	0
	100.00 (default)	0	0.0	0	0.0	0.0	0	0
	Subtotal	0	0.0	0	0.0	0.0	0	0
of which: SMEs								
	0 to <0.15	0	0.0	0	0.0	0.0	0	0
	of which [0 to <0.10]	0	0.0	0	0.0	0.0	0	0
	of which [0.10 to <0.15]	0	0.0	0	0.0	0.0	0	0
	0.15 to <0.25	0	0.0	0	0.0	0.0	0	0
	0.25 to <0.50	0	0.0	0	0.0	0.0	0	0
	0.50 to <0.75	0	0.0	0	0.0	0.0	0	0
	0.75 to <2.50	0	0.0	0	0.0	0.0	0	0
	of which [0.75 to <1.75]	0	0.0	0	0.0	0.0	0	0
	of which [1.75 to <2.50]	0	0.0	0	0.0	0.0	0	0
	2.50 to <10.00	0	0.0	0	0.0	0.0	0	0
	of which [2.50 to <5.00]	0	0.0	0	0.0	0.0	0	0
	of which [5.00 to <10.00]	0	0.0	0	0.0	0.0	0	0
	10.00 to <100.00	0	0.0	0	0.0	0.0	0	0
	of which [10.00 to <20.00]	0	0.0	0	0.0	0.0	0	0
	of which [20.00 to <30.00]	0	0.0	0	0.0	0.0	0	0
	of which [30.00 to <100.00]	0	0.0	0	0.0	0.0	0	0
	100.00 (default)	0	0.0	0	0.0	0.0	0	0
	Subtotal	0	0.0	0	0.0	0.0	0	0

<i>of which: Others</i>								
	0 to <0.15	0	0.1	0	29.8	2.0	0	16
	of which [0 to <0.10]	0	0.1	0	23.7	2.0	0	9
	of which [0.10 to <0.15]	0	0.1	0	32.8	2.0	0	19
	0.15 to <0.25	0	0.2	0	23.9	2.0	0	19
	0.25 to <0.50	60	0.4	345	45.0	2.0	40	68
	0.50 to <0.75	0	0.7	0	32.9	2.0	0	46
	0.75 to <2.50	124	1.4	610	45.0	2.0	109	87
	of which [0.75 to <1.75]	77	1.2	431	45.0	2.0	54	70
	of which [1.75 to <2.50]	47	1.9	179	45.0	2.0	55	116
	2.50 to <10.00	563	4.1	332	45.0	1.0	107	19
	of which [2.50 to <5.00]	563	4.1	332	45.0	1.0	107	19
	of which [5.00 to <10.00]	0	0.0	0	0.0	0.0	0	0
	10.00 to <100.00	5	12.0	65	45.0	2.0	11	212
	of which [10.00 to <20.00]	5	12.0	65	45.0	2.0	11	212
	of which [20.00 to <30.00]	0	0.0	0	0.0	0.0	0	0
	of which [30.00 to <100.00]	0	0.0	0	0.0	0.0	0	0
	100.00 (default)	3	100.0	34	45.0	2.0	0	0
	Subtotal	755	3.8	1,386	45.0	1.0	267	35
RETAIL CUSTOMERS								
	0 to <0.15	0	0.0	0	0.0	0.0	0	0
	of which [0 to <0.10]	0	0.0	0	0.0	0.0	0	0
	of which [0.10 to <0.15]	0	0.0	0	0.0	0.0	0	0
	0.15 to <0.25	0	0.0	0	0.0	0.0	0	0
	0.25 to <0.50	0	0.0	0	0.0	0.0	0	0
	0.50 to <0.75	0	0.0	0	0.0	0.0	0	0
	0.75 to <2.50	0	0.0	0	0.0	0.0	0	0
	of which [0.75 to <1.75]	0	0.0	0	0.0	0.0	0	0
	of which [1.75 to <2.50]	0	0.0	0	0.0	0.0	0	0
	2.50 to <10.00	0	0.0	0	0.0	0.0	0	0
	of which [2.50 to <5.00]	0	0.0	0	0.0	0.0	0	0
	of which [5.00 to <10.00]	0	0.0	0	0.0	0.0	0	0
	10.00 to <100.00	0	0.0	0	0.0	0.0	0	0
	of which [10.00 to <20.00]	0	0.0	0	0.0	0.0	0	0
	of which [20.00 to <30.00]	0	0.0	0	0.0	0.0	0	0
	of which [30.00 to <100.00]	0	0.0	0	0.0	0.0	0	0
	100.00 (default)	0	0.0	0	0.0	0.0	0	0
	Subtotal	0	0.0	0	0.0	0.0	0	0
<i>of which: Exposures secured by real estate mortgages</i>								
	0 to <0.15	0	0.0	0	0.0	0.0	0	0
	of which [0 to <0.10]	0	0.0	0	0.0	0.0	0	0
	of which [0.10 to <0.15]	0	0.0	0	0.0	0.0	0	0
	0.15 to <0.25	0	0.0	0	0.0	0.0	0	0
	0.25 to <0.50	0	0.0	0	0.0	0.0	0	0
	0.50 to <0.75	0	0.0	0	0.0	0.0	0	0
	0.75 to <2.50	0	0.0	0	0.0	0.0	0	0
	of which [0.75 to <1.75]	0	0.0	0	0.0	0.0	0	0
	of which [1.75 to <2.50]	0	0.0	0	0.0	0.0	0	0
	2.50 to <10.00	0	0.0	0	0.0	0.0	0	0
	of which [2.50 to <5.00]	0	0.0	0	0.0	0.0	0	0
	of which [5.00 to <10.00]	0	0.0	0	0.0	0.0	0	0
	10.00 to <100.00	0	0.0	0	0.0	0.0	0	0
	of which [10.00 to <20.00]	0	0.0	0	0.0	0.0	0	0
	of which [20.00 to <30.00]	0	0.0	0	0.0	0.0	0	0
	of which [30.00 to <100.00]	0	0.0	0	0.0	0.0	0	0
	100.00 (default)	0	0.0	0	0.0	0.0	0	0
	Subtotal	0	0.0	0	0.0	0.0	0	0

RISKS AND CAPITAL ADEQUACY - PILLAR 3

Counterparty risk (EU CCRA)

of which: SMEs								
	0 to <0.15	0	0.0	0	0.0	0.0	0	0
	of which [0 to <0.10]	0	0.0	0	0.0	0.0	0	0
	of which [0.10 to <0.15]	0	0.0	0	0.0	0.0	0	0
	0.15 to <0.25	0	0.0	0	0.0	0.0	0	0
	0.25 to <0.50	0	0.0	0	0.0	0.0	0	0
	0.50 to <0.75	0	0.0	0	0.0	0.0	0	0
	0.75 to <2.50	0	0.0	0	0.0	0.0	0	0
	of which [0.75 to <1.75]	0	0.0	0	0.0	0.0	0	0
	of which [1.75 to <2.50]	0	0.0	0	0.0	0.0	0	0
	2.50 to <10.00	0	0.0	0	0.0	0.0	0	0
	of which [2.50 to <5.00]	0	0.0	0	0.0	0.0	0	0
	of which [5.00 to <10.00]	0	0.0	0	0.0	0.0	0	0
	10.00 to <100.00	0	0.0	0	0.0	0.0	0	0
	of which [10.00 to <20.00]	0	0.0	0	0.0	0.0	0	0
	of which [20.00 to <30.00]	0	0.0	0	0.0	0.0	0	0
	of which [30.00 to <100.00]	0	0.0	0	0.0	0.0	0	0
	100.00 (default)	0	0.0	0	0.0	0.0	0	0
	Subtotal	0	0.0	0	0.0	0.0	0	0
of which: Non-SMEs								
	0 to <0.15	0	0.0	0	0.0	0.0	0	0
	of which [0 to <0.10]	0	0.0	0	0.0	0.0	0	0
	of which [0.10 to <0.15]	0	0.0	0	0.0	0.0	0	0
	0.15 to <0.25	0	0.0	0	0.0	0.0	0	0
	0.25 to <0.50	0	0.0	0	0.0	0.0	0	0
	0.50 to <0.75	0	0.0	0	0.0	0.0	0	0
	0.75 to <2.50	0	0.0	0	0.0	0.0	0	0
	of which [0.75 to <1.75]	0	0.0	0	0.0	0.0	0	0
	of which [1.75 to <2.50]	0	0.0	0	0.0	0.0	0	0
	2.50 to <10.00	0	0.0	0	0.0	0.0	0	0
	of which [2.50 to <5.00]	0	0.0	0	0.0	0.0	0	0
	of which [5.00 to <10.00]	0	0.0	0	0.0	0.0	0	0
	10.00 to <100.00	0	0.0	0	0.0	0.0	0	0
	of which [10.00 to <20.00]	0	0.0	0	0.0	0.0	0	0
	of which [20.00 to <30.00]	0	0.0	0	0.0	0.0	0	0
	of which [30.00 to <100.00]	0	0.0	0	0.0	0.0	0	0
	100.00 (default)	0	0.0	0	0.0	0.0	0	0
	Subtotal	0	0.0	0	0.0	0.0	0	0
of which: Revolving								
	0 to <0.15	0	0.0	0	0.0	0.0	0	0
	of which [0 to <0.10]	0	0.0	0	0.0	0.0	0	0
	of which [0.10 to <0.15]	0	0.0	0	0.0	0.0	0	0
	0.15 to <0.25	0	0.0	0	0.0	0.0	0	0
	0.25 to <0.50	0	0.0	0	0.0	0.0	0	0
	0.50 to <0.75	0	0.0	0	0.0	0.0	0	0
	0.75 to <2.50	0	0.0	0	0.0	0.0	0	0
	of which [0.75 to <1.75]	0	0.0	0	0.0	0.0	0	0
	of which [1.75 to <2.50]	0	0.0	0	0.0	0.0	0	0
	2.50 to <10.00	0	0.0	0	0.0	0.0	0	0
	of which [2.50 to <5.00]	0	0.0	0	0.0	0.0	0	0
	of which [5.00 to <10.00]	0	0.0	0	0.0	0.0	0	0
	10.00 to <100.00	0	0.0	0	0.0	0.0	0	0
	of which [10.00 to <20.00]	0	0.0	0	0.0	0.0	0	0
	of which [20.00 to <30.00]	0	0.0	0	0.0	0.0	0	0
	of which [30.00 to <100.00]	0	0.0	0	0.0	0.0	0	0
	100.00 (default)	0	0.0	0	0.0	0.0	0	0
	Subtotal	0	0.0	0	0.0	0.0	0	0

of which: Other retail customers								
	0 to <0.15	0	0.0	0	0.0	0.0	0	0
	of which [0 to <0.10]	0	0.0	0	0.0	0.0	0	0
	of which [0.10 to <0.15]	0	0.0	0	0.0	0.0	0	0
	0.15 to <0.25	0	0.0	0	0.0	0.0	0	0
	0.25 to <0.50	0	0.0	0	0.0	0.0	0	0
	0.50 to <0.75	0	0.0	0	0.0	0.0	0	0
	0.75 to <2.50	0	0.0	0	0.0	0.0	0	0
	of which [0.75 to <1.75]	0	0.0	0	0.0	0.0	0	0
	of which [1.75 to <2.50]	0	0.0	0	0.0	0.0	0	0
	2.50 to <10.00	0	0.0	0	0.0	0.0	0	0
	of which [2.50 to <5.00]	0	0.0	0	0.0	0.0	0	0
	of which [5.00 to <10.00]	0	0.0	0	0.0	0.0	0	0
	10.00 to <100.00	0	0.0	0	0.0	0.0	0	0
	of which [10.00 to <20.00]	0	0.0	0	0.0	0.0	0	0
	of which [20.00 to <30.00]	0	0.0	0	0.0	0.0	0	0
	of which [30.00 to <100.00]	0	0.0	0	0.0	0.0	0	0
	100.00 (default)	0	0.0	0	0.0	0.0	0	0
	Subtotal	0	0.0	0	0.0	0.0	0	0
of which: SMEs								
	0 to <0.15	0	0.0	0	0.0	0.0	0	0
	of which [0 to <0.10]	0	0.0	0	0.0	0.0	0	0
	of which [0.10 to <0.15]	0	0.0	0	0.0	0.0	0	0
	0.15 to <0.25	0	0.0	0	0.0	0.0	0	0
	0.25 to <0.50	0	0.0	0	0.0	0.0	0	0
	0.50 to <0.75	0	0.0	0	0.0	0.0	0	0
	0.75 to <2.50	0	0.0	0	0.0	0.0	0	0
	of which [0.75 to <1.75]	0	0.0	0	0.0	0.0	0	0
	of which [1.75 to <2.50]	0	0.0	0	0.0	0.0	0	0
	2.50 to <10.00	0	0.0	0	0.0	0.0	0	0
	of which [2.50 to <5.00]	0	0.0	0	0.0	0.0	0	0
	of which [5.00 to <10.00]	0	0.0	0	0.0	0.0	0	0
	10.00 to <100.00	0	0.0	0	0.0	0.0	0	0
	of which [10.00 to <20.00]	0	0.0	0	0.0	0.0	0	0
	of which [20.00 to <30.00]	0	0.0	0	0.0	0.0	0	0
	of which [30.00 to <100.00]	0	0.0	0	0.0	0.0	0	0
	100.00 (default)	0	0.0	0	0.0	0.0	0	0
	Subtotal	0	0.0	0	0.0	0.0	0	0
of which: Non-SMEs								
	0 to <0.15	0	0.0	0	0.0	0.0	0	0
	of which [0 to <0.10]	0	0.0	0	0.0	0.0	0	0
	of which [0.10 to <0.15]	0	0.0	0	0.0	0.0	0	0
	0.15 to <0.25	0	0.0	0	0.0	0.0	0	0
	0.25 to <0.50	0	0.0	0	0.0	0.0	0	0
	0.50 to <0.75	0	0.0	0	0.0	0.0	0	0
	0.75 to <2.50	0	0.0	0	0.0	0.0	0	0
	of which [0.75 to <1.75]	0	0.0	0	0.0	0.0	0	0
	of which [1.75 to <2.50]	0	0.0	0	0.0	0.0	0	0
	2.50 to <10.00	0	0.0	0	0.0	0.0	0	0
	of which [2.50 to <5.00]	0	0.0	0	0.0	0.0	0	0
	of which [5.00 to <10.00]	0	0.0	0	0.0	0.0	0	0
	10.00 to <100.00	0	0.0	0	0.0	0.0	0	0
	of which [10.00 to <20.00]	0	0.0	0	0.0	0.0	0	0
	of which [20.00 to <30.00]	0	0.0	0	0.0	0.0	0	0
	of which [30.00 to <100.00]	0	0.0	0	0.0	0.0	0	0
	100.00 (default)	0	0.0	0	0.0	0.0	0	0
	Subtotal	0	0.0	0	0.0	0.0	0	0

RISKS AND CAPITAL ADEQUACY - PILLAR 3

Counterparty risk (EU CCRA)

EQUITIES								
	0 to <0.15	0	0.0	0	0.0	0.0	0	0
	of which [0 to <0.10]	0	0.0	0	0.0	0.0	0	0
	of which [0.10 to <0.15]	0	0.0	0	0.0	0.0	0	0
	0.15 to <0.25	0	0.0	0	0.0	0.0	0	0
	0.25 to <0.50	0	0.0	0	0.0	0.0	0	0
	0.50 to <0.75	0	0.0	0	0.0	0.0	0	0
	0.75 to <2.50	0	0.0	0	0.0	0.0	0	0
	of which [0.75 to <1.75]	0	0.0	0	0.0	0.0	0	0
	of which [1.75 to <2.50]	0	0.0	0	0.0	0.0	0	0
	2.50 to <10.00	0	0.0	0	0.0	0.0	0	0
	of which [2.50 to <5.00]	0	0.0	0	0.0	0.0	0	0
	of which [5.00 to <10.00]	0	0.0	0	0.0	0.0	0	0
	10.00 to <100.00	0	0.0	0	0.0	0.0	0	0
	of which [10.00 to <20.00]	0	0.0	0	0.0	0.0	0	0
	of which [20.00 to <30.00]	0	0.0	0	0.0	0.0	0	0
	of which [30.00 to <100.00]	0	0.0	0	0.0	0.0	0	0
	100.00 (default)	0	0.0	0	0.0	0.0	0	0
	Subtotal	0	0.0	0	0.0	0.0	0	0
TOTAL		755	3.8	1,460	45.0	1.0	267	35

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RISKS AND CAPITAL ADEQUACY - PILLAR 3

Counterparty risk (EU CCRA)

12/31/2025 (in € millions)	PD range	EAD post- CRM	Weighted average PD (in %)	Number of debtors	Weighted average LGD (in %)	Average maturity (in years)	Risk- weighted exposure amount (RWEA)	RWEA density (in %)
CENTRAL GOVERNMENTS AND CENTRAL BANKS								
	0 to <0.15	0	0.0	0	0.0	0.0	0	0
	of which [0 to <0.10]	0	0.0	0	0.0	0.0	0	0
	of which [0.10 to <0.15]	0	0.0	0	0.0	0.0	0	0
	0.15 to <0.25	0	0.0	0	0.0	0.0	0	0
	0.25 to <0.50	0	0.0	0	0.0	0.0	0	0
	0.50 to <0.75	0	0.0	0	0.0	0.0	0	0
	0.75 to <2.50	0	0.0	0	0.0	0.0	0	0
	of which [0.75 to <1.75]	0	0.0	0	0.0	0.0	0	0
	of which [1.75 to <2.50]	0	0.0	0	0.0	0.0	0	0
	2.50 to <10.00	0	0.0	0	0.0	0.0	0	0
	of which [2.50 to <5.00]	0	0.0	0	0.0	0.0	0	0
	of which [5.00 to <10.00]	0	0.0	0	0.0	0.0	0	0
	10.00 to <100.00	0	0.0	0	0.0	0.0	0	0
	of which [10.00 to <20.00]	0	0.0	0	0.0	0.0	0	0
	of which [20.00 to <30.00]	0	0.0	0	0.0	0.0	0	0
	of which [30.00 to <100.00]	0	0.0	0	0.0	0.0	0	0
	100.00 (default)	0	0.0	0	0.0	0.0	0	0
	Subtotal	0	0.0	0	0.0	0.0	0	0
INSTITUTIONS (BANKS)								
	0 to <0.15	0	0.0	0	0.0	0.0	0	0
	of which [0 to <0.10]	0	0.0	0	0.0	0.0	0	0
	of which [0.10 to <0.15]	0	0.0	0	0.0	0.0	0	0
	0.15 to <0.25	0	0.0	0	0.0	0.0	0	0
	0.25 to <0.50	0	0.0	0	0.0	0.0	0	0
	0.50 to <0.75	0	0.0	0	0.0	0.0	0	0
	0.75 to <2.50	0	0.0	0	0.0	0.0	0	0
	of which [0.75 to <1.75]	0	0.0	0	0.0	0.0	0	0
	of which [1.75 to <2.50]	0	0.0	0	0.0	0.0	0	0
	2.50 to <10.00	0	0.0	0	0.0	0.0	0	0
	of which [2.50 to <5.00]	0	0.0	0	0.0	0.0	0	0
	of which [5.00 to <10.00]	0	0.0	0	0.0	0.0	0	0
	10.00 to <100.00	0	0.0	0	0.0	0.0	0	0
	of which [10.00 to <20.00]	0	0.0	0	0.0	0.0	0	0
	of which [20.00 to <30.00]	0	0.0	0	0.0	0.0	0	0
	of which [30.00 to <100.00]	0	0.0	0	0.0	0.0	0	0
	100.00 (default)	0	0.0	0	0.0	0.0	0	0
	Subtotal	0	0.0	0	0.0	0.0	0	0

RISKS AND CAPITAL ADEQUACY - PILLAR 3

Counterparty risk (EU CCRA)

