

**FINAL TERMS dated 18 October 2013**



**BANQUE F D RATIVE DU CR DIT MUTUEL**  
**Euro 45,000,000,000 Euro Medium Term Note Programme**

Series No: 361

Tranche No: 1

*Issue of EUR 10,000,000 CMS Linked Notes due October 2023 (the "Notes")  
under the Programme*

Issued by  
Banque F d rative du Cr dit Mutuel

**Soci t  G n rale**

**PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 29 May 2013 which received visa no. 13-248 from the *Autorit  des march s financiers* (the "AMF") on 29 May 2013, the supplement to the Base Prospectus dated 21 June 2013 which received visa no. 13-291 from the AMF on 21 June 2013 and the supplement to the Base Prospectus dated 12 August 2013 which received visa no. 13-455 from the AMF on 12 August 2013, which together constitute a base prospectus for the purposes of Directive 2003/71/EC as amended by Directive 2010/73/EC (to the extent that such amending directive has been implemented in the Relevant Member State) (the "Prospectus Directive"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as so supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus and the supplements to the Base Prospectus are available for viewing at Banque F d rative du Cr dit Mutuel, 34, rue du Wacken 67000 Strasbourg and [www.bfcm.creditmutuel.fr](http://www.bfcm.creditmutuel.fr) and copies may be obtained from BNP Paribas Securities Services Luxembourg Branch (in its capacity as Principal Paying Agent), 33, rue Gasperich Howald-Hesperange L-2085 Luxembourg, Grand Duchy of Luxembourg and will be available on the AMF website [www.amf-france.org](http://www.amf-france.org) and on the Luxembourg Stock Exchange website [www.bourse.lu](http://www.bourse.lu).

1	Issuer:	Banque F�d�rative du Cr�dit Mutuel
2	(i) Series Number:	361
	(ii) Tranche Number:	1
	(iii) Date on which the Notes become fungible:	Not Applicable
3	Specified Currency:	Euro ("EUR")
4	Aggregate Nominal Amount:	

	(i) Series:	EUR 10,000,000
	(ii) Tranche:	EUR 10,000,000
5	Issue Price:	100 per cent. of the Aggregate Nominal Amount
6	(i) Specified Denominations:	EUR 100,000
	(ii) Calculation Amount:	EUR 100,000
7	(i) Issue Date:	22 October 2013
	(ii) Interest Commencement Date:	Issue Date
8	Maturity Date:	23 October 2023
9	Interest Basis:	CMS Linked (further particulars specified below)
10	Redemption Basis:	Subject to any purchase and cancellation or early redemption the Notes will be redeemed at 100 per cent. of their nominal amount.
11	Change of Interest Basis:	Not Applicable
12	Put/Call Options:	Not Applicable
13	(i) Status of the Notes:	Unsubordinated Notes
	(ii) Date Board approval for issuance of Notes obtained:	Decision of M. Christian Klein dated 1 October 2013 acting pursuant to the resolution of the Board of Directors passed on 28 February 2013

#### **PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

14	<b>Fixed Rate Note Provisions</b>	Not Applicable
15	<b>Floating Rate Note Provisions</b>	Not Applicable
16	<b>Zero Coupon Note Provisions</b>	Not Applicable
17	<b>Inflation Linked Interest Notes Provisions</b>	Not Applicable
18	<b>CMS Linked Note Provisions</b>	Applicable
	(i) Interest Period(s):	As specified in the Conditions
	(ii) Specified Interest Payment Dates:	22 October of each year from and including 22 October 2014 to and including the Maturity Date, subject to adjustment in accordance with the Business Day Convention set out below
		There will be a long last coupon, from, and including, 22 October 2022 up to, but excluding, the Maturity Date.

