Risk report – Pillar 3

March 31, 2026

Crédit Mutuel Alliance Fédérale

BANQUE FÉDÉRATIVE Crédit Mutuel

1. Key indicators (EU KM1)

KEY INDICATORS (EU KM1)

(in € millions or as a percentage)	03/31/2026	12/31/2025	09/30/2025	06/30/2025	03/31/2025
AVAILABLE EQUITY[1]					
1 – Common Equity Tier 1 (CET1) capital	62,282	63,028	60,714	60,750	58,891
2 – Tier 1 capital	62,344	63,082	60,767	60,803	58,943
3 – Total equity	70,213	70,825	67,801	67,939	66,753
RISK-WEIGHTED ASSETS					
4 – Total amount of risk-weighted assets	334,381	320,012	312,723	312,606	305,828
4a – Total risk exposure pre-floor	334,381	320,012	312,723	312,606	305,828
CAPITAL RATIOS (AS A PERCENTAGE OF THE RISK-WEIGHTED EXPOSURE AMOUNT)					
5 – Common Equity Tier 1 capital ratio	18.6%	19.7%	19.4%	19.4%	19.3%
5b – Common Equity Tier 1 ratio considering unfloored TREA (%)	18.6%	19.7%	19.4%	19.4%	19.3%
6 – Tier 1 capital ratio	18.6%	19.7%	19.4%	19.5%	19.3%
6b – Tier 1 ratio considering unfloored TREA (%)	18.6%	19.7%	19.4%	19.5%	19.3%
7 – Total equity ratio	21.0%	22.1%	21.7%	21.7%	21.8%
7b –Total capital ratio considering unfloored TREA (%)	21.0%	22.1%	21.7%	21.7%	21.8%
ADDITIONAL SREP CAPITAL REQUIREMENTS (PILLAR 2 AS A PERCENTAGE OF RISK-WEIGHTED ASSETS)[2]					
EU 7d – Pillar 2 capital requirements	1.9%	1.8%	1.8%	1.8%	1.8%
EU 7e – of which: to be met with CET1 capital	*1.0%*	*1.0%*	*1.0%*	*1.0%*	*1.0%*
EU 7f – of which: to be met with Tier 1 capital	*1.4%*	*1.4%*	*1.3%*	*1.3%*	*1.3%*
EU 7g – Total SREP capital requirements	9.9%	9.8%	9.8%	9.8%	9.8%
TOTAL BUFFER REQUIREMENT AND TOTAL CAPITAL REQUIREMENT (AS A PERCENTAGE OF THE RISK-WEIGHTED ASSETS)[2]					
8 – Capital conservation buffer	2.5%	2.5%	2.5%	2.5%	2.5%
EU 8a – Conservation buffer resulting from the macroprudential or systemic risk observed at the level of a Member State (in %)	–	–	–	–	–
9 – Countercyclical capital buffer (in %)	0.9%	0.9%	0.9%	0.9%	0.9%
EU 9a – Systemic risk buffer (in %)	–	–	–	–	–
10 – Buffer for global systemically important institutions (in %)	–	–	–	–	–
EU 10a – Buffer for other systemically important institutions (in %)	–	–	–	–	–
11 – Total buffer requirement	3.4%	3.4%	3.4%	3.4%	3.4%
EU 11a – Total capital requirements	13.2%	13.2%	13.1%	13.1%	13.1%
12 – CET1 capital available after compliance with the total SREP capital requirements[3]	11.1%	12.3%	11.9%	12.0%	12.0%
LEVERAGE RATIO					
13 – Total exposure measurement	846,948	797,026	800,307	786,524	786,614
14 – Leverage ratio	7.4%	7.9%	7.6%	7.7%	7.5%
ADDITIONAL CAPITAL REQUIREMENTS TO ADDRESS THE RISK OF EXCESSIVE LEVERAGE (AS A PERCENTAGE OF THE MEASUREMENT OF EXPOSURE FOR LEVERAGE PURPOSES)					
EU 14a – Additional capital requirements to address the risk of excessive leverage	–	–	–	–	–
EU 14b – of which: to be met with CET1 capital (percentage points)	–	–	–	–	–
EU 14c – Total SREP leverage ratio requirements	3.0%	3.0%	3.0%	3.0%	3.0%
LEVERAGE RATIO BUFFER REQUIREMENT AND TOTAL LEVERAGE RATIO REQUIREMENT (AS A PERCENTAGE OF THE MEASUREMENT OF EXPOSURE FOR LEVERAGE PURPOSES)					
EU 14d – Leverage ratio buffer requirement	0.0%	0.0%	0.0%	0.0%	0.0%
EU 14e – Total leverage ratio requirement	3.0%	3.0%	3.0%	3.0%	3.0%
LIQUIDITY COVERAGE RATIO (LCR)[4]					
15 – Total liquid assets (HQLA)	102,269	103,966	107,997	110,956	115,591
EU 16a – Cash outflows	86,319	86,284	86,850	88,022	89,780
EU 16b – Cash inflows	23,107	23,276	23,194	22,802	22,987
16 – Total net cash outflows	63,212	63,009	63,655	65,220	66,793
17 – Liquidity coverage ratio (LCR)	163.0%	165.9%	170.2%	170.6%	173.6%
NET STABLE FUNDING RATIO (NSFR)					
18 – Total available stable funding	567,958	537,441	536,702	537,218	528,016
19 – Total required stable funding	493,846	465,097	458,288	457,767	453,253
20 – Net stable funding ratio (NSFR)	115.0%	115.6%	117.1%	117.4%	116.5%