CORPORATES								
	0 to <0.15	0	0.0	0	0.0	0.0	0	0
	of which [0 to <0.10]	0	0.0	0	0.0	0.0	0	0
	of which [0.10 to <0.15]	0	0.0	0	0.0	0.0	0	0
	0.15 to <0.25	38	0.2	274	45.0	2.0	19	50
	0.25 to <0.50	73	0.4	360	45.0	2.0	34	46
	0.50 to <0.75	0	0.0	0	0.0	0.0	0	0
	0.75 to <2.50	130	1.3	651	45.0	2.0	135	104
	of which [0.75 to <1.75]	99	1.2	462	45.0	2.0	99	100
	of which [1.75 to <2.50]	31	1.9	189	45.0	2.0	36	116
	2.50 to <10.00	110	4.1	557	45.0	2.0	158	144
	of which [2.50 to <5.00]	81	3.2	378	45.0	2.0	109	134
	of which [5.00 to <10.00]	29	6.8	179	45.0	2.0	49	171
	10.00 to <100.00	22	18.1	112	45.0	2.0	52	230
	of which [10.00 to <20.00]	13	12.0	69	45.0	2.0	28	212
	of which [20.00 to <30.00]	9	26.6	43	45.0	2.0	24	255
	of which [30.00 to <100.00]	0	0.0	0	0.0	0.0	0	0
	100.00 (default)	4	100.0	44	45.0	2.0	0	0
	Subtotal	377	4.0	1,998	45.0	2.0	397	105
<i>of which: Specialized financing</i>								
	0 to <0.15	0	0.0	0	0.0	0.0	0	0
	of which [0 to <0.10]	0	0.0	0	0.0	0.0	0	0
	of which [0.10 to <0.15]	0	0.0	0	0.0	0.0	0	0
	0.15 to <0.25	0	0.0	0	0.0	0.0	0	0
	0.25 to <0.50	0	0.0	0	0.0	0.0	0	0
	0.50 to <0.75	0	0.0	0	0.0	0.0	0	0
	0.75 to <2.50	0	0.0	0	0.0	0.0	0	0
	of which [0.75 to <1.75]	0	0.0	0	0.0	0.0	0	0
	of which [1.75 to <2.50]	0	0.0	0	0.0	0.0	0	0
	2.50 to <10.00	0	0.0	0	0.0	0.0	0	0
	of which [2.50 to <5.00]	0	0.0	0	0.0	0.0	0	0
	of which [5.00 to <10.00]	0	0.0	0	0.0	0.0	0	0
	10.00 to <100.00	0	0.0	0	0.0	0.0	0	0
	of which [10.00 to <20.00]	0	0.0	0	0.0	0.0	0	0
	of which [20.00 to <30.00]	0	0.0	0	0.0	0.0	0	0
	of which [30.00 to <100.00]	0	0.0	0	0.0	0.0	0	0
	100.00 (default)	0	0.0	0	0.0	0.0	0	0
	Subtotal	0	0.0	0	0.0	0.0	0	0
<i>of which: SMEs</i>								
	0 to <0.15	0	0.0	0	0.0	0.0	0	0
	of which [0 to <0.10]	0	0.0	0	0.0	0.0	0	0
	of which [0.10 to <0.15]	0	0.0	0	0.0	0.0	0	0
	0.15 to <0.25	0	0.0	0	0.0	0.0	0	0
	0.25 to <0.50	0	0.0	0	0.0	0.0	0	0
	0.50 to <0.75	0	0.0	0	0.0	0.0	0	0
	0.75 to <2.50	0	0.0	0	0.0	0.0	0	0
	of which [0.75 to <1.75]	0	0.0	0	0.0	0.0	0	0
	of which [1.75 to <2.50]	0	0.0	0	0.0	0.0	0	0
	2.50 to <10.00	0	0.0	0	0.0	0.0	0	0
	of which [2.50 to <5.00]	0	0.0	0	0.0	0.0	0	0
	of which [5.00 to <10.00]	0	0.0	0	0.0	0.0	0	0
	10.00 to <100.00	0	0.0	0	0.0	0.0	0	0
	of which [10.00 to <20.00]	0	0.0	0	0.0	0.0	0	0
	of which [20.00 to <30.00]	0	0.0	0	0.0	0.0	0	0
	of which [30.00 to <100.00]	0	0.0	0	0.0	0.0	0	0
	100.00 (default)	0	0.0	0	0.0	0.0	0	0
	Subtotal	0	0.0	0	0.0	0.0	0	0

<i>of which: Others</i>								
	0 to <0.15	0	0.0	0	0.0	0.0	0	0
	of which [0 to <0.10]	0	0.0	0	0.0	0.0	0	0
	of which [0.10 to <0.15]	0	0.0	0	0.0	0.0	0	0
	0.15 to <0.25	38	0.2	274	45.0	2.0	19	50
	0.25 to <0.50	73	0.4	360	45.0	2.0	34	46
	0.50 to <0.75	0	0.0	0	0.0	0.0	0	0
	0.75 to <2.50	130	1.3	651	45.0	2.0	135	104
	of which [0.75 to <1.75]	99	1.2	462	45.0	2.0	99	100
	of which [1.75 to <2.50]	31	1.9	189	45.0	2.0	36	116
	2.50 to <10.00	110	4.1	557	45.0	2.0	158	144
	of which [2.50 to <5.00]	81	3.2	378	45.0	2.0	109	134
	of which [5.00 to <10.00]	29	6.8	179	45.0	2.0	49	171
	10.00 to <100.00	22	18.1	112	45.0	2.0	52	230
	of which [10.00 to <20.00]	13	12.0	69	45.0	2.0	28	212
	of which [20.00 to <30.00]	9	26.6	43	45.0	2.0	24	255
	of which [30.00 to <100.00]	0	0.0	0	0.0	0.0	0	0
	100.00 (default)	4	100.0	44	45.0	2.0	0	0
	Subtotal	377	4.0	1,998	45.0	2.0	397	105
RETAIL CUSTOMERS								
	0 to <0.15	0	0.0	0	0.0	0.0	0	0
	of which [0 to <0.10]	0	0.0	0	0.0	0.0	0	0
	of which [0.10 to <0.15]	0	0.0	0	0.0	0.0	0	0
	0.15 to <0.25	0	0.0	0	0.0	0.0	0	0
	0.25 to <0.50	0	0.0	0	0.0	0.0	0	0
	0.50 to <0.75	0	0.0	0	0.0	0.0	0	0
	0.75 to <2.50	0	0.0	0	0.0	0.0	0	0
	of which [0.75 to <1.75]	0	0.0	0	0.0	0.0	0	0
	of which [1.75 to <2.50]	0	0.0	0	0.0	0.0	0	0
	2.50 to <10.00	0	0.0	0	0.0	0.0	0	0
	of which [2.50 to <5.00]	0	0.0	0	0.0	0.0	0	0
	of which [5.00 to <10.00]	0	0.0	0	0.0	0.0	0	0
	10.00 to <100.00	0	0.0	0	0.0	0.0	0	0
	of which [10.00 to <20.00]	0	0.0	0	0.0	0.0	0	0
	of which [20.00 to <30.00]	0	0.0	0	0.0	0.0	0	0
	of which [30.00 to <100.00]	0	0.0	0	0.0	0.0	0	0
	100.00 (default)	0	0.0	0	0.0	0.0	0	0
	Subtotal	0	0.0	0	0.0	0.0	0	0
<i>of which: Exposures secured by real estate mortgages</i>								
	0 to <0.15	0	0.0	0	0.0	0.0	0	0
	of which [0 to <0.10]	0	0.0	0	0.0	0.0	0	0
	of which [0.10 to <0.15]	0	0.0	0	0.0	0.0	0	0
	0.15 to <0.25	0	0.0	0	0.0	0.0	0	0
	0.25 to <0.50	0	0.0	0	0.0	0.0	0	0
	0.50 to <0.75	0	0.0	0	0.0	0.0	0	0
	0.75 to <2.50	0	0.0	0	0.0	0.0	0	0
	of which [0.75 to <1.75]	0	0.0	0	0.0	0.0	0	0
	of which [1.75 to <2.50]	0	0.0	0	0.0	0.0	0	0
	2.50 to <10.00	0	0.0	0	0.0	0.0	0	0
	of which [2.50 to <5.00]	0	0.0	0	0.0	0.0	0	0
	of which [5.00 to <10.00]	0	0.0	0	0.0	0.0	0	0
	10.00 to <100.00	0	0.0	0	0.0	0.0	0	0
	of which [10.00 to <20.00]	0	0.0	0	0.0	0.0	0	0
	of which [20.00 to <30.00]	0	0.0	0	0.0	0.0	0	0
	of which [30.00 to <100.00]	0	0.0	0	0.0	0.0	0	0
	100.00 (default)	0	0.0	0	0.0	0.0	0	0
	Subtotal	0	0.0	0	0.0	0.0	0	0

RISKS AND CAPITAL ADEQUACY - PILLAR 3

Counterparty risk (EU CCRA)

of which: SMEs								
	0 to <0.15	0	0.0	0	0.0	0.0	0	0
	of which [0 to <0.10]	0	0.0	0	0.0	0.0	0	0
	of which [0.10 to <0.15]	0	0.0	0	0.0	0.0	0	0
	0.15 to <0.25	0	0.0	0	0.0	0.0	0	0
	0.25 to <0.50	0	0.0	0	0.0	0.0	0	0
	0.50 to <0.75	0	0.0	0	0.0	0.0	0	0
	0.75 to <2.50	0	0.0	0	0.0	0.0	0	0
	of which [0.75 to <1.75]	0	0.0	0	0.0	0.0	0	0
	of which [1.75 to <2.50]	0	0.0	0	0.0	0.0	0	0
	2.50 to <10.00	0	0.0	0	0.0	0.0	0	0
	of which [2.50 to <5.00]	0	0.0	0	0.0	0.0	0	0
	of which [5.00 to <10.00]	0	0.0	0	0.0	0.0	0	0
	10.00 to <100.00	0	0.0	0	0.0	0.0	0	0
	of which [10.00 to <20.00]	0	0.0	0	0.0	0.0	0	0
	of which [20.00 to <30.00]	0	0.0	0	0.0	0.0	0	0
	of which [30.00 to <100.00]	0	0.0	0	0.0	0.0	0	0
	100.00 (default)	0	0.0	0	0.0	0.0	0	0
	Subtotal	0	0.0	0	0.0	0.0	0	0
of which: Non-SMEs								
	0 to <0.15	0	0.0	0	0.0	0.0	0	0
	of which [0 to <0.10]	0	0.0	0	0.0	0.0	0	0
	of which [0.10 to <0.15]	0	0.0	0	0.0	0.0	0	0
	0.15 to <0.25	0	0.0	0	0.0	0.0	0	0
	0.25 to <0.50	0	0.0	0	0.0	0.0	0	0
	0.50 to <0.75	0	0.0	0	0.0	0.0	0	0
	0.75 to <2.50	0	0.0	0	0.0	0.0	0	0
	of which [0.75 to <1.75]	0	0.0	0	0.0	0.0	0	0
	of which [1.75 to <2.50]	0	0.0	0	0.0	0.0	0	0
	2.50 to <10.00	0	0.0	0	0.0	0.0	0	0
	of which [2.50 to <5.00]	0	0.0	0	0.0	0.0	0	0
	of which [5.00 to <10.00]	0	0.0	0	0.0	0.0	0	0
	10.00 to <100.00	0	0.0	0	0.0	0.0	0	0
	of which [10.00 to <20.00]	0	0.0	0	0.0	0.0	0	0
	of which [20.00 to <30.00]	0	0.0	0	0.0	0.0	0	0
	of which [30.00 to <100.00]	0	0.0	0	0.0	0.0	0	0
	100.00 (default)	0	0.0	0	0.0	0.0	0	0
	Subtotal	0	0.0	0	0.0	0.0	0	0
of which: Revolving								
	0 to <0.15	0	0.0	0	0.0	0.0	0	0
	of which [0 to <0.10]	0	0.0	0	0.0	0.0	0	0
	of which [0.10 to <0.15]	0	0.0	0	0.0	0.0	0	0
	0.15 to <0.25	0	0.0	0	0.0	0.0	0	0
	0.25 to <0.50	0	0.0	0	0.0	0.0	0	0
	0.50 to <0.75	0	0.0	0	0.0	0.0	0	0
	0.75 to <2.50	0	0.0	0	0.0	0.0	0	0
	of which [0.75 to <1.75]	0	0.0	0	0.0	0.0	0	0
	of which [1.75 to <2.50]	0	0.0	0	0.0	0.0	0	0
	2.50 to <10.00	0	0.0	0	0.0	0.0	0	0
	of which [2.50 to <5.00]	0	0.0	0	0.0	0.0	0	0
	of which [5.00 to <10.00]	0	0.0	0	0.0	0.0	0	0
	10.00 to <100.00	0	0.0	0	0.0	0.0	0	0
	of which [10.00 to <20.00]	0	0.0	0	0.0	0.0	0	0
	of which [20.00 to <30.00]	0	0.0	0	0.0	0.0	0	0
	of which [30.00 to <100.00]	0	0.0	0	0.0	0.0	0	0
	100.00 (default)	0	0.0	0	0.0	0.0	0	0
	Subtotal	0	0.0	0	0.0	0.0	0	0

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RISKS AND CAPITAL ADEQUACY - PILLAR 3

Counterparty risk (EU CCRA)

of which: Other retail customers								
	0 to <0.15	0	0.0	0	0.0	0.0	0	0
	of which [0 to <0.10]	0	0.0	0	0.0	0.0	0	0
	of which [0.10 to <0.15]	0	0.0	0	0.0	0.0	0	0
	0.15 to <0.25	0	0.0	0	0.0	0.0	0	0
	0.25 to <0.50	0	0.0	0	0.0	0.0	0	0
	0.50 to <0.75	0	0.0	0	0.0	0.0	0	0
	0.75 to <2.50	0	0.0	0	0.0	0.0	0	0
	of which [0.75 to <1.75]	0	0.0	0	0.0	0.0	0	0
	of which [1.75 to <2.50]	0	0.0	0	0.0	0.0	0	0
	2.50 to <10.00	0	0.0	0	0.0	0.0	0	0
	of which [2.50 to <5.00]	0	0.0	0	0.0	0.0	0	0
	of which [5.00 to <10.00]	0	0.0	0	0.0	0.0	0	0
	10.00 to <100.00	0	0.0	0	0.0	0.0	0	0
	of which [10.00 to <20.00]	0	0.0	0	0.0	0.0	0	0
	of which [20.00 to <30.00]	0	0.0	0	0.0	0.0	0	0
	of which [30.00 to <100.00]	0	0.0	0	0.0	0.0	0	0
	100.00 (default)	0	0.0	0	0.0	0.0	0	0
	Subtotal	0	0.0	0	0.0	0.0	0	0
of which: SMEs								
	0 to <0.15	0	0.0	0	0.0	0.0	0	0
	of which [0 to <0.10]	0	0.0	0	0.0	0.0	0	0
	of which [0.10 to <0.15]	0	0.0	0	0.0	0.0	0	0
	0.15 to <0.25	0	0.0	0	0.0	0.0	0	0
	0.25 to <0.50	0	0.0	0	0.0	0.0	0	0
	0.50 to <0.75	0	0.0	0	0.0	0.0	0	0
	0.75 to <2.50	0	0.0	0	0.0	0.0	0	0
	of which [0.75 to <1.75]	0	0.0	0	0.0	0.0	0	0
	of which [1.75 to <2.50]	0	0.0	0	0.0	0.0	0	0
	2.50 to <10.00	0	0.0	0	0.0	0.0	0	0
	of which [2.50 to <5.00]	0	0.0	0	0.0	0.0	0	0
	of which [5.00 to <10.00]	0	0.0	0	0.0	0.0	0	0
	10.00 to <100.00	0	0.0	0	0.0	0.0	0	0
	of which [10.00 to <20.00]	0	0.0	0	0.0	0.0	0	0
	of which [20.00 to <30.00]	0	0.0	0	0.0	0.0	0	0
	of which [30.00 to <100.00]	0	0.0	0	0.0	0.0	0	0
	100.00 (default)	0	0.0	0	0.0	0.0	0	0
	Subtotal	0	0.0	0	0.0	0.0	0	0
of which: Non-SMEs								
	0 to <0.15	0	0.0	0	0.0	0.0	0	0
	of which [0 to <0.10]	0	0.0	0	0.0	0.0	0	0
	of which [0.10 to <0.15]	0	0.0	0	0.0	0.0	0	0
	0.15 to <0.25	0	0.0	0	0.0	0.0	0	0
	0.25 to <0.50	0	0.0	0	0.0	0.0	0	0
	0.50 to <0.75	0	0.0	0	0.0	0.0	0	0
	0.75 to <2.50	0	0.0	0	0.0	0.0	0	0
	of which [0.75 to <1.75]	0	0.0	0	0.0	0.0	0	0
	of which [1.75 to <2.50]	0	0.0	0	0.0	0.0	0	0
	2.50 to <10.00	0	0.0	0	0.0	0.0	0	0
	of which [2.50 to <5.00]	0	0.0	0	0.0	0.0	0	0
	of which [5.00 to <10.00]	0	0.0	0	0.0	0.0	0	0
	10.00 to <100.00	0	0.0	0	0.0	0.0	0	0
	of which [10.00 to <20.00]	0	0.0	0	0.0	0.0	0	0
	of which [20.00 to <30.00]	0	0.0	0	0.0	0.0	0	0
	of which [30.00 to <100.00]	0	0.0	0	0.0	0.0	0	0
	100.00 (default)	0	0.0	0	0.0	0.0	0	0
	Subtotal	0	0.0	0	0.0	0.0	0	0

RISKS AND CAPITAL ADEQUACY - PILLAR 3

Counterparty risk (EU CCRA)

EQUITIES								
	0 to <0.15	0	0.0	0	0.0	0.0	0	0
	of which [0 to <0.10]	0	0.0	0	0.0	0.0	0	0
	of which [0.10 to <0.15]	0	0.0	0	0.0	0.0	0	0
	0.15 to <0.25	0	0.0	0	0.0	0.0	0	0
	0.25 to <0.50	0	0.0	0	0.0	0.0	0	0
	0.50 to <0.75	0	0.0	0	0.0	0.0	0	0
	0.75 to <2.50	0	0.0	0	0.0	0.0	0	0
	of which [0.75 to <1.75]	0	0.0	0	0.0	0.0	0	0
	of which [1.75 to <2.50]	0	0.0	0	0.0	0.0	0	0
	2.50 to <10.00	0	0.0	0	0.0	0.0	0	0
	of which [2.50 to <5.00]	0	0.0	0	0.0	0.0	0	0
	of which [5.00 to <10.00]	0	0.0	0	0.0	0.0	0	0
	10.00 to <100.00	0	0.0	0	0.0	0.0	0	0
	of which [10.00 to <20.00]	0	0.0	0	0.0	0.0	0	0
	of which [20.00 to <30.00]	0	0.0	0	0.0	0.0	0	0
	of which [30.00 to <100.00]	0	0.0	0	0.0	0.0	0	0
	100.00 (default)	0	0.0	0	0.0	0.0	0	0
	Subtotal	0	0.0	0	0.0	0.0	0	0
TOTAL		377	4.0	2,059	45.0	2.0	397	104

