

Non-binding unofficial English translation of French original, for information purposes only.

This press release does not constitute an offer to purchase any securities.

PRESS RELEASE DATED JULY 19th, 2017

CASH SIMPLIFIED OFFER

FOR THE SHARES OF



INITIATED BY

BANQUE FÉDÉRATIVE
Crédit  Mutuel

AND

MUTUELLES INVESTISSEMENT

PRESENTED BY



PRESENTING BANK

AVAILABILITY OF THE OFFER DOCUMENT AND INFORMATION RELATING IN PARTICULAR TO THE LEGAL, FINANCIAL AND ACCOUNTING CHARACTERISTICS OF BANQUE FEDERATIVE DU CREDIT MUTUEL AND MUTUELLES INVESTISSEMENT

PRICE OF THE OFFER

390 euros for each CIC share

DURATION OF THE OFFER

10 trading days

This press release was prepared and distributed by Banque Fédérative du Crédit Mutuel and Mutuelles Investissement in accordance with the provisions of articles 231-27 2° and 231-28 of the general regulations of the *Autorité des marchés financiers* (the “AMF”).

In accordance with the provisions of article L. 621-8 of the monetary and financial code and article 231-23 of its general regulations, the AMF has, in application of its declaration of conformity of the simplified cash public offer dated July 18th, 2017, affixed visa No. 17-362 dated July 18th, 2017 on the offer document prepared by Banque Fédérative du Crédit Mutuel and Mutuelles Investissement relating the simplified cash public offer for the Crédit Industriel et Commercial shares (the “Offer”).

Non-binding unofficial English translation of French original, for information purposes only.

This press release does not constitute an offer to purchase any securities.

In accordance with article 231-28 of the general regulation of the AMF, information relating in particular to the legal, financial and accounting aspects of Banque Fédérative du Crédit Mutuel and Mutuelles Investissement was filed with the AMF on July 18th, 2017 and made available to the public as of today.

These information and the offer document are available on the websites of Banque Fédérative du Crédit Mutuel (<http://www.bfcm.creditmutuel.fr>) and the AMF (www.amf-france.org) and may be obtained free of charge upon request to:

**Banque Fédérative
du Crédit Mutuel**
34, rue du Wacken
67000 Strasbourg
France

Mutuelles Investissement
34, rue du Wacken
67000 Strasbourg
France

BNP Paribas
4, rue d'Antin
75002 Paris
France

Prior to the opening of the Offer acceptance period, the AMF and Euronext Paris will respectively publish a notice announcing the opening of the Offer and the timetable (*avis d'ouverture et de calendrier*) and a notice announcing the terms and timetable of the Offer.

CONTACTS

Sandrine Cao-Dac Viola : +33.1 40 16 28 13 - sandrine.caodac@creditmutuel.fr

Frédéric Monot : +33.1 53 48 79 57 – frederic.monot@cmcic.fr

Disclaimer

This press release was prepared for informational purpose only. It is not an offer to the public and it is not for diffusion in any other country than France. The diffusion of this press release, the Offer and its acceptance may be subject to specific regulations or restrictions in certain countries. The Offer is not made for persons subject to such restrictions, neither directly nor indirectly, and may not be accepted in any way from a country where the Offer would be subject to such restrictions. Consequently, persons in possession of this press release shall inquire about potential applicable local restrictions and comply with them. Banque Fédérative du Crédit Mutuel and Mutuelles Investissement exclude all liability in the event of any breach of the applicable legal restrictions by any person.