

Pierre Reichert appointed Chief Risk Officer of Crédit Mutuel Alliance Fédérale

Crédit Mutuel Alliance Fédérale announces the appointment, effective immediately, of Pierre Reichert as Chief Risk, Compliance and Permanent Control Officer.

Pierre Reichert is now also responsible for risk management at Caisse Fédérale de Crédit Mutuel, Banque Fédérative du Crédit Mutuel and CIC. In this key role, he will be in charge of ensuring the robustness of the business models of the ninth largest bank in the Eurozone, and for helping to build a coordinated and strengthened risk and control function in collaboration with Confédération Nationale du Crédit Mutuel.

He succeeds Florence Desmis, who has retired after many years with the mutualist bank. All those who have worked with her praise her commitment, competences and keen people skills.

A graduate of the Paris School of Business (PSB) in accounting and financial studies, Pierre Reichert has been working at Crédit Mutuel for over 30 years through various positions within Groupe des Assurances du Crédit Mutuel (GACM), where he chaired the Management Board from 2017 to 2024.

"Risk assessment, permanent control and compliance are of paramount importance. In addition to traditional risks, there are those linked to the environment, climate and social trends. Pierre Reichert's wealth of experience and strong ability to innovate and implement effective solutions will be major assets for Crédit Mutuel Alliance Fédérale. We would also like to extend our warmest thanks to Florence Desmis for her exemplary commitment" said **Daniel Baal and Éric Petitgand**, respectively Chairman and Chief Executive Officer of Crédit Mutuel Alliance Fédérale.

"As part of our Ensemble Performant Solidaire ("Togetherness Performance Solidarity") strategic plan, I will be actively involved in achieving our ambitious goals. Within the Crédit Mutuel group and in close collaboration with the Confédération, I'm delighted to have the opportunity to take on unprecedented regulatory challenges for our group, to ensure that our operations are solid and to build customer confidence at every stage of our future expansion. I would like to thank Daniel Baal and Éric Petitgand for their trust in me" added **Pierre Reichert**, Chief Risk, Compliance and Permanent Control Officer at Crédit Mutuel Alliance Fédérale.

Biography of Pierre Reichert

A graduate of the Paris School of Business (PSB) in accounting and finance, he joined Assurances du Crédit Mutuel in 1991. He began his career within the group in the accounts and reinsurance department, where he became Director in 2006, before becoming Deputy Chief Executive Officer of the group in 2011.

In 2015, he joined the Management Board of Groupe des Assurances du Crédit Mutuel (GACM) as Chief Executive Officer, at which time he was also appointed Chief Executive Officer of ACM VIE SA and ACM IARD SA. He was appointed as a member of the executive committee of Crédit Mutuel Alliance Fédérale in 2015 and became Chairman of the GACM Management Board in 2017.

He also chairs the Boards of Directors of Partners Assurances and NELB in Belgium (since 2018). Since 2019, he has also been a member of the Supervisory Board of TARGOBANK, the German subsidiary of Crédit Mutuel Alliance Fédérale.

Since 2017, he has been a member of industry bodies in the insurance sector, within the French Bancassurance Group (G11) – he has chaired G11 Non-Life since 2021 – and the Executive Board of the French Insurance Federation (France Assureurs, formerly FFA).

He is a member of the Scientific Council of the National School of Insurance (Enass).

In April 2024, he was appointed Chief Risk, Compliance and Permanent Control Officer for Crédit Mutuel Alliance Fédérale. He is now also responsible for risk management at Caisse Fédérale de Crédit Mutuel, Banque Fédérative du Crédit Mutuel and CIC.

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One of France's leading banksurers, with 77,000 employees serving more than 31 million customers, Crédit Mutuel Alliance Fédérale has more than 4,300 branches which offer a diversified range of services to private individuals, local professionals and companies of all sizes.

Crédit Mutuel Alliance Fédérale, the first French banking group to adopt the status of a mission-driven company, is made up of the following Crédit Mutuel federations: Centre Est Europe (Strasbourg), Sud-Est (Lyon), Ile-de-France (Paris), Savoie-Mont Blanc (Annecy), Midi-Atlantique (Toulouse), Loire-Atlantique et Centre-Ouest (Nantes), Centre (Orléans), Normandie (Caen), Dauphiné-Vivarais (Valence), Méditerranéen (Marseille), Anjou (Angers), Massif Central (Clermont-Ferrand), Antilles-Guyane (Fort-de-France) and Nord Europe (Lille).

Crédit Mutuel Alliance Fédérale also includes Caisse Fédérale de Crédit Mutuel, Banque Fédérative du Crédit Mutuel (BFCM) and all its subsidiaries, in particular CIC, Euro-Information, Assurances du Crédit Mutuel (ACM), Targobank in Germany, Cofidis, Beobank in Belgium, Banque Européenne du Crédit Mutuel (BECM), Banque Transatlantique, Banque de Luxembourg and Homiris.

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