Update of Table 49 bis of the 2025 Universal Registration Document, page 616

TABLE 49 BIS: IRB APPROACH – CCR EXPOSURES BY PORTFOLIO AND PD SCALE (EU CCR4) - IRBF METHOD

06/30/2026 (in € millions)	PD range	EAD post-CRM	Weighted average PD (in %)	Number of debtors	Weighted average LGD (in %)	Average maturity (in years)	Risk-weighted exposure amount (RWEA)	RWEA density
INSTITUTIONS (BANKS)	0 to <0.15	9,513	0.1	143	44.8	1.0	587	6
	of which [0 to <0.10]	8,360	0.1	118	44.8	1.0	420	5
	of which [0.10 to <0.15]	1,153	0.1	25	45.0	1.0	167	15
	0.15 to <0.25	1,511	0.2	16	45.0	1.0	164	11
	0.25 to <0.50	648	0.4	13	45.0	1.0	43	7
	0.50 to <0.75	0	0.0	0	0.0	0.0	0	0
	0.75 to <2.50	443	1.0	2	45.0	0.0	17	4
	of which [0.75 to <1.75]	443	1.0	2	45.0	0.0	17	4
	of which [1.75 to <2.50]	0	0.0	0	0.0	0.0	0	0
	2.50 to <10.00	0	0.0	0	0.0	0.0	0	0
	of which [2.50 to <5.00]	0	0.0	0	0.0	0.0	0	0
	of which [5.00 to <10.00]	0	0.0	0	0.0	0.0	0	0
	10.00 to <100.00	0	0.0	0	0.0	0.0	0	0
	of which [10.00 to <20.00]	0	0.0	0	0.0	0.0	0	0
	of which [20.00 to <30.00]	0	0.0	0	0.0	0.0	0	0
	of which [30.00 to <100.00]	0	0.0	0	0.0	0.0	0	0
	100.00 (default)	0	0.0	0	0.0	0.0	0	0
	Subtotal	12,115	0.1	174	44.9	1.0	811	7
CORPORATES	0 to <0.15	5,852	0.1	79	44.6	1.0	257	4
	of which [0 to <0.10]	5,700	0.1	42	44.7	1.0	212	4
	of which [0.10 to <0.15]	152	0.1	37	40.0	2.0	44	29
	0.15 to <0.25	349	0.2	72	40.0	2.0	142	41
	0.25 to <0.50	326	0.3	108	40.0	2.0	172	53
	0.50 to <0.75	310	0.7	73	43.3	1.0	80	26
	0.75 to <2.50	33	1.4	49	40.0	2.0	31	96
	of which [0.75 to <1.75]	33	1.4	49	40.0	2.0	31	96
	of which [1.75 to <2.50]	0	2.1	0	34.0	2.0	0	85
	2.50 to <10.00	25	3.9	47	40.0	2.0	33	128
	of which [2.50 to <5.00]	25	3.9	47	40.0	2.0	33	128
	of which [5.00 to <10.00]	0	0.0	0	0.0	0.0	0	0
	10.00 to <100.00	4	10.1	18	40.0	2.0	8	180
	of which [10.00 to <20.00]	4	10.1	18	40.0	2.0	8	180
	of which [20.00 to <30.00]	0	0.0	0	0.0	0.0	0	0
	of which [30.00 to <100.00]	0	0.0	0	0.0	0.0	0	0
	100.00 (default)	1	100.0	3	45.0	2.0	0	0
	Subtotal	6,901	0.2	449	44.0	1.0	722	10
TOTAL		19,015	0.1	623	44.5	2.0	1,534	8

RISKS AND CAPITAL ADEQUACY - PILLAR 3

Counterparty risk (EU CCRA)

12/31/2025 (in € millions)	PD range	EAD post-CRM	Weighted average PD (in %)	Number of debtors	Weighted average LGD (in %)	Average maturity (in years)	Risk-weighted exposure amount (RWEA)	RWEA density
INSTITUTIONS (BANKS)								
	0 to <0.15	8,178	0.1	136	44.9	1.0	454	6
	of which [0 to <0.10]	7,318	0.1	109	44.9	1.0	321	4
	of which [0.10 to <0.15]	859	0.1	27	45.0	1.0	133	15
	0.15 to <0.25	1,011	0.2	17	45.0	1.0	124	12
	0.25 to <0.50	189	0.4	11	45.0	1.0	38	20
	0.50 to <0.75	0	0.0	0	0.0	0.0	0	0
	0.75 to <2.50	448	1.0	2	45.0	0.0	9	2
	of which [0.75 to <1.75]	448	1.0	2	45.0	0.0	9	2
	of which [1.75 to <2.50]	0	0.0	0	0.0	0.0	0	0
	2.50 to <10.00	0	0.0	0	0.0	0.0	0	0
	of which [2.50 to <5.00]	0	0.0	0	0.0	0.0	0	0
	of which [5.00 to <10.00]	0	0.0	0	0.0	0.0	0	0
	10.00 to <100.00	0	0.0	0	0.0	0.0	0	0
	of which [10.00 to <20.00]	0	0.0	0	0.0	0.0	0	0
	of which [20.00 to <30.00]	0	0.0	0	0.0	0.0	0	0
	of which [30.00 to <100.00]	0	0.0	0	0.0	0.0	0	0
	100.00 (default)	0	0.0	0	0.0	0.0	0	0
	Subtotal	9,826	0.1	166	44.9	1.0	626	6
CORPORATES								
	0 to <0.15	5,305	0.1	99	44.5	1.0	224	4
	of which [0 to <0.10]	5,033	0.1	53	44.7	1.0	145	3
	of which [0.10 to <0.15]	271	0.1	46	40.0	2.0	79	29
	0.15 to <0.25	286	0.2	66	41.1	2.0	94	33
	0.25 to <0.50	413	0.3	121	40.0	2.0	218	53
	0.50 to <0.75	352	0.7	73	43.0	1.0	113	32
	0.75 to <2.50	33	1.4	52	40.0	2.0	32	96
	of which [0.75 to <1.75]	33	1.4	52	40.0	2.0	32	96
	of which [1.75 to <2.50]	0	0.0	0	0.0	0.0	0	0
	2.50 to <10.00	31	3.9	47	40.0	2.0	39	128
	of which [2.50 to <5.00]	31	3.9	47	40.0	2.0	39	128
	of which [5.00 to <10.00]	0	0.0	0	0.0	0.0	0	0
	10.00 to <100.00	9	10.1	19	40.0	2.0	16	180
	of which [10.00 to <20.00]	9	10.1	19	40.0	2.0	16	180
	of which [20.00 to <30.00]	0	0.0	0	0.0	0.0	0	0
	of which [30.00 to <100.00]	0	0.0	0	0.0	0.0	0	0
	100.00 (default)	11	100.0	5	45.0	2.0	0	0
	Subtotal	6,440	0.3	482	43.9	1.0	736	11
TOTAL		16,266	0.2	648	44.5	2.0	1,362	8

Update of Table 50 of the 2025 Universal Registration Document, page 618

TABLE 50: CREDIT DERIVATIVE EXPOSURES (EU CCR6)

(in € millions)	06/30/2026			12/31/2025		
	Credit derivative hedges			Credit derivative hedges		
	Protection bought	Protection sold	Other credit derivatives	Protection bought	Protection sold	Other credit derivatives
Notional amounts						
Single-name credit default swaps	6,846	4,142	0	5,911	3,101	0
Index credit default swaps	3,732	2,821	0	2,931	2,007	0
Total index credit default swaps	0	0	0	0	0	0
Credit options	0	0	0	0	0	0
Other credit derivatives	0	0	0	0	0	0
TOTAL NOTIONAL AMOUNTS	10,578	6,964	0	8,842	5,108	0
Fair values						
Positive fair value (asset)	8	169	0	4	147	0
Negative fair value (liability)	-223	-9	0	-205	-2	0

Update of Table 51 of the 2025 Universal Registration Document, page 618

TABLE 51: RWA FLOW STATEMENTS OF CCR EXPOSURES UNDER THE INTERNAL MODEL METHOD (EU CCR7)

Crédit Mutuel Alliance Fédérale does not use internal models (IMM) for the treatment of derivatives and repurchase agreements.

Update of Table 52 of the 2025 Universal Registration Document, page 618

TABLE 52: EXPOSURES TO CENTRAL COUNTERPARTIES (EU CCR8)

(in € millions)	06/30/2026		12/31/2025	
	Value at risk	Risk-weighted exposure amount (RWEA)	Value at risk	Risk-weighted exposure amount (RWEA)
Exposures to eligible central counterparties (total)	0	36	0	37
Trade exposures with QCCPs (excluding initial margin and default fund contributions); of which	973	27	948	27
A. Over-the-counter derivatives	851	25	823	25
B. Trading derivatives	20	0	18	0
C. Equity financing transactions	102	2	107	2
D. Netting sets in which cross-product netting has been approved	0	0	0	0
Segregated initial margin	4,240	0	3,629	0
Non-segregated initial margin	6	1	16	3
Pre-funded default fund contributions	6	7	3	6
Unfunded default fund contributions	0	0	0	0
Exposures to non-eligible central counterparties (total)	0	0	0	0
Trade exposures with non-QCCPs (excluding initial margin and default fund contributions); of which	0	0	0	0
A. Over-the-counter derivatives	0	0	0	0
B. Trading derivatives	0	0	0	0
C. Equity financing transactions	0	0	0	0
D. Netting sets in which cross-product netting has been approved	0	0	0	0
Segregated initial margin	0	0	0	0
Non-segregated initial margin	0	0	0	0
Pre-funded default fund contributions	0	0	0	0
Unfunded default fund contributions	0	0	0	0

1.7 CREDIT RISK MITIGATION TECHNIQUES (EU CRC)

Update of Table 53 of the 2025 Universal Registration Document, page 620

TABLE 53: CREDIT RISK MITIGATION (CRM) – GENERAL OVERVIEW (EU CR3)

06/30/2026 (in € millions)	Unsecured exposures – Carrying amount	Guaranteed exposures – Amount	Of which collateralized exposures⁽¹⁾	Of which exposures secured by financial guarantees	Of which exposures secured by credit derivatives
1 - Loans and advances	381,370	340,661	314,315	26,346	0
2 - Debt securities	68,092	0	0	0	0
3 - TOTAL	449,461	340,661	314,315	26,346	0
4 - Of which non-performing exposures	3,908	6,954	5,365	1,590	0
5 - Of which defaulted	3,908	6,954	0	0	0

(1) Column containing secured exposures subject to a credit risk mitigation technique as defined by FINREP reporting. The guaranteed exposure amount includes retail customer contracts that are treated under the advanced IRB method and for which guarantees are used as a basis for segmentation of loss in the event of default.

Under the standardized approach, small discrepancies between exposure amounts before and after CRM that the impact of the collateral is not material. Potential concentrations resulting from CRM measures (by guarantor and by sector) are monitored as part of credit risk management and included in the quarterly

report, in particular the monitoring of compliance with concentration limits (monitoring after taking into account guarantors). No specific concentration, excluding SGL, has resulted from implementation of CRM techniques.

12/31/2025 (in € millions)	Unsecured exposures – Carrying amount	Guaranteed exposures – Amount	Of which collateralized exposures⁽¹⁾	Of which exposures secured by financial guarantees	Of which exposures secured by credit derivatives
1 - Loans and advances	364,883	323,816	290,111	33,705	0
2 - Debt securities	54,622	0	0	0	0
3 - TOTAL	419,505	323,816	290,111	33,705	0
4 - Of which non-performing exposures	3,336	6,623	4,789	1,834	0
5 - Of which defaulted	3,336	6,623	0	0	0

(1) Column containing secured exposures subject to a credit risk mitigation technique as defined by FINREP reporting. The guaranteed exposure amount includes retail customer contracts that are treated under the advanced IRB method and for which guarantees are used as a basis for segmentation of loss in the event of default.

Update of Table 54 of the 2025 Universal Registration Document, page 621

TABLE 54: STANDARDIZED APPROACH – CREDIT RISK EXPOSURE AND CRM EFFECTS (EU CR4)

Exposure categories	Pre-CCF and CRM exposures		Post-CCF and CRM exposures		RWAs and RWA density	
	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density
At 06/30/2026						
<i>(in € millions)</i>						
1 – Central governments and central banks	107,234	1,156	112,899	464	2,016	2%
2 – Non-central government public sector entities	63,519	892	64,511	608	612	1%
EU 2a – Regional or local authorities	6,493	410	6,713	179	403	6%
EU 2b – Public sector	57,026	481	57,798	429	209	0%
3 – Multilateral development banks	1,224	0	1,224	0	0	0%
EU 3a – International organizations	3,549	0	3,549	0	0	0%
4 – Institutions	2,706	590	2,660	215	1,099	38%
5 – Covered bonds	95	0	95	0	9	10%
6 – Companies	29,729	6,992	28,683	2,545	26,596	85%
6.1 – Of which: Specialised Lending	67	0	67	0	96	144%
7 – Subordinated debt exposures and equity	18,372	0	18,372	0	44,016	240%
EU 7a – Subordinated debt exposures	65	0	65	0	14	21%
EU 7b – Equity	18,308	0	18,308	0	44,003	240%
8 – Retail customers	54,328	10,389	54,070	1,419	40,142	72%
9 – Secured by mortgages on immovable property and ADC exposures	20,329	502	20,269	264	11,443	56%
9.1 – Secured by mortgages on residential immovable property - non IPRE	8,046	167	8,046	131	3,094	38%
9.2 – Secured by mortgages on residential immovable property - IPRE	5,320	49	5,320	26	2,147	40%
9.3 – Secured by mortgages on commercial immovable property - non IPRE	193	20	192	3	98	50%
9.4 – Secured by mortgages on commercial immovable property - IPRE	5,420	59	5,411	22	4,030	74%
9.5 – Acquisition, Development and Construction (ADC)	1,351	206	1,300	82	2,073	150%
10 – Exposures in default	4,297	289	4,139	139	5,202	122%
EU 10a – Claims on institutions and corporates with a short-term credit assessment	0	0	0	0	0	0%
EU 10b – Collective investment undertakings (CIU)	668	0	668	0	1,163	174%
EU 10c – Other items	3,027	297	3,027	0	2,876	95%
TOTAL	311,064	21,159	314,436	5,670	135,411	42%

The Crédit Mutuel group does not use credit derivatives as a credit risk mitigation technique (zero impact on RWA).

RISKS AND CAPITAL ADEQUACY - PILLAR 3

Credit risk mitigation techniques (EU CRC)

Exposure categories At 12/31/2025

	Pre-CCF and CRM exposures		Post-CCF and CRM exposures		RWAs and RWA density	
	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density
<i>(in € millions)</i>						
1 – Central governments and central banks	102,482	1,015	107,231	177	2,133	2%
2 – Non-central government public sector entities	61,536	967	62,306	681	551	1%
EU 2a – Regional or local authorities	5,881	507	6,017	194	396	6%
EU 2b – Public sector	55,654	460	56,289	487	155	0%
3 – Multilateral development banks	950	0	950	0	0	0%
EU 3a – International organizations	2,819	0	2,819	0	0	0%
4 – Institutions	2,245	590	2,233	241	1,243	50%
5 – Covered bonds	195	0	195	0	29	15%
6 – Companies	29,083	5,320	27,994	1,950	26,364	88%
6.1 – Of which: Specialised Lending	0	0	0	0	0	0%
7 – Subordinated debt exposures and equity	18,018	0	18,018	0	42,567	236%
EU 7a – Subordinated debt exposures	13	0	13	0	15	114%
EU 7b – Equity	18,005	0	18,005	0	42,553	236%
8 – Retail customers	52,090	14,852	51,947	1,208	38,429	72%
9 – Secured by mortgages on immovable property and ADC exposures	18,235	474	18,228	257	10,740	58%
9.1 – Secured by mortgages on residential immovable property - non IPRE	7,337	151	7,337	123	2,842	38%
9.2 – Secured by mortgages on residential immovable property - IPRE	4,841	26	4,841	17	2,015	41%
9.3 – Secured by mortgages on commercial immovable property - non IPRE	128	14	128	3	79	60%
9.4 – Secured by mortgages on commercial immovable property - IPRE	4,566	110	4,566	44	3,667	80%
9.5 – Acquisition, Development and Construction (ADC)	1,361	173	1,354	70	2,137	150%
10 – Exposures in default	3,707	381	3,573	190	4,565	121%
EU 10a – Claims on institutions and corporates with a short-term credit assessment	0	0	0	0	0	0%
EU 10b – Collective investment undertakings (CIU)	678	0	678	0	1,125	166%
EU 10c – Other items	2,982	280	2,994	0	2,844	95%
TOTAL	295,018	23,879	299,165	4,705	130,591	43%

The Crédit Mutuel group does not use credit derivatives as a credit risk mitigation technique (zero impact on RWA).

Update of Table 55 of the 2025 Universal Registration Document, page 622

TABLE 55: IRB APPROACH – EFFECT ON THE RWAS OF CREDIT DERIVATIVES USED AS CRM TECHNIQUES (EU CR7)

The effect of credit derivatives as a CRM technique (EU CR7) is not material for Crédit Mutuel Alliance Fédérale.

Update of Table 56 of the 2025 Universal Registration Document, page 623

TABLE 56: GUARANTEED EXPOSURES UNDER THE IRBA APPROACH (EU CR7-A)

	Credit risk mitigation techniques												Credit risk mitigation techniques in the calculation of RWEAs	
IRBA exposures	Funded credit protection ⁽¹⁾											Unfunded credit protection		RWEA with substitution effects (reduction and substitution effects)
	Total exposures	Portion covered by financial guarantees (as a %)	Portion covered by other eligible collateral (as a %)				Portion covered by other forms of financed credit protection (as a %)				Portion covered by guarantees (as a %)	Portion covered by credit derivatives (as a %)	RWEA without substitution effects (reduction effects only)	
			Portion of the exposures covered by real estate collateral (%)	Portion of the exposures covered by receivables to be recovered (%)	Portion of the exposures covered by other eligible collateral (%)	Portion of the exposures covered by cash deposits (%)	Portion of the exposures covered by life insurance policies (%)	Portion of the exposures covered by third-party instruments (%)						
(in € millions)														
1 - Central governments and central banks	0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
2 - Regional governments and local authorities	0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
3 - Public sector entities	0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
4 - Corporates	73,405	0.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.9	0	41,124	37,800
4.1 - Corporates – General	73,405	0.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.9	0	41,124	37,800
4.2 - Corporates – Specialised lending	0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
4.3 - Corporates - Purchased Receivables	0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
5 - Retail	350,232	0.0	2.2	2.2	0.0	0.0	0.2	0.1	0.0	0.0	0.7	0	48,383	44,090
5.1 - Retail – Qualifying revolving	14,395	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0	2,208	2,207
5.2 - Retail – secured by residential immovable property	241,782	0.0	2.0	2.0	0.0	0.0	0.1	0.1	0.0	0.0	0.0	0	26,371	24,970
5.3 - Retail - Purchased Receivables	0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
5.4 - Retail - Other retail exposures	94,054	0.0	0.2	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.7	0	19,804	16,913
6 - TOTAL	423,637	0.1	1.2	1.2	0.0	0.0	0.1	0.1	0.0	0.0	0.3	0	89,507	81,890

(1) Column only includes secured exposures that are subject to a credit risk mitigation technique in the regulatory sense. The small amount of secured exposures reflects the fact that for retail customer contracts based on an advanced IRB approach the guarantees are used as an element for segmenting the loss in the event of default and, as such, CRM techniques are not used.

Credit risk mitigation techniques (EU CRC)

Credit risk mitigation techniques

IRBA exposures

Funded credit protection⁽¹⁾

At 12/31/2025

Portion covered by other eligible collateral (as a %)

Portion covered by other forms of
financed credit protection (as a %)

(1) Column only includes secured exposures that are subject to a credit risk mitigation technique in the regulatory sense. The small amount of secured exposures reflects the fact that for retail customer contracts based on an advanced IRB approach the guarantees are used as an element for segmenting the loss in the event of default and, as such, CRM techniques are not used.