(iii) Business Day Convention:	Modified Following Business Day Convention
(iv) Business Centre(s):	Not Applicable
(v) Manner in which the Rate(s) of Interest is/are to be determined:	Screen Rate Determination
(vi) Interest Period Date(s):	Not Applicable
(vii) Applicable formula to be used for calculating the Rate(s) of Interest and Interest Amount(s):	Max [(Gearing Factor x Reference Rate) ; Minimum Rate of Interest]
(viii) Party responsible for calculating the Rate(s) of Interest and/or Interest Amount(s) (if not the Calculation Agent):	Société Générale
(ix) Screen Rate Determination:	
– Reference Rate(s):	CMS 10 Years
– Interest Determination Date:	Two (2) TARGET2 Business Days prior to the first day in each Interest Accrual Period
– Relevant Screen Page(s):	Reuters page ISDAFIX2
(x) ISDA Determination:	Not Applicable
(xi) FBF Determination:	Not Applicable
(xii) Applicable Rate:	Not Applicable
(xiii) Gearing Factor:	82.2 per cent. per annum
(xiv) n:	Not Applicable
(xv) Conditionality:	Not Applicable
(xvi) Margin(s), Margin1 and/or Margin2:	Not Applicable
(xvii) Minimum Rate of Interest:	0 per cent. per annum
(xviii) Maximum Rate of Interest:	Not Applicable
(xix) Day Count Fraction:	Actual/Actual (ICMA)

#### **PROVISIONS RELATING TO REDEMPTION**

19	<b>Issuer Call Option</b>	Not Applicable
20	<b>Noteholder Put Option</b>	Not Applicable
21	<b>Final Redemption Amount</b>	EUR 100,000 per Calculation Amount

22 **Early Redemption Amount**

- |       |  |                                    |
|-------|--|------------------------------------|
| (i)   | Early Redemption Amount(s) of each Note payable on redemption for taxation reasons or on Event of Default: | EUR 100,000 per Calculation Amount |
| (ii)  | Redemption for taxation reasons permitted on days other than Specified Interest Payment Dates:             | Yes                                |
| (iii) | Unmatured Coupons to become void upon early redemption:  | Yes                                |

**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

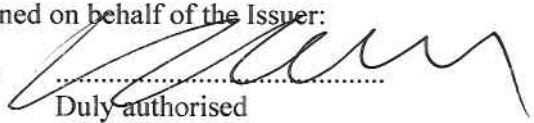
- |       |   |   |
|-------|---|---|
| 23    | Form of Notes:  | Bearer Notes  |
| (i)   | New Global Note:  | No  |
| (ii)  | Temporary or Permanent Global Note:   | Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note |
| (iii) | Applicable TEFRA exemptions:  | D Rules   |
| 24    | Financial Centre(s):  | Not Applicable  |
| 25    | Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature): | No  |
| 26    | Details relating to Instalment Notes:   | Not Applicable  |
| 27    | Redenomination provisions:  | Not Applicable  |
| 28.   | Consolidation provisions:   | Not Applicable  |
| 29.   | Purchase in accordance with Article L.213-1 A and D.213-1 A of the French <i>Code monétaire et financier</i> :    | Applicable  |

**RESPONSIBILITY**

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer:

By:

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke, written over a dotted line.

Duly authorised

## PART B – OTHER INFORMATION

### 1 LISTING AND ADMISSION TO TRADING APPLICATION

- |  |   |
|--|---|
| (i) Listing and admission to trading:                            | Application has been made for the Notes to be listed on the official list of, and admitted to trading on the Regulated Market of the Luxembourg Stock Exchange with effect from the Issue Date. |
| (ii) Estimate of total expenses related to admission to trading: | EUR 3,865   |

### 2 RATINGS

Ratings: The Notes to be issued will not be rated.

### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

“Save as discussed in “Subscription and Sale” in the Base Prospectus, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.”

### 4 HISTORIC INTEREST RATES

Details of historic CMS 10 Years can be obtained from Reuters page ISDAFIX2.

### 5 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- |                                 |   |
|---------------------------------|---|
| (i) Reasons for the offer:      | As described in “Use of Proceeds” in the Base Prospectus. |
| (ii) Estimated net proceeds:    | EUR 10,000,000  |
| (iii) Estimated total expenses: | Not Applicable  |

### 6 OPERATIONAL INFORMATION

ISIN Code:	XS0978997111
Common Code:	097899711
Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, société anonyme and the relevant identification number(s):	Not Applicable
Delivery:	Delivery against payment

Names and addresses of additional Paying Agent(s) (if any): Not Applicable

Intended to be held in a manner which would allow Eurosystem eligibility: No

**7 DISTRIBUTION**

(i) Method of distribution: Non-syndicated

(ii) If syndicated:

(A) Names of Managers: Not Applicable

(B) Stabilising Manager(s) if any: Not Applicable

(iii) If non-syndicated, name of Dealer: Société Générale

(iv) US Selling Restrictions (Categories of potential investors to which the Notes are offered): Reg. S Compliance Category 2 applies to the Notes; TEFRA D