(1) For 09/30/2025 and 06/30/2025 : with inclusion of half-year net income net of dividends.
For 03/31/2025 and 03/31/2026 : without inclusion of the interim net income.
For 12/31/2024 : with inclusion of net income net of dividends.

(2) The SREP requirements in column 12/31/2025 correspond to the level of Pillar 2 capital requirement (P2R - Pillar 2 mandatory) as of 01/01/2026.

(3) The EBA recommends that the minimum capital available after covering CET1, T1 or total SREP capital requirements should be retained for this line. For Crédit Mutuel Alliance Fédérale the minimum is to cover total own funds.

(4) Number of dates used in the calculation of averages: 12.

The downward change in the CET1 ratio as at 31 March 2026 is mainly driven by the integration of OLB as of 2 January 2026 into the Crédit Mutuel Alliance Fédérale prudential scope of consolidation.

2. Capital requirements and RWAs

OVERVIEW OF RWAs – MINIMUM CAPITAL REQUIREMENTS (EU OV1)

(in € millions)		RWAs (Risk weighted assets)		Minimum capital requirements
		03/31/2026	12/31/2025	03/31/2026
1	**Credit risk (excl. counterparty risk – CCR)**	**282,634**	**276,153**	**22,611**
2	of which standard approach	128,621	129,110	10,290
3	of which simple IRB approach (F-IRB)	48,543	44,488	3,883
4	of which referencing approach	12,884	12,498	1,031
5	of which equities under the simple weighting method	0	0	0
6	of which advanced IRB approach (A-IRB)	80,185	77,828	6,415
7	**Counterparty credit risk (CCR)**	**2,984**	**2,836**	**239**
8	of which standard approach	1,707	1,742	137
9	of which internal model method (IMM)	0	0	0
10	of which exposure on a CCP	35	37	3
11	of which credit valuation adjustment - CVA	640	550	51
11.a	of which the standardized approach (SA)	0	0	0
11.b	of which the basic approach (F-BA and R-BA)	0	0	0
11.c	of which the simplified approach	0	0	0
12	of which other RCCs	603	506	48
13	**Settlement risk**	**0**	**0**	**0**
14	**Securitization exposure in the banking book**	**2,799**	**2,073**	**224**
15	of which SEC-IRBA approach	120	0	10
16	of which SEC-ERBA approach	2,213	1,754	177
17	of which standard approach	466	320	37
17.a	of which 1,250% deduction	0	0	0
18	**Market risk**	**3,939**	**3,472**	**315**
19	of which standardized approach	3,939	3,472	315
20	of which internal model-based approaches (S-SA)	0	0	0
21	of which Alternative Internal Model Approach (A-IMA)	0	0	0
22	**Major risks**	**0**	**0**	**0**
23	**Reclassifications between the trading and non-trading books**	**0**	**0**	**0**
24	**Operational risk**	**35,859**	**34,233**	**2,869**
25	Exposures to crypto-assets	0	0	0
26	**Amounts below the thresholds for deduction (subject to 250% risk weight)**	**6,166**	**1,246**	**493**
27	**Floor adjustment**			
28	**Floor adjustment (before application of transitional cap)**			
29	**Floor adjustment (after application of transitional cap)**			
30	**TOTAL**	**334,381**	**320,012**	**26,751**