1 RISKS AND CAPITAL ADEQUACY - PILLAR 3

Credit risk mitigation techniques (EU CRC)

IRBF exposures At 06/30/2026 <i>(in € millions)</i>	Credit risk mitigation techniques												Credit risk mitigation techniques in the calculation of RWEAs	
	Funded credit protection										Unfunded credit protection			
	Portion covered by other eligible collateral (as a %)					Portion covered by other forms of financed credit protection (as a %)								
	Total exposures	Portion covered by financial guarantees (as a %)	Portion of the exposures covered by real estate collateral (%)	Portion of the exposures covered by receivables to be recovered (%)	Portion of the exposures covered by other eligible collateral (%)	Portion of the exposures covered by cash deposits (%)	Portion of the exposures covered by life insurance policies (%)	Portion of the exposures covered by third-party instruments (%)	Portion covered by guarantees (as a %)	Portion covered by credit derivatives (as a %)	RWEA without substitution effects (reduction effects only)	RWEA with substitution effects (reduction and substitution effects)		
1 - Central governments and central banks	0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0	
2 - Regional governments and local authorities	0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0	
3 - Public sector entities	0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0	
4 - Institutions	36,623	25.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7.1	0.0	6,623	6,623	
5 - Corporates	83,937	13.3	3.3	3.3	0.0	0.0	0.0	0.0	0.0	3.2	0.0	50,152	49,945	
5.1 - Corporates - General	65,716	8.2	2.5	2.5	0.0	0.0	0.0	0.0	0.0	3.2	0.0	36,305	36,218	
5.2 - Corporates - Specialised lending	18,222	5.1	0.9	0.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13,847	13,727	
5.3 - Corporates - Purchased Receivables	0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0	
6 - TOTAL	120,561	12.9	0.0	1.5	0.0	0.0	0.0	0.0	0.0	3.9	0.0	56,775	56,568	

Credit risk mitigation techniques													Credit risk mitigation techniques in the calculation of RWEAs	
IRBF exposures	Funded credit protection										Unfunded credit protection			
	Portion covered by other eligible collateral (as a %)					Portion covered by other forms of financed credit protection (as a %)								
	Total exposures	Portion covered by financial guarantees (as a %)	Portion of the exposures covered by real estate collateral (%)	Portion of the exposures covered by receivables to be recovered (%)	Portion of the exposures covered by other eligible collateral (%)	Portion of the exposures covered by cash deposits (%)	Portion of the exposures covered by life insurance policies (%)	Portion of the exposures covered by third-party instruments (%)	Portion covered by guarantees (as a %)	Portion covered by credit derivatives (as a %)	RWEA without substitution on effects (reduction effects only)	RWEA with substitution effects (reduction and substitution effects)		
(in € millions)														
1 - Central governments and central banks	0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0	
2 - Regional governments and local authorities	0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0	
3 - Public sector entities	0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0	
4 - Institutions	34,522	22.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6.6	0.0	6,814	6,814	
5 - Corporates	74,142	12.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2.0	0.0	45,385	45,382	
5.1 - Corporates - General	58,118	8.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2.0	0.0	32,887	32,883	
6 - TOTAL	108,663	12.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3.2	0.0	52,199	52,196	

Update of Table 57 of the 2025 Universal Registration Document, page 626

TABLE 57: COMPOSITION OF COLLATERAL FOR CCR EXPOSURES (EU CCR5)

06/30/2026

(in € millions)

Type of collateral	Collateral used in derivative transactions				Collateral used in SFTs			
	Fair value of collateral received		Fair value of collateral provided		Fair value of collateral received		Fair value of collateral provided	
	Segregated	Not subject to segregation	Segregated	Not subject to segregation	Segregated	Not subject to segregation	Segregated	Not subject to segregation
Cash – national currency	197	1,808	3,954	3,038	0	996	0	171
Cash – other currencies	0	138	70	50	0	4	5	11
National sovereign debt	0	0	0	0	0	6,172	0	4,522
Other sovereign debt	0	0	0	0	0	5,845	0	4,626
Public administration debt	0	0	0	0	0	1,121	0	1,505
Corporate bonds	0	0	0	0	0	2,093	22	3,529
Equities	0	0	0	0	0	1,363	0	10
Other collateral	0	0	0	0	0	4,432	187	6,480
TOTAL	197	1,946	4,024	3,089	0	22,026	214	20,855

Segregated: refers to collateral that is protected from default.

12/31/2025

(in € millions)

Type of collateral	Collateral used in derivative transactions				Collateral used in SFTs			
	Fair value of collateral received		Fair value of collateral provided		Fair value of collateral received		Fair value of collateral provided	
	Segregated	Not subject to segregation	Segregated	Not subject to segregation	Segregated	Not subject to segregation	Segregated	Not subject to segregation
Cash – national currency	23	1,738	3,446	3,542	0	776	0	206
Cash – other currencies	9	62	29	78	0	0	0	17
National sovereign debt	0	0	0	0	0	5,934	0	5,406
Other sovereign debt	0	0	0	0	0	3,424	0	2,041
Public administration debt	0	0	0	0	0	247	0	432
Corporate bonds	0	0	0	0	0	2,103	0	2,342
Equities	0	0	0	0	0	1,056	0	15
Other collateral	0	0	0	0	0	3,963	187	5,358
TOTAL	32	1,800	3,475	3,620	0	17,503	187	15,818

1.8 Securization (EU SECA)

Update of Table 59 of the 2025 Universal Registration Document, page 626

TABLE 59: SECURITIZATION EXPOSURES IN THE NON-TRADING BOOK (EU SEC1)

06/30/2026 <i>(in € millions)</i>	The institution acts as initiator						
	Classic				Summarized	Including TRS	Subtotal
	STS	Including TRS	Non STS	Including TRS			
Total exposures	0	0	190	0	1,153	1,153	1,343
Retail customers (total)	0	0	0	0	0	0	0
Residential mortgages	0	0	0	0	0	0	0
Credit cards	0	0	0	0	0	0	0
Other retail customer exposures	0	0	0	0	0	0	0
Resecuritization	0	0	0	0	0	0	0
Wholesale customers (total)	0	0	190	0	1,153	1,153	1,343
Corporate loans	0	0	190	0	1,153	1,153	1,343
Commercial mortgages	0	0	0	0	0	0	0
Lease payments and receivables	0	0	0	0	0	0	0
Other wholesale customer exposures	0	0	0	0	0	0	0
Resecuritization	0	0	0	0	0	0	0

06/30/2026 <i>(in € millions)</i>	The institution acts as sponsor				The institution acts as investor			
	Classic				Classic			
	STS	Non STS	Summarized	Subtotal	STS	Non STS	Summarized	Subtotal
Total exposures	0	0	0	0	5,092	9,585	0	14,677
Retail customers (total)	0	0	0	0	4,140	1,771	0	5,911
Residential mortgages	0	0	0	0	1,097	509	0	1,607
Credit cards	0	0	0	0	7	18	0	24
Other retail customer exposures	0	0	0	0	3,036	1,244	0	4,280
Resecuritization	0	0	0	0	0	0	0	0
Wholesale customers (total)	0	0	0	0	953	7,813	0	8,766
Corporate loans	0	0	0	0	0	6,435	0	6,435
Commercial mortgages	0	0	0	0	0	0	0	0
Lease payments and receivables	0	0	0	0	17	433	0	450
Other wholesale customer exposures	0	0	0	0	936	945	0	1,881
Resecuritization	0	0	0	0	0	0	0	0

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Securization (EU SECA)

The institution acts as initiator

12/31/2025 (in € millions)	Classic						
	STS	Including TRS	Non STS	Including TRS	Summarized	Including TRS	Subtotal
Total exposures	0	0	120	0	0	0	120
Retail customers (total)	0	0	0	0	0	0	0
Residential mortgages	0	0	0	0	0	0	0
Credit cards	0	0	0	0	0	0	0
Other retail customer exposures	0	0	0	0	0	0	0
Resecuritization	0	0	0	0	0	0	0
Wholesale customers (total)	0	0	120	0	0	0	120
Corporate loans	0	0	120	0	0	0	120
Commercial mortgages	0	0	0	0	0	0	0
Lease payments and receivables	0	0	0	0	0	0	0
Other wholesale customer exposures	0	0	0	0	0	0	0
Resecuritization	0	0	0	0	0	0	0

The institution acts as sponsor

The institution acts as investor

12/31/2025 (in € millions)	Classic				Classic			
	STS	Non STS	Summarized	Subtotal	STS	Non STS	Summarized	Subtotal
Total exposures	0	0	0	0	4,902	6,378	0	11,279
Retail customers (total)	0	0	0	0	3,949	1,018	0	4,967
Residential mortgages	0	0	0	0	798	259	0	1,057
Credit cards	0	0	0	0	9	0	0	9
Other retail customer exposures	0	0	0	0	1,058	50	0	1,108
Resecuritization	0	0	0	0	0	0	0	0
Wholesale customers (total)	0	0	0	0	953	5,359	0	6,312
Corporate loans	0	0	0	0	0	4,244	0	4,244
Commercial mortgages	0	0	0	0	0	0	0	0
Lease payments and receivables	0	0	0	0	27	320	0	348
Other wholesale customer exposures	0	0	0	0	926	795	0	1,721
Resecuritization	0	0	0	0	0	0	0	0

Update of Table 60 of the 2025 Universal Registration Document, page 631

TABLE 60: SECURITIZATION EXPOSURES IN THE TRADING BOOK (EU SEC2)

06/30/2026 <i>(in € millions)</i>	The institution acts as investor			
	Classic		Summarized	Subtotal
	STS	Non STS		
Total exposures	46	3	746	795
1 - Retail customers (total)	46	3	0	49
2 - Residential mortgages	42	3	0	45
3 - Credit cards	0	0	0	0
4 - Other retail customer exposures	4	0	0	4
5 - Resecuritization	0	0	0	0
6 - Wholesale customers (total)	0	0	0	0
7 - Corporate loans	0	0	0	0
8 - Commercial mortgages	0	0	0	0
9 - Lease payments and receivables	0	0	0	0
10 - Other wholesale customer exposures	0	0	0	0
11 - Resecuritization	0	0	0	0

Crédit Mutuel Alliance Fédérale is not acting as an originator or sponsor.

12/31/2025 <i>(in € millions)</i>	The institution acts as investor			
	Classic		Summarized	Subtotal
	STS	Non STS		
Total exposures	49	3	612	664
1 - Retail customers (total)	49	3	0	52
2 - Residential mortgages	44	3	0	47
3 - Credit cards	0	0	0	0
4 - Other retail customer exposures	5	0	0	5
5 - Resecuritization	0	0	0	0
6 - Wholesale customers (total)	0	0	0	0
7 - Corporate loans	0	0	0	0
8 - Commercial mortgages	0	0	0	0
9 - Lease payments and receivables	0	0	0	0
10 - Other wholesale customer exposures	0	0	0	0
11 - Resecuritization	0	0	0	0

Crédit Mutuel Alliance Fédérale is not acting as an originator or sponsor.

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TABLE 61: SECURITIZATION POSITIONS AND RISK-WEIGHTED ASSETS – ORIGINATOR AND SPONSOR (EU SEC3)

06/30/2026	Securities at risk (by weighting range/ deductions)					Value at risk (by regulatory approach)			Weighted exposure amount (by regulatory approach)				Capital requirement after application of the cap				
	Weight- ing ≤ 20%	Weight- ing > 20% and ≤ 50%	Weight- ing > 50% and ≤ 100%	Weight- ing > 100% and < 1,250%	Weight- ing 1,250% / deduc- tions	SEC- IRBA	SEC- ERBA (includ- ing IAA)	SEC-SA	Weight- ing 1,250% / deduc- tions	SEC- IRBA	SEC- ERBA (includ- ing IAA)	SEC-SA	Weight- ing 1,250% / deduc- tions	SEC- IRBA	SEC- ERBA (includ- ing IAA)	SEC-SA	Weight- ing 1,250% / deduc- tions
(in € millions)																	
Total exposures	1,256	0	0	27	59	1,153	190	0	59	113	58	0	0	9	5	0	0
Traditional transactions	1,256	0	0	27	59	1,153	190	0	59	113	58	0	0	9	5	0	0
Securitization	1,256	0	0	27	59	1,153	190	0	59	113	58	0	0	9	5	0	0
Retail customers	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Of which STS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Wholesale customers	1,256	0	0	27	59	1,153	190	0	59	113	58	0	0	9	5	0	0
Of which STS	0	0	0	0	0	1,153	0	0	18	113	58	0	0	9	5	0	0
Resecuritization	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Synthetic transactions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Securitization	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail underlying	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Wholesale customers	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Resecuritization	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

12/31/2025	Securities at risk (by weighting range/ deductions)					Value at risk (by regulatory approach)			Weighted exposure amount (by regulatory approach)				Capital requirement after application of the cap				
	Weight- ing ≤ 20%	Weight- ing > 20% and ≤ 50%	Weight- ing > 50% and ≤ 100%	Weight- ing > 100% and < 1,250%	Weight- ing 1,250% / deduc- tions	SEC- IRBA	SEC- ERBA (includ- ing IAA)	SEC-SA	Weight- ing 1,250% / deduc- tions	SEC- IRBA	SEC- ERBA (includ- ing IAA)	SEC-SA	Weight- ing 1,250% / deduc- tions	SEC- IRBA	SEC- ERBA (includ- ing IAA)	SEC-SA	Weight- ing 1,250% / deduc- tions
(in € millions)																	
Total exposures	61	0	0	27	31	0	89	0	31	0	46	0	0	0	4	0	0
Traditional transactions	61	0	0	27	31	0	89	0	31	0	46	0	0	0	4	0	0
Securitization	61	0	0	27	31	0	89	0	31	0	46	0	0	0	4	0	0
Retail customers	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Of which STS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Wholesale customers	61	0	0	27	31	0	89	0	31	0	46	0	0	0	4	0	0
Of which STS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Resecuritization	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Synthetic transactions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Securitization	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail underlying	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Wholesale customers	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Resecuritization	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

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Securization (EU SECA)

Update of Table 62 of the 2025 Universal Registration Document, page 633

TABLE 62: SECURITIZATION POSITIONS AND RISK-WEIGHTED ASSETS – INVESTORS (EU SEC4)

06/30/2026	Securities at risk (by weighting range/ deductions)					Value at risk (by regulatory approach)				Weighted exposure amount (by regulatory approach)				Capital requirement after application of the cap			
	Weight- ing ≤ 20%	Weight- ing > 20% and ≤ 50%	Weight- ing > 50% and ≤ 100%	Weight- ing > 100% and < 1,250%	Weight- ing 1,250% / deduc- tions	SEC- IRBA	SEC- ERBA (inclu- ding IAA)	SEC- SA	Weight- ing 1,250% / deduc- tions	SEC- IRBA	SEC- ERBA (inclu- ding IAA)	SEC-SA	Weight- ing 1,250% / deduc- tions	SEC- IRBA	SEC- ERBA (inclu- ding IAA)	SEC-SA	Weight- ing 1,250% / deduc- tions
(in € millions)																	
Total exposures	14,018	309	61	288	0	0	11,340	3,337	0	0	2,214	439	0	0	177	35	0
Traditional transactions	14,018	309	61	288	0	0	11,340	3,337	0	0	2,214	439	0	0	177	35	0
Securitization	14,018	309	61	288	0	0	11,340	3,337	0	0	2,214	439	0	0	177	35	0
Retail customers	5,716	194	1	1	0	0	5,236	675	0	0	699	71	0	0	56	6	0
Of which STS	4,125	14	1	1	0	0	3,540	600	0	0	382	60	0	0	31	5	0
Wholesale customers	8,303	115	60	287	0	0	6,104	2,662	0	0	1,515	368	0	0	121	29	0
Of which STS	953	0	0	0	0	0	17	936	0	0	2	94	0	0	0	8	0
Resecuritization	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Synthetic transactions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Securitization	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail underlying	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Wholesale customers	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Resecuritization	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

12/31/2025	Securities at risk (by weighting range/ deductions)					Value at risk (by regulatory approach)			Weighted exposure amount (by regulatory approach)				Capital requirement after application of the cap				
	Weight- ing ≤ 20%	Weight- ing > 20% and ≤ 50%	Weight- ing > 50% and ≤ 100%	Weight- ing > 100% and < 1,250%	Weight- ing 1,250% / deductions	SEC- IRBA	SEC- ERBA (includ- ing IAA)	SEC-SA	Weight- ing 1,250% / deductions	SEC- IRBA	SEC- ERBA (includ- ing IAA)	SEC-SA	Weight- ing 1,250% / deductions	SEC- IRBA	SEC- ERBA (includ- ing IAA)	SEC-SA	Weight- ing 1,250% / deductions
(in € millions)																	
Total exposures	10,716	228	50	284	0	0	8,680	2,599	0	0	1,708	320	0	0	137	26	0
Classic securitization	10,716	228	50	284	0	0	8,680	2,599	0	0	1,708	320	0	0	137	26	0
Securitization	10,716	228	50	284	0	0	8,680	2,599	0	0	1,708	320	0	0	137	26	0
Retail underlying	4,799	166	1	1	0	0	4,367	600	0	0	548	60	0	0	44	5	0
Of which STS	3,910	38	1	1	0	0	3,349	600	0	0	358	60	0	0	29	5	0
Wholesale customers	5,917	62	49	283	0	0	4,313	1,999	0	0	1,160	260	0	0	93	21	0
Of which STS	953	0	0	0	0	0	27	926	0	0	3	93	0	0	0	7	0
Resecuritization	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Synthetic securitization	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Securitization	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail underlying	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Wholesale customers	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Resecuritization	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Update of Table 63 of the 2025 Universal Registration Document, page 634

TABLE 63: EXPOSURES SECURITIZED BY THE INSTITUTION – EXPOSURES IN DEFAULT AND SPECIFIC CREDIT RISK ADJUSTMENTS (EU SEC5)

06/30/2026	Exposures securitized by the institution - the institution acts as originator or sponsor			
	Total nominal amount outstanding	Total amount of specific credit risk adjustments made during the period		
		Of which exposures in default	Of which exposures in default	
<i>(in € millions)</i>				
Total exposures	4,975	0	0	0
Retail customers (total)	982	0	0	0
Residential mortgages	982	0	0	0
Credit cards	0	0	0	0
Other retail customer exposures	0	0	0	0
Resecuritization	0	0	0	0
Wholesale customers (total)	3,993	0	0	0
Corporate loans	3,993	0	0	0
Commercial mortgages	0	0	0	0
Lease payments and receivables	0	0	0	0
Other wholesale customer exposures	0	0	0	0
Resecuritization	0	0	0	0

12/31/2025	Exposures securitized by the institution - the institution acts as originator or sponsor			
	Total nominal amount outstanding	Total amount of specific credit risk adjustments made during the period		
		Of which exposures in default	Of which exposures in default	
<i>(in € millions)</i>				
Total exposures	660	0	0	0
Retail customers (total)	0	0	0	0
Residential mortgages	0	0	0	0
Credit cards	0	0	0	0
Other retail customer exposures	0	0	0	0
Resecuritization	0	0	0	0
Wholesale customers (total)	660	0	0	0
Corporate loans	660	0	0	0
Commercial mortgages	0	0	0	0
Lease payments and receivables	0	0	0	0
Other wholesale customer exposures	0	0	0	0
Resecuritization	0	0	0	0

1.9 RISK OF CAPITAL MARKETS (EU MRA)

Update of Table 64 of the 2025 Universal Registration Document, page 636

TABLE 64: MARKET RISK UNDER THE STANDARDIZED APPROACH (EU MR1)

	06/30/2026		12/31/2025	
	Risk-weighted assets	Capital Requirements	Risk-weighted assets	Capital Requirements
<i>(in € millions)</i>				
Outright products				
1 – Interest rate risk (general and specific)	1,058	85	806	64
2 – Equity risk (general and specific)	1,400	112	1,736	139
3 – Currency risk	865	69	830	66
4 – Commodity risk	0	0	0	0
Options				
5 – Simplified approach	53	4	0	0
6 – Delta-plus method	7	1	9	1
7 – Scenario approach	0	0	0	0
8 – Securitization (specific risk)	95	8	91	7
9 – TOTAL	3,476	278	3,472	278

1.10 ASSET-LIABILITY MANAGEMENT (ALM) RISK

1.10.1 Managing interest rate risk (EU IRRBBA)

Update of Table 67 of the 2025 Universal Registration Document, page 641

TABLE 67: INTEREST RATE RISK IN THE BANKING BOOK (EU IRRBB1)

	EVE		NII	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
<i>(in € millions)</i>				
Downward parallel shift (-200 bp)	1,118	993	-1,469	-1,412
Upward parallel shift (+200 bp)	-4,726	-3,944	1,363	1,335
Reduction in short-term rates	1,530	1,458	-	-
Increase in short-term rates	-2,922	-2,862	-	-
Steepening of the yield curve	433	695	-	-
Flattening of the yield curve	-1,793	-2,061	-	-
Inflation of 100 bp	-2,132	-2,249	-	-
Downward parallel shift (-225 bp)	860	946	-	-
Upward parallel shift (+200 bp)	-5,367	-4,589	-	-
			06/30/2026	12/31/2025
COMMON EQUITY TIER 1 CAPITAL			65,160	63,082

1.10.2 Liquidity risk management (EU LIQA)

Update of Table 68 of the 2025 Universal Registration Document, page 644

TABLE 68: SHORT-TERM LIQUIDITY COVERAGE RATIO – LCR (EU LIQ1)

