THIRD SUPPLEMENT DATED 15 JUNE 2026
TO THE BASE PROSPECTUS DATED 18 JULY 2025

BANQUE FÉDÉRATIVE
Crédit Mutuel

Euro 90,000,000,000

Euro Medium Term Note Programme

This third supplement (the "**Third Supplement**") is supplemental to, and should be read in conjunction with, the base prospectus dated 18 July 2025 (the "**Base Prospectus**") as supplemented by the first supplement thereto dated 17 February 2026 (the "**First Supplement**") and the second supplement thereto dated 15 April 2026 (the "**Second Supplement**"), which has been prepared by Banque Fédérative du Crédit Mutuel ("**BFCM**" or the "**Issuer**") in relation to its €90,000,000,000 Euro Medium Term Note Programme (the "**Programme**"). This Third Supplement constitutes a supplement to the Base Prospectus for the purposes of article 23 of Regulation (EU) 2017/1129, as amended (the "**Prospectus Regulation**"). The Base Prospectus received the approval number 25-305 on 18 July 2025 from the *Autorité des marchés financiers* (the "**AMF**"), the First Supplement received the approval number 26-027 on 17 February 2026 from the AMF and the Second Supplement received the approval number 26-087 on 15 April 2026 from the AMF. The Base Prospectus, together with the First Supplement, the Second Supplement and this Third Supplement, constitutes a base prospectus in accordance with Article 8 of the Prospectus Regulation.

Application has been made to the AMF in its capacity as competent authority for approval of this Third Supplement. The AMF only approves this Third Supplement to the Base Prospectus as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation. Such approval should not be considered as an endorsement of the quality of the Notes. Investors should make their own assessment as to the suitability of investing in the Notes.

Unless the context otherwise requires, terms defined in the Base Prospectus shall have the same meaning when used in this Third Supplement.

To the extent that there is any inconsistency between (a) any statement in this Third Supplement or any statement incorporated by reference into this Third Supplement and (b) any statement in or incorporated by reference in the Base Prospectus, the statements referred to in (a) above will prevail.

Copies of this Third Supplement (a) may be obtained, free of charge, at the registered office of the Issuer during normal business hours, (b) will be available on the website of the Issuer (*www.bfcm.creditmutuel.fr*) and (c) will be available on the website of the AMF (*www.amf-france.org*).

This Third Supplement constitutes a supplement to the Base Prospectus pursuant to Article 23 of the Prospectus Regulation for the purpose of updating the sub-section entitled "*Recent Developments*" in the section entitled "*Banque Fédérative du Crédit Mutuel*" to insert the recent developments related to the appointment of Claude Koestner as chief executive officer (*directeur général*) of Crédit Mutuel Alliance Fédérale.

In accordance with Article 23.2 of the Prospectus Regulation, to the extent applicable, in the case of an offer of Notes to the public, investors who have already agreed to purchase or subscribe for Notes before this Third Supplement is published have the right, exercisable within three (3) working days after the publication of the supplement (no later than 18 June 2026), to withdraw their acceptances, provided that the significant new factor, material mistake or material inaccuracy arose or was noted before the closing of the offer period or the delivery of the Notes, whichever occurs first. Investors can exercise their right to withdraw their acceptances by contacting the person from whom any such investor has agreed to purchase or subscribe for such Notes before the above deadline.

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BANQUE FÉDÉRATIVE DU CRÉDIT MUTUEL

The sub-section entitled "*Recent Developments*" in the section entitled "*Banque Fédérative du Crédit Mutuel*" on page 269 of the Base Prospectus is supplemented by the following:

"On 10 June 2026, the Issuer published the following press release:

"**Claude Koestner is appointed Chief Executive Officer of Crédit Mutuel Alliance Fédérale**

Crédit Mutuel Alliance Fédérale announces the appointments of Claude Koestner as Chief Executive Officer by the Board of Directors of Caisse Fédérale de Crédit Mutuel, on the recommendation of its Chairman, Daniel Baal.