3. Credit Risk

RWA FLOW STATEMENTS OF CREDIT RISK EXPOSURES UNDER THE IRB APPROACH (EU CR8)

(in € millions)	RWAs	Capital Requirements
1 – RWAs December 2025	**136,568**	**10,925**
2 – Asset amount	1,808	145
3 – Asset quality	-230	-18
4 – Model upgrades	0	0
5 – Methodology and policy	0	0
6 – Acquisitions and disposals[1]	5,678	454
7 – Currency movements	0	0
8 – Other	0	0
9 – RWAs March 2026	**143,824**	**11,506**

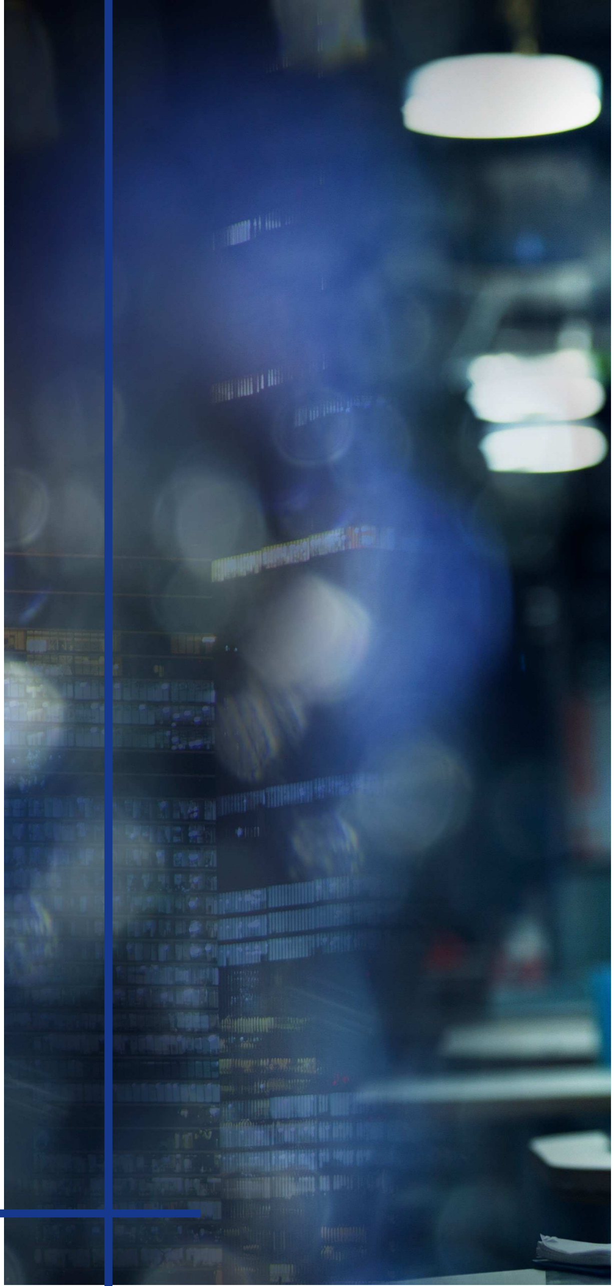
(1) OLB acquisition.

4. Liquidity risk management

SHORT-TERM LIQUIDITY COVERAGE RATIO – LCR (EU LIQ1)