(in € millions)		Total unweighted value				Total weighted value			
		09/30/2025	12/31/2025	03/31/2026	06/30/2026	09/30/2025	12/31/2025	03/31/2026	06/30/2026
HIGH-QUALITY ASSETS									
1	TOTAL HIGH-QUALITY LIQUID ASSETS (HQLA)	-	-	-	-	107,997	103,966	102,269	103,078
CASH OUTFLOWS									
2	Retail deposits and deposits from small business customers, of which:	302,385	303,147	307,849	312,033	19,046	19,103	19,326	19,450
3	Stable deposits	194,645	195,753	198,160	200,081	9,732	9,788	9,908	10,004
4	Less stable deposits	73,164	73,494	74,539	74,963	8,861	8,882	9,003	9,047
5	Unsecured wholesale financing	99,814	98,999	98,248	99,549	53,492	52,493	51,100	51,765
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	21,087	21,173	21,254	21,152	5,013	5,035	5,055	5,024
7	Non-operational deposits (all counterparties)	70,769	69,367	69,058	69,818	40,521	38,999	38,109	38,162
8	Unsecured debt	7,959	8,459	7,936	8,579	7,959	8,459	7,936	8,579
9	Secured wholesale funding	-	-	-	-	3,405	3,049	2,717	2,435
10	Additional requirements	86,357	86,542	87,192	87,759	10,255	10,696	11,703	12,571
11	Outflows related to derivative exposures and other collateral requirements	1,324	1,604	2,343	2,753	1,324	1,604	2,343	2,753
12	Outflows related to loss of funding on debt products	0	0	0	0	0	0	0	0
13	Credit and liquidity facilities	85,033	84,938	84,848	85,006	8,931	9,092	9,359	9,818
14	Other contractual funding obligations	323	314	325	350	226	214	215	229
15	Other contingent funding obligations	6,519	8,078	11,207	14,504	426	740	1,298	1,937
16	TOTAL CASH OUTFLOWS	-	-	-	-	86,850	86,284	86,319	88,317
CASH INFLOWS									
17	Secured lending (such as reverse repurchase agreements)	10,417	10,047	9,226	7,957	5,303	5,289	4,757	3,932
18	Inflows from fully performing exposures	26,438	26,057	26,083	26,289	15,743	15,468	15,466	15,658
19	Other cash inflows	2,714	3,101	3,502	3,844	2,149	2,518	2,884	3,210
EU-19a	(Difference between total weighted cash inflows and total weighted cash outflows resulting from transactions in third countries where transfer restrictions apply or transactions are denominated in a non-convertible currency)	-	-	-	-	0	0	0	0
EU-19b	(Excess cash inflows from a related specialized credit institution)	-	-	-	-	0	0	0	0
20	TOTAL CASH INFLOWS	39,569	39,204	38,811	38,090	23,194	23,276	23,107	22,800
EU-20a	Fully exempt cash inflows	-	-	-	-	0	0	0	0
EU-20b	Cash inflows subject to 90% cap	-	-	-	-	0	0	0	0
EU-20c	Cash inflows subject to 75% cap	39,569	39,204	38,811	38,090	23,194	23,276	23,107	22,800
21	LIQUIDITY BUFFERS	-	-	-	-	107,997	103,966	102,269	103,078
22	TOTAL NET CASH OUTFLOWS	-	-	-	-	63,655	63,009	63,212	65,517
23	LIQUIDITY COVERAGE RATIO (in %)⁽¹⁾	-	-	-	-	170%	166%	163%	158%

(1) For each reference date, the average ratio is equal to the ratio of the average liquidity buffers the average net cash outflows over the 12 months preceding the considered date.

Crédit Mutuel Alliance Fédérale's LCR stood at 158% on a monthly average year-on-year, representing a liquidity surplus of €37.6 billion compared to the regulatory requirement. The ratio is managed above 115%.

Average liquid assets are composed of 66.1% central bank deposits and 27% highly liquid Tier 1 securities.

Stressed 30-day average cash outflows consist of 45.8% corporate and retail deposits. Financing from banks and financial customers represented 36.5%.

Stressed 30-day average cash inflows consist of 49.8% corporate and retail loan repayments. Repayments of advances and loans granted to banks and financial customers represented 24%. Repayments of repos represented 17%.

RISKS AND CAPITAL ADEQUACY - PILLAR 3

Asset-liability management (ALM) risk

Update of Table 71 of the 2025 Universal Registration Document, page 648

TABLE 71: NET STABLE FUNDING RATIO – NSFR (EU LIQ2)

03/31/2026		Unweighted value by residual maturity				Weighted value
(in € millions)		No maturity	< 6 months	6 months to < 1 year	≥ 1 year	
STABLE FUNDING AVAILABLE						
1	Capital items and instruments	66,989	0	0	8,369	75,358
2	Shareholders' equity	66,989	0	0	8,369	75,358
3	Other capital instruments	-	0	0	0	0
4	Retail customer deposits	-	309,914	5,528	4,023	298,679
5	Stable deposits	-	211,535	3,613	2,711	207,101
6	Less stable deposits	-	98,379	1,915	1,312	91,577
7	Wholesale financing	-	229,223	35,520	112,163	189,309
8	Operational deposits	-	21,286	0	0	10,643
9	Other wholesale financing	-	207,936	35,520	112,163	178,665
10	Interdependent commitments	-	53,262	163	1,700	0
11	Other commitments:	2,938	19,691	1,267	3,979	4,613
12	Derivative commitments affecting the NSFR	2,938	-	-	-	0
13	All other capital commitments and instruments not included in the above categories	-	19,691	1,267	3,979	4,613
14	TOTAL AVAILABLE STABLE FUNDING	-	-	-	-	567,958
STABLE FUNDING REQUIREMENTS						
15	Total High-Quality Liquid Assets (HQLA)	-	-	-	-	6,358
EU-15a	Assets encumbered with a residual maturity of one year or more in a cover pool	-	1,485	1,528	38,467	35,258
16	Deposits held with other financial institutions for operational purposes	-	0	0	0	0
17	Performing loans and securities:	-	95,129	37,904	452,537	412,618
18	Financing transactions on performing securities with financial clients secured by high-quality liquid assets of level 1 subject to a haircut of 0%	-	10,764	1,791	599	2,533
19	Financing transactions on performing securities with financial clients secured by other assets and loans and advances to financial institutions	-	18,946	2,426	14,370	18,055
20	Performing loans to non-financial corporations, performing loans to retail customers and small businesses, and performing loans to sovereigns and public sector entities of which:	-	41,497	22,475	182,137	351,676
21	With a risk weighting lower or equal to 35% under the standardized Basel II approach for credit risk	-	2,496	2,929	12,406	99,262
22	Performing residential mortgages, of which:	-	9,646	9,291	214,754	0
23	With a risk weighting lower or equal to 35% under the standardized Basel II approach for credit risk	-	5,508	5,326	127,417	0
24	Other loans and securities that are not in default and are not considered high-quality liquid assets, including equities traded on exchanges and on-balance sheet commercial credit products	-	14,276	1,921	40,676	40,354
25	Interdependent assets	-	53,258	158	1,665	0
26	Other assets:	10,944	14,667	301	23,714	33,274
27	Raw materials physically exchanged	-	-	-	-	0
28	Assets provided as initial margin in derivative contracts and as contributions to CCP default funds	-			3,792	3,223
29	Derivative assets affecting the NSFR	-			2,835	2,835
30	Derivative commitments affecting the NSFR before deduction of the variation margin provided	-			4,317	216
31	All other assets not falling within the above categories	-	14,667	301	23,714	27,000
32	Off-balance sheet items	-	95,116	334	2,415	6,339
33	TOTAL REQUIRED STABLE FUNDING	-	-	-	-	493,846
34	NET STABLE FUNDING RATIO (AS A %)	-	-	-	-	115.01%

1 RISKS AND CAPITAL ADEQUACY - PILLAR 3

Asset-liability management (ALM) risk

06/30/2026

(in € millions)

06/30/2026		Unweighted value by residual maturity				Weighted value
(in € millions)		No maturity	< 6 months	6 months to < 1 year	≥ 1 year	
STABLE FUNDING AVAILABLE						
1	Capital items and instruments	69,630	0	0	8,260	77,890
2	Shareholders' equity	69,630	0	0	8,260	77,890
3	Other capital instruments	-	0	0	0	0
4	Retail customer deposits	-	311,883	5,451	4,254	300,635
5	Stable deposits	-	212,052	3,562	2,860	207,693
6	Less stable deposits	-	99,831	1,889	1,393	92,941
7	Wholesale financing	-	232,538	37,194	112,716	189,708
8	Operational deposits	-	20,622	0	0	10,311
9	Other wholesale financing	-	211,915	37,194	112,716	179,397
10	Interdependent commitments	-	53,604	58	1,693	0
11	Other commitments:	2,373	16,237	1,908	3,729	4,682
12	Derivative commitments affecting the NSFR	2,373	-	-	-	0
13	All other capital commitments and instruments not included in the above categories	-	16,237	1,908	3,729	4,682
14	TOTAL AVAILABLE STABLE FUNDING	-	-	-	-	572,915
STABLE FUNDING REQUIREMENTS						
15	Total High-Quality Liquid Assets (HQLA)	-	-	-	-	3,567
EU-15a	Assets encumbered with a residual maturity of one year or more in a cover pool	-	1,558	1,567	39,343	36,098
16	Deposits held with other financial institutions for operational purposes	-	0	0	0	0
17	Performing loans and securities:	-	101,532	35,333	455,346	411,698
18	Financing transactions on performing securities with financial clients secured by high-quality liquid assets of level 1 subject to a haircut of 0%	-	12,343	1,579	351	2,105
19	Financing transactions on performing securities with financial clients secured by other assets and loans and advances to financial institutions	-	20,070	2,113	14,397	18,001
20	Performing loans to non-financial corporations, performing loans to retail customers and small businesses, and performing loans to sovereigns and public sector entities of which:	-	44,258	21,818	184,919	352,248
21	With a risk weighting lower or equal to 35% under the standardized Basel II approach for credit risk	-	2,394	2,878	13,737	109,954
22	Performing residential mortgages, of which:	-	9,655	9,326	215,031	0
23	With a risk weighting lower or equal to 35% under the standardized Basel II approach for credit risk	-	6,012	5,844	141,694	0
24	Other loans and securities that are not in default and are not considered high-quality liquid assets, including equities traded on exchanges and on-balance sheet commercial credit products	-	15,207	498	40,647	39,344
25	Interdependent assets	-	53,598	55	1,663	0
26	Other assets:	9,705	14,435	287	22,506	34,324
27	Raw materials physically exchanged	-	-	-	0	0
28	Assets provided as initial margin in derivative contracts and as contributions to CCP default funds	-			4,018	3,416
29	Derivative assets affecting the NSFR	-			2,210	2,210
30	Derivative commitments affecting the NSFR before deduction of the variation margin provided	-			3,477	174
31	All other assets not falling within the above categories	-	14,435	287	22,506	28,524
32	Off-balance sheet items	-	98,473	232	2,526	6,713
33	TOTAL REQUIRED STABLE FUNDING	-	-	-	-	492,401
34	NET STABLE FUNDING RATIO (AS A %)	-	-	-	-	116.35%

1.11 ENVIRONMENTAL, SOCIAL AND GOVERNANCE RISKS

The background and methodology for Crédit Mutuel Alliance Fédérale's Pillar 3 reporting statements are described in the 2025 Universal Registration Document. This document is available at <https://investors.bfcm.creditmutuel.fr/static-files/726846f6-a8d3-4585-8425-8078e9dc1bd3>. Readers should consult this document subject to the details set out below.

EBA "No action letter" of August 5, 2025 - In the context of the project to update the Pillar 3 reporting statements and the overhaul of taxonomy reporting in line with the Omnibus reform project, the EBA issued a "no action letter"¹ allowing non-enforcement of the disclosure of information relating to the European taxonomy and the Green Asset Ratio as of 06/30/2025. More specifically, under this text, the collection of information in disclosure templates 6 to 10 and specific information in templates 1 (column c) and 4 (column c) is not enforced.

Impact of the entry into force of the NACE 2.1 sectoral classification: since January 1st, 2026, Crédit Mutuel Alliance Fédérale's financial statements incorporates the NACE 2.1 sectoral classification. Since the ESG Pillar 3 incorporates this new classification only as of December 31, 2026, a mapping table from NACE 2.1 to version 2.0 has been applied.

¹<https://www.eba.europa.eu/publications-and-media/press-releases/eba-issues-no-action-letter-application-esg-disclosure-requirements-and-updates-eba-esg-risks>

1.11.1 Model 1: Credit quality of exposures by sector, issuance and residual maturity

Update of table 79 of the 2025 Universal Registration Document, page 678

TABLE 79 - MODEL 1: BANKING BOOK - INDICATORS OF TRANSITION RISK POTENTIALLY RELATED TO CLIMATE CHANGE: CREDIT QUALITY OF EXPOSURES BY SECTOR, ISSUES AND RESIDUAL MATURITY

Sector/sub-sector at 06/30/2026	a	b	c	d	e
	Gross carrying amount (in € millions)				
		Of which exposures to companies excluded from the Union's "Paris Agreement" benchmarks in accordance with Article 12 (1) (d) to (g) and Article 12 (2) of Regulation (EU) 2020/1818	Of which environmentally sustainable (CCM)	Of which stage 2 exposures	Of which non-performing exposures
(in € millions)					
1 - Exposures to sectors that contribute significantly to climate change⁽¹⁾	180,204	416		19,587	7,455
2 - A - Agriculture, forestry and fishing	10,083	0		1,622	515
3 - B - Extractive industries	494	123		26	47
4 - B.05 - Coal and lignite extraction	0	0		0	0
5 - B.06 - Extraction of hydrocarbons	47	39		0	0
6 - B.07 - Extraction of metal ores	5	0		0	0
7 - B.08 - Other extractive industries	258	0		26	20
8 - B.09 - Support services to extractive industries	184	83		0	26
9 - C - Manufacturing industry	19,098	40		1,644	1,022
10 - C.10 - Food industries	2,855	0		242	210
11 - C.11 - Manufacture of beverages	1,131	0		239	67
12 - C.12 - Manufacture of tobacco products	2	0		1	0
13 - C.13 - Manufacture of textiles	223	0		31	21
14 - C.14 - Clothing industry	174	0		27	27
15 - C.15 - Leather and footwear industry	120	0		10	16
16 - C.16 - Manufacture of wood and products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	598	0		103	37
17 - C.17 - Paper and cardboard industry	384	0		27	22
18 - C.18 - Printing and reproduction of recordings	320	0		44	30
19 - C.19 - Coking and refining	42	20		13	0
20 - C.20 - Chemical industry	1,275	4		122	29
21 - C.21 - Pharmaceutical industry	599	0		41	11
22 - C.22 - Manufacture of rubber products	1,068	4		101	54
23 - C.23 - Manufacture of other non-metallic mineral products	709	0		81	47
24 - C.24 - Metallurgy	547	0		39	40
25 - C.25 - Manufacture of fabricated metal products, except machinery and equipment	1,846	0		161	104
26 - C.26 - Manufacture of computer, electronic and optical products	1,022	0		21	22
27 - C.27 - Manufacture of electrical equipment	746	13		19	20
28 - C.28 - Manufacture of machinery and equipment n.e.c.	1,468	0		107	56
29 - C.29 - Motor industry	1,331	0		40	32
30 - C.30 - Manufacture of other transportation equipment	723	0		41	27
31 - C.31 - Manufacture of furniture	218	0		23	63

RISKS AND CAPITAL ADEQUACY - PILLAR 3

Environmental, social and governance risks

f	g	h	i	j	k	l	m	n	o	p
Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions			GHG emissions financed (emissions of categories 1, 2 and 3 of the counterparty) (in tons of CO2 equivalent)		GHG emissions (column i): percentage of the gross carrying amount of the portfolio based on company-specific declarations					Weighted average maturity
	Of which stage 2 exposures	Of which non-performing exposures		of which scope 3 GHG financed emissions		≤ 5 years	> 5 years ≤ 10 years	> 10 years ≤ 20 years	> 20 years	
-3,640	-606	-2,687	35,839,119	22,582,096	5%	67,563	37,628	61,283	13,729	8.2
-252	-53	-182	5,101,821	1,367,987	0%	3,868	3,070	2,747	398	7.3
-10	0	-9	266,253	174,964	36%	366	81	32	14	4.7
0	0	0	8	3	0%	0	0	0	0	0.1
0	0	0	13,379	4,715	0%	40	3	3	0	3.8
0	0	0	171	26	0%	5	0	0	0	0.6
-10	0	-9	137,531	56,369	1%	170	48	27	14	5.0
0	0	0	115,164	113,851	95%	151	31	2	1	4.7
-519	-41	-436	11,328,544	9,539,089	18%	14,216	2,842	956	1,084	3.3
-115	-8	-101	2,609,412	2,339,051	7%	1,838	627	226	164	4.1
-30	-3	-24	208,644	175,066	3%	863	97	55	116	2.2
0	0	0	31	23	0%	2	0	0	0	0.5
-8	0	-8	63,152	50,965	0%	124	46	34	20	5.5
-14	-1	-13	20,050	15,749	0%	98	16	35	25	7.3
-5	0	-4	34,806	29,779	13%	69	17	21	14	6.2
-21	-2	-17	135,872	100,158	4%	336	165	47	50	4.5
-18	-1	-16	349,155	263,603	29%	278	86	7	14	3.5
-12	-1	-10	43,742	31,812	0%	213	48	32	26	5.6
-1	-1	0	17,824	10,225	1%	40	3	0	0	1.7
-16	-1	-13	742,223	574,327	42%	1,164	74	9	28	1.9
-10	-3	-5	212,417	143,584	32%	482	78	30	9	2.8
-24	-1	-21	817,176	593,800	26%	676	316	52	24	4.0
-18	-2	-14	502,739	221,873	20%	515	141	28	25	3.6
-17	-1	-16	296,610	170,205	4%	422	94	15	16	2.4
-48	-5	-39	1,469,070	1,399,785	8%	1,383	290	81	92	3.3
-13	-1	-11	621,743	539,550	42%	805	122	10	85	3.6
-7	-1	-5	463,935	391,407	21%	565	121	12	49	2.4
-32	-3	-26	947,155	863,042	21%	1,153	148	30	137	2.2
-16	-1	-13	662,123	634,244	12%	1,268	47	8	8	1.0
-12	0	-11	466,740	453,967	27%	629	28	41	26	2.3
-40	-1	-36	47,729	34,073	2%	130	38	32	17	5.9

Sector/sub-sector at 06/30/2026	a	b	c	d	e
	Gross carrying amount (in € millions)				
		Of which exposures to companies excluded from the Union's "Paris Agreement" benchmarks in accordance with Article 12 (1) (d) to (g) and Article 12 (2) of Regulation (EU) 2020/1818	Of which environmentally sustainable (CCM)	Of which stage 2 exposures	Of which non-performing exposures
<i>(in € millions)</i>					
32 – C.32 – Other manufacturing industries	797	0		49	45
33 – C.33 – Repair and installation of machinery and equipment	897	0		61	43
34 – D – Production and distribution of electricity, gas, steam and air conditioning	5,655	107		197	68
35 – D35.1 – Production, transmission and distribution of electricity	4,835	69		175	66
36 – D35.11 – Electricity production	3,947	64		153	58
37 – D35.2 – Manufacture of gas; distribution by pipeline of gaseous fuels	724	38		21	1
38 – D35.3 – Production and distribution of steam and air conditioning	95	0		1	0
39 – E – Water production and distribution; sanitation, waste management and decontamination	1,295	0		86	37
40 – F – Building and public works services	8,959	0		961	608
41 – F.41 – Construction of buildings	694	0		52	95
42 – F.42 – Civil engineering	1,318	0		28	28
43 – F.43 – Specialized construction work	6,947	0		881	485
44 – G – Wholesale and retail trade; automotive and motorcycle repair	20,702	16		2,632	1,316
45 – H – Transportation and warehousing	11,198	130		624	273
46 – H.49 – Land transportation and transportation via pipelines	5,391	0		464	199
47 – H.50 – Water transportation	2,161	120		20	25
48 – H.51 – Air transportation	1,579	0		25	3
49 – H.52 – Warehousing and support activities for transportation	1,967	9		108	41
50 – H.53 – Postal and courier activities	100	0		6	5
51 – I – Hospitality and catering	6,121	0		778	589
52 – L – Real estate activities	96,599	0		11,018	2,981
53 – Exposures to sectors other than those contributing significantly to climate change^(a)	108,138	16		10,480	3,601
54 – K – Financial and insurance activities	16,169	0		1,264	686
55 – Exposures to other sectors (NACE codes J, M to U)	91,969	16		9,216	2,915
56 – TOTAL	288,342	432		30,067	11,056