Claude Koestner takes the helm of the ninth largest bank in the Eurozone. Already deeply involved in the group's operational management and strategic decision-making, he succeeds Éric Petitgand, who had held this position since April 2024 and wished to step down from his duties. Anne Sophie Van Hoove will continue as Chief Operating Officer.

"*I would like to thank Éric Petitgand for his work. He has successfully maintained our performance at the highest level and implemented our strategic plan, "Togetherness Performance Solidarity". Claude Koestner was the obvious choice to succeed him. I wish him every success in his new role. His sense of teamwork and efficiency will enable the group to continue improving its performance, creating ever greater value, and sharing it,*" says **Daniel Baal**, Chairman of Crédit Mutuel Alliance Fédérale.

"*I wish Daniel Baal and Claude Koestner every success and extend my sincere gratitude and best wishes to the elected members and employees of this outstanding group. I would also like to thank our members and customers; Crédit Mutuel Alliance Fédérale and its subsidiaries thoroughly deserve their trust.*" adds **Éric Petitgand**, outgoing Chief Executive Officer of Crédit Mutuel Alliance Fédérale.

"*Alongside Daniel Baal, and with pride in our mutualist model, we will work to further consolidate our expansion and development, while leveraging technology to improve our efficiency. By continuously improving our performance across all our business lines, we will be able to increase the positive impact of our cooperative and mutualist group on society,*" concludes **Claude Koestner**, Chief Executive Officer of Crédit Mutuel Alliance Fédérale.

Biography of Claude Koestner

Claude Koestner joined Crédit Industriel et Commercial in 1996, where he began his career as a retail bank manager. He was subsequently appointed corporate branch manager at Crédit Industriel d'Alsace et de Lorraine (CIAL), responsible for large corporates.

Between 2016 and 2020, Claude Koestner was Chief Executive Officer of CIC Est, a regional retail bank that covers 17 departments in eastern France. Alongside this role, he was appointed Deputy Chief Executive Officer of CIC in 2017 and Chairman of the Executive Board of the Banque Européenne du Crédit Mutuel (BECM) in 2020.

In January 2024, he was appointed Chief Operating Officer of CIC, responsible for the network activities, retail banking and the five regional banks (CIC Nord Ouest, CIC Ouest, CIC Est, CIC Sud Ouest and CIC Lyonnaise de Banque), while continuing to serve as Chairman of BECM.

In June 2026, Claude Koestner was appointed Chief Executive Officer of Crédit Mutuel Alliance Fédérale."

As of the date of this Third Supplement, the Issuer reiterates the statement made on page 457 of the 2025 URD in relation to the absence of conflicts of interest concerning the administrative, management and supervisory bodies of the Caisse Fédérale de Crédit Mutuel."

PERSON RESPONSIBLE FOR THE INFORMATION GIVEN IN THE THIRD SUPPLEMENT

The Issuer hereby declares that, to the best of its knowledge, the information contained or incorporated by reference in this Third Supplement is in accordance with the facts and makes no omission likely to affect its import.

Banque Fédérative du Crédit Mutuel
4, rue Frédéric-Guillaume Raiffeisen
67000 Strasbourg
France

Duly represented by:
Eric Cuzzucoli, Treasurer
15 June 2026

APPROVAL FROM THE AUTORITÉ DES MARCHÉS FINANCIERS

AMF | AUTORITÉ DES MARCHÉS FINANCIERS

This Third Supplement has been approved on 15 June 2026 under the approval number n°26-198 by the AMF, in its capacity as competent authority under Regulation (EU) 2017/1129.

The AMF has approved this Third Supplement after having verified that the information it contains is complete, coherent and comprehensible within the meaning of Regulation (EU) 2017/1129. The approval does not imply the verification of the accuracy of this information by the AMF.

This approval is not a favourable opinion on the Issuer and on the quality of the Notes described in this Third Supplement. Investors should make their own assessment of the opportunity to invest in such Notes.