(in € millions)		Total unweighted value				Total weighted value			
		06/30/2025	09/30/2025	12/31/2025	03/31/2026	06/30/2025	09/30/2025	12/31/2025	03/31/2026
HIGH-QUALITY ASSETS									
1	**TOTAL HIGH-QUALITY LIQUID ASSETS (HQLA)**	**-**	**-**	**-**	**-**	**110,956**	**107,997**	**103,966**	**102,269**
CASH OUTFLOWS									
2	Retail deposits and deposits from small business customers, of which:	301,537	302,385	303,147	307,849	18,977	19,046	19,103	19,326
3	*Stable deposits*	*193,845*	*194,645*	*195,753*	*198,160*	*9,692*	*9,732*	*9,788*	*9,908*
4	*Less stable deposits*	*72,701*	*73,164*	*73,494*	*74,539*	*8,811*	*8,861*	*8,882*	*9,003*
5	Unsecured wholesale financing	100,245	99,814	98,999	98,248	54,703	53,492	52,493	51,100
6	*Operational deposits (all counterparties) and deposits in networks of cooperative banks*	*20,508*	*21,087*	*21,173*	*21,254*	*4,867*	*5,013*	*5,035*	*5,055*
7	*Non-operational deposits (all counterparties)*	*71,837*	*70,769*	*69,367*	*69,058*	*41,936*	*40,521*	*38,999*	*38,109*
8	*Unsecured debt*	*7,900*	*7,959*	*8,459*	*7,936*	*7,900*	*7,959*	*8,459*	*7,936*
9	Secured wholesale funding	-	-	-	-	3,395	3,405	3,049	2,717
10	*Additional requirements*	*85,739*	*86,357*	*86,542*	*87,192*	*10,272*	*10,255*	*10,696*	*11,703*
11	*Outflows related to derivative exposures and other collateral requirements*	*1,472*	*1,324*	*1,604*	*2,343*	*1,472*	*1,324*	*1,604*	*2,343*
12	*Outflows related to loss of funding on debt products*	*0*	*0*	*0*	*0*	*0*	*0*	*0*	*0*
13	*Credit and liquidity facilities*	*84,267*	*85,033*	*84,938*	*84,848*	*8,800*	*8,931*	*9,092*	*9,359*
14	Other contractual funding obligations	340	323	314	325	245	226	214	215
15	Other contingent funding obligations	6,478	6,519	8,078	11,207	430	426	740	1,298
16	**TOTAL CASH OUTFLOWS**	**-**	**-**	**-**	**-**	**88,022**	**86,850**	**86,284**	**86,319**
CASH INFLOWS									
17	Secured lending (such as reverse repurchase agreements)	10,634	10,417	10,047	9,226	5,082	5,303	5,289	4,757
18	Inflows from fully performing exposures	26,730	26,438	26,057	26,083	15,977	15,743	15,468	15,466
19	Other cash inflows	2,267	2,714	3,101	3,502	1,743	2,149	2,518	2,884
EU-19a	(Difference between total weighted cash inflows and total weighted cash outflows resulting from transactions in third countries where transfer restrictions apply or transactions are denominated in a non-convertible currency)	-	-	-	-	0	0	0	0
EU-19b	(Excess cash inflows from a related specialized credit institution)	-	-	-	-	0	0	0	0
20	**TOTAL CASH INFLOWS**	**39,631**	**39,569**	**39,204**	**38,811**	**22,802**	**23,194**	**23,276**	**23,107**
EU-20a	*Fully exempt cash inflows*	-	-	-	-	*0*	*0*	*0*	*0*
EU-20b	*Cash inflows subject to 90% cap*	-	-	-	-	*0*	*0*	*0*	*0*
EU-20c	*Cash inflows subject to 75% cap*	*39,631*	*39,569*	*39,204*	*38,811*	*22,802*	*23,194*	*23,276*	*23,107*
21	**LIQUIDITY BUFFERS**	**-**	**-**	**-**	**-**	**110,956**	**107,997**	**103,966**	**102,269**
22	**TOTAL NET CASH OUTFLOWS**	**-**	**-**	**-**	**-**	**65,220**	**63,655**	**63,009**	**63,212**
23	**LIQUIDITY COVERAGE RATIO (in %)[(1)]**	**-**	**-**	**-**	**-**	**171%**	**170%**	**166%**	**163%**

(1) For each reference date, the ratio displayed corresponds to the average of the ratios for the 12 months preceding the date in question and not to the ratio of the average components of the previous 12 months.



Banque Fédérative du Crédit Mutuel

Société anonyme (French limited company) with share capital of €1,715,115,100

Registered office: 4, rue Frédéric-Guillaume Raiffeisen – 67913 Strasbourg Cedex 9 – Tel. +33 (0)3 88 14 88 14

Telegraphic address: CREDITMUT – Telex : CREMU X 880034 F – Fax: +33 (0)3 88 14 67 00

SWIFT address: CMCIFRPA – R.C.S. Strasbourg B 355 801 929 – ORIAS No. 07 031 238

Intra-community VAT identification number: FR 48 355 801 92

www.creditmutuelalliancefederale.fr