RISKS AND CAPITAL ADEQUACY - PILLAR 3

Environmental, social and governance risks

f	g	h	i	j	k	l	m	n	o	p
Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions	GHG emissions financed (emissions of categories 1, 2 and 3 of the counterparty) (in tons of CO2 equivalent)				GHG emissions (column i): percentage of the gross carrying amount of the portfolio based on company-specific declarations					
	Of which stage 2 exposures	Of which non-performing exposures	of which scope 3 GHG financed emissions							
						≤ 5 years	> 5 years ≤ 10 years	> 10 years ≤ 20 years	> 20 years	Weighted average maturity
-23	-2	-18	308,767	254,984	28%	516	134	80	67	5.0
-18	-2	-14	287,429	247,817	25%	651	105	70	71	4.9
-34	-5	-16	2,206,431	1,152,256	13%	2,342	1,256	1,634	423	8.2
-29	-5	-15	1,649,148	776,676	10%	1,897	1,052	1,468	418	8.7
-27	-4	-15	1,334,319	636,652	5%	1,326	771	1,441	409	9.8
-5	-1	-1	491,283	360,055	39%	384	170	165	5	5.4
0	0	0	66,000	15,525	0%	62	33	0	0	3.8
-22	-3	-15	451,247	266,681	9%	785	321	156	32	5.2
-299	-37	-238	1,666,859	1,207,406	2%	4,971	1,131	1,824	1,033	6.9
-28	-2	-24	212,122	178,476	12%	398	91	128	78	5.3
-19	-1	-15	286,611	227,366	5%	794	243	192	88	5.4
-251	-33	-199	1,168,126	801,564	0%	3,779	797	1,504	868	7.4
-781	-71	-646	7,116,235	5,480,392	5%	12,998	3,689	1,975	2,040	4.3
-159	-26	-102	4,854,898	2,219,669	18%	6,660	2,888	1,251	399	5.5
-109	-19	-73	1,389,549	608,070	6%	3,790	1,009	303	290	4.5
-11	-1	-6	1,665,995	807,476	34%	991	820	341	9	6.3
-4	-1	-2	1,303,920	463,786	44%	750	580	246	2	7.1
-32	-6	-19	486,496	336,962	9%	1,059	469	351	88	6.1
-3	0	-2	8,938	3,375	5%	70	9	11	10	5.8
-278	-32	-226	538,967	407,836	2%	2,512	1,774	1,462	372	7.2
-1,287	-336	-817	2,307,864	765,816	1%	18,845	20,576	49,245	7,933	10.6
-2,127	-257	-1,659	-	-	0%	47,014	18,135	24,822	18,167	10.4
-360	-38	-265	-	-	0%	8,881	3,615	1,290	2,384	5.6
-1,766	-219	-1,394	-	-	0%	38,133	14,520	23,532	15,783	11.2
-5,767	-863	-4,346	35,839,119	22,582,096	5%	114,577	55,764	86,105	31,896	9.0

(1) According to Commission Delegated Regulation (EU) 2020/1818 supplementing Regulation (EU) 2016/1011 with minimum standards for the Union Climate Transition Benchmarks and the Union Paris Agreement Benchmarks – Climate Benchmarks Regulation – Recital 6: the sectors listed in Annex I, Sections A to H and Section L of Regulation (EC) No. 1893/2006.

Financed greenhouse gas emissions: Crédit Mutuel Alliance Fédérale applies the same methodology as at December 31, 2025, and continues to improve the reliability of the various elements of its calculation of financed greenhouse gas emissions. While the changes put into production in the first half of 2026 improve the reliability of certain elements of the calculation, they do not have a material impact on the results.

1 RISKS AND CAPITAL ADEQUACY - PILLAR 3

Environmental, social and governance risks

Sector/sub-sector at 12/31/2025	a	b	c	d	e
	Gross carrying amount (in € millions)				
		Of which exposures to companies excluded from the Union's "Paris Agreement" benchmarks in accordance with Article 12 (1) (d) to (g) and Article 12 (2) of Regulation (EU) 2020/1818	Of which environmentally sustainable (CCM)	Of which stage 2 exposures	Of which non-performing exposures
(in € millions)					
1 - Exposures to sectors that contribute significantly to climate change⁽¹⁾	172,720	362		19,923	6,978
2 - A - Agriculture, forestry and fishing	10,138	-		1,391	471
3 - B - Extractive industries	491	62		28	48
4 - B.05 - Coal and lignite extraction	0	-		0	0
5 - B.06 - Extraction of hydrocarbons	51	43		0	0
6 - B.07 - Extraction of metal ores	14	1		0	0
7 - B.08 - Other extractive industries	216	-		28	15
8 - B.09 - Support services to extractive industries	210	17		0	33
9 - C - Manufacturing industry	17,104	60		1,519	916
10 - C.10 - Food industries	2,879	-		224	217
11 - C.11 - Manufacture of beverages	1,097	-		156	68
12 - C.12 - Manufacture of tobacco products	1	-		0	0
13 - C.13 - Manufacture of textiles	203	-		25	19
14 - C.14 - Clothing industry	195	-		19	30
15 - C.15 - Leather and footwear industry	108	-		9	7
16 - C.16 - Manufacture of wood and products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	584	-		109	32
17 - C.17 - Paper and cardboard industry	320	-		19	12
18 - C.18 - Printing and reproduction of recordings	319	-		45	32
19 - C.19 - Coking and refining	44	11		14	0
20 - C.20 - Chemical industry	1,168	4		132	16
21 - C.21 - Pharmaceutical industry	492	-		50	15
22 - C.22 - Manufacture of rubber products	863	4		77	59
23 - C.23 - Manufacture of other non-metallic mineral products	638	-		81	41
24 - C.24 - Metallurgy	459	-		42	42
25 - C.25 - Manufacture of fabricated metal products, except machinery and equipment	1,579	-		160	97
26 - C.26 - Manufacture of computer, electronic and optical products	848	6		26	13
27 - C.27 - Manufacture of electrical equipment	567	35		23	18
28 - C.28 - Manufacture of machinery and equipment n.e.c.	1,224	-		82	46
29 - C.29 - Motor industry	1,113	-		55	25
30 - C.30 - Manufacture of other transportation equipment	632	-		29	24
31 - C.31 - Manufacture of furniture	195	-		30	35

RISKS AND CAPITAL ADEQUACY - PILLAR 3

Environmental, social and governance risks

f	g	h	i	j	k	l	m	n	o	p
Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions			GHG emissions financed (emissions of categories 1, 2 and 3 of the counterparty) (in tons of CO2 equivalent)		GHG emissions (column i): percentage of the gross carrying amount of the portfolio based on company-specific declarations					
	Of which stage 2 exposures	Of which non-performing exposures		of which scope 3 GHG financed emissions		≤ 5 years	> 5 years ≤ 10 years	> 10 years ≤ 20 years	> 20 years	Weighted average maturity
-3,584	-628	-2,622	31,389,871	18,841,655	4%	62,970	35,814	60,056	13,880	8.1
-232	-47	-169	5,363,984	1,390,936	1%	3,747	2,948	2,690	753	7.9
-8	-1	-7	266,701	188,817	40%	308	125	47	11	4.1
0	0	0	7	3	0%	0	0	0	0	0.1
0	0	0	17,171	5,595	0%	44	0	6	0	4.3
0	0	0	118	28	0%	14	0	0	0	0.2
-8	-1	-7	109,435	44,881	1%	138	54	14	11	3.9
0	0	0	139,970	138,310	92%	112	71	27	0	4.5
-471	-40	-384	9,378,133	7,976,924	17%	12,688	2,463	931	1,021	3.4
-124	-8	-110	2,441,592	2,145,309	10%	1,812	559	218	291	3.8
-27	-3	-21	208,627	169,500	4%	911	102	56	28	2.4
0	0	0	45	28	0%	1	0	0	0	1.3
-8	0	-8	53,823	43,499	0%	115	41	32	15	5.6
-15	0	-14	30,017	23,997	1%	122	14	35	24	6.4
-3	0	-2	35,615	30,509	1%	67	15	20	7	5.9
-22	-3	-18	131,768	94,905	0%	325	148	65	46	4.7
-9	0	-8	154,052	118,047	26%	235	63	6	16	3.3
-13	-1	-11	44,926	31,935	0%	214	47	32	26	5.7
-1	-1	0	16,960	9,567	1%	25	19	0	0	1.3
-12	-2	-7	501,721	361,530	36%	1,026	93	13	36	2.5
-15	-5	-8	184,571	127,720	42%	433	31	18	10	2.2
-24	-1	-22	525,730	364,161	25%	649	153	37	24	3.0
-17	-2	-13	327,633	166,672	15%	433	153	25	27	3.7
-19	-1	-17	197,875	122,978	2%	328	101	14	15	2.7
-42	-4	-35	1,257,682	1,198,830	9%	1,218	236	78	47	3.4
-9	-1	-6	468,768	408,706	27%	624	124	8	93	4.1
-8	0	-6	361,890	302,233	21%	444	99	14	10	2.4
-22	-2	-18	826,345	786,350	28%	972	104	25	123	2.2
-13	-1	-11	636,740	617,939	23%	1,053	46	7	7	1.1
-11	0	-10	399,415	389,017	15%	546	20	44	22	2.3
-14	-1	-13	33,890	22,637	2%	107	36	34	19	6.4

Sector/sub-sector at 12/31/2025	a	b	c	d	e
	Gross carrying amount (in € millions)				
(in € millions)		Of which exposures to companies excluded from the Union's "Paris Agreement" benchmarks in accordance with Article 12 (1) (d) to (g) and Article 12 (2) of Regulation (EU) 2020/1818	Of which environmentally sustainable (CCM)	Of which stage 2 exposures	Of which non-performing exposures
32 – C.32 – Other manufacturing industries	680	-		43	30
33 – C.33 – Repair and installation of machinery and equipment	894	-		66	40
34 – D – Production and distribution of electricity, gas, steam and air conditioning	4,336	96		252	77
35 – D35.1 – Production, transmission and distribution of electricity	3,807	29		228	75
36 – D35.11 – Electricity production	2,735	23		96	70
37 – D35.2 – Manufacture of gas; distribution by pipeline of gaseous fuels	476	66		23	1
38 – D35.3 – Production and distribution of steam and air conditioning	52	-		1	0
39 – E – Water production and distribution; sanitation, waste management and decontamination	1,298	-		108	33
40 – F – Building and public works services	12,612	-		1,556	919
41 – F.41 – Construction of buildings	4,180	-		683	392
42 – F.42 – Civil engineering	1,335	-		52	28
43 – F.43 – Specialized construction work	7,097	-		821	499
44 – G – Wholesale and retail trade; automotive and motorcycle repair	21,120	14		2,478	1,344
45 – H – Transportation and warehousing	10,336	130		597	280
46 – H.49 – Land transportation and transportation via pipelines	5,028	1		446	178
47 – H.50 – Water transportation	1,726	121		20	28
48 – H.51 – Air transportation	1,502	-		21	27
49 – H.52 – Warehousing and support activities for transportation	1,984	8		104	44
50 – H.53 – Postal and courier activities	95	-		5	3
51 – I – Hospitality and catering	6,062	-		791	605
52 – L – Real estate activities	89,223	-		11,204	2,286
53 – Exposures to sectors other than those contributing significantly to climate change^(a)	101,338	15		9,509	3,277
54 – K – Financial and insurance activities	16,186	-		1,384	597
55 – Exposures to other sectors (NACE codes J, M to U)	85,152	15		8,125	2,680
56 – TOTAL	274,058	377		29,432	10,255

RISKS AND CAPITAL ADEQUACY - PILLAR 3

Environmental, social and governance risks

f	g	h	i	j	k	l	m	n	o	p
Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions	GHG emissions financed (emissions of categories 1, 2 and 3 of the counterparty) (in tons of CO2 equivalent)				GHG emissions (column l): percentage of the gross carrying amount of the portfolio based on company-specific declarations	≤ 5 years	> 5 years ≤ 10 years	> 10 years ≤ 20 years	> 20 years	Weighted average maturity
	Of which stage 2 exposures	Of which non-performing exposures		of which scope 3 GHG financed emissions						
-25	-2	-12	263,412	206,938	22%	435	95	80	71	5.1
-17	-2	-13	275,036	233,917	20%	592	165	73	64	5.1
-37	-8	-20	1,390,269	427,348	7%	1,265	833	1,658	579	8.6
-34	-7	-20	1,109,845	284,953	7%	1,051	689	1,489	578	8.9
-31	-6	-20	1,070,372	255,449	3%	676	501	1,101	457	11.4
-2	-1	-1	270,934	140,129	6%	175	131	169	1	6.8
0	0	0	9,490	2,266	0%	39	13	0	0	2.5
-21	-4	-14	502,085	299,969	11%	786	324	150	38	5.2
-463	-46	-387	1,720,074	1,190,788	2%	6,759	1,362	2,315	2,177	6.6
-198	-13	-176	361,420	270,907	5%	1,883	385	675	1,237	6.1
-20	-2	-15	257,698	201,115	6%	842	207	185	102	5.3
-245	-31	-196	1,100,956	718,766	0%	4,033	770	1,455	838	7.1
-787	-68	-657	6,540,392	4,926,386	5%	13,352	3,821	2,044	1,903	4.3
-153	-20	-112	3,846,809	1,600,673	12%	6,080	2,690	1,191	374	5.4
-103	-15	-75	988,761	350,051	7%	3,693	853	280	202	4.3
-11	0	-8	1,262,073	595,643	14%	739	559	414	14	6.3
-4	0	-4	1,064,941	272,337	33%	502	796	203	2	6.9
-34	-4	-23	524,039	380,035	9%	1,086	468	283	147	6.1
-2	0	-1	6,995	2,607	0%	61	13	12	9	6.0
-287	-31	-237	521,446	391,875	2%	2,553	1,760	1,379	369	7.0
-1,125	-364	-634	1,859,978	447,939	0%	15,431	19,488	47,649	6,654	10.7
-1,884	-257	-1,439	-	-	0%	44,254	17,131	23,460	16,493	9.7
-371	-45	-280	-	-	0%	8,964	3,917	1,333	1,973	6.1
-1,512	-212	-1,160	-	-	0%	35,290	13,214	22,127	14,521	10.4
-5,468	-885	-4,061	31,389,871	18,841,655	4%	107,224	52,944	83,516	30,373	8.7

(1) According to Commission Delegated Regulation (EU) 2020/1818 supplementing Regulation (EU) 2016/1011 with minimum standards for the Union Climate Transition Benchmarks and the Union Paris Agreement Benchmarks – Climate Benchmarks Regulation – Recital 6: the sectors listed in Annex I, Sections A to H and Section L of Regulation (EC) No. 1893/2006.

1.11.2 Model 2: Loans secured by real estate property – Energy efficiency of the collateral

Update of table 80 of the 2025 Universal Registration Document, page 686

TABLE 80 - MODEL 2: BANKING BOOK – INDICATORS OF TRANSITION RISK POTENTIALLY LINKED TO CLIMATE CHANGE: LOANS SECURED BY REAL ESTATE PROPERTY ASSETS – ENERGY EFFICIENCY OF COLLATERAL

Counterparty sector at 06/30/2026 (in € millions)	Total gross carrying amount (in € millions)						
	Energy efficiency level (energy performance in kWh/m ² of collateral)						
	0 ; <= 100	> 100 ; <= 200	> 200 ; <= 300	> 300 ; <= 400	> 400 ; <= 500	> 500	
1 – EU total	246,129	33,249	73,069	71,048	32,252	11,765	11,480
2 – Of which secured by commercial real estate property	46,664	7,576	9,845	12,188	7,060	3,284	3,772
3 – Of which secured by residential real estate property	199,451	25,673	63,224	58,859	25,192	8,481	7,708
4 – Of which collateral obtained by seizure: residential and commercial real estate property	14	0	0	0	0	0	0
5 – Of which estimated energy efficiency level (energy performance in kWh/m ² of collateral)	116,080	17,743	30,764	35,302	17,930	6,805	7,535
6 – Non-EU total	6,668	3,191	2,576	518	34	15	2
7 – Of which secured by commercial real estate property	3,903	1,918	1,390	290	12	15	1
8 – Of which secured by residential real estate property	2,765	1,272	1,186	228	22	0	1
9 – Of which collateral obtained by seizure: residential and commercial real estate property	0	0	0	0	0	0	0
10 – Of which estimated energy efficiency level (energy performance in kWh/m ² of collateral)	6,098	3,164	2,509	400	24	0	1

Total gross carrying amount (in € millions)							
Energy efficiency level (label of the energy performance certificate of collateral)							Without the collateral energy performance certificate label
A	B	C	D	E	F	G	Of which estimated energy efficiency level (energy performance in kWh/m ² of collateral)
5,631	8,443	34,417	47,564	30,213	12,619	9,176	98,067
603	1,182	2,468	3,083	1,858	784	1,144	35,541
5,027	7,261	31,949	44,481	28,355	11,834	8,032	62,511
0	0	0	0	0	0	0	14
-	-	-	-	-	-	-	84,801
1	0	0	0	1	0	0	6,665
0	0	0	0	0	0	0	3,903
1	0	0	0	1	0	0	2,762
0	0	0	0	0	0	0	0
-	-	-	-	-	-	-	0

Crédit Mutuel Alliance Fédérale publishes the gross carrying amount of secured loans based on available information from energy performance assessments of the collateral. Energy performance diagnostics are collected using two distinct methodologies, one which involves collection at the time of granting the loan and the other which involves collection from the French Environment and Energy Management Agency, ADEME.

Work in the 1st half of 2026 has helped to make the process of energy performance diagnostics (DPE) collection work for outstanding loans more reliable and automated.

The decline in the stock of DPE F and G incorporates the latest developments regulations that took effect on January 1st, 2026.

RISKS AND CAPITAL ADEQUACY - PILLAR 3

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Counterparty sector at 12/31/2025	Total gross carrying amount (in € millions)						
	Energy efficiency level (energy performance in kWh/m ² of collateral)						
		0 ; <= 100	> 100 ; <= 200	> 200 ; <= 300	> 300 ; <= 400	> 400 ; <= 500	> 500
(in € millions)							
1 – EU total	232,830	28,886	66,184	74,754	31,089	11,900	16,309
2 – Of which secured by commercial real estate property	44,559	6,289	8,698	11,500	7,530	3,792	5,023
3 – Of which secured by residential real estate property	188,258	22,597	57,486	63,253	23,559	8,107	11,286
4 – Of which collateral obtained by seizure: residential and commercial real estate property	14	0	0	0	0	0	0
5 – Of which estimated energy efficiency level (energy performance in kWh/m ² of collateral)	154,946	18,730	46,946	54,428	19,357	6,299	9,187
6 – Non-EU total	6,509	0	54	71	26	5	2
7 – Of which secured by commercial real estate property	3,732	0	54	70	26	5	1
8 – Of which secured by residential real estate property	2,777	0	0	0	0	0	0
9 – Of which collateral obtained by seizure: residential and commercial real estate property	0	0	0	0	0	0	0
10 – Of which estimated energy efficiency level (energy performance in kWh/m ² of collateral)	0	0	0	0	0	0	0

Total gross carrying amount (in € millions)

Energy efficiency level (label of the energy performance certificate of collateral)							Without the collateral energy performance certificate label	
							Of which estimated energy efficiency level (energy performance in kWh/m ² of collateral)	
A	B	C	D	E	F	G		
5,885	6,982	29,058	49,829	30,034	13,640	14,894	82,508	96%
566	591	1,871	2,698	2,710	1,941	3,925	30,257	94%
5,320	6,391	27,187	47,130	27,324	11,698	10,969	52,238	96%
0	0	0	0	0	0	0	14	0%
-	-	-	-	-	-	-	78,800	100%
0	0	0	0	0	0	0	6,508	2%
0	0	0	0	0	0	0	3,732	4%
0	0	0	0	0	0	0	2,777	0%
0	0	0	0	0	0	0	0	0%
-	-	-	-	-	-	-	0	0%

1.11.3 Model 3: Alignment parameters

Update of table 81 of the 2025 Universal Registration Document, page 688

TABLE 81 - MODEL 3: BANKING BOOK - INDICATORS OF TRANSITION RISK POTENTIALLY RELATED TO CLIMATE CHANGE: ALIGNMENT PARAMETERS

a	b	c	d	e	f	g
Segment	NACE sectors (minimum)	Gross carrying amount of portfolio (in millions of euros) - at 30/06/2026	Alignment parameter	Reference year	Distance from IEA ZEN 2050 scenario, in %	Target (reference year + 3 years)
1 - Electricity	NACE 3511	3,421	0.066 kgCO ₂ /kWh produced	2024	-65%	0.08
2 - Combustion of fossil fuels	0610 : Extraction of crude petroleum 0620 : Extraction of natural gas 0910 : Support activities for petroleum and natural gas extraction 3521 : Manufacture of gas 1910 : Manufacture of coke oven products 1920 : Manufacture of refined petroleum products 5210 : Warehousing and storage 8292 : Packaging activities Distribution and trade activities are not covered by commitments. Bio-methane producers, which generally have NACE code 3521 (Manufacture of gas) are excluded from the scope.	355	Absolute value within the NZBA framework			
3 - Motor industry	NACE 2910: Light vehicle manufacturers. Excludes OEMs, manufacturers of heavy and special vehicles, motorcycle manufacturers, garages and vehicle trading and leasing activities.	435	88.7 gCO ₂ /pkm	2024	45%	67
4 - Air transport	Cargo and passenger air transport for commercial aviation: NACE 5110/5121/6491/7735	2,222	72.9 gCO ₂ e/pkm in TTW	2024	-14%	71
5 - Maritime transport	Maritime freight and passenger transport: NACE 5010/5020/6491/7734	1,737	5.05 gCO ₂ e/tkm	2024	5%	3.0
6 - Cement production	NACE 2351	49	629 kgCO ₂ /T of cement produced	2024	35%	566
7 - Steel production	NACE 2410: producers only, not primary processors	3	394 kgCO ₂ /T of steel	2024	-69%	1,456
8 - Aluminum production	NACE 2442: producers only, not primary processors	51	1,719 kgCO ₂ /T of aluminum	2024	-53%	4,970

The outstandings and the items shown in this table are based on Crédit Mutuel Alliance Fédérale's strategic commitments, notably in the context of the commitments to the Net Zero Banking Alliance (NZBA). It should be noted that the outstanding amounts of several foreign subsidiaries (TARGOBANK and its subsidiary OLB, Banque de Luxembourg, CIC Suisse) fall outside the scope of these strategic commitments and are therefore not included in this table.

As our counterparties publish their greenhouse gas emissions on an annual basis, the alignment trajectories of our NZBA portfolios are also updated annually. Consequently, the data published in columns d to g are completely identical to the data published at the end of 2024. Only the gross carrying amount of the portfolios (column c) was updated at June 30, 2026. Readers should refer to the 2025 Universal Registration Document for a comparative view of the gross carrying amount of outstandings at December 31, 2025.

1.11.4 Model 4: Exposures on the 20 largest carbon-intensive companies

Update of table 82 of the 2025 Universal Registration Document, page 690

TABLE 82 - MODEL 4: BANKING BOOK – INDICATOR OF TRANSITION RISK POTENTIALLY LINKED TO CLIMATE CHANGE: EXPOSURES ON THE 20 LARGEST CARBON-INTENSIVE COMPANIES**At 06/30/2026**

a	b	c	d	e
Gross carrying amount (aggregate)	Gross carrying amount of counterparty exposure to total gross carrying amount (aggregate) ⁽¹⁾	Of which environmentally sustainable (CCM)	Weighted average maturity	Number of companies in the top 20 polluting companies included
0	0.00%		0.0	0

*(1) For counterparties among the 20 companies that emit the most carbon in the world.***At 12/31/2025**

a	b	c	d	e
Gross carrying amount (aggregate)	Gross carrying amount of counterparty exposure to total gross carrying amount (aggregate) ⁽¹⁾	Of which environmentally sustainable (CCM)	Weighted average maturity	Number of companies in the top 20 polluting companies included
2	0.00%		0.0	1

(1) For counterparties among the 20 companies that emit the most carbon in the world.

1.11.5 Model 5: Exposures subject to physical risk

Update of table 83 of the 2025 Universal Registration Document, page 690

TABLE 83 - MODEL 5: BANKING BOOK – INDICATORS OF PHYSICAL RISK POTENTIALLY LINKED TO CLIMATE CHANGE: EXPOSURES SUBJECT TO PHYSICAL RISK

a	b	c	d	e	f	g
	Gross carrying amount (in € millions)					
	of which exposures sensitive to the effects of physical events related to climate change					
	Breakdown by maturity tranche					
	≤ 5 years	> 5 years ≤ 10 years	> 10 years ≤ 20 years	> 20 years		Weighted average maturity
France at 06/30/2026						
1 – A – Agriculture, forestry and fishing	9,795	393	326	314	27	7.5
2 – B – Extractive industries	187	13	6	4	9	4.1
3 – C – Manufacturing industry	11,454	603	201	95	106	4.3
4 – D – Production and distribution of electricity, gas, steam and air conditioning	2,839	41	72	108	0	9.2
5 – E – Water production and distribution; sanitation, waste management and decontamination	969	41	34	15	2	6.3
6 – F – Building and public works services	7,714	436	136	200	119	7.9
7 – G – Wholesale and retail trade; automotive and motorcycle repair	16,190	735	336	230	186	5.4
8 – H – Transportation and warehousing	5,260	272	92	52	21	5.2
9 – L – Real estate activities	86,332	1,215	2,090	5,332	557	11.0
10 – Of which secured by residential real estate property	181,285	1,199	3,389	11,909	6,291	15.5
11 – Of which secured by commercial real estate property	43,294	625	1,373	2,618	73	10.1
12 – Collateral seized	0	0	0	0	0	0.0
13 – Other relevant sectors (breakdown below, if applicable)	0	0	0	0	0	0.0

h	i	j	k	l	m	n	o
Gross carrying amount (in € millions)							
of which exposures sensitive to the effects of physical events related to climate change							
of which exposures sensitive to the effects of chronic climate change events	of which exposures sensitive to the effects of acute climate change events	of which exposures sensitive to the effects of both chronic and acute climate change events	of which stage 2 exposures	of which non-performing exposures	Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions		
					of which stage 2 exposures	of which non-performing exposures	
147	831	83	166	30	-19	-5	-12
11	21	0	7	8	-3	0	-3
303	628	75	110	91	-47	-3	-43
27	174	21	20	2	-2	-1	-1
21	68	3	8	2	-1	0	0
382	477	32	117	66	-35	-4	-29
542	903	42	169	149	-94	-5	-86
190	231	16	61	23	-12	-2	-8
3,718	5,218	257	1,086	175	-104	-33	-59
8,208	13,690	890	1,542	165	-86	-34	-47
1,898	2,640	150	566	128	-60	-19	-33
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0

RISKS AND CAPITAL ADEQUACY - PILLAR 3

Environmental, social and governance risks

a	b	c	d	e	f	g
	Gross carrying amount (in € millions)					
	of which exposures sensitive to the effects of physical events related to climate change					
	Breakdown by maturity tranche					Weighted average maturity
	≤ 5 years	> 5 years ≤ 10 years	> 10 years ≤ 20 years	> 20 years		
Other countries from UE 06/30/2026						
1 – A – Agriculture, forestry and fishing	236	48	34	33	11	8.9
2 – B – Extractive industries	53	1	0	0	0	3.5
3 – C – Manufacturing industry	4,894	601	89	8	0	2.9
4 – D – Production and distribution of electricity, gas, steam and air conditioning	1,288	107	183	99	0	7.9
5 – E – Water production and distribution; sanitation, waste management and decontamination	185	30	1	1	0	2.3
6 – F – Building and public works services	881	128	9	4	1	2.5
7 – G – Wholesale and retail trade; automotive and motorcycle repair	3,544	353	40	28	7	4.4
8 – H – Transportation and warehousing	2,234	128	125	25	0	6.6
9 – L – Real estate activities	4,295	832	253	774	76	6.5
10 – Of which secured by residential real estate property	20,877	1,106	1,040	1,904	2,099	13.8
11 – Of which secured by commercial real estate property	6,852	963	445	453	525	7.8
12 – Collateral seized	14	0	0	0	0	0.0
13 – Other relevant sectors (breakdown below, if applicable)	0	0	0	0	0	0.0

h	i	j	k	l	m	n	o
Gross carrying amount (in € millions)							
of which exposures sensitive to the effects of physical events related to climate change							
of which exposures sensitive to the effects of chronic climate change events	of which exposures sensitive to the effects of acute climate change events	of which exposures sensitive to the effects of both chronic and acute climate change events	of which stage 2 exposures	of which non-performing exposures	Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions		
					of which stage 2 exposures	of which non-performing exposures	
41	69	16	4	1	-1	-	-1
-	1	1	-	-	-	-	-
383	211	104	26	59	-25	-1	-22
213	25	151	5	3	-1	-	-
28	2	2	1	-	-	-	-
109	21	11	2	33	-2	-	-2
217	79	132	22	30	-8	-1	-3
171	46	60	4	1	-1	-	-
1,620	91	223	55	112	-9	-	-8
4,200	774	1,175	138	71	-10	-2	-4
1,512	655	219	35	67	-15	-1	-13
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

	b	c	d	e	f	g
	Gross carrying amount (in € millions)					
	of which exposures sensitive to the effects of physical events related to climate change					
	Breakdown by maturity tranche					
	≤ 5 years	> 5 years ≤ 10 years	> 10 years ≤ 20 years	> 20 years	Weighted average maturity	
Other countries at 06/30/2026						
1 – A – Agriculture, forestry and fishing	53	0	0	0	0	0.0
2 – B – Extractive industries	254	0	0	0	0	0.0
3 – C – Manufacturing industry	2,749	48	9	0	37	3.9
4 – D – Production and distribution of electricity, gas, steam and air conditioning	1,527	0	0	0	0	0.0
5 – E – Water production and distribution; sanitation, waste management and decontamination	140	1	0	0	0	4.6
6 – F – Building and public works services	364	0	0	0	9	9.0
7 – G – Wholesale and retail trade; automotive and motorcycle repair	968	11	0	0	31	7.4
8 – H – Transportation and warehousing	3,705	0	0	0	0	0.0
9 – L – Real estate activities	5,972	127	27	0	481	8.1
10 – Of which secured by residential real estate property	53	0	0	0	2	28.7
11 – Of which secured by commercial real estate property	420	0	0	0	0	0.0
12 – Collateral seized	0	0	0	0	0	0.0
13 – Other relevant sectors (breakdown below, if applicable)	0	0	0	0	0	0.0

h	i	j	k	l	m	n	o
Gross carrying amount (in € millions)							
of which exposures sensitive to the effects of physical events related to climate change							
of which exposures sensitive to the effects of chronic climate change events	of which exposures sensitive to the effects of acute climate change events	of which exposures sensitive to the effects of both chronic and acute climate change events	of which stage 2 exposures	of which non-performing exposures	Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions		
					of which stage 2 exposures	of which stage 2 exposures	of which non-performing exposures
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	78	15	-	11	-4	-	-3
-	-	-	-	-	-	-	-
-	1	-	-	-	-	-	-
7	2	-	-	4	-1	-	-1
1	42	-	-	1	-1	-	-
-	-	-	-	-	-	-	-
50	565	19	46	10	(2)	-	(1)
-	2	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

RISKS AND CAPITAL ADEQUACY - PILLAR 3

Environmental, social and governance risks

a	b	c	d	e	f	g
Gross carrying amount (in € millions)						
of which exposures sensitive to the effects of physical events related to climate change						
Breakdown by maturity tranche						
France at 12/31/2025		≤ 5 years	> 5 years ≤ 10 years	> 10 years ≤ 20 years	> 20 years	Weighted average maturity
1 – A – Agriculture, forestry and fishing	10,009	383	316	319	30	7.6
2 – B – Extractive industries	177	13	5	7	5	4.9
3 – C – Manufacturing industry	11,651	588	197	94	84	4.5
4 – D – Production and distribution of electricity, gas, steam and air conditioning	2,677	39	72	93	28	7.9
5 – E – Water production and distribution; sanitation, waste management and decontamination	988	43	37	16	3	6.6
6 – F – Building and public works services	10,933	521	132	265	215	7.7
7 – G – Wholesale and retail trade; automotive and motorcycle repair	17,493	829	350	235	247	5.2
8 – H – Transportation and warehousing	5,169	281	89	57	14	5.4
9 – L – Real estate activities	82,041	1,053	2,007	5,137	417	11.2
10 – Of which secured by residential real estate property	180,236	1,208	3,334	11,772	6,293	15.5
11 – Of which secured by commercial real estate property	42,237	564	1,359	2,539	66	10.1
12 – Collateral seized	0	0	0	0	0	0.0
13 – Other relevant sectors (breakdown below, if applicable)	0	0	0	0	0	0.0

h	i	j	k	l	m	n	o
Gross carrying amount (in € millions)							
of which exposures sensitive to the effects of physical events related to climate change							
of which exposures sensitive to the effects of chronic climate change events	of which exposures sensitive to the effects of acute climate change events	of which exposures sensitive to the effects of both chronic and acute climate change events	of which stage 2 exposures	of which non-performing exposures	Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions		
					of which stage 2 exposures		of which non-performing exposures
150	814	84	162	31	-19	-5	-12
10	21	0	10	2	-1	0	-1
294	606	63	119	87	-46	-2	-42
25	188	19	50	2	-2	-1	-1
21	75	3	11	1	-1	0	0
524	575	34	188	70	-40	-5	-33
591	1,020	50	173	155	-98	-5	-89
182	242	18	48	22	-10	-2	-7
3,476	4,890	248	1,121	160	-104	-36	-56
8,096	13,622	888	1,427	161	-83	-32	-47
1,812	2,573	143	622	113	-62	-22	-33
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0

a	b	c	d	e	f	g
Gross carrying amount (in € millions)						
of which exposures sensitive to the effects of physical events related to climate change						
Breakdown by maturity tranche						
Other countries from UE 12/31/2025		≤ 5 years	> 5 years ≤ 10 years	> 10 years ≤ 20 years	> 20 years	Weighted average maturity
1 – A – Agriculture, forestry and fishing	79	14	4	0	0	6.0
2 – B – Extractive industries	129	1	0	0	0	2.8
3 – C – Manufacturing industry	3,327	189	8	3	0	3.2
4 – D – Production and distribution of electricity, gas, steam and air conditioning	412	1	0	0	0	4.3
5 – E – Water production and distribution; sanitation, waste management and decontamination	161	2	1	1	0	7.0
6 – F – Building and public works services	1,054	374	19	32	1	2.6
7 – G – Wholesale and retail trade; automotive and motorcycle repair	2,736	60	16	14	2	6.5
8 – H – Transportation and warehousing	1,927	46	8	7	20	10.0
9 – L – Real estate activities	1,813	257	116	323	23	7.4
10 – Of which secured by residential real estate property	10,779	293	150	390	372	10.7
11 – Of which secured by commercial real estate property	6,003	282	161	246	369	9.1
12 – Collateral seized	14	0	0	0	0	0.0
13 – Other relevant sectors (breakdown below, if applicable)	0	0	0	0	0	0.0

h	i	j	k	l	m	n	o
Gross carrying amount (in € millions)							
of which exposures sensitive to the effects of physical events related to climate change							
of which exposures sensitive to the effects of chronic climate change events	of which exposures sensitive to the effects of acute climate change events	of which exposures sensitive to the effects of both chronic and acute climate change events	of which stage 2 exposures	of which non-performing exposures	Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions		
					of which stage 2 exposures	of which non-performing exposures	of which non-performing exposures
0	18	0	2	1	-1	0	-1
0	1	0	0	0	0	0	0
29	156	16	5	15	-9	0	-8
1	0	0	0	0	0	0	0
0	2	1	1	0	0	0	0
411	13	1	1	0	-1	0	0
31	57	4	4	10	-8	0	-6
44	30	7	2	0	-1	0	0
680	9	30	2	0	0	0	0
616	522	67	15	23	-1	0	0
578	434	45	50	66	-10	0	-9
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0

RISKS AND CAPITAL ADEQUACY - PILLAR 3

Environmental, social and governance risks

a	b	c	d	e	f	g
Gross carrying amount (in € millions)						
of which exposures sensitive to the effects of physical events related to climate change						
Breakdown by maturity tranche						
Other countries at 12/31/2025		≤ 5 years	> 5 years ≤ 10 years	> 10 years ≤ 20 years	> 20 years	Weighted average maturity
1 – A – Agriculture, forestry and fishing	50	0	0	0	0	0.0
2 – B – Extractive industries	185	0	0	0	0	0.0
3 – C – Manufacturing industry	2,126	41	1	0	1	0.8
4 – D – Production and distribution of electricity, gas, steam and air conditioning	1,247	0	0	0	0	0.0
5 – E – Water production and distribution; sanitation, waste management and decontamination	148	0	0	0	1	10.0
6 – F – Building and public works services	626	4	2	0	26	8.1
7 – G – Wholesale and retail trade; automotive and motorcycle repair	890	19	0	0	34	5.1
8 – H – Transportation and warehousing	3,240	0	0	0	0	0.0
9 – L – Real estate activities	5,369	70	41	0	375	8.6
10 – Of which secured by residential real estate property	19	0	0	0	0	0.0
11 – Of which secured by commercial real estate property	51	0	0	0	0	0.0
12 – Collateral seized	0	0	0	0	0	0.0
13 – Other relevant sectors (breakdown below, if applicable)	0	0	0	0	0	0.0

h	i	j	k	l	m	n	o
Gross carrying amount (in € millions)							
of which exposures sensitive to the effects of physical events related to climate change							
of which exposures sensitive to the effects of chronic climate change events	of which exposures sensitive to the effects of acute climate change events	of which exposures sensitive to the effects of both chronic and acute climate change events	of which stage 2 exposures	of which non-performing exposures	Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions		
					of which stage 2 exposures	of which non-performing exposures	of which non-performing exposures
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	43	0	0	1	-2	0	-1
0	0	0	0	0	0	0	0
0	1	0	0	0	0	0	0
14	18	0	0	5	-1	0	-1
9	44	0	0	2	-2	0	-2
0	0	0	0	0	0	0	0
96	389	0	14	15	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0



Capital and legal information

2.1 SHARE CAPITAL

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2.1 SHARE CAPITAL

At July 31, 2026, the share capital of Banque Fédérative du Crédit Mutuel amounted to €1,796,751,100.00. It is divided into 35,935,022 shares each with a nominal value of €50, all of the same class.

At its meeting of 30 July 2026, the Board of Directors approved a capital increase of €81,636,000. This was achieved through the issuance of 1,632,720 shares, with a nominal value of €50 plus an issue premium of €1,228 per share, i.e. a price of €1,278 per new share. This decision builds on the delegation of authority granted by the General Meeting of 30 April 2026, which authorized the Board of Directors, over a period of 12 months and up to a maximum of €2,100,000,000 euros, to increase the share capital in cash with preferential subscription rights for shareholders. The purpose of this transaction is to refinance the acquisition of the entire share capital of Oldenburgische Landesbank (AG), completed on January 2, 2026. The Board of Directors used this delegation on May 7, 2026, before finalizing the procedure at its July 30, 2026 meeting.

The Shareholders' Meeting of April 30, 2026 decided on a capital increase through the issue of 12,595 new shares with a nominal value of €50 as compensation for CIC's contribution of its entire depositary business for collective investment undertakings.

BFCM has no unissued authorized capital or exchangeable or redeemable convertible bonds granting access to capital.

Shares of BFCM are not listed or traded on any market.

The table below shows change in BFCM's ownership structure:

2 CAPITAL AND LEGAL INFORMATION

Share capital

	Situation at 07/31/2026			Situation at 12/31/2025		
	Number of shares	%	Nominal amount held (in euros)	Number of shares	%	Nominal amount held (in euros)
Caisse Fédérale de Crédit Mutuel	32,980,213	91.78%	1,649,010,650	31,399,922	91.54%	1,569,996,100
Caisse Régionale du Crédit Mutuel de Loire-Atlantique et du Centre Ouest	752,608	2.09%	37,630,400	752,608	2.19%	37,630,400
Caisse Fédérale du Crédit Mutuel de Maine-Anjou et Basse-Normandie	490,628	1.37%	24,531,400	468,327	1.37%	23,416,350
Caisse Régionale du Crédit Mutuel Nord Europe	476,682	1.33%	23,834,100	455,015	1.33%	22,750,750
Caisse Régionale du Crédit Mutuel du Centre	315,440	0.88%	15,772,000	315,440	0.92%	15,772,000
Caisse Régionale du Crédit Mutuel d'Anjou	180,574	0.50%	9,028,700	180,574	0.53%	9,028,700
Caisse Fédérale du Crédit Mutuel Océan	185,929	0.52%	9,296,450	177,478	0.52%	8,873,900
Caisse Régionale du Crédit Mutuel d'Île-de-France	164,292	0.46%	8,214,600	164,292	0.48%	8,214,600
Caisse Régionale du Crédit Mutuel de Normandie	127,614	0.36%	6,380,700	127,614	0.37%	6,380,700
Caisse Régionale du Crédit Mutuel Méditerranéen	78,925	0.22%	3,946,250	78,925	0.23%	3,946,250
Caisse du Crédit Mutuel du Sud Est	65,989	0.18%	3,299,450	65,989	0.19%	3,299,450
Caisses de Crédit Mutuel de la Fédération Centre Est Europe	59,066	0.16%	2,953,300	59,066	0.17%	2,953,300
Caisse Régionale du Crédit Mutuel Midi-Atlantique	27,965	0.08%	1,398,250	27,965	0.08%	1,398,250
Caisses de Crédit Mutuel de la Fédération Sud Est	5,704	0.02%	285,200	5,704	0.02%	285,200
Caisse Régionale du Crédit Mutuel Antilles-Guyane	3,218	0.01%	160,900	3,218	0.01%	160,900
Caisse Régionale du Crédit Mutuel Dauphiné-Vivarois	6,599	0.02%	329,950	6,599	0.02%	329,950
Caisses de Crédit Mutuel de la Fédération Île-de-France	1,890	0.01%	94,500	1,890	0.01%	94,500
Caisses de Crédit Mutuel de la Fédération Loire-Atlantique et du Centre Ouest	1,480	0.00%	74,000	1,480	0.00%	74,000
Caisses de Crédit Mutuel de la Fédération Méditerranéen	1,450	0.00%	72,500	1,450	0.00%	72,500
Caisses de Crédit Mutuel de la Fédération Midi-Atlantique	1,172	0.00%	58,600	1,172	0.00%	58,600
Caisses de Crédit Mutuel de la Fédération Centre	1,040	0.00%	52,000	1,040	0.00%	52,000
Caisses de Crédit Mutuel de la Fédération Normandie	910	0.00%	45,500	910	0.00%	45,500
Caisses de Crédit Mutuel de la Fédération Nord Europe	1,330	0.00%	66,500	1,330	0.00%	66,500
Caisses de Crédit Mutuel de la Fédération Dauphiné-Vivarois	551	0.00%	27,550	551	0.00%	27,550
Caisses de Crédit Mutuel de la Fédération Savoie-Mont Blanc	500	0.00%	25,000	500	0.00%	25,000
Caisses de Crédit Mutuel de la Fédération Anjou	400	0.00%	20,000	400	0.00%	20,000
Caisses de Crédit Mutuel de la Fédération Massif Central	300	0.00%	15,000	300	0.00%	15,000
Caisses de Crédit Mutuel de la Fédération Antilles-Guyane	270	0.00%	13,500	260	0.00%	13,000
Fédération du Crédit Mutuel Centre Est Europe	81	0.00%	4,050	81	0.00%	4,050
Personne Physique	42	0.00%	2,100	42	0.00%	2,100
Caisse Régionale du Crédit Mutuel Massif Central	10	0.00%	500	10	0.00%	500
Caisse Régionale du Crédit Mutuel Savoie-Mont Blanc	2,150	0.01%	107,500	2,150	0.01%	107,500
TOTAL	35,935,022	100.00%	1,796,751,100	34,302,302	100.00%	1,715,115,100

The main shareholders of BFCM do not hold different voting rights.



Additional information

3.1	DOCUMENTS AVAILABLE TO THE PUBLIC	136	3.4	STATUTORY AUDITORS	137
3.2	PERSON RESPONSIBLE FOR THE FINANCIAL INFORMATION	136	3.5	CROSS-REFERENCE TABLES	138
3.3	PERSON RESPONSIBLE FOR THE DOCUMENT	137			

3.1 DOCUMENTS AVAILABLE TO THE PUBLIC

During the validity of the universal registration document, the following documents (or copy of these documents) can be viewed:

Digitally on BFCM's website

<http://www.bfcm.creditmutuel.fr>

- Historical financial information of the BFCM and Crédit Mutuel Alliance Fédérale for each of the two fiscal years preceding the publication of the universal registration document.
- This universal registration document and those of the two previous fiscal years.

The information provided on the website does not form part of the universal registration document.

Regarding physical media

- The issuer's charter and articles of association.
- All reports, letters and other documents, historical financial information, valuations and statements prepared by an expert at the request of the issuer, a part of which is included or referred to in the universal registration document.
- The historical financial information of the subsidiaries of the BFCM for each of the two fiscal years preceding the publication of the universal registration document.

By sending a request by mail to:

Banque Fédérative du Crédit Mutuel
Group General secretariat

4 rue Frédéric-Guillaume Raiffeisen
67913 STRASBOURG Cedex 9
+ 33 (0)3 88 14 88 14

3.2 PERSON RESPONSIBLE FOR THE FINANCIAL INFORMATION

Mr. Alexandre Saada

Deputy Chief Executive Officer of BFCM

Chief Financial Officer (CFO) of Crédit Mutuel Alliance Fédérale

Email: alexandre.saada@creditmutuel.fr

3.3 PERSON RESPONSIBLE FOR THE DOCUMENT

Certification and governance

I, the undersigned Alexandre Saada, Chief Financial Officer (CFO) of Crédit Mutuel Alliance Fédérale, declare that to the best of my knowledge, after taking all reasonable measures, Crédit Mutuel Alliance Fédérale publishes the information contained in this amendment under Pillar 3 pursuant to part 8 of Regulation (EU)

No. 2013/575 (and subsequent amendments) in accordance with the accounting system in place and the internal control associated with it.

Paris, September 29, 2026

Declaration by the person responsible for the universal registration document

Mr. Claude Koestner,

Chief Executive Officer of Caisse Fédérale de Crédit Mutuel.

Declaration by the person responsible

I hereby declare that, to the best of my knowledge, the information contained in this universal registration document is accurate and contains no omissions that could adversely affect its scope.

Strasbourg, September 29, 2026

3.4 STATUTORY AUDITORS

Principal statutory auditors

KPMG SA, member of Compagnie Régionale de Versailles - represented by Arnaud Bourdeille and Maxime Van Den Broek - Tour Egho 2, avenue Gambetta CS 60055 - 92066 Paris-La Défense Cedex.

Start date of first term of office: May 10, 2022.

Current term of office: six fiscal years with effect from May 10, 2022.

Appointment: The Shareholders' Meeting of Caisse Fédérale de Crédit Mutuel held on May 10, 2022 appointed KPMG SA as statutory auditor to replace Ernst & Young et Autres for a period of six fiscal years, i.e. until the close of the Shareholders' Meeting called to approve the financial statements for the 2027 fiscal year.

PricewaterhouseCoopers France, member of the Compagnie Régionale de Versailles - represented by Mr. Jean-Baptiste Deschryver - 63, rue de Villiers 92200 Neuilly-sur-Seine.

Start date of first term of office: May 26, 2016.

Current term of office: six fiscal years with effect from May 10, 2022.

Renewal: The Shareholders' Meeting of Caisse Fédérale du Crédit Mutuel of May 10, 2022 reappointed PricewaterhouseCoopers France as the principal statutory auditor for a period of six fiscal years, i.e. until the close of the Shareholders' Meeting called to approve the financial statements for the 2027 fiscal year.

3.5 CROSS-REFERENCE TABLES

Cross-reference table for the Crédit Mutuel Alliance Fédérale universal registration document

Sections of Appendix 1 of Delegated Regulation (EU) 2019/980: "Registration document for equity securities"		Page no. of the second amendment of the universal registration document filed with AMF on September 29, 2026	Page no. of the first amendment of the universal registration document filed with AMF on August 6, 2026	Page no. of the universal registration document filed with AMF on April 8, 2026
1.	Persons responsible	136-137	231-232	997-998
2.	Statutory auditors	137	232	998
3.	Risk factors	5-13	46-54	502-512
4.	Information about the issuer	142	237	994-995
5.	Business overview			
5.1	Main activities	N/A	14-35	6-7; 14-15; 22-39
5.2	Main markets	N/A	14-34; 88-91	6-7; 22; 52; 761-767 ; 773
5.3	Significant events in business development	N/A	7; 32	50-51; 69
5.4	Strategy and objectives	N/A	N/A	12-13
5.5	Degree of dependence with respect to patents or licenses, industrial, commercial or financial agreements or new manufacturing processes	N/A	N/A	995
5.6	Elements on which the declarations of the issuer concerning its competitive position are based	N/A	N/A	22
5.7	Investments	N/A	16; 33	41; 53; 72
6.	Organizational structure			
6.1	Description of the group	N/A	6	17-21
6.2	Main subsidiaries	N/A	6	17-21
7.	Review of the financial position and of net profit or loss			
7.1	Financial position	N/A	14-35	44-83
7.2	Operating income	N/A	14-35	44-83
8.	Cash and equity			
8.1	Information on the issuer's equity	N/A	60; 146	734; 843
8.2	Source and amount of the issuer's cash flows	N/A	62; 148	735; 844
8.3	Information on the borrowing conditions and the issuer's financing structure	N/A	25	64-66
8.4	Information concerning any restrictions on the use of equity that noticeably influences or may noticeably influence the issuer's transactions	N/A	N/A	N/A
8.5	Information on the expected financing sources necessary to honour the commitments set out in point 5.7.2	N/A	N/A	N/A
9.	Regulatory environment	N/A	10	45
10.	Information on trends	N/A	32; 35	69; 78
11.	Profit forecasts or estimates	N/A	N/A	N/A
12.	Administrative, management, supervisory and executive bodies			
12.1	Information concerning the members of BFCM's administrative and management bodies	N/A	37-39; 42-43	439-455 ; 469-486
12.2	Conflicts of interest concerning the administrative, management, supervisory and executive bodies	N/A	N/A	457; 487
13.	Compensation and benefits	N/A	40; 139	465-468; 489 ; 697-706 ; 828
14.	Operation of the administrative and management bodies			
14.1	Expiration date of current terms of office	N/A	37; 42	441; 471

Sections of Appendix 1 of Delegated Regulation (EU) 2019/980: “Registration document for equity securities”		Page no. of the second amendment of the universal registration document filed with AMF on September 29, 2026	Page no. of the first amendment of the universal registration document filed with AMF on August 6, 2026	Page no. of the universal registration document filed with AMF on April 8, 2026
14.2	Service agreements binding the members of the administrative bodies to the issuer or to one of its subsidiaries	N/A	N/A	457 ; 487
14.3	Information on the Auditing Committee and the Compensation Committee	N/A	N/A	460-463
14.4	Declaration indicating whether or not the issuer is in compliance with the legal corporate governance framework in force in its country of origin	N/A	N/A	440; 470
14.5	Potentially significant impacts on corporate governance	N/A	N/A	456; 486
15.	Employees			
15.1	Number of employees	N/A	131; 217	820; 936; 982
15.2	Interests in the issuer's share capital and directors' stock-options	N/A	N/A	697-706
15.3	Agreement providing for employee ownership of the issuer's shares	N/A	N/A	697-706
16.	Major shareholders			
16.1	Shareholders holding more than 5% of the share capital or voting rights	N/A	N/A	992-993
16.2	Existence of different voting rights of the aforementioned shareholders	N/A	N/A	993
16.3	Control of the issuer	N/A	N/A	993
16.4	Knowledge by the issuer of an agreement likely to result in a change in control at a later date	N/A	N/A	993
17.	Related-party transactions	N/A	87; 137; 174; 222	759; 826; 871; 942
18.	Financial information on the issuer's assets and liabilities, financial position and results	N/A	56-139; 144-224	730-829; 839-946; 955-985
18.1	Historical financial information	N/A	56-139; 142-224	730-829; 839-946; 955-985
18.2	Interim and other financial information	N/A	56-139; 142-224	N/A
18.3	Verification of the annual historical financial information	N/A	140; 225	831; 947; 986
18.4	Pro forma financial information	N/A	N/A	N/A
18.5	Dividend distribution policy	N/A	N/A	954; 994
18.6	Legal and arbitration proceedings	N/A	54	657
18.7	Material change in the financial position	N/A	N/A	995
19.	Additional information			
19.1	Share capital	132	229	992
19.2	Charter and articles of association	N/A	N/A	994
20.	Major contracts	N/A	N/A	995
21.	Documents available to the public	142	231	997

Sections of Appendix 2 of Delegated Regulation (EU) 2019/980: "Universal registration document"

		Page no. of the second amendment of the universal registration document filed with AMF on September 29, 2026	Page no. of the first amendment of the universal registration document filed with AMF on August 6, 2026	Page no. of the universal registration document filed with AMF on April 8, 2026
1.	Information to be disclosed about the issuer			
1.1	Information required pursuant to Appendix 1 of Delegated Regulation (EU) 2019/980	See cross-reference table above	See cross-reference table above	See cross-reference table above
1.2	Issuer's statement	1	1	1

Pursuant to Article 19 of European Regulation No. 2017/1129 of June 14, 2017, the following items are included by way of reference:

- the consolidated financial statements, management report as well as the statutory auditors' report on the consolidated financial statements as of December 31, 2025, presented respectively for Crédit Mutuel Alliance Fédérale on pages 729 to 830, 44 to 69, 84 to 278, 491 to 728 and 831 to 837 of the Universal Registration Document of Crédit Mutuel Alliance Fédérale/BFCM – 2025 fiscal year (<https://investors.bfcm.creditmutuel.fr/static-files/726846f6-a8d3-4585-8425-8078e9dc1bd3>), registered with the AMF on April 8, 2026 under number D.26-0233;
- the consolidated financial statements, management report as well as the statutory auditors' report on the consolidated financial statements as of December 31, 2025, the extract of the annual financial statements including the management report for the fiscal year ended December 31, 2025 presented respectively for Banque Fédérative du Crédit Mutuel on pages 838 to 946, 70 to 83, 279 to 436, 491 to 728 and 947 to 953 of the Universal Registration Document of Crédit Mutuel Alliance Fédérale/BFCM – 2025 fiscal year (<https://investors.bfcm.creditmutuel.fr/static-files/726846f6-a8d3-4585-8425-8078e9dc1bd3>), registered with the AMF on April 8, 2026 under number D.26-0233;
- the consolidated financial statements, management report as well as the statutory auditors' report on the consolidated financial statements as of December 31, 2024, presented respectively for Crédit Mutuel Alliance Fédérale on pages 873 to 969, 45 to 70, 84 to 348, 627 to 872 and 970 to 976 of the Universal Registration Document of Crédit Mutuel Alliance Fédérale/BFCM – 2024 fiscal year (<https://investors.bfcm.creditmutuel.fr/static-files/32e5f553-ccbe-4749-8ed7-f02f5ee52e69>), registered with the AMF on April 10, 2025 under number D.25-0241;
- the consolidated financial statements, management report as well as the statutory auditors' report on the consolidated financial statements as of December 31, 2024, the extract of the annual financial statements including the management report for the fiscal year ended December 31, 2024 presented respectively for Banque Fédérative du Crédit Mutuel on pages 977 to 1084, 71 to 83, 349 to 571, 627 to 872 and 1085 to 1091 of the Universal Registration Document of Crédit Mutuel Alliance Fédérale/BFCM – 2024 fiscal year (<https://investors.bfcm.creditmutuel.fr/static-files/8e7361ee-1174-4ddc-a489-8180648c3b13>), registered with the AMF on April 10, 2025 under number D.25-0241;
- the consolidated financial statements, management report as well as the statutory auditors' report on the consolidated financial statements as of December 31, 2023, presented respectively for Crédit Mutuel Alliance Fédérale on pages 631 to 738, 48 to 75, 91 to 308, 369 to 628 and 739 to 746 of the Universal Registration Document of Crédit Mutuel Alliance Fédérale/BFCM – 2023 fiscal year (<https://investors.bfcm.creditmutuel.fr/static-files/8e7361ee-1174-4ddc-a489-8180648c3b13>), registered with the AMF on April 11, 2024 under number D.24-0276;
- the consolidated financial statements, management report as well as the statutory auditors' report on the consolidated financial statements as of December 31, 2023, the extract of the annual financial statements including the management report for the fiscal year ended December 31, 2023 presented respectively for Banque Fédérative du Crédit Mutuel on pages 749 to 857, 76 to 89, 369 to 628 and 858 to 865 of the Universal Registration Document of Crédit Mutuel Alliance Fédérale/BFCM – 2023 fiscal year (<https://investors.bfcm.creditmutuel.fr/static-files/f0537ca9-edab-426b-b587-c9041e9c4566>), registered with the AMF on April 11, 2024 under number D.24-0276.

Websites :

www.bfcm.creditmutuel.fr
www.creditmutuelalliancefederale.fr

Financial information officer

Mr. Alexandre Saada
Chief Financial Officer of Crédit Mutuel Alliance Fédérale
Deputy Chief Executive Officer of BFCM

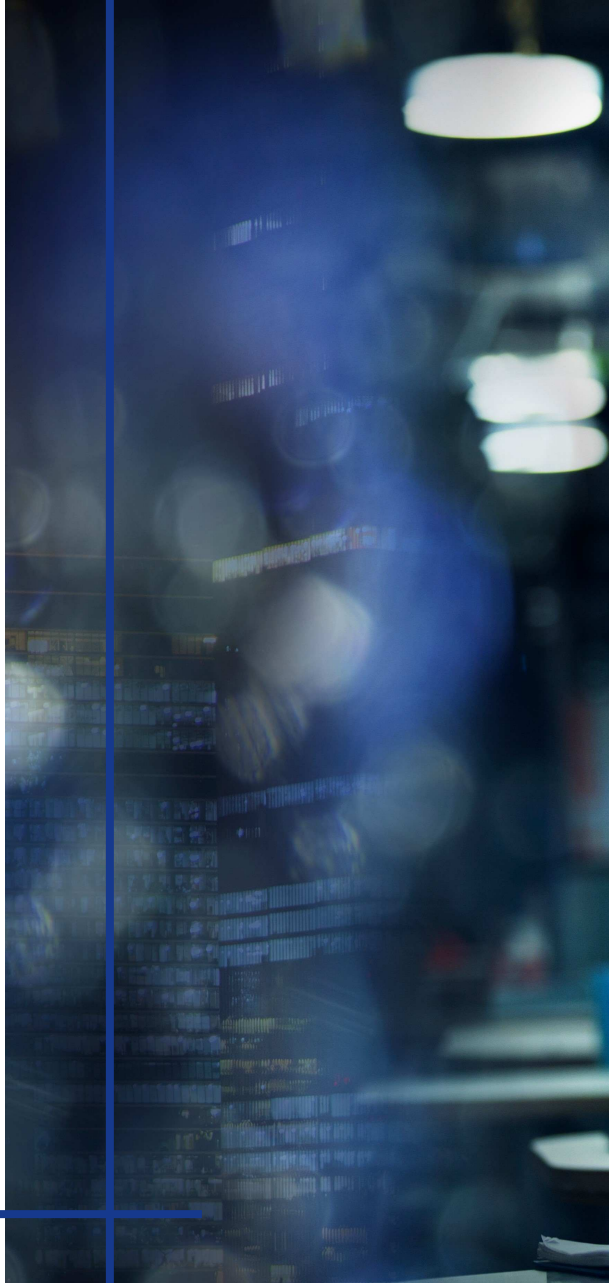
Edition

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This second Amendment to the Universal Registration Document has also been published in French.



Banque Fédérative du Crédit Mutuel

Société anonyme (French limited company) with share capital of €1,796,751